

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

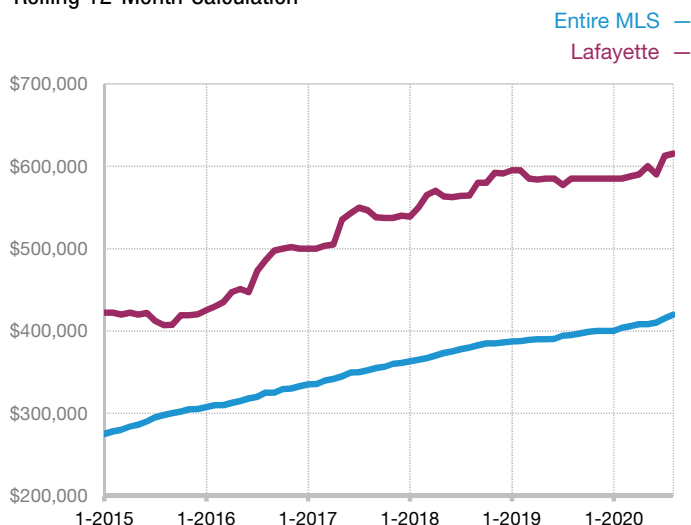
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	58	21	- 63.8%	--	--	--
Under Contract	22	34	+ 54.5%	215	218	+ 1.4%
New Listings	28	26	- 7.1%	275	238	- 13.5%
Sold Listings	22	37	+ 68.2%	201	197	- 2.0%
Days on Market Until Sale	20	27	+ 35.0%	24	24	0.0%
Median Sales Price*	\$630,000	\$649,900	+ 3.2%	\$565,000	\$606,000	+ 7.3%
Average Sales Price*	\$629,719	\$713,130	+ 13.2%	\$610,532	\$666,928	+ 9.2%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	99.2%	99.7%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	21	15	- 28.6%	--	--	--
Under Contract	6	4	- 33.3%	88	87	- 1.1%
New Listings	13	7	- 46.2%	108	110	+ 1.9%
Sold Listings	11	17	+ 54.5%	95	85	- 10.5%
Days on Market Until Sale	27	31	+ 14.8%	28	28	0.0%
Median Sales Price*	\$391,000	\$359,900	- 8.0%	\$410,000	\$389,000	- 5.1%
Average Sales Price*	\$380,655	\$388,676	+ 2.1%	\$403,568	\$395,769	- 1.9%
Percent of List Price Received*	100.3%	98.9%	- 1.4%	100.4%	100.1%	- 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

