

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

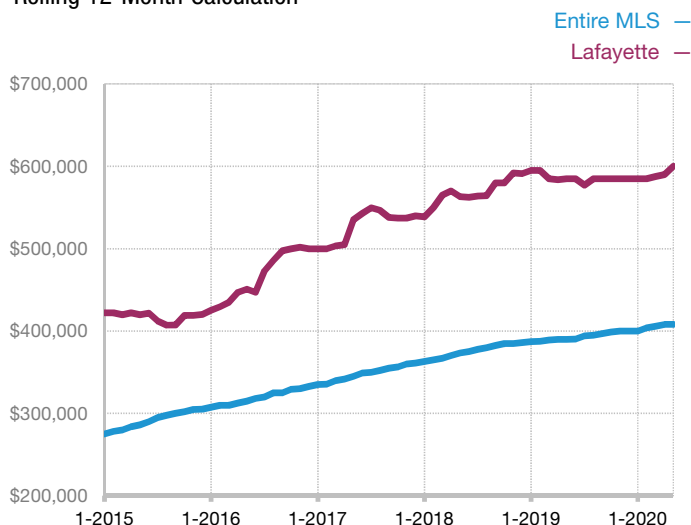
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	56	32	- 42.9%	--	--	--
Under Contract	31	33	+ 6.5%	134	120	- 10.4%
New Listings	49	40	- 18.4%	182	142	- 22.0%
Sold Listings	35	20	- 42.9%	107	98	- 8.4%
Days on Market Until Sale	16	11	- 31.3%	27	24	- 11.1%
Median Sales Price*	\$585,000	\$716,250	+ 22.4%	\$550,000	\$608,000	+ 10.5%
Average Sales Price*	\$625,569	\$706,235	+ 12.9%	\$607,696	\$640,393	+ 5.4%
Percent of List Price Received*	99.6%	100.9%	+ 1.3%	99.1%	99.3%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	18	27	+ 50.0%	--	--	--
Under Contract	15	8	- 46.7%	61	46	- 24.6%
New Listings	18	23	+ 27.8%	73	69	- 5.5%
Sold Listings	18	5	- 72.2%	54	43	- 20.4%
Days on Market Until Sale	30	12	- 60.0%	33	28	- 15.2%
Median Sales Price*	\$407,500	\$325,000	- 20.2%	\$410,000	\$359,000	- 12.4%
Average Sales Price*	\$413,083	\$363,700	- 12.0%	\$407,557	\$374,354	- 8.1%
Percent of List Price Received*	100.6%	100.6%	0.0%	100.2%	99.9%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

