

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

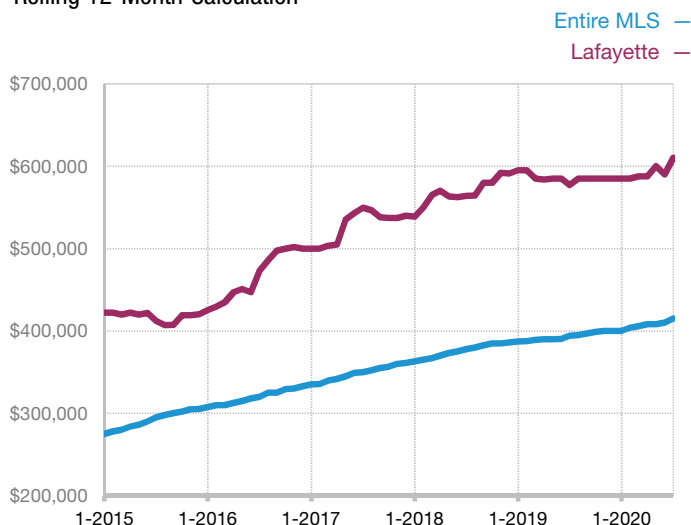
Single Family	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	58	31	- 46.6%	--	--	--
Under Contract	23	32	+ 39.1%	193	184	- 4.7%
New Listings	35	34	- 2.9%	247	212	- 14.2%
Sold Listings	36	34	- 5.6%	179	159	- 11.2%
Days on Market Until Sale	19	17	- 10.5%	24	23	- 4.2%
Median Sales Price*	\$523,750	\$627,500	+ 19.8%	\$550,000	\$596,500	+ 8.5%
Average Sales Price*	\$576,300	\$769,674	+ 33.6%	\$608,173	\$656,038	+ 7.9%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	99.2%	99.6%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Inventory of Active Listings	14	12	- 14.3%	--	--	--
Under Contract	10	24	+ 140.0%	82	83	+ 1.2%
New Listings	8	21	+ 162.5%	95	103	+ 8.4%
Sold Listings	14	15	+ 7.1%	84	68	- 19.0%
Days on Market Until Sale	22	32	+ 45.5%	28	27	- 3.6%
Median Sales Price*	\$422,275	\$440,000	+ 4.2%	\$412,125	\$393,000	- 4.6%
Average Sales Price*	\$417,518	\$426,452	+ 2.1%	\$406,569	\$397,542	- 2.2%
Percent of List Price Received*	101.0%	100.3%	- 0.7%	100.4%	100.3%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

