

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

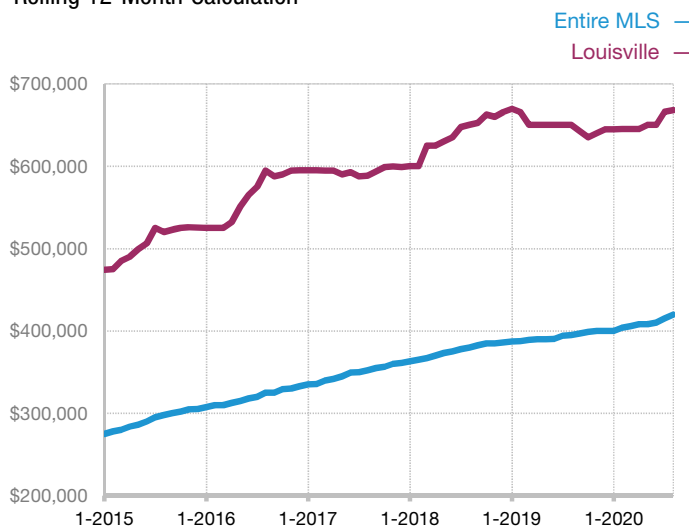
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	31	15	- 51.6%	--	--	--
Under Contract	19	24	+ 26.3%	145	125	- 13.8%
New Listings	15	22	+ 46.7%	185	149	- 19.5%
Sold Listings	14	20	+ 42.9%	129	112	- 13.2%
Days on Market Until Sale	21	21	0.0%	20	21	+ 5.0%
Median Sales Price*	\$650,000	\$688,500	+ 5.9%	\$652,000	\$695,000	+ 6.6%
Average Sales Price*	\$669,314	\$739,875	+ 10.5%	\$743,089	\$751,587	+ 1.1%
Percent of List Price Received*	99.2%	99.9%	+ 0.7%	99.4%	100.3%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	13	13	0.0%	--	--	--
Under Contract	7	11	+ 57.1%	44	44	0.0%
New Listings	9	6	- 33.3%	58	59	+ 1.7%
Sold Listings	9	13	+ 44.4%	41	39	- 4.9%
Days on Market Until Sale	49	54	+ 10.2%	49	41	- 16.3%
Median Sales Price*	\$530,000	\$555,000	+ 4.7%	\$396,000	\$459,700	+ 16.1%
Average Sales Price*	\$489,000	\$546,316	+ 11.7%	\$448,912	\$485,404	+ 8.1%
Percent of List Price Received*	97.4%	100.3%	+ 3.0%	97.9%	99.7%	+ 1.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

