

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

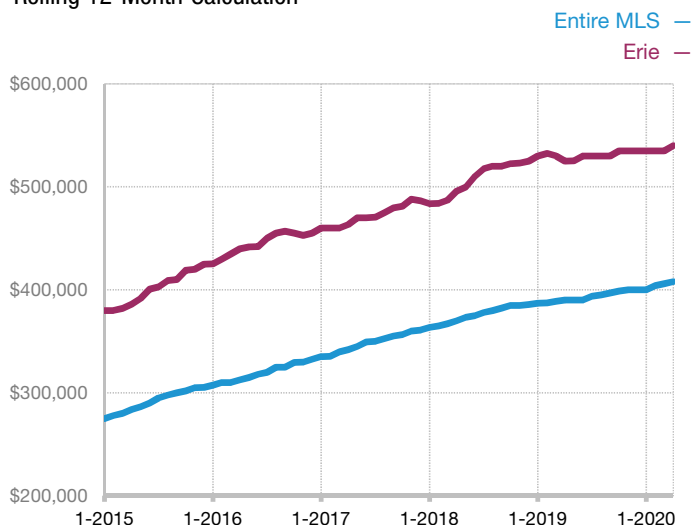
Single Family	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	139	82	- 41.0%	--	--	--
Under Contract	67	47	- 29.9%	194	208	+ 7.2%
New Listings	88	57	- 35.2%	267	239	- 10.5%
Sold Listings	45	47	+ 4.4%	150	181	+ 20.7%
Days on Market Until Sale	38	33	- 13.2%	51	40	- 21.6%
Median Sales Price*	\$499,950	\$568,000	+ 13.6%	\$525,000	\$540,000	+ 2.9%
Average Sales Price*	\$525,029	\$578,529	+ 10.2%	\$542,372	\$558,120	+ 2.9%
Percent of List Price Received*	99.1%	99.8%	+ 0.7%	98.9%	98.7%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	11	3	- 72.7%	--	--	--
Under Contract	10	4	- 60.0%	28	19	- 32.1%
New Listings	9	6	- 33.3%	35	19	- 45.7%
Sold Listings	7	5	- 28.6%	20	19	- 5.0%
Days on Market Until Sale	34	16	- 52.9%	47	53	+ 12.8%
Median Sales Price*	\$336,000	\$320,000	- 4.8%	\$321,000	\$292,000	- 9.0%
Average Sales Price*	\$368,171	\$364,000	- 1.1%	\$347,155	\$335,447	- 3.4%
Percent of List Price Received*	99.8%	99.4%	- 0.4%	98.9%	99.0%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

