

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

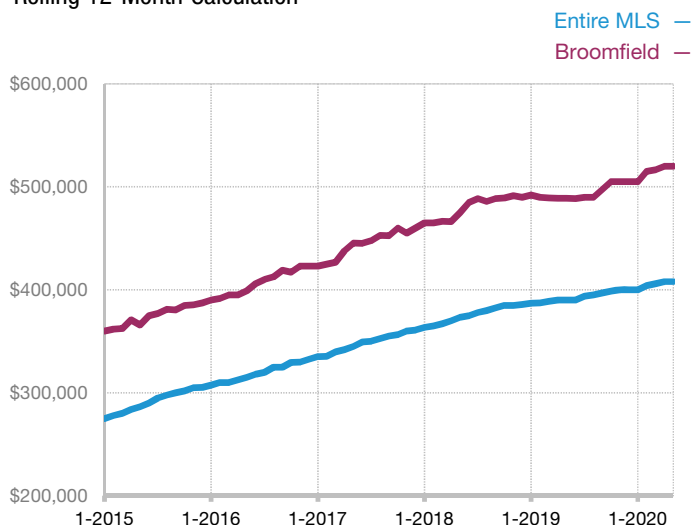
| Single Family                   | May       |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2019      | 2020      | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| Inventory of Active Listings    | 210       | 108       | - 48.6%                           | --           | --           | --                                |
| Under Contract                  | 98        | 115       | + 17.3%                           | 481          | 394          | - 18.1%                           |
| New Listings                    | 161       | 134       | - 16.8%                           | 620          | 457          | - 26.3%                           |
| Sold Listings                   | 122       | 55        | - 54.9%                           | 433          | 321          | - 25.9%                           |
| Days on Market Until Sale       | 26        | 27        | + 3.8%                            | 32           | 33           | + 3.1%                            |
| Median Sales Price*             | \$512,610 | \$508,321 | - 0.8%                            | \$495,000    | \$525,000    | + 6.1%                            |
| Average Sales Price*            | \$584,744 | \$559,234 | - 4.4%                            | \$549,879    | \$569,357    | + 3.5%                            |
| Percent of List Price Received* | 100.0%    | 99.1%     | - 0.9%                            | 99.3%        | 99.8%        | + 0.5%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | May       |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2019      | 2020      | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| Inventory of Active Listings    | 29        | 25        | - 13.8%                           | --           | --           | --                                |
| Under Contract                  | 23        | 28        | + 21.7%                           | 84           | 93           | + 10.7%                           |
| New Listings                    | 35        | 33        | - 5.7%                            | 110          | 107          | - 2.7%                            |
| Sold Listings                   | 19        | 11        | - 42.1%                           | 67           | 62           | - 7.5%                            |
| Days on Market Until Sale       | 19        | 19        | 0.0%                              | 20           | 31           | + 55.0%                           |
| Median Sales Price*             | \$343,000 | \$405,000 | + 18.1%                           | \$346,000    | \$360,000    | + 4.0%                            |
| Average Sales Price*            | \$350,702 | \$378,932 | + 8.0%                            | \$364,011    | \$365,160    | + 0.3%                            |
| Percent of List Price Received* | 99.7%     | 99.0%     | - 0.7%                            | 99.5%        | 98.8%        | - 0.7%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

