

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

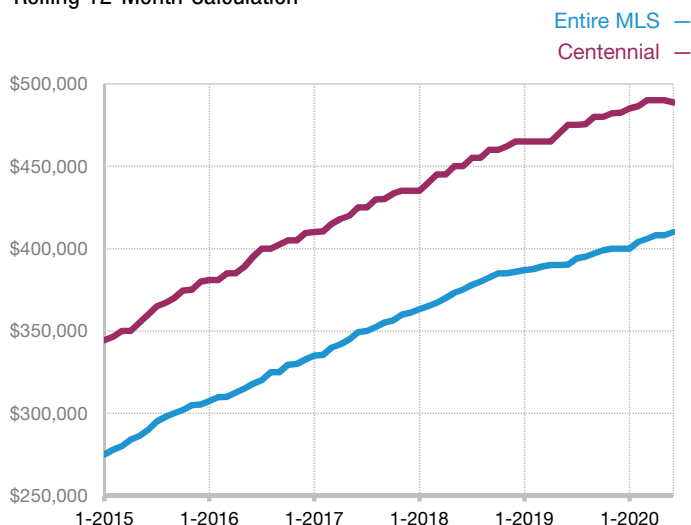
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 268 | 97 | - 63.8% | -- | -- | -- |
| Under Contract | 167 | 184 | + 10.2% | 825 | 757 | - 8.2% |
| New Listings | 203 | 173 | - 14.8% | 1,040 | 825 | - 20.7% |
| Sold Listings | 188 | 157 | - 16.5% | 759 | 645 | - 15.0% |
| Days on Market Until Sale | 16 | 16 | 0.0% | 25 | 24 | - 4.0% |
| Median Sales Price* | \$500,000 | \$489,000 | - 2.2% | \$486,000 | \$500,000 | + 2.9% |
| Average Sales Price* | \$548,709 | \$528,763 | - 3.6% | \$530,979 | \$537,595 | + 1.2% |
| Percent of List Price Received* | 99.5% | 99.9% | + 0.4% | 99.3% | 99.8% | + 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 59 | 28 | - 52.5% | -- | -- | -- |
| Under Contract | 39 | 55 | + 41.0% | 241 | 214 | - 11.2% |
| New Listings | 55 | 52 | - 5.5% | 264 | 229 | - 13.3% |
| Sold Listings | 49 | 35 | - 28.6% | 229 | 170 | - 25.8% |
| Days on Market Until Sale | 26 | 16 | - 38.5% | 29 | 24 | - 17.2% |
| Median Sales Price* | \$385,000 | \$307,000 | - 20.3% | \$350,000 | \$326,500 | - 6.7% |
| Average Sales Price* | \$366,566 | \$315,224 | - 14.0% | \$342,706 | \$334,187 | - 2.5% |
| Percent of List Price Received* | 99.5% | 99.8% | + 0.3% | 99.2% | 99.4% | + 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

