

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

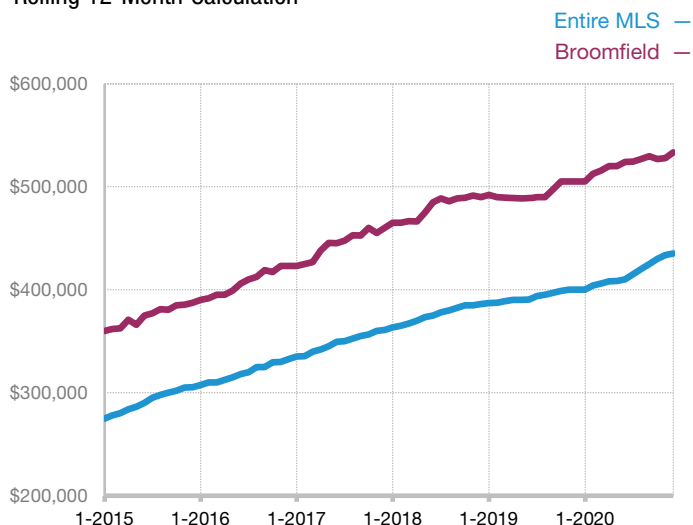
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	113	30	- 73.5%	--	--	--
Under Contract	44	52	+ 18.2%	1,095	1,047	- 4.4%
New Listings	33	45	+ 36.4%	1,258	1,092	- 13.2%
Sold Listings	98	77	- 21.4%	1,107	1,053	- 4.9%
Days on Market Until Sale	44	23	- 47.7%	34	26	- 23.5%
Median Sales Price*	\$484,973	\$537,000	+ 10.7%	\$505,000	\$533,392	+ 5.6%
Average Sales Price*	\$522,218	\$617,334	+ 18.2%	\$555,119	\$595,191	+ 7.2%
Percent of List Price Received*	98.7%	100.5%	+ 1.8%	99.2%	100.2%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	20	8	- 60.0%	--	--	--
Under Contract	5	8	+ 60.0%	176	242	+ 37.5%
New Listings	6	6	0.0%	210	253	+ 20.5%
Sold Listings	16	19	+ 18.8%	179	226	+ 26.3%
Days on Market Until Sale	51	29	- 43.1%	29	27	- 6.9%
Median Sales Price*	\$354,000	\$435,432	+ 23.0%	\$354,900	\$379,225	+ 6.9%
Average Sales Price*	\$353,947	\$406,874	+ 15.0%	\$365,624	\$380,134	+ 4.0%
Percent of List Price Received*	98.2%	99.5%	+ 1.3%	99.1%	99.2%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

