

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

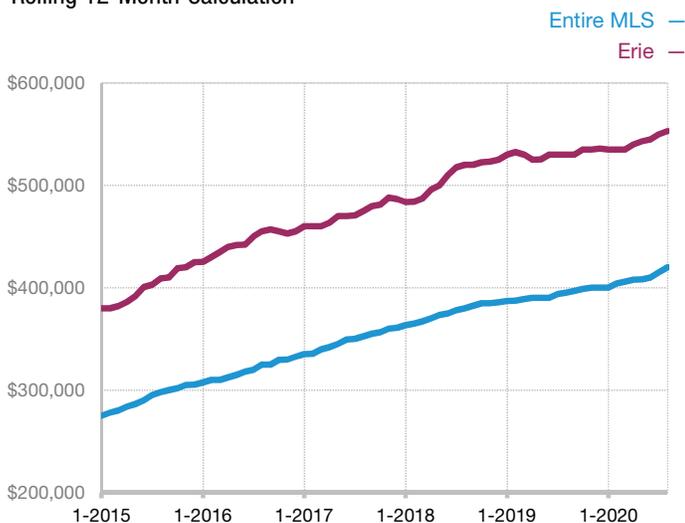
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 08-2019 | Thru 08-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 122 | 51 | - 58.2% | -- | -- | -- |
| Under Contract | 55 | 67 | + 21.8% | 434 | 518 | + 19.4% |
| New Listings | 52 | 59 | + 13.5% | 535 | 545 | + 1.9% |
| Sold Listings | 57 | 67 | + 17.5% | 409 | 471 | + 15.2% |
| Days on Market Until Sale | 51 | 24 | - 52.9% | 46 | 35 | - 23.9% |
| Median Sales Price* | \$535,000 | \$580,000 | + 8.4% | \$534,990 | \$564,000 | + 5.4% |
| Average Sales Price* | \$546,519 | \$600,402 | + 9.9% | \$578,202 | \$588,584 | + 1.8% |
| Percent of List Price Received* | 99.3% | 99.9% | + 0.6% | 98.9% | 99.3% | + 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 08-2019 | Thru 08-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 16 | 8 | - 50.0% | -- | -- | -- |
| Under Contract | 9 | 11 | + 22.2% | 57 | 55 | - 3.5% |
| New Listings | 10 | 11 | + 10.0% | 73 | 60 | - 17.8% |
| Sold Listings | 3 | 8 | + 166.7% | 50 | 46 | - 8.0% |
| Days on Market Until Sale | 85 | 10 | - 88.2% | 42 | 37 | - 11.9% |
| Median Sales Price* | \$286,000 | \$313,000 | + 9.4% | \$310,000 | \$307,450 | - 0.8% |
| Average Sales Price* | \$342,597 | \$308,625 | - 9.9% | \$352,843 | \$330,126 | - 6.4% |
| Percent of List Price Received* | 97.9% | 97.7% | - 0.2% | 98.6% | 98.8% | + 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

