

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

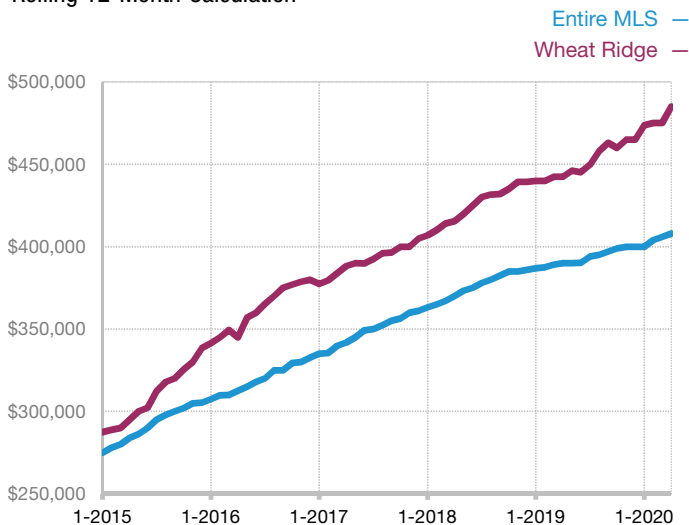
Single Family	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	49	29	- 40.8%	--	--	--
Under Contract	32	21	- 34.4%	97	105	+ 8.2%
New Listings	46	28	- 39.1%	124	128	+ 3.2%
Sold Listings	21	23	+ 9.5%	94	94	0.0%
Days on Market Until Sale	32	10	- 68.8%	39	20	- 48.7%
Median Sales Price*	\$407,000	\$500,000	+ 22.9%	\$440,750	\$500,000	+ 13.4%
Average Sales Price*	\$441,262	\$544,565	+ 23.4%	\$484,067	\$531,437	+ 9.8%
Percent of List Price Received*	98.7%	99.8%	+ 1.1%	99.6%	99.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Inventory of Active Listings	12	16	+ 33.3%	--	--	--
Under Contract	10	6	- 40.0%	31	31	0.0%
New Listings	9	13	+ 44.4%	33	36	+ 9.1%
Sold Listings	8	8	0.0%	30	32	+ 6.7%
Days on Market Until Sale	7	12	+ 71.4%	30	36	+ 20.0%
Median Sales Price*	\$271,000	\$392,500	+ 44.8%	\$245,000	\$295,000	+ 20.4%
Average Sales Price*	\$280,263	\$362,588	+ 29.4%	\$261,997	\$306,275	+ 16.9%
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	98.7%	99.5%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

