

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

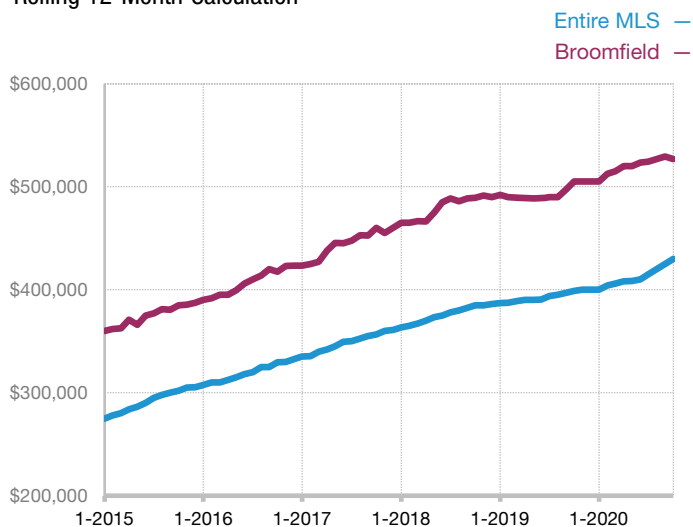
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	176	64	- 63.6%	--	--	--
Under Contract	88	88	0.0%	974	941	- 3.4%
New Listings	108	78	- 27.8%	1,168	1,008	- 13.7%
Sold Listings	95	110	+ 15.8%	939	906	- 3.5%
Days on Market Until Sale	43	19	- 55.8%	33	26	- 21.2%
Median Sales Price*	\$554,910	\$533,500	- 3.9%	\$510,000	\$532,250	+ 4.4%
Average Sales Price*	\$563,948	\$586,732	+ 4.0%	\$557,895	\$592,896	+ 6.3%
Percent of List Price Received*	98.8%	100.2%	+ 1.4%	99.2%	100.1%	+ 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	26	17	- 34.6%	--	--	--
Under Contract	12	20	+ 66.7%	155	215	+ 38.7%
New Listings	11	20	+ 81.8%	191	234	+ 22.5%
Sold Listings	15	19	+ 26.7%	149	188	+ 26.2%
Days on Market Until Sale	32	15	- 53.1%	26	27	+ 3.8%
Median Sales Price*	\$344,990	\$355,000	+ 2.9%	\$355,000	\$373,250	+ 5.1%
Average Sales Price*	\$352,953	\$359,058	+ 1.7%	\$366,665	\$375,631	+ 2.4%
Percent of List Price Received*	99.2%	100.0%	+ 0.8%	99.2%	99.2%	0.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

