

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

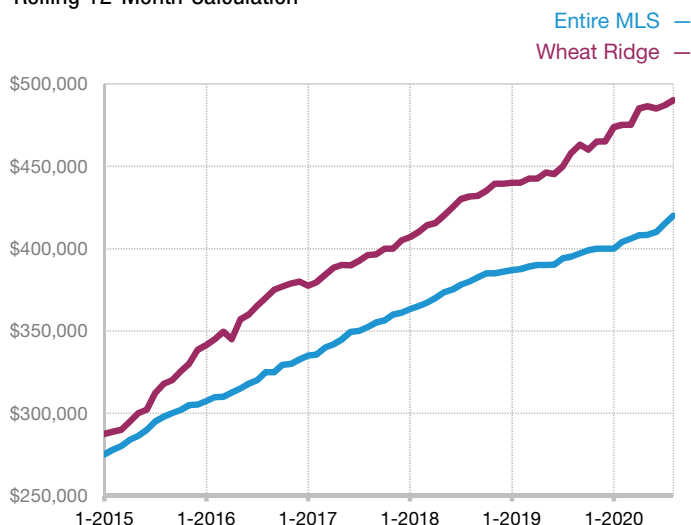
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	48	28	- 41.7%	--	--	--
Under Contract	46	55	+ 19.6%	254	303	+ 19.3%
New Listings	42	44	+ 4.8%	308	329	+ 6.8%
Sold Listings	36	50	+ 38.9%	241	265	+ 10.0%
Days on Market Until Sale	29	12	- 58.6%	26	16	- 38.5%
Median Sales Price*	\$480,000	\$516,750	+ 7.7%	\$465,000	\$500,000	+ 7.5%
Average Sales Price*	\$502,684	\$519,755	+ 3.4%	\$497,640	\$523,318	+ 5.2%
Percent of List Price Received*	99.3%	101.5%	+ 2.2%	99.7%	100.2%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	21	26	+ 23.8%	--	--	--
Under Contract	11	15	+ 36.4%	72	94	+ 30.6%
New Listings	14	17	+ 21.4%	95	113	+ 18.9%
Sold Listings	7	8	+ 14.3%	64	74	+ 15.6%
Days on Market Until Sale	22	18	- 18.2%	23	24	+ 4.3%
Median Sales Price*	\$335,000	\$333,000	- 0.6%	\$256,750	\$322,500	+ 25.6%
Average Sales Price*	\$325,914	\$327,569	+ 0.5%	\$273,370	\$356,830	+ 30.5%
Percent of List Price Received*	99.8%	99.9%	+ 0.1%	99.0%	99.6%	+ 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

