

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

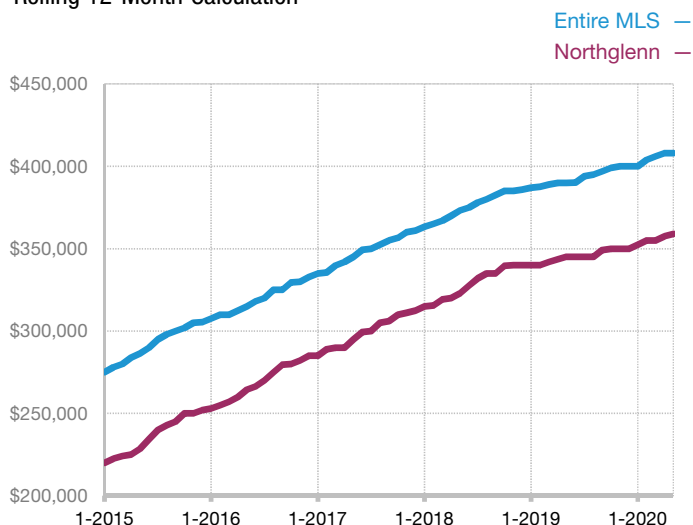
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 44 | 12 | - 72.7% | -- | -- | -- |
| Under Contract | 43 | 55 | + 27.9% | 182 | 178 | - 2.2% |
| New Listings | 58 | 48 | - 17.2% | 212 | 185 | - 12.7% |
| Sold Listings | 37 | 29 | - 21.6% | 164 | 144 | - 12.2% |
| Days on Market Until Sale | 7 | 8 | + 14.3% | 16 | 11 | - 31.3% |
| Median Sales Price* | \$360,000 | \$369,900 | + 2.8% | \$350,000 | \$368,500 | + 5.3% |
| Average Sales Price* | \$359,678 | \$374,363 | + 4.1% | \$352,174 | \$371,104 | + 5.4% |
| Percent of List Price Received* | 101.8% | 100.7% | - 1.1% | 100.5% | 100.9% | + 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 15 | 3 | - 80.0% | -- | -- | -- |
| Under Contract | 13 | 12 | - 7.7% | 50 | 55 | + 10.0% |
| New Listings | 17 | 10 | - 41.2% | 57 | 56 | - 1.8% |
| Sold Listings | 7 | 15 | + 114.3% | 48 | 53 | + 10.4% |
| Days on Market Until Sale | 13 | 11 | - 15.4% | 21 | 15 | - 28.6% |
| Median Sales Price* | \$329,900 | \$330,000 | + 0.0% | \$314,000 | \$323,000 | + 2.9% |
| Average Sales Price* | \$317,245 | \$317,547 | + 0.1% | \$311,281 | \$313,292 | + 0.6% |
| Percent of List Price Received* | 100.2% | 99.8% | - 0.4% | 100.0% | 100.2% | + 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

