

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

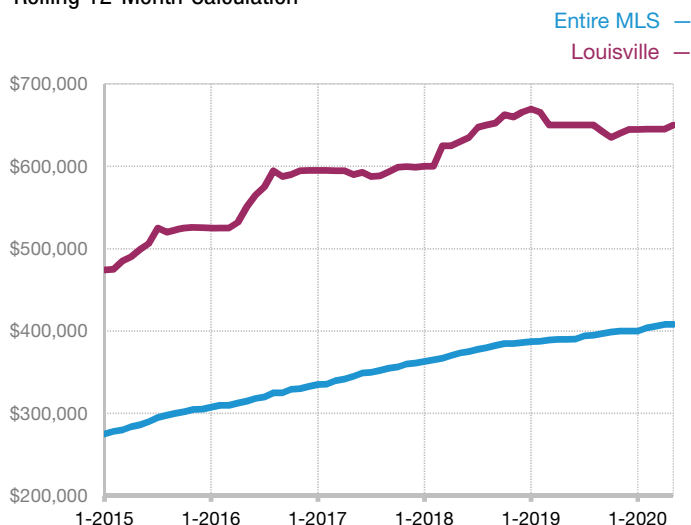
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	27	19	- 29.6%	--	--	--
Under Contract	28	25	- 10.7%	97	63	- 35.1%
New Listings	37	23	- 37.8%	124	81	- 34.7%
Sold Listings	33	9	- 72.7%	74	44	- 40.5%
Days on Market Until Sale	26	19	- 26.9%	24	22	- 8.3%
Median Sales Price*	\$660,000	\$700,000	+ 6.1%	\$642,500	\$675,000	+ 5.1%
Average Sales Price*	\$768,607	\$699,111	- 9.0%	\$756,657	\$692,656	- 8.5%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	99.0%	100.2%	+ 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	23	15	- 34.8%	--	--	--
Under Contract	6	3	- 50.0%	21	17	- 19.0%
New Listings	13	8	- 38.5%	38	28	- 26.3%
Sold Listings	6	1	- 83.3%	16	15	- 6.3%
Days on Market Until Sale	51	67	+ 31.4%	38	38	0.0%
Median Sales Price*	\$340,000	\$455,000	+ 33.8%	\$355,500	\$460,000	+ 29.4%
Average Sales Price*	\$383,817	\$455,000	+ 18.5%	\$420,063	\$473,243	+ 12.7%
Percent of List Price Received*	97.8%	101.1%	+ 3.4%	98.5%	99.3%	+ 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

