

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

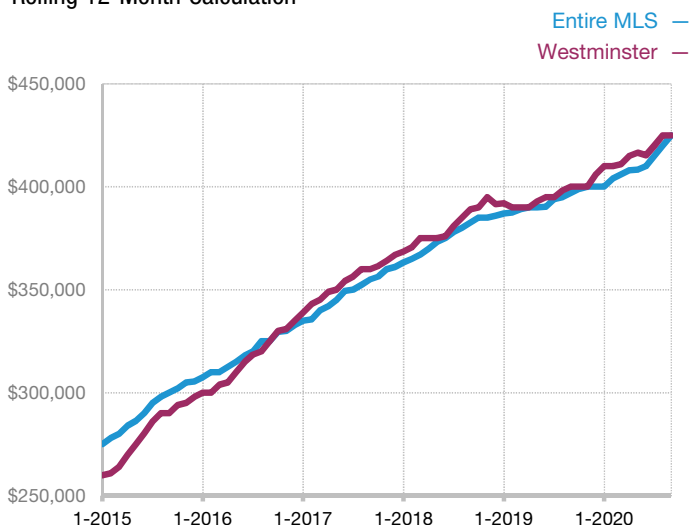
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	185	57	- 69.2%	--	--	--
Under Contract	121	135	+ 11.6%	1,085	1,111	+ 2.4%
New Listings	123	126	+ 2.4%	1,273	1,186	- 6.8%
Sold Listings	121	129	+ 6.6%	1,030	1,033	+ 0.3%
Days on Market Until Sale	30	11	- 63.3%	21	14	- 33.3%
Median Sales Price*	\$434,000	\$445,000	+ 2.5%	\$407,500	\$432,000	+ 6.0%
Average Sales Price*	\$480,397	\$483,287	+ 0.6%	\$448,373	\$476,372	+ 6.2%
Percent of List Price Received*	99.7%	101.7%	+ 2.0%	99.9%	101.0%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	74	25	- 66.2%	--	--	--
Under Contract	49	62	+ 26.5%	451	458	+ 1.6%
New Listings	58	66	+ 13.8%	519	493	- 5.0%
Sold Listings	52	48	- 7.7%	427	422	- 1.2%
Days on Market Until Sale	29	10	- 65.5%	21	18	- 14.3%
Median Sales Price*	\$277,000	\$281,000	+ 1.4%	\$275,000	\$280,000	+ 1.8%
Average Sales Price*	\$278,985	\$306,048	+ 9.7%	\$279,093	\$290,406	+ 4.1%
Percent of List Price Received*	99.1%	100.5%	+ 1.4%	99.3%	100.0%	+ 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

