

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Gilpin County

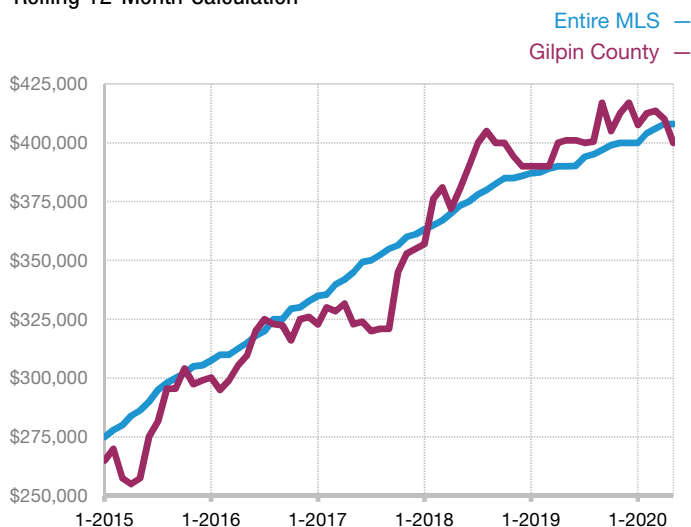
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	35	27	- 22.9%	--	--	--
Under Contract	14	18	+ 28.6%	41	38	- 7.3%
New Listings	17	18	+ 5.9%	60	48	- 20.0%
Sold Listings	10	2	- 80.0%	35	29	- 17.1%
Days on Market Until Sale	56	53	- 5.4%	54	56	+ 3.7%
Median Sales Price*	\$487,000	\$434,450	- 10.8%	\$470,000	\$402,500	- 14.4%
Average Sales Price*	\$486,492	\$434,450	- 10.7%	\$460,873	\$436,923	- 5.2%
Percent of List Price Received*	97.3%	100.0%	+ 2.8%	97.3%	97.8%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	2	--	1	9	+ 800.0%
New Listings	0	0	--	2	10	+ 400.0%
Sold Listings	0	3	--	1	6	+ 500.0%
Days on Market Until Sale	0	27	--	0	19	--
Median Sales Price*	\$0	\$327,500	--	\$349,800	\$347,000	- 0.8%
Average Sales Price*	\$0	\$355,167	--	\$349,800	\$355,750	+ 1.7%
Percent of List Price Received*	0.0%	99.5%	--	100.0%	98.9%	- 1.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

