

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

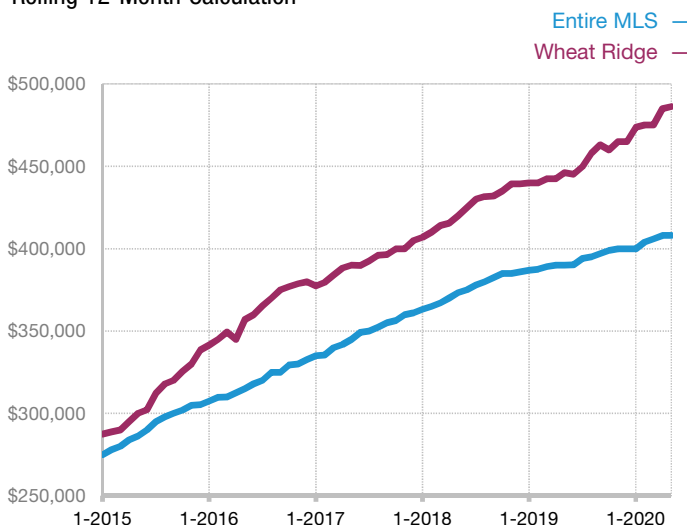
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	60	26	- 56.7%	--	--	--
Under Contract	49	49	0.0%	146	152	+ 4.1%
New Listings	67	47	- 29.9%	191	174	- 8.9%
Sold Listings	35	24	- 31.4%	129	118	- 8.5%
Days on Market Until Sale	18	12	- 33.3%	33	19	- 42.4%
Median Sales Price*	\$460,000	\$450,000	- 2.2%	\$446,600	\$494,500	+ 10.7%
Average Sales Price*	\$477,336	\$489,075	+ 2.5%	\$482,241	\$522,122	+ 8.3%
Percent of List Price Received*	99.8%	98.9%	- 0.9%	99.7%	99.5%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	22	15	- 31.8%	--	--	--
Under Contract	3	18	+ 500.0%	34	50	+ 47.1%
New Listings	14	18	+ 28.6%	47	55	+ 17.0%
Sold Listings	9	3	- 66.7%	39	36	- 7.7%
Days on Market Until Sale	14	6	- 57.1%	26	33	+ 26.9%
Median Sales Price*	\$237,000	\$425,000	+ 79.3%	\$245,000	\$318,500	+ 30.0%
Average Sales Price*	\$287,656	\$499,967	+ 73.8%	\$267,918	\$331,131	+ 23.6%
Percent of List Price Received*	98.8%	101.9%	+ 3.1%	98.7%	99.7%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

