

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

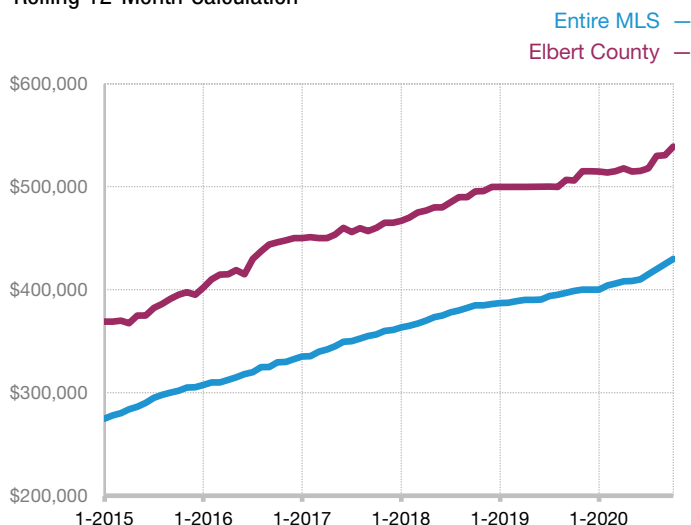
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	167	54	- 67.7%	--	--	--
Under Contract	46	58	+ 26.1%	483	535	+ 10.8%
New Listings	57	57	0.0%	630	585	- 7.1%
Sold Listings	52	50	- 3.8%	463	500	+ 8.0%
Days on Market Until Sale	39	39	0.0%	49	40	- 18.4%
Median Sales Price*	\$524,450	\$613,250	+ 16.9%	\$514,900	\$540,000	+ 4.9%
Average Sales Price*	\$536,133	\$630,586	+ 17.6%	\$549,032	\$565,920	+ 3.1%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	99.0%	99.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	1	--	3	5	+ 66.7%
New Listings	0	0	--	3	5	+ 66.7%
Sold Listings	1	1	0.0%	3	4	+ 33.3%
Days on Market Until Sale	0	4	--	13	3	- 76.9%
Median Sales Price*	\$235,000	\$235,000	0.0%	\$220,000	\$248,500	+ 13.0%
Average Sales Price*	\$235,000	\$235,000	0.0%	\$221,333	\$246,500	+ 11.4%
Percent of List Price Received*	100.0%	100.0%	0.0%	98.6%	99.1%	+ 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

