

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

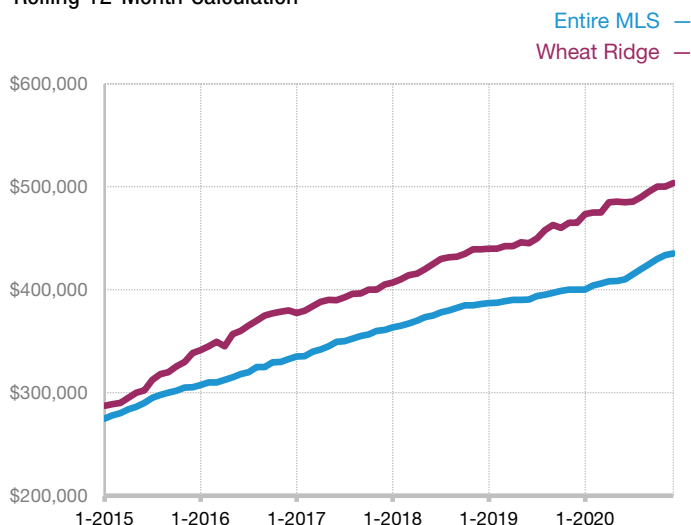
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	27	14	- 48.1%	--	--	--
Under Contract	15	27	+ 80.0%	363	426	+ 17.4%
New Listings	12	28	+ 133.3%	423	457	+ 8.0%
Sold Listings	32	39	+ 21.9%	372	416	+ 11.8%
Days on Market Until Sale	33	15	- 54.5%	26	17	- 34.6%
Median Sales Price*	\$465,000	\$515,000	+ 10.8%	\$465,000	\$503,850	+ 8.4%
Average Sales Price*	\$488,981	\$531,640	+ 8.7%	\$496,806	\$527,913	+ 6.3%
Percent of List Price Received*	97.8%	100.9%	+ 3.2%	99.3%	100.5%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	18	16	- 11.1%	--	--	--
Under Contract	8	13	+ 62.5%	114	151	+ 32.5%
New Listings	6	15	+ 150.0%	143	165	+ 15.4%
Sold Listings	15	11	- 26.7%	113	134	+ 18.6%
Days on Market Until Sale	32	40	+ 25.0%	22	31	+ 40.9%
Median Sales Price*	\$359,000	\$395,000	+ 10.0%	\$260,000	\$330,750	+ 27.2%
Average Sales Price*	\$355,880	\$372,146	+ 4.6%	\$288,971	\$351,594	+ 21.7%
Percent of List Price Received*	98.5%	99.5%	+ 1.0%	98.8%	99.9%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

