

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

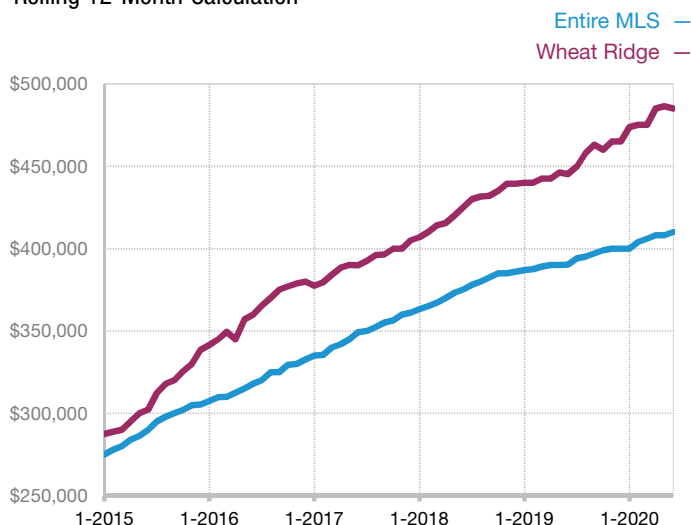
Single Family	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	59	21	- 64.4%	--	--	--
Under Contract	37	57	+ 54.1%	183	206	+ 12.6%
New Listings	44	49	+ 11.4%	235	223	- 5.1%
Sold Listings	46	52	+ 13.0%	175	170	- 2.9%
Days on Market Until Sale	14	14	0.0%	28	17	- 39.3%
Median Sales Price*	\$475,500	\$470,550	- 1.0%	\$457,000	\$490,750	+ 7.4%
Average Sales Price*	\$512,485	\$498,973	- 2.6%	\$490,191	\$515,041	+ 5.1%
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	99.6%	99.6%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	20	19	- 5.0%	--	--	--
Under Contract	15	18	+ 20.0%	49	68	+ 38.8%
New Listings	18	21	+ 16.7%	65	76	+ 16.9%
Sold Listings	4	13	+ 225.0%	43	50	+ 16.3%
Days on Market Until Sale	13	14	+ 7.7%	25	27	+ 8.0%
Median Sales Price*	\$209,000	\$324,000	+ 55.0%	\$237,000	\$318,000	+ 34.2%
Average Sales Price*	\$218,125	\$337,562	+ 54.8%	\$263,286	\$330,480	+ 25.5%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	98.7%	99.5%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

