

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

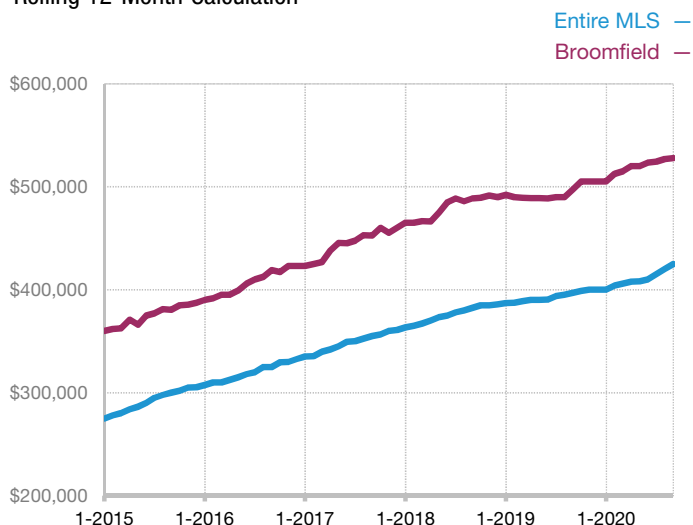
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	176	71	- 59.7%	--	--	--
Under Contract	95	100	+ 5.3%	886	862	- 2.7%
New Listings	75	100	+ 33.3%	1,060	931	- 12.2%
Sold Listings	100	96	- 4.0%	844	795	- 5.8%
Days on Market Until Sale	39	20	- 48.7%	32	28	- 12.5%
Median Sales Price*	\$517,000	\$563,500	+ 9.0%	\$505,000	\$530,143	+ 5.0%
Average Sales Price*	\$580,260	\$598,226	+ 3.1%	\$557,214	\$593,466	+ 6.5%
Percent of List Price Received*	99.3%	100.3%	+ 1.0%	99.3%	100.1%	+ 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	27	15	- 44.4%	--	--	--
Under Contract	10	23	+ 130.0%	143	196	+ 37.1%
New Listings	14	23	+ 64.3%	180	213	+ 18.3%
Sold Listings	10	32	+ 220.0%	134	167	+ 24.6%
Days on Market Until Sale	27	22	- 18.5%	25	28	+ 12.0%
Median Sales Price*	\$425,000	\$364,950	- 14.1%	\$359,450	\$372,500	+ 3.6%
Average Sales Price*	\$398,480	\$380,669	- 4.5%	\$368,200	\$376,838	+ 2.3%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.2%	99.1%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

