

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

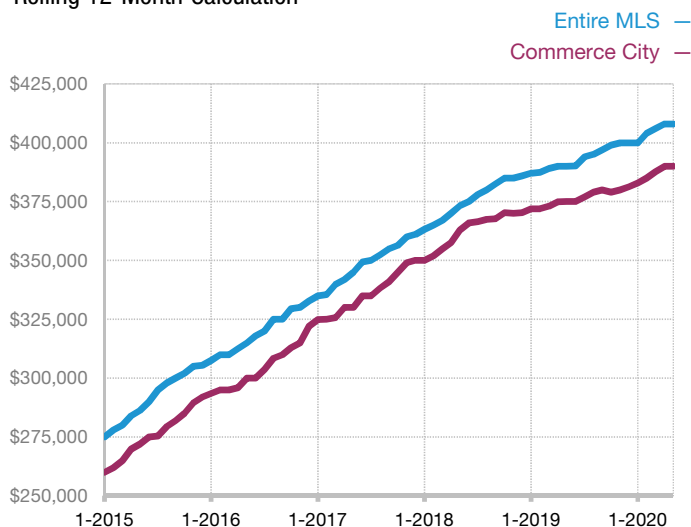
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	189	103	- 45.5%	--	--	--
Under Contract	107	136	+ 27.1%	535	524	- 2.1%
New Listings	145	144	- 0.7%	634	562	- 11.4%
Sold Listings	118	72	- 39.0%	494	428	- 13.4%
Days on Market Until Sale	17	23	+ 35.3%	35	25	- 28.6%
Median Sales Price*	\$391,500	\$398,300	+ 1.7%	\$380,000	\$400,000	+ 5.3%
Average Sales Price*	\$391,618	\$397,121	+ 1.4%	\$378,348	\$397,084	+ 5.0%
Percent of List Price Received*	100.0%	100.6%	+ 0.6%	99.3%	100.0%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	23	30	+ 30.4%	--	--	--
Under Contract	20	28	+ 40.0%	86	94	+ 9.3%
New Listings	29	27	- 6.9%	96	110	+ 14.6%
Sold Listings	16	14	- 12.5%	76	75	- 1.3%
Days on Market Until Sale	31	16	- 48.4%	39	35	- 10.3%
Median Sales Price*	\$263,500	\$312,750	+ 18.7%	\$276,000	\$291,500	+ 5.6%
Average Sales Price*	\$267,425	\$312,321	+ 16.8%	\$280,416	\$295,958	+ 5.5%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	99.5%	99.8%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

