

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

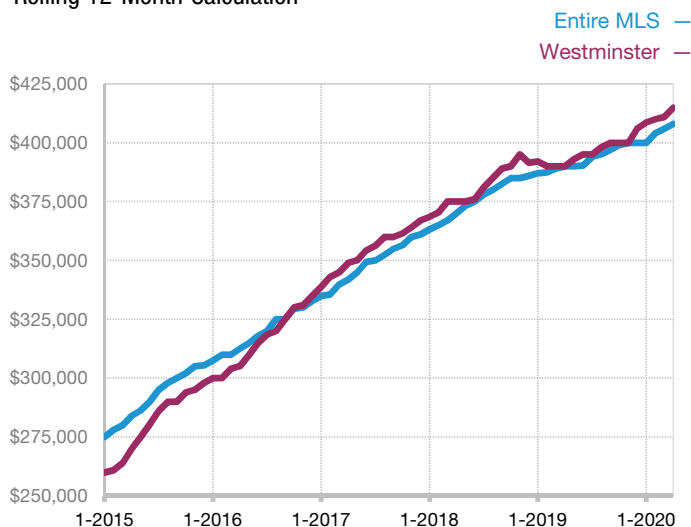
Single Family	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	130	88	- 32.3%	--	--	--
Under Contract	136	80	- 41.2%	412	360	- 12.6%
New Listings	171	110	- 35.7%	482	424	- 12.0%
Sold Listings	103	90	- 12.6%	343	347	+ 1.2%
Days on Market Until Sale	22	8	- 63.6%	26	17	- 34.6%
Median Sales Price*	\$400,000	\$412,750	+ 3.2%	\$395,000	\$420,000	+ 6.3%
Average Sales Price*	\$449,510	\$489,546	+ 8.9%	\$430,668	\$468,496	+ 8.8%
Percent of List Price Received*	100.5%	100.9%	+ 0.4%	99.8%	100.7%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	52	25	- 51.9%	--	--	--
Under Contract	59	30	- 49.2%	193	163	- 15.5%
New Listings	69	32	- 53.6%	218	180	- 17.4%
Sold Listings	54	50	- 7.4%	167	161	- 3.6%
Days on Market Until Sale	16	13	- 18.8%	22	25	+ 13.6%
Median Sales Price*	\$271,450	\$302,250	+ 11.3%	\$265,000	\$275,000	+ 3.8%
Average Sales Price*	\$273,161	\$305,114	+ 11.7%	\$272,819	\$278,384	+ 2.0%
Percent of List Price Received*	99.9%	100.4%	+ 0.5%	99.0%	99.7%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

