

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

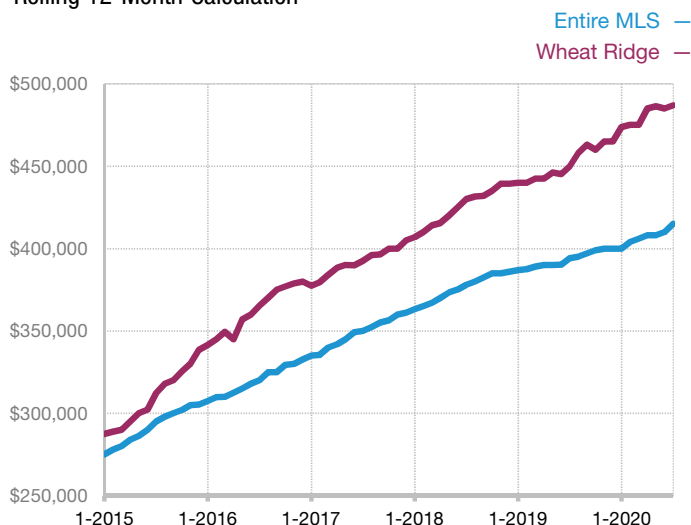
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	59	38	- 35.6%	--	--	--
Under Contract	25	52	+ 108.0%	208	249	+ 19.7%
New Listings	31	63	+ 103.2%	266	286	+ 7.5%
Sold Listings	30	45	+ 50.0%	205	215	+ 4.9%
Days on Market Until Sale	13	18	+ 38.5%	26	17	- 34.6%
Median Sales Price*	\$516,250	\$532,000	+ 3.1%	\$460,000	\$495,000	+ 7.6%
Average Sales Price*	\$535,039	\$558,544	+ 4.4%	\$496,754	\$524,146	+ 5.5%
Percent of List Price Received*	100.2%	101.1%	+ 0.9%	99.7%	99.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	21	27	+ 28.6%	--	--	--
Under Contract	12	12	0.0%	61	79	+ 29.5%
New Listings	16	20	+ 25.0%	81	96	+ 18.5%
Sold Listings	14	14	0.0%	57	66	+ 15.8%
Days on Market Until Sale	15	18	+ 20.0%	23	25	+ 8.7%
Median Sales Price*	\$267,500	\$327,450	+ 22.4%	\$245,000	\$319,500	+ 30.4%
Average Sales Price*	\$278,071	\$444,346	+ 59.8%	\$266,918	\$360,377	+ 35.0%
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	98.9%	99.6%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

