

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

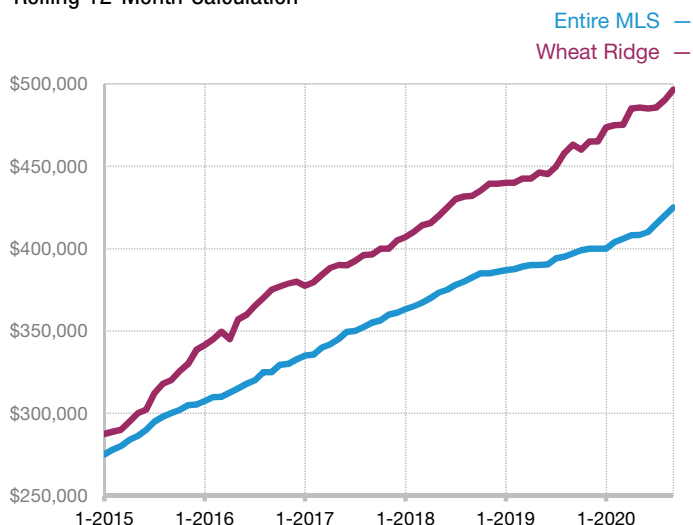
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	48	29	- 39.6%	--	--	--
Under Contract	31	30	- 3.2%	285	329	+ 15.4%
New Listings	34	36	+ 5.9%	342	365	+ 6.7%
Sold Listings	38	41	+ 7.9%	279	309	+ 10.8%
Days on Market Until Sale	23	22	- 4.3%	26	17	- 34.6%
Median Sales Price*	\$460,250	\$546,500	+ 18.7%	\$465,000	\$505,000	+ 8.6%
Average Sales Price*	\$496,316	\$546,401	+ 10.1%	\$497,459	\$527,502	+ 6.0%
Percent of List Price Received*	97.9%	101.5%	+ 3.7%	99.4%	100.4%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	20	27	+ 35.0%	--	--	--
Under Contract	7	18	+ 157.1%	79	109	+ 38.0%
New Listings	12	18	+ 50.0%	107	130	+ 21.5%
Sold Listings	13	13	0.0%	77	90	+ 16.9%
Days on Market Until Sale	19	26	+ 36.8%	22	24	+ 9.1%
Median Sales Price*	\$269,000	\$365,000	+ 35.7%	\$258,500	\$337,450	+ 30.5%
Average Sales Price*	\$310,385	\$369,569	+ 19.1%	\$279,619	\$361,125	+ 29.1%
Percent of List Price Received*	97.9%	100.1%	+ 2.2%	98.9%	99.7%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

