

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

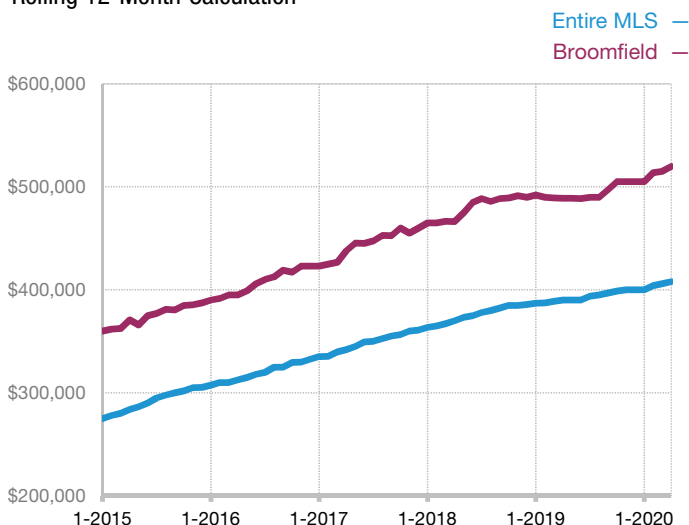
| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 157 | 86 | - 45.2% | -- | -- | -- |
| Under Contract | 124 | 50 | - 59.7% | 383 | 283 | - 26.1% |
| New Listings | 139 | 57 | - 59.0% | 459 | 323 | - 29.6% |
| Sold Listings | 116 | 73 | - 37.1% | 311 | 257 | - 17.4% |
| Days on Market Until Sale | 28 | 19 | - 32.1% | 35 | 33 | - 5.7% |
| Median Sales Price* | \$502,495 | \$522,000 | + 3.9% | \$485,000 | \$525,000 | + 8.2% |
| Average Sales Price* | \$558,445 | \$559,630 | + 0.2% | \$536,202 | \$568,817 | + 6.1% |
| Percent of List Price Received* | 99.5% | 100.2% | + 0.7% | 99.1% | 100.0% | + 0.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 18 | 19 | + 5.6% | -- | -- | -- |
| Under Contract | 18 | 11 | - 38.9% | 61 | 65 | + 6.6% |
| New Listings | 20 | 8 | - 60.0% | 75 | 74 | - 1.3% |
| Sold Listings | 20 | 11 | - 45.0% | 48 | 51 | + 6.3% |
| Days on Market Until Sale | 19 | 29 | + 52.6% | 21 | 34 | + 61.9% |
| Median Sales Price* | \$343,750 | \$371,000 | + 7.9% | \$350,900 | \$360,000 | + 2.6% |
| Average Sales Price* | \$371,773 | \$373,386 | + 0.4% | \$369,279 | \$362,189 | - 1.9% |
| Percent of List Price Received* | 99.3% | 98.3% | - 1.0% | 99.5% | 98.7% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

