

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

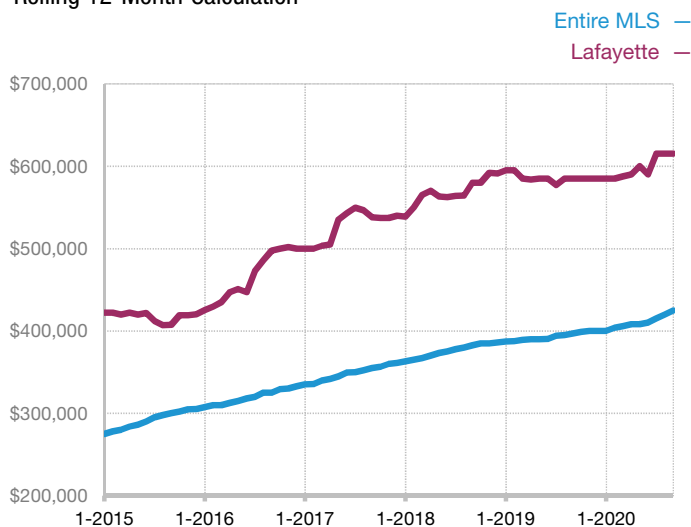
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	52	21	- 59.6%	--	--	--
Under Contract	27	34	+ 25.9%	242	251	+ 3.7%
New Listings	27	38	+ 40.7%	302	276	- 8.6%
Sold Listings	19	31	+ 63.2%	220	230	+ 4.5%
Days on Market Until Sale	56	17	- 69.6%	26	23	- 11.5%
Median Sales Price*	\$720,000	\$680,000	- 5.6%	\$585,000	\$615,000	+ 5.1%
Average Sales Price*	\$816,170	\$746,079	- 8.6%	\$628,291	\$678,575	+ 8.0%
Percent of List Price Received*	97.4%	102.0%	+ 4.7%	99.0%	100.0%	+ 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	28	19	- 32.1%	--	--	--
Under Contract	9	13	+ 44.4%	97	101	+ 4.1%
New Listings	16	17	+ 6.3%	124	129	+ 4.0%
Sold Listings	5	13	+ 160.0%	100	99	- 1.0%
Days on Market Until Sale	30	51	+ 70.0%	28	31	+ 10.7%
Median Sales Price*	\$425,000	\$456,000	+ 7.3%	\$411,500	\$390,000	- 5.2%
Average Sales Price*	\$447,980	\$427,709	- 4.5%	\$405,789	\$398,854	- 1.7%
Percent of List Price Received*	99.5%	99.1%	- 0.4%	100.4%	99.9%	- 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

