

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

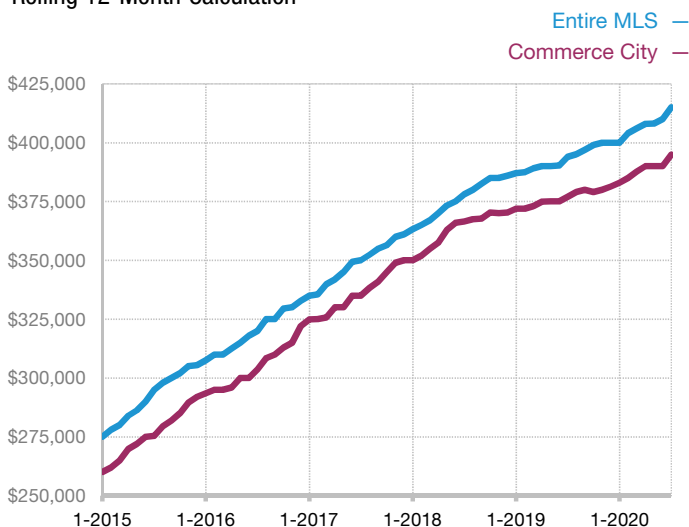
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	198	100	- 49.5%	--	--	--
Under Contract	127	139	+ 9.4%	791	799	+ 1.0%
New Listings	127	156	+ 22.8%	924	850	- 8.0%
Sold Listings	125	124	- 0.8%	728	678	- 6.9%
Days on Market Until Sale	22	17	- 22.7%	32	23	- 28.1%
Median Sales Price*	\$385,000	\$416,000	+ 8.1%	\$381,000	\$400,750	+ 5.2%
Average Sales Price*	\$376,728	\$418,650	+ 11.1%	\$379,822	\$400,169	+ 5.4%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	99.5%	100.1%	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	38	27	- 28.9%	--	--	--
Under Contract	19	34	+ 78.9%	123	158	+ 28.5%
New Listings	27	36	+ 33.3%	151	172	+ 13.9%
Sold Listings	17	25	+ 47.1%	111	119	+ 7.2%
Days on Market Until Sale	17	35	+ 105.9%	32	34	+ 6.3%
Median Sales Price*	\$290,000	\$305,000	+ 5.2%	\$278,000	\$294,500	+ 5.9%
Average Sales Price*	\$289,413	\$305,081	+ 5.4%	\$281,796	\$296,299	+ 5.1%
Percent of List Price Received*	100.7%	100.2%	- 0.5%	99.7%	99.9%	+ 0.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

