

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

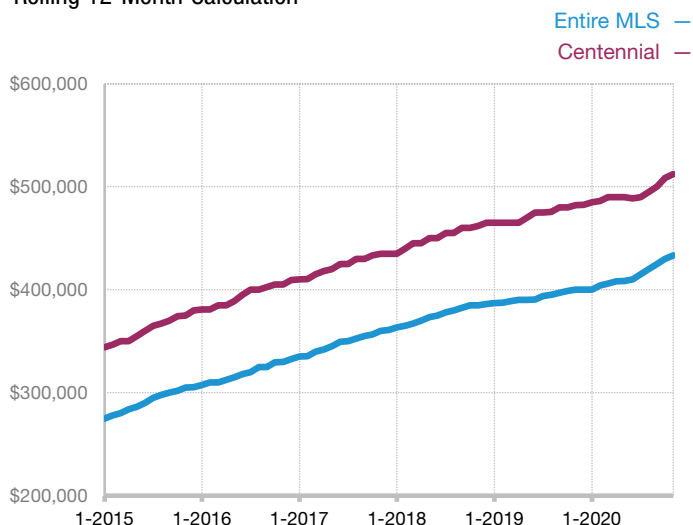
Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	181	34	- 81.2%	--	--	--
Under Contract	108	113	+ 4.6%	1,463	1,473	+ 0.7%
New Listings	88	79	- 10.2%	1,717	1,535	- 10.6%
Sold Listings	118	137	+ 16.1%	1,444	1,435	- 0.6%
Days on Market Until Sale	34	18	- 47.1%	26	19	- 26.9%
Median Sales Price*	\$480,000	\$535,000	+ 11.5%	\$484,450	\$515,000	+ 6.3%
Average Sales Price*	\$529,979	\$594,595	+ 12.2%	\$529,089	\$559,733	+ 5.8%
Percent of List Price Received*	98.4%	101.2%	+ 2.8%	99.1%	100.2%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	47	14	- 70.2%	--	--	--
Under Contract	27	36	+ 33.3%	416	407	- 2.2%
New Listings	20	29	+ 45.0%	458	419	- 8.5%
Sold Listings	24	40	+ 66.7%	412	387	- 6.1%
Days on Market Until Sale	21	18	- 14.3%	30	21	- 30.0%
Median Sales Price*	\$334,000	\$300,250	- 10.1%	\$340,000	\$328,000	- 3.5%
Average Sales Price*	\$326,490	\$328,033	+ 0.5%	\$338,402	\$339,597	+ 0.4%
Percent of List Price Received*	98.4%	100.3%	+ 1.9%	99.0%	99.7%	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

