

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

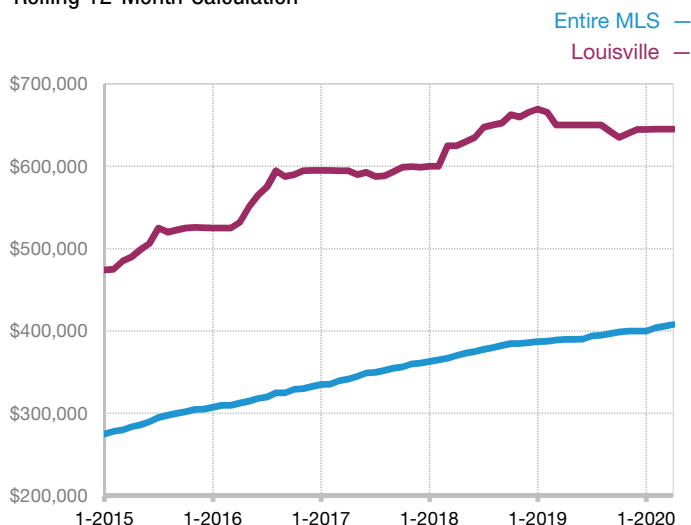
Single Family	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	20	18	- 10.0%	--	--	--
Under Contract	28	11	- 60.7%	69	39	- 43.5%
New Listings	30	13	- 56.7%	87	58	- 33.3%
Sold Listings	13	10	- 23.1%	41	35	- 14.6%
Days on Market Until Sale	21	3	- 85.7%	22	23	+ 4.5%
Median Sales Price*	\$669,000	\$791,000	+ 18.2%	\$605,000	\$644,000	+ 6.4%
Average Sales Price*	\$764,069	\$737,050	- 3.5%	\$747,039	\$690,996	- 7.5%
Percent of List Price Received*	98.3%	101.8%	+ 3.6%	99.2%	100.6%	+ 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	17	10	- 41.2%	--	--	--
Under Contract	5	1	- 80.0%	15	14	- 6.7%
New Listings	3	1	- 66.7%	25	20	- 20.0%
Sold Listings	3	1	- 66.7%	10	14	+ 40.0%
Days on Market Until Sale	15	33	+ 120.0%	30	36	+ 20.0%
Median Sales Price*	\$361,000	\$460,000	+ 27.4%	\$375,500	\$477,500	+ 27.2%
Average Sales Price*	\$358,833	\$460,000	+ 28.2%	\$441,810	\$474,546	+ 7.4%
Percent of List Price Received*	101.1%	98.1%	- 3.0%	98.9%	99.2%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

