

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

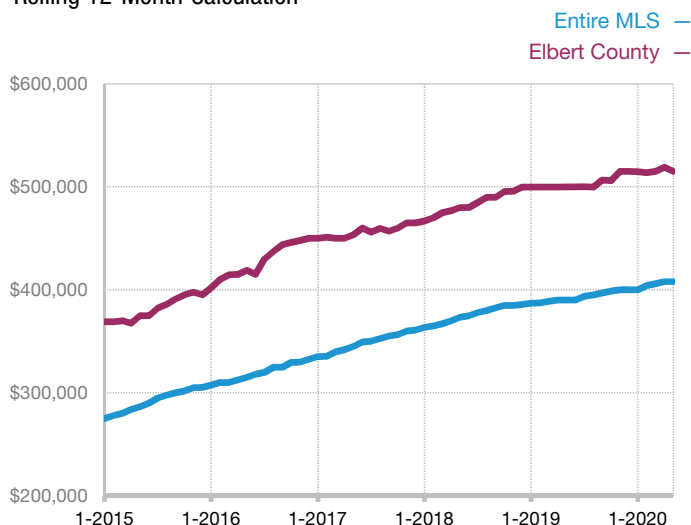
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	135	116	- 14.1%	--	--	--
Under Contract	54	80	+ 48.1%	244	237	- 2.9%
New Listings	78	77	- 1.3%	295	322	+ 9.2%
Sold Listings	67	26	- 61.2%	208	178	- 14.4%
Days on Market Until Sale	43	44	+ 2.3%	67	42	- 37.3%
Median Sales Price*	\$540,000	\$501,000	- 7.2%	\$500,000	\$486,500	- 2.7%
Average Sales Price*	\$553,960	\$522,661	- 5.7%	\$542,285	\$517,612	- 4.5%
Percent of List Price Received*	99.6%	98.8%	- 0.8%	99.2%	99.3%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	2	--	2	3	+ 50.0%
New Listings	0	2	--	1	3	+ 200.0%
Sold Listings	0	1	--	2	1	- 50.0%
Days on Market Until Sale	0	2	--	19	2	- 89.5%
Median Sales Price*	\$0	\$252,000	--	\$214,500	\$252,000	+ 17.5%
Average Sales Price*	\$0	\$252,000	--	\$214,500	\$252,000	+ 17.5%
Percent of List Price Received*	0.0%	97.0%	--	97.9%	97.0%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

