

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

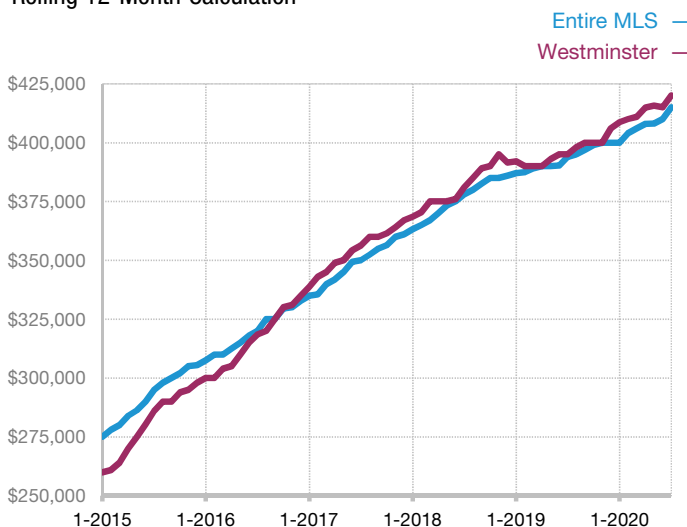
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	206	81	- 60.7%	--	--	--
Under Contract	121	155	+ 28.1%	828	830	+ 0.2%
New Listings	171	178	+ 4.1%	1,001	911	- 9.0%
Sold Listings	140	171	+ 22.1%	771	748	- 3.0%
Days on Market Until Sale	15	12	- 20.0%	20	14	- 30.0%
Median Sales Price*	\$406,750	\$447,500	+ 10.0%	\$402,000	\$425,500	+ 5.8%
Average Sales Price*	\$453,656	\$485,113	+ 6.9%	\$439,574	\$472,439	+ 7.5%
Percent of List Price Received*	99.9%	101.1%	+ 1.2%	100.0%	100.7%	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	70	28	- 60.0%	--	--	--
Under Contract	51	56	+ 9.8%	349	341	- 2.3%
New Listings	66	57	- 13.6%	405	367	- 9.4%
Sold Listings	51	76	+ 49.0%	318	315	- 0.9%
Days on Market Until Sale	20	11	- 45.0%	20	20	0.0%
Median Sales Price*	\$287,500	\$295,000	+ 2.6%	\$274,425	\$280,000	+ 2.0%
Average Sales Price*	\$277,074	\$302,525	+ 9.2%	\$277,331	\$288,099	+ 3.9%
Percent of List Price Received*	99.4%	100.3%	+ 0.9%	99.4%	99.8%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

