

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

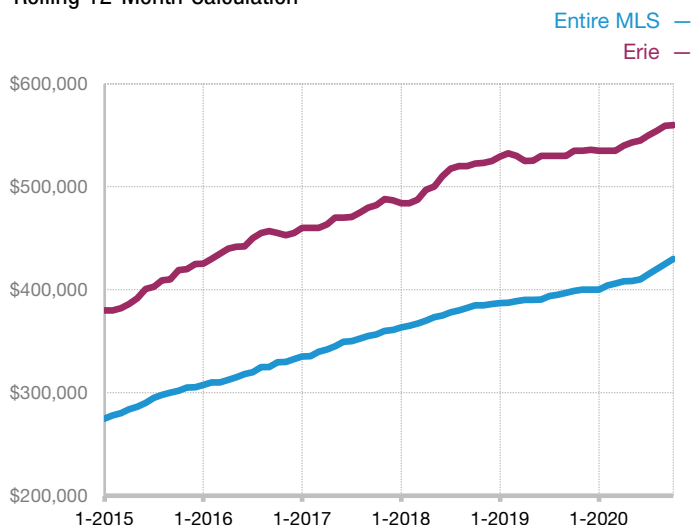
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	128	37	- 71.1%	--	--	--
Under Contract	59	56	- 5.1%	538	623	+ 15.8%
New Listings	84	51	- 39.3%	676	642	- 5.0%
Sold Listings	44	54	+ 22.7%	502	586	+ 16.7%
Days on Market Until Sale	39	23	- 41.0%	46	34	- 26.1%
Median Sales Price*	\$546,500	\$555,000	+ 1.6%	\$537,000	\$566,828	+ 5.6%
Average Sales Price*	\$608,438	\$650,452	+ 6.9%	\$580,770	\$594,815	+ 2.4%
Percent of List Price Received*	99.4%	99.8%	+ 0.4%	98.9%	99.4%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	19	7	- 63.2%	--	--	--
Under Contract	7	1	- 85.7%	70	67	- 4.3%
New Listings	4	3	- 25.0%	90	72	- 20.0%
Sold Listings	7	12	+ 71.4%	67	68	+ 1.5%
Days on Market Until Sale	43	35	- 18.6%	41	34	- 17.1%
Median Sales Price*	\$318,000	\$350,000	+ 10.1%	\$310,000	\$310,000	0.0%
Average Sales Price*	\$444,357	\$371,146	- 16.5%	\$361,838	\$342,546	- 5.3%
Percent of List Price Received*	98.2%	99.4%	+ 1.2%	98.6%	99.0%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

