

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Gilpin County

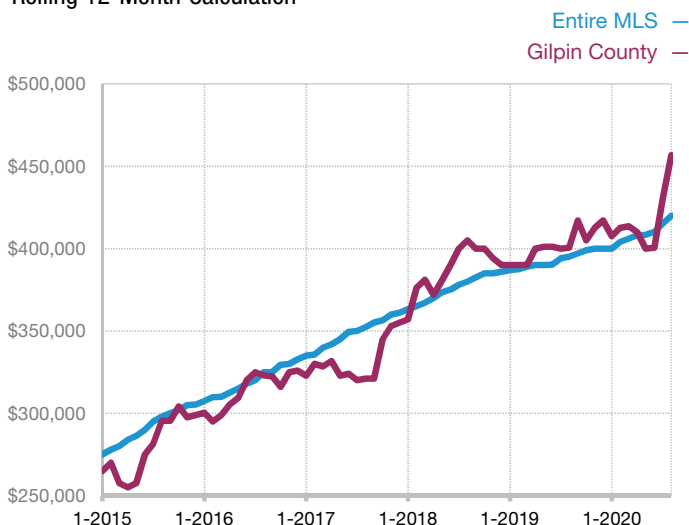
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	52	27	- 48.1%	--	--	--
Under Contract	9	16	+ 77.8%	78	95	+ 21.8%
New Listings	15	22	+ 46.7%	128	115	- 10.2%
Sold Listings	14	19	+ 35.7%	77	82	+ 6.5%
Days on Market Until Sale	34	47	+ 38.2%	40	58	+ 45.0%
Median Sales Price*	\$385,000	\$483,000	+ 25.5%	\$425,000	\$484,250	+ 13.9%
Average Sales Price*	\$389,386	\$498,467	+ 28.0%	\$431,405	\$487,999	+ 13.1%
Percent of List Price Received*	98.2%	99.5%	+ 1.3%	97.6%	98.6%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	1	2	+ 100.0%	--	--	--
Under Contract	2	0	- 100.0%	5	13	+ 160.0%
New Listings	1	0	- 100.0%	6	15	+ 150.0%
Sold Listings	2	1	- 50.0%	3	13	+ 333.3%
Days on Market Until Sale	11	0	- 100.0%	7	51	+ 628.6%
Median Sales Price*	\$308,750	\$320,000	+ 3.6%	\$310,000	\$345,000	+ 11.3%
Average Sales Price*	\$308,750	\$320,000	+ 3.6%	\$322,433	\$350,885	+ 8.8%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	99.2%	98.8%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

