

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

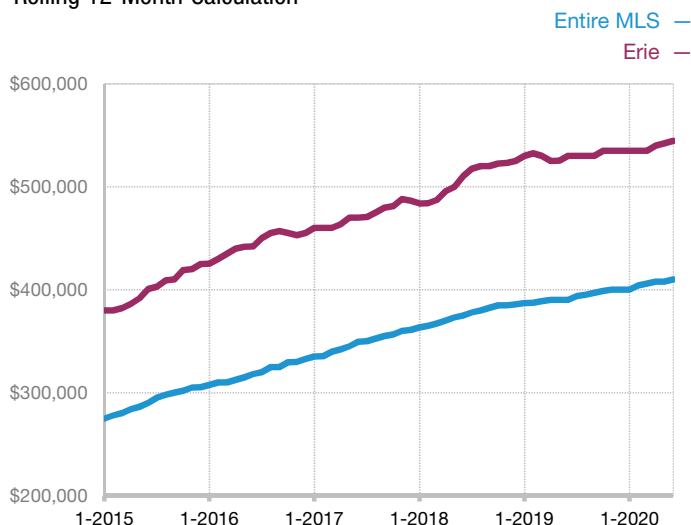
Single Family	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	142	68	- 52.1%	--	--	--
Under Contract	66	94	+ 42.4%	323	380	+ 17.6%
New Listings	67	90	+ 34.3%	421	409	- 2.9%
Sold Listings	61	73	+ 19.7%	277	301	+ 8.7%
Days on Market Until Sale	39	30	- 23.1%	45	38	- 15.6%
Median Sales Price*	\$540,000	\$555,000	+ 2.8%	\$530,360	\$552,620	+ 4.2%
Average Sales Price*	\$606,217	\$620,348	+ 2.3%	\$570,873	\$580,495	+ 1.7%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	98.9%	99.0%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	15	4	- 73.3%	--	--	--
Under Contract	11	9	- 18.2%	46	35	- 23.9%
New Listings	10	6	- 40.0%	59	35	- 40.7%
Sold Listings	10	7	- 30.0%	36	30	- 16.7%
Days on Market Until Sale	30	68	+ 126.7%	39	50	+ 28.2%
Median Sales Price*	\$309,100	\$310,000	+ 0.3%	\$309,100	\$302,500	- 2.1%
Average Sales Price*	\$356,267	\$342,000	- 4.0%	\$352,621	\$338,300	- 4.1%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.7%	99.0%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

