

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

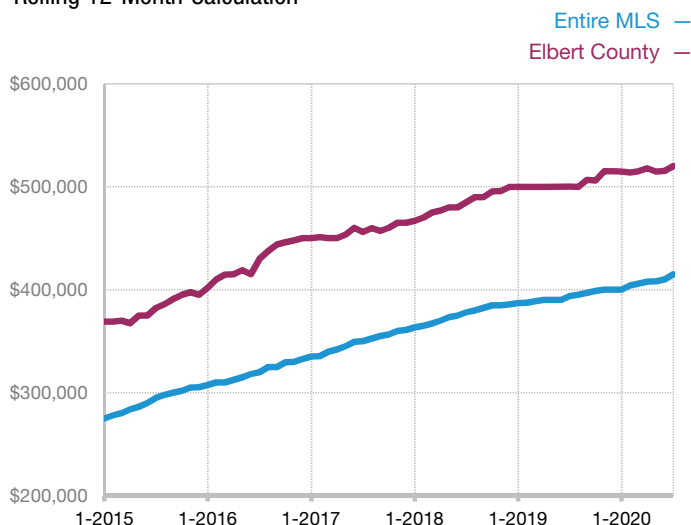
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	184	80	- 56.5%	--	--	--
Under Contract	48	69	+ 43.8%	335	370	+ 10.4%
New Listings	77	59	- 23.4%	453	435	- 4.0%
Sold Listings	44	78	+ 77.3%	307	318	+ 3.6%
Days on Market Until Sale	21	42	+ 100.0%	55	40	- 27.3%
Median Sales Price*	\$547,500	\$545,800	- 0.3%	\$515,000	\$520,250	+ 1.0%
Average Sales Price*	\$577,316	\$590,608	+ 2.3%	\$548,765	\$537,055	- 2.1%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	99.1%	99.2%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	2	3	+ 50.0%
New Listings	0	0	--	1	3	+ 200.0%
Sold Listings	0	0	--	2	3	+ 50.0%
Days on Market Until Sale	0	0	--	19	3	- 84.2%
Median Sales Price*	\$0	\$0	--	\$214,500	\$252,000	+ 17.5%
Average Sales Price*	\$0	\$0	--	\$214,500	\$250,333	+ 16.7%
Percent of List Price Received*	0.0%	0.0%	--	97.9%	98.9%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

