

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

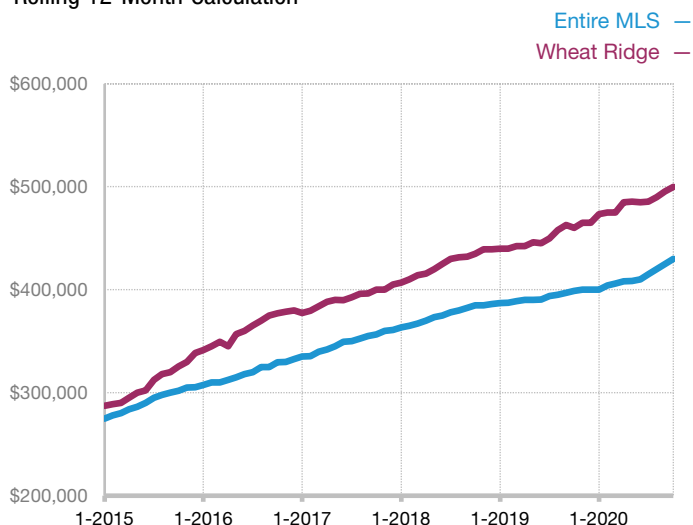
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	49	29	- 40.8%	--	--	--
Under Contract	38	43	+ 13.2%	323	371	+ 14.9%
New Listings	47	45	- 4.3%	389	410	+ 5.4%
Sold Listings	34	40	+ 17.6%	313	350	+ 11.8%
Days on Market Until Sale	27	16	- 40.7%	26	17	- 34.6%
Median Sales Price*	\$447,500	\$485,500	+ 8.5%	\$462,000	\$502,350	+ 8.7%
Average Sales Price*	\$492,168	\$529,413	+ 7.6%	\$496,885	\$527,462	+ 6.2%
Percent of List Price Received*	99.5%	101.1%	+ 1.6%	99.4%	100.5%	+ 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Inventory of Active Listings	21	23	+ 9.5%	--	--	--
Under Contract	16	16	0.0%	95	127	+ 33.7%
New Listings	18	14	- 22.2%	125	144	+ 15.2%
Sold Listings	7	16	+ 128.6%	84	112	+ 33.3%
Days on Market Until Sale	8	46	+ 475.0%	21	30	+ 42.9%
Median Sales Price*	\$312,000	\$213,000	- 31.7%	\$263,250	\$324,500	+ 23.3%
Average Sales Price*	\$318,500	\$237,648	- 25.4%	\$282,860	\$348,604	+ 23.2%
Percent of List Price Received*	100.2%	100.4%	+ 0.2%	99.0%	99.9%	+ 0.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

