

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

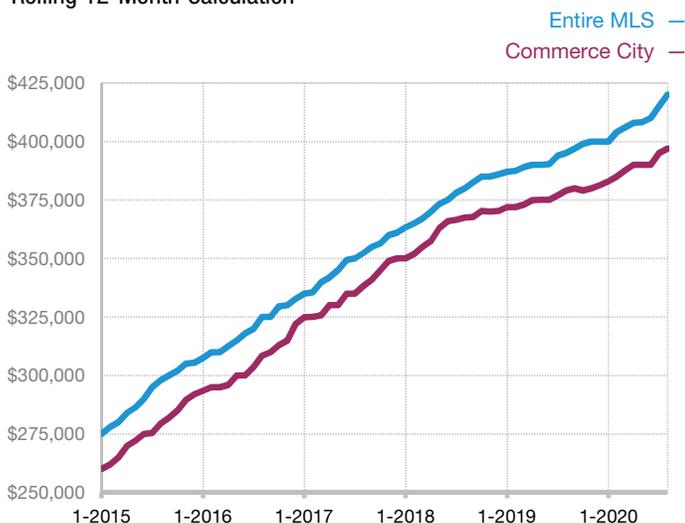
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	228	67	- 70.6%	--	--	--
Under Contract	110	172	+ 56.4%	901	956	+ 6.1%
New Listings	153	140	- 8.5%	1,077	989	- 8.2%
Sold Listings	136	115	- 15.4%	864	813	- 5.9%
Days on Market Until Sale	34	13	- 61.8%	32	22	- 31.3%
Median Sales Price*	\$385,000	\$415,000	+ 7.8%	\$382,250	\$405,000	+ 6.0%
Average Sales Price*	\$386,047	\$427,558	+ 10.8%	\$380,801	\$404,601	+ 6.2%
Percent of List Price Received*	99.7%	100.6%	+ 0.9%	99.5%	100.2%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	32	27	- 15.6%	--	--	--
Under Contract	22	37	+ 68.2%	145	192	+ 32.4%
New Listings	22	34	+ 54.5%	173	207	+ 19.7%
Sold Listings	23	29	+ 26.1%	134	150	+ 11.9%
Days on Market Until Sale	22	32	+ 45.5%	31	34	+ 9.7%
Median Sales Price*	\$287,075	\$304,000	+ 5.9%	\$280,000	\$298,000	+ 6.4%
Average Sales Price*	\$284,302	\$304,848	+ 7.2%	\$282,226	\$298,531	+ 5.8%
Percent of List Price Received*	100.0%	100.3%	+ 0.3%	99.8%	100.0%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

