

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

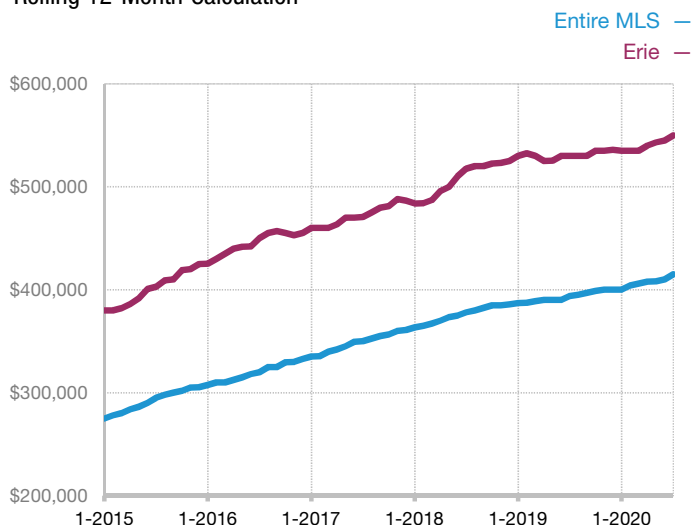
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	141	63	- 55.3%	--	--	--
Under Contract	56	74	+ 32.1%	379	454	+ 19.8%
New Listings	62	77	+ 24.2%	483	486	+ 0.6%
Sold Listings	75	87	+ 16.0%	352	398	+ 13.1%
Days on Market Until Sale	46	30	- 34.8%	45	38	- 15.6%
Median Sales Price*	\$539,000	\$583,000	+ 8.2%	\$534,945	\$559,495	+ 4.6%
Average Sales Price*	\$629,347	\$597,475	- 5.1%	\$583,332	\$585,359	+ 0.3%
Percent of List Price Received*	98.5%	99.7%	+ 1.2%	98.8%	99.2%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	15	9	- 40.0%	--	--	--
Under Contract	2	11	+ 450.0%	48	45	- 6.3%
New Listings	4	14	+ 250.0%	63	49	- 22.2%
Sold Listings	11	8	- 27.3%	47	38	- 19.1%
Days on Market Until Sale	40	12	- 70.0%	39	42	+ 7.7%
Median Sales Price*	\$310,000	\$304,900	- 1.6%	\$310,000	\$302,500	- 2.4%
Average Sales Price*	\$356,364	\$320,975	- 9.9%	\$353,497	\$334,653	- 5.3%
Percent of List Price Received*	98.5%	99.6%	+ 1.1%	98.7%	99.1%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

