

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

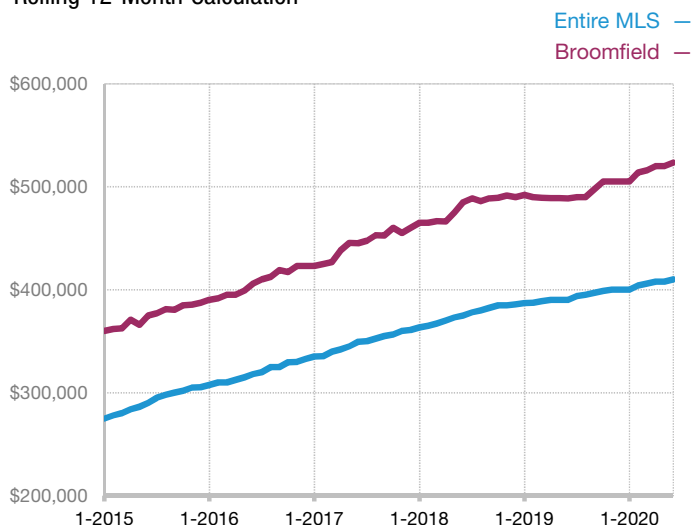
Single Family	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	221	95	- 57.0%	--	--	--
Under Contract	102	148	+ 45.1%	583	537	- 7.9%
New Listings	127	136	+ 7.1%	747	592	- 20.7%
Sold Listings	106	113	+ 6.6%	539	436	- 19.1%
Days on Market Until Sale	23	26	+ 13.0%	30	31	+ 3.3%
Median Sales Price*	\$520,000	\$565,000	+ 8.7%	\$501,000	\$527,960	+ 5.4%
Average Sales Price*	\$560,475	\$628,926	+ 12.2%	\$551,963	\$583,872	+ 5.8%
Percent of List Price Received*	99.3%	100.1%	+ 0.8%	99.3%	99.9%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	29	26	- 10.3%	--	--	--
Under Contract	17	23	+ 35.3%	101	115	+ 13.9%
New Listings	20	26	+ 30.0%	130	134	+ 3.1%
Sold Listings	18	22	+ 22.2%	85	85	0.0%
Days on Market Until Sale	23	26	+ 13.0%	21	30	+ 42.9%
Median Sales Price*	\$371,507	\$377,500	+ 1.6%	\$353,500	\$362,500	+ 2.5%
Average Sales Price*	\$372,640	\$375,341	+ 0.7%	\$365,838	\$369,028	+ 0.9%
Percent of List Price Received*	100.0%	99.3%	- 0.7%	99.6%	98.9%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

