

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

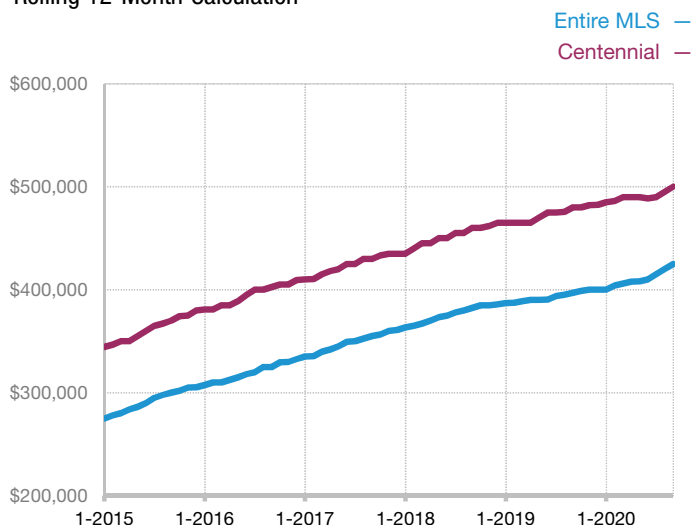
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	242	70	- 71.1%	--	--	--
Under Contract	134	154	+ 14.9%	1,238	1,224	- 1.1%
New Listings	163	140	- 14.1%	1,512	1,302	- 13.9%
Sold Listings	137	148	+ 8.0%	1,198	1,132	- 5.5%
Days on Market Until Sale	29	14	- 51.7%	26	19	- 26.9%
Median Sales Price*	\$485,000	\$525,500	+ 8.4%	\$485,000	\$510,000	+ 5.2%
Average Sales Price*	\$530,668	\$583,117	+ 9.9%	\$531,729	\$550,942	+ 3.6%
Percent of List Price Received*	98.5%	100.7%	+ 2.2%	99.1%	100.1%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Inventory of Active Listings	57	25	- 56.1%	--	--	--
Under Contract	33	26	- 21.2%	360	325	- 9.7%
New Listings	39	34	- 12.8%	400	345	- 13.8%
Sold Listings	42	38	- 9.5%	351	309	- 12.0%
Days on Market Until Sale	18	21	+ 16.7%	28	22	- 21.4%
Median Sales Price*	\$339,500	\$328,500	- 3.2%	\$340,000	\$325,000	- 4.4%
Average Sales Price*	\$345,423	\$344,650	- 0.2%	\$339,624	\$336,932	- 0.8%
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	99.1%	99.5%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

