

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

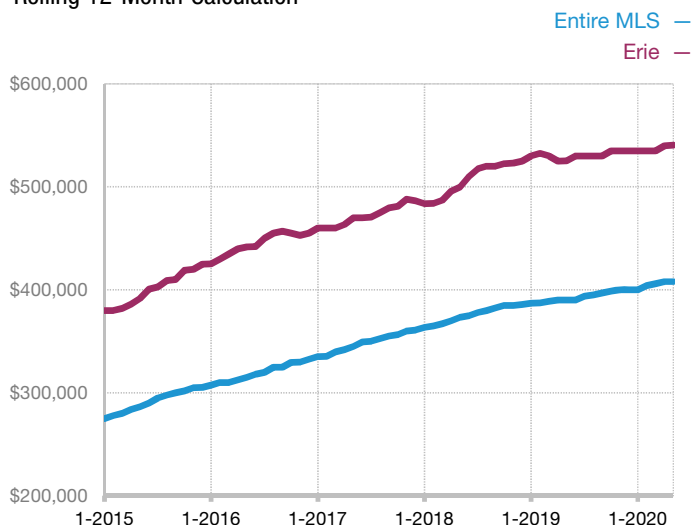
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	155	83	- 46.5%	--	--	--
Under Contract	63	92	+ 46.0%	257	289	+ 12.5%
New Listings	87	80	- 8.0%	354	319	- 9.9%
Sold Listings	66	39	- 40.9%	216	225	+ 4.2%
Days on Market Until Sale	38	40	+ 5.3%	47	41	- 12.8%
Median Sales Price*	\$551,101	\$591,000	+ 7.2%	\$529,950	\$550,000	+ 3.8%
Average Sales Price*	\$602,983	\$597,592	- 0.9%	\$560,892	\$565,581	+ 0.8%
Percent of List Price Received*	98.7%	99.6%	+ 0.9%	98.8%	98.9%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	18	7	- 61.1%	--	--	--
Under Contract	7	7	0.0%	35	26	- 25.7%
New Listings	14	10	- 28.6%	49	29	- 40.8%
Sold Listings	6	4	- 33.3%	26	23	- 11.5%
Days on Market Until Sale	25	7	- 72.0%	42	45	+ 7.1%
Median Sales Price*	\$319,000	\$335,000	+ 5.0%	\$319,000	\$300,000	- 6.0%
Average Sales Price*	\$364,765	\$345,375	- 5.3%	\$351,219	\$337,174	- 4.0%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.8%	99.0%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

