

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

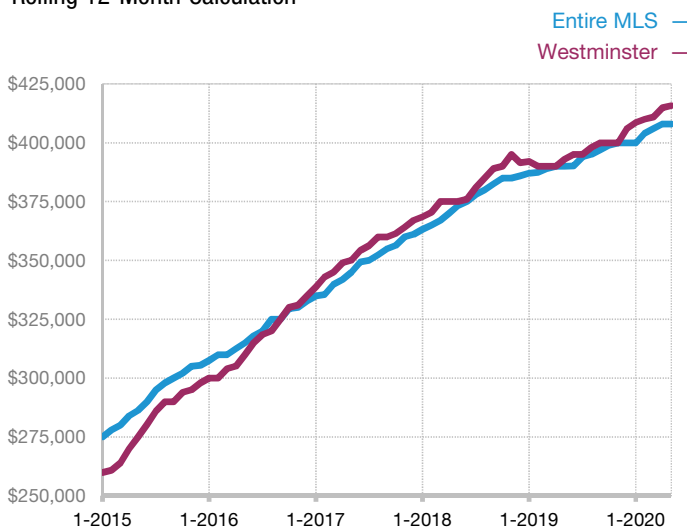
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	167	80	- 52.1%	--	--	--
Under Contract	150	164	+ 9.3%	562	515	- 8.4%
New Listings	196	152	- 22.4%	678	574	- 15.3%
Sold Listings	143	73	- 49.0%	486	424	- 12.8%
Days on Market Until Sale	13	10	- 23.1%	22	16	- 27.3%
Median Sales Price*	\$405,000	\$430,000	+ 6.2%	\$395,500	\$424,250	+ 7.3%
Average Sales Price*	\$431,601	\$480,481	+ 11.3%	\$430,942	\$471,597	+ 9.4%
Percent of List Price Received*	100.5%	99.7%	- 0.8%	100.0%	100.5%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	60	38	- 36.7%	--	--	--
Under Contract	49	49	0.0%	242	212	- 12.4%
New Listings	60	63	+ 5.0%	278	244	- 12.2%
Sold Listings	50	30	- 40.0%	217	194	- 10.6%
Days on Market Until Sale	15	16	+ 6.7%	20	23	+ 15.0%
Median Sales Price*	\$286,000	\$273,875	- 4.2%	\$272,000	\$275,000	+ 1.1%
Average Sales Price*	\$294,700	\$267,992	- 9.1%	\$277,861	\$278,500	+ 0.2%
Percent of List Price Received*	100.2%	99.5%	- 0.7%	99.3%	99.7%	+ 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

