

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

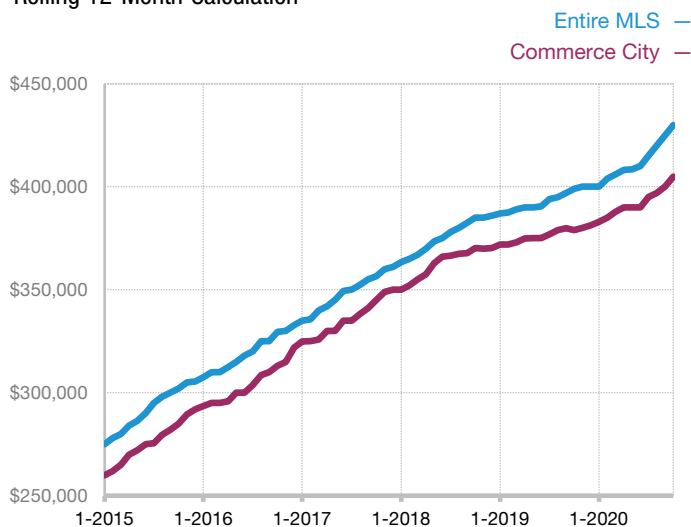
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 196 | 66 | - 66.3% | -- | -- | -- |
| Under Contract | 121 | 114 | - 5.8% | 1,141 | 1,163 | + 1.9% |
| New Listings | 124 | 111 | - 10.5% | 1,319 | 1,214 | - 8.0% |
| Sold Listings | 113 | 135 | + 19.5% | 1,084 | 1,098 | + 1.3% |
| Days on Market Until Sale | 30 | 16 | - 46.7% | 32 | 22 | - 31.3% |
| Median Sales Price* | \$379,900 | \$417,998 | + 10.0% | \$380,000 | \$409,945 | + 7.9% |
| Average Sales Price* | \$373,468 | \$433,228 | + 16.0% | \$378,851 | \$410,807 | + 8.4% |
| Percent of List Price Received* | 99.4% | 100.2% | + 0.8% | 99.5% | 100.2% | + 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 36 | 35 | - 2.8% | -- | -- | -- |
| Under Contract | 19 | 21 | + 10.5% | 180 | 234 | + 30.0% |
| New Listings | 16 | 22 | + 37.5% | 214 | 258 | + 20.6% |
| Sold Listings | 17 | 27 | + 58.8% | 175 | 200 | + 14.3% |
| Days on Market Until Sale | 46 | 22 | - 52.2% | 32 | 31 | - 3.1% |
| Median Sales Price* | \$290,000 | \$311,700 | + 7.5% | \$282,000 | \$300,000 | + 6.4% |
| Average Sales Price* | \$286,482 | \$306,495 | + 7.0% | \$282,488 | \$301,260 | + 6.6% |
| Percent of List Price Received* | 100.1% | 99.8% | - 0.3% | 99.8% | 99.9% | + 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

