

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

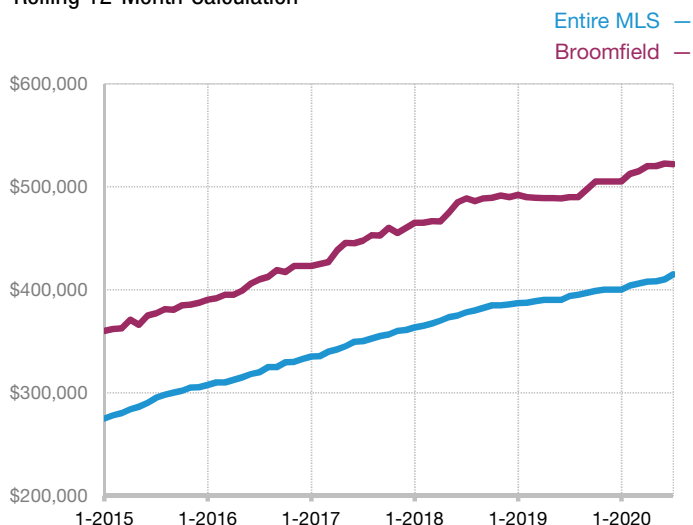
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	218	85	- 61.0%	--	--	--
Under Contract	101	128	+ 26.7%	685	653	- 4.7%
New Listings	119	123	+ 3.4%	867	715	- 17.5%
Sold Listings	100	135	+ 35.0%	639	576	- 9.9%
Days on Market Until Sale	28	21	- 25.0%	30	29	- 3.3%
Median Sales Price*	\$513,437	\$504,000	- 1.8%	\$504,552	\$525,000	+ 4.1%
Average Sales Price*	\$565,609	\$576,851	+ 2.0%	\$554,098	\$581,468	+ 4.9%
Percent of List Price Received*	99.2%	100.7%	+ 1.5%	99.3%	100.1%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	33	31	- 6.1%	--	--	--
Under Contract	14	25	+ 78.6%	114	138	+ 21.1%
New Listings	18	34	+ 88.9%	147	167	+ 13.6%
Sold Listings	19	27	+ 42.1%	104	114	+ 9.6%
Days on Market Until Sale	27	25	- 7.4%	22	29	+ 31.8%
Median Sales Price*	\$349,900	\$390,000	+ 11.5%	\$349,950	\$366,125	+ 4.6%
Average Sales Price*	\$355,768	\$381,719	+ 7.3%	\$363,999	\$372,598	+ 2.4%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	99.5%	99.0%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

