

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

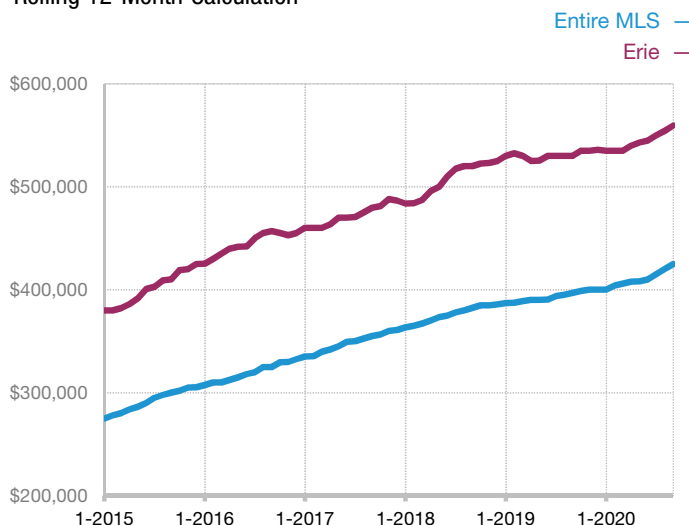
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	119	37	- 68.9%	--	--	--
Under Contract	45	53	+ 17.8%	479	568	+ 18.6%
New Listings	57	44	- 22.8%	592	589	- 0.5%
Sold Listings	49	54	+ 10.2%	458	531	+ 15.9%
Days on Market Until Sale	52	36	- 30.8%	47	35	- 25.5%
Median Sales Price*	\$545,000	\$588,750	+ 8.0%	\$535,011	\$568,000	+ 6.2%
Average Sales Price*	\$577,361	\$595,829	+ 3.2%	\$578,112	\$589,486	+ 2.0%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	98.9%	99.3%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	22	5	- 77.3%	--	--	--
Under Contract	6	12	+ 100.0%	63	66	+ 4.8%
New Listings	13	9	- 30.8%	86	69	- 19.8%
Sold Listings	10	9	- 10.0%	60	56	- 6.7%
Days on Market Until Sale	34	13	- 61.8%	40	34	- 15.0%
Median Sales Price*	\$358,120	\$306,000	- 14.6%	\$310,000	\$307,950	- 0.7%
Average Sales Price*	\$349,052	\$352,067	+ 0.9%	\$352,211	\$336,418	- 4.5%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	98.6%	98.9%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

