

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

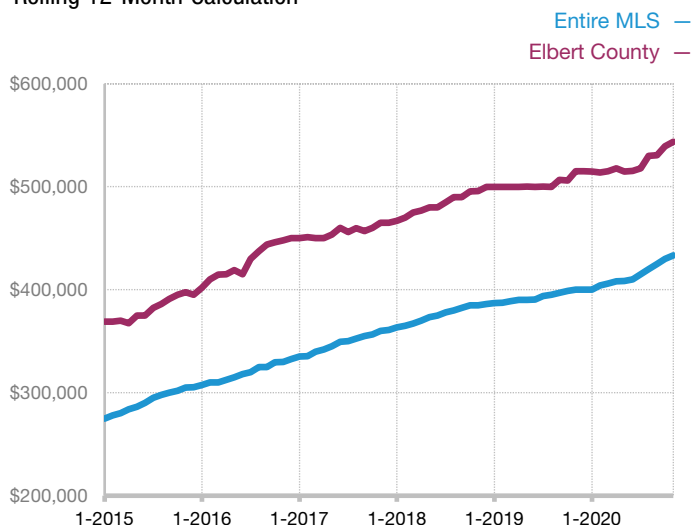
Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	126	40	- 68.3%	--	--	--
Under Contract	40	43	+ 7.5%	523	577	+ 10.3%
New Listings	26	36	+ 38.5%	656	621	- 5.3%
Sold Listings	43	53	+ 23.3%	506	553	+ 9.3%
Days on Market Until Sale	63	34	- 46.0%	50	40	- 20.0%
Median Sales Price*	\$585,000	\$612,500	+ 4.7%	\$519,000	\$550,000	+ 6.0%
Average Sales Price*	\$639,610	\$637,734	- 0.3%	\$556,729	\$572,802	+ 2.9%
Percent of List Price Received*	97.5%	100.1%	+ 2.7%	98.8%	99.2%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	2	0	- 100.0%	--	--	--
Under Contract	0	7	--	3	12	+ 300.0%
New Listings	1	7	+ 600.0%	4	12	+ 200.0%
Sold Listings	0	3	--	3	7	+ 133.3%
Days on Market Until Sale	0	0	--	13	2	- 84.6%
Median Sales Price*	\$0	\$265,000	--	\$220,000	\$254,000	+ 15.5%
Average Sales Price*	\$0	\$265,000	--	\$221,333	\$254,429	+ 15.0%
Percent of List Price Received*	0.0%	100.0%	--	98.6%	99.5%	+ 0.9%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

