

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

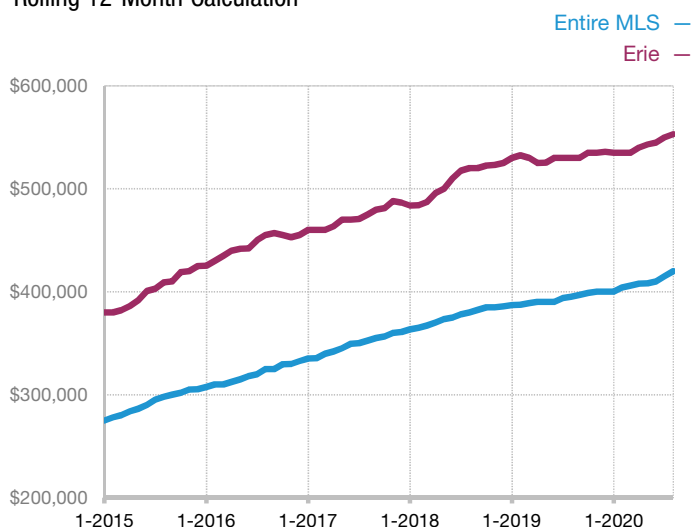
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	122	51	- 58.2%	--	--	--
Under Contract	55	67	+ 21.8%	434	518	+ 19.4%
New Listings	52	59	+ 13.5%	535	545	+ 1.9%
Sold Listings	57	67	+ 17.5%	409	471	+ 15.2%
Days on Market Until Sale	51	24	- 52.9%	46	35	- 23.9%
Median Sales Price*	\$535,000	\$580,000	+ 8.4%	\$534,990	\$564,000	+ 5.4%
Average Sales Price*	\$546,519	\$600,402	+ 9.9%	\$578,202	\$588,584	+ 1.8%
Percent of List Price Received*	99.3%	99.9%	+ 0.6%	98.9%	99.3%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	16	8	- 50.0%	--	--	--
Under Contract	9	11	+ 22.2%	57	55	- 3.5%
New Listings	10	11	+ 10.0%	73	60	- 17.8%
Sold Listings	3	8	+ 166.7%	50	46	- 8.0%
Days on Market Until Sale	85	10	- 88.2%	42	37	- 11.9%
Median Sales Price*	\$286,000	\$313,000	+ 9.4%	\$310,000	\$307,450	- 0.8%
Average Sales Price*	\$342,597	\$308,625	- 9.9%	\$352,843	\$330,126	- 6.4%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	98.6%	98.8%	+ 0.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

