

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

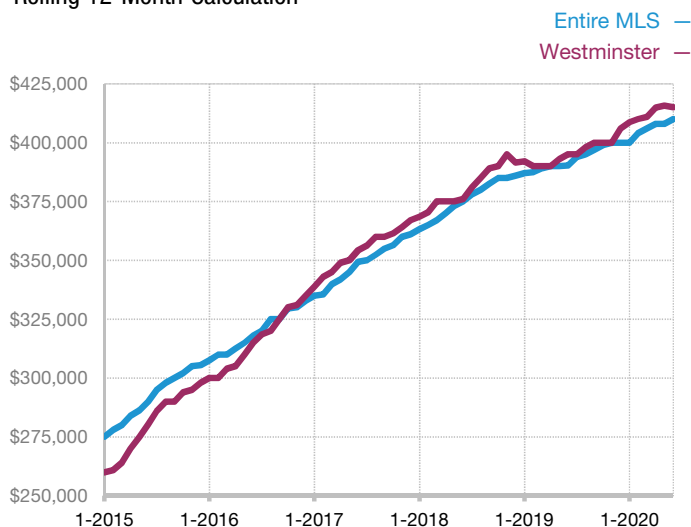
Single Family	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	165	60	- 63.6%	--	--	--
Under Contract	145	173	+ 19.3%	707	680	- 3.8%
New Listings	152	159	+ 4.6%	830	733	- 11.7%
Sold Listings	145	150	+ 3.4%	631	574	- 9.0%
Days on Market Until Sale	16	14	- 12.5%	21	15	- 28.6%
Median Sales Price*	\$425,000	\$416,500	- 2.0%	\$400,000	\$420,250	+ 5.1%
Average Sales Price*	\$454,907	\$461,691	+ 1.5%	\$436,449	\$469,008	+ 7.5%
Percent of List Price Received*	100.3%	100.8%	+ 0.5%	100.1%	100.6%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	64	23	- 64.1%	--	--	--
Under Contract	56	81	+ 44.6%	298	292	- 2.0%
New Listings	61	66	+ 8.2%	339	310	- 8.6%
Sold Listings	50	41	- 18.0%	267	236	- 11.6%
Days on Market Until Sale	17	18	+ 5.9%	20	22	+ 10.0%
Median Sales Price*	\$268,600	\$289,000	+ 7.6%	\$271,000	\$279,149	+ 3.0%
Average Sales Price*	\$275,294	\$301,477	+ 9.5%	\$277,380	\$283,258	+ 2.1%
Percent of List Price Received*	99.5%	99.3%	- 0.2%	99.4%	99.6%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

