

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

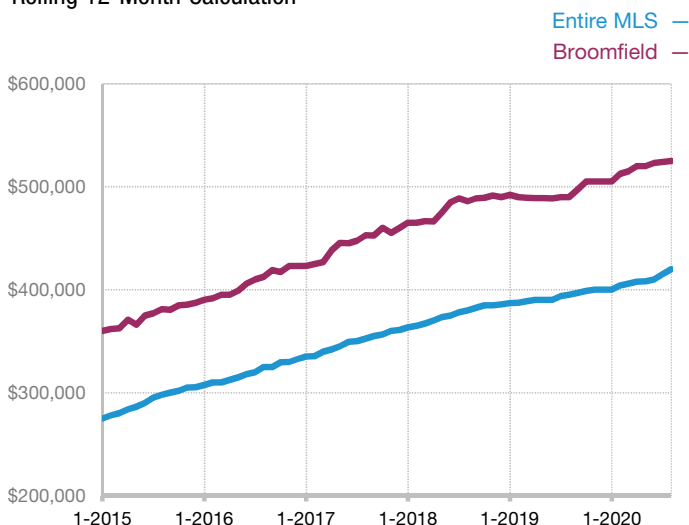
Single Family	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	213	73	- 65.7%	--	--	--
Under Contract	106	122	+ 15.1%	791	770	- 2.7%
New Listings	118	117	- 0.8%	985	832	- 15.5%
Sold Listings	105	113	+ 7.6%	744	693	- 6.9%
Days on Market Until Sale	37	21	- 43.2%	31	28	- 9.7%
Median Sales Price*	\$500,100	\$557,500	+ 11.5%	\$504,276	\$527,500	+ 4.6%
Average Sales Price*	\$554,224	\$645,661	+ 16.5%	\$554,116	\$592,999	+ 7.0%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	99.3%	100.1%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Inventory of Active Listings	27	13	- 51.9%	--	--	--
Under Contract	19	38	+ 100.0%	133	175	+ 31.6%
New Listings	19	23	+ 21.1%	166	190	+ 14.5%
Sold Listings	20	20	0.0%	124	135	+ 8.9%
Days on Market Until Sale	39	28	- 28.2%	25	29	+ 16.0%
Median Sales Price*	\$377,000	\$404,800	+ 7.4%	\$354,200	\$374,000	+ 5.6%
Average Sales Price*	\$374,908	\$390,264	+ 4.1%	\$365,758	\$375,929	+ 2.8%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	99.2%	99.0%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

