

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

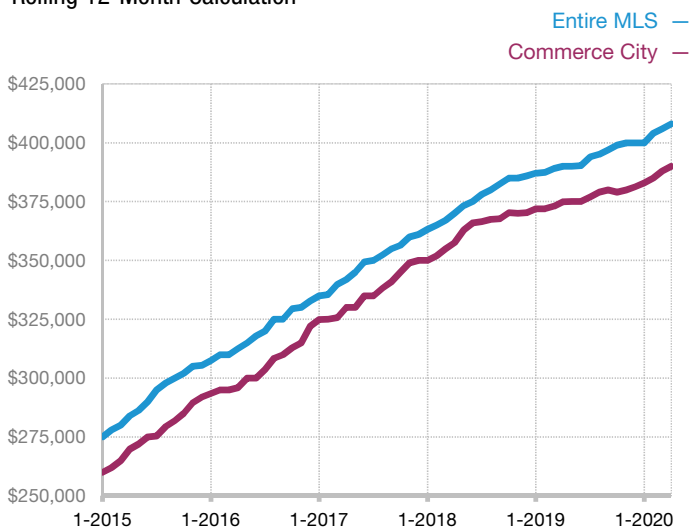
Single Family	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	162	95	- 41.4%	--	--	--
Under Contract	126	83	- 34.1%	428	395	- 7.7%
New Listings	159	95	- 40.3%	489	419	- 14.3%
Sold Listings	119	91	- 23.5%	376	349	- 7.2%
Days on Market Until Sale	40	13	- 67.5%	41	25	- 39.0%
Median Sales Price*	\$384,900	\$400,000	+ 3.9%	\$378,425	\$400,000	+ 5.7%
Average Sales Price*	\$379,050	\$400,929	+ 5.8%	\$374,183	\$396,497	+ 6.0%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	99.1%	99.9%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	15	28	+ 86.7%	--	--	--
Under Contract	17	13	- 23.5%	66	69	+ 4.5%
New Listings	16	17	+ 6.3%	67	83	+ 23.9%
Sold Listings	17	11	- 35.3%	60	59	- 1.7%
Days on Market Until Sale	40	7	- 82.5%	41	41	0.0%
Median Sales Price*	\$278,000	\$300,000	+ 7.9%	\$280,000	\$290,000	+ 3.6%
Average Sales Price*	\$282,229	\$302,818	+ 7.3%	\$283,880	\$292,073	+ 2.9%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	99.4%	100.0%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

