

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

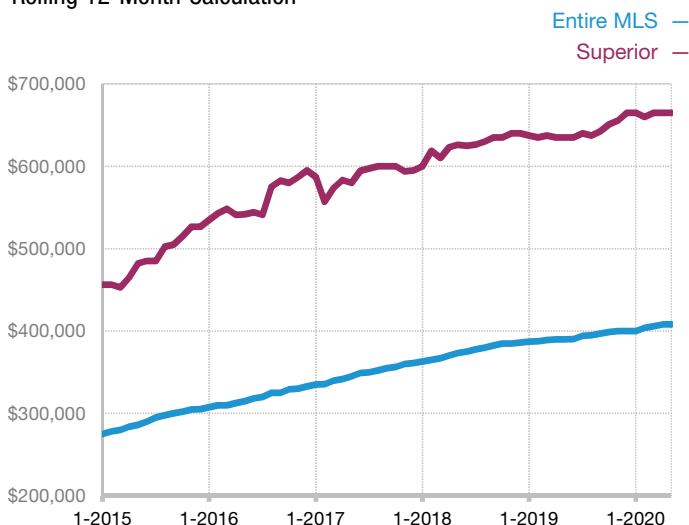
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	19	12	- 36.8%	--	--	--
Under Contract	16	15	- 6.3%	47	47	0.0%
New Listings	14	17	+ 21.4%	65	56	- 13.8%
Sold Listings	8	8	0.0%	35	41	+ 17.1%
Days on Market Until Sale	17	8	- 52.9%	33	30	- 9.1%
Median Sales Price*	\$593,000	\$650,000	+ 9.6%	\$631,500	\$639,000	+ 1.2%
Average Sales Price*	\$607,394	\$665,254	+ 9.5%	\$630,242	\$658,877	+ 4.5%
Percent of List Price Received*	99.4%	100.2%	+ 0.8%	99.2%	99.7%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	10	14	+ 40.0%	--	--	--
Under Contract	1	3	+ 200.0%	22	12	- 45.5%
New Listings	7	6	- 14.3%	26	20	- 23.1%
Sold Listings	5	2	- 60.0%	18	11	- 38.9%
Days on Market Until Sale	6	16	+ 166.7%	21	42	+ 100.0%
Median Sales Price*	\$400,000	\$377,450	- 5.6%	\$401,500	\$385,000	- 4.1%
Average Sales Price*	\$425,160	\$377,450	- 11.2%	\$467,133	\$407,473	- 12.8%
Percent of List Price Received*	100.1%	100.9%	+ 0.8%	99.6%	99.6%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

