

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

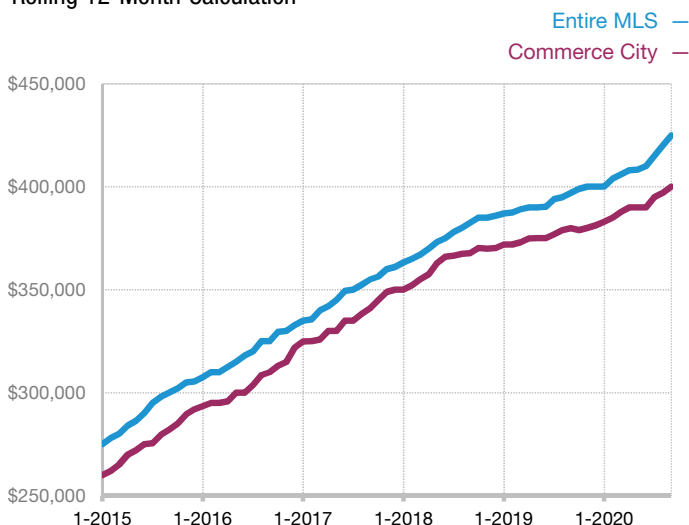
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	210	66	- 68.6%	--	--	--
Under Contract	119	125	+ 5.0%	1,020	1,061	+ 4.0%
New Listings	117	113	- 3.4%	1,194	1,103	- 7.6%
Sold Listings	107	138	+ 29.0%	971	957	- 1.4%
Days on Market Until Sale	31	22	- 29.0%	32	22	- 31.3%
Median Sales Price*	\$370,000	\$415,750	+ 12.4%	\$380,000	\$406,500	+ 7.0%
Average Sales Price*	\$368,788	\$426,946	+ 15.8%	\$379,478	\$407,556	+ 7.4%
Percent of List Price Received*	99.7%	100.5%	+ 0.8%	99.5%	100.2%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	40	33	- 17.5%	--	--	--
Under Contract	16	27	+ 68.8%	161	213	+ 32.3%
New Listings	25	29	+ 16.0%	198	236	+ 19.2%
Sold Listings	24	21	- 12.5%	158	172	+ 8.9%
Days on Market Until Sale	32	19	- 40.6%	31	32	+ 3.2%
Median Sales Price*	\$281,000	\$305,000	+ 8.5%	\$280,000	\$299,937	+ 7.1%
Average Sales Price*	\$281,125	\$315,907	+ 12.4%	\$282,059	\$300,312	+ 6.5%
Percent of List Price Received*	99.5%	101.0%	+ 1.5%	99.7%	99.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

