

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

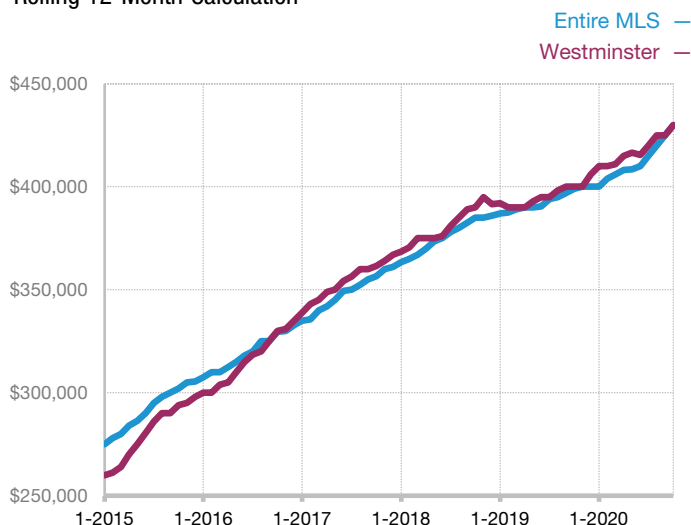
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	172	62	- 64.0%	--	--	--
Under Contract	107	141	+ 31.8%	1,192	1,246	+ 4.5%
New Listings	124	148	+ 19.4%	1,397	1,333	- 4.6%
Sold Listings	122	135	+ 10.7%	1,152	1,172	+ 1.7%
Days on Market Until Sale	23	13	- 43.5%	21	13	- 38.1%
Median Sales Price*	\$404,250	\$450,000	+ 11.3%	\$407,500	\$436,750	+ 7.2%
Average Sales Price*	\$439,491	\$487,112	+ 10.8%	\$447,433	\$477,871	+ 6.8%
Percent of List Price Received*	99.3%	101.7%	+ 2.4%	99.9%	101.0%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	72	27	- 62.5%	--	--	--
Under Contract	48	54	+ 12.5%	499	507	+ 1.6%
New Listings	50	56	+ 12.0%	569	549	- 3.5%
Sold Listings	46	57	+ 23.9%	473	481	+ 1.7%
Days on Market Until Sale	34	11	- 67.6%	22	17	- 22.7%
Median Sales Price*	\$285,000	\$284,600	- 0.1%	\$275,000	\$280,000	+ 1.8%
Average Sales Price*	\$278,914	\$310,218	+ 11.2%	\$279,076	\$292,771	+ 4.9%
Percent of List Price Received*	98.7%	99.7%	+ 1.0%	99.2%	100.0%	+ 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

