

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

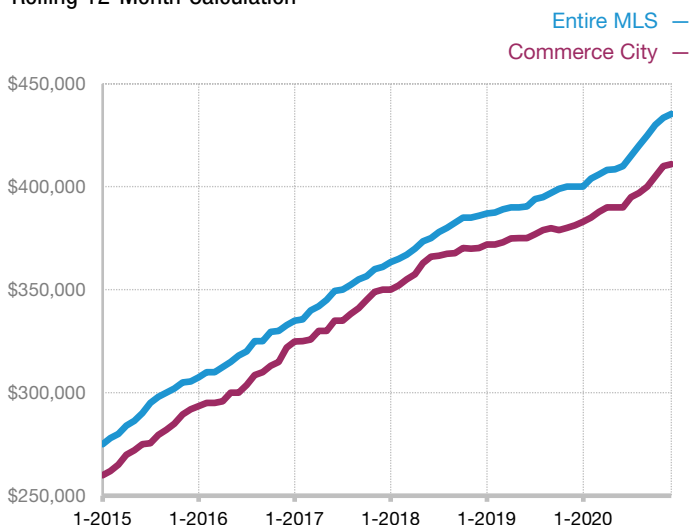
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	118	26	- 78.0%	--	--	--
Under Contract	76	61	- 19.7%	1,320	1,324	+ 0.3%
New Listings	69	56	- 18.8%	1,459	1,342	- 8.0%
Sold Listings	116	103	- 11.2%	1,318	1,320	+ 0.2%
Days on Market Until Sale	45	20	- 55.6%	33	21	- 36.4%
Median Sales Price*	\$392,750	\$430,000	+ 9.5%	\$381,250	\$411,000	+ 7.8%
Average Sales Price*	\$394,871	\$441,340	+ 11.8%	\$380,643	\$415,864	+ 9.3%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	99.5%	100.3%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	25	12	- 52.0%	--	--	--
Under Contract	11	23	+ 109.1%	204	283	+ 38.7%
New Listings	7	14	+ 100.0%	229	289	+ 26.2%
Sold Listings	15	39	+ 160.0%	203	255	+ 25.6%
Days on Market Until Sale	43	24	- 44.2%	33	29	- 12.1%
Median Sales Price*	\$291,900	\$320,000	+ 9.6%	\$285,000	\$305,000	+ 7.0%
Average Sales Price*	\$288,207	\$328,539	+ 14.0%	\$283,562	\$305,890	+ 7.9%
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	99.8%	99.9%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

