

# Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

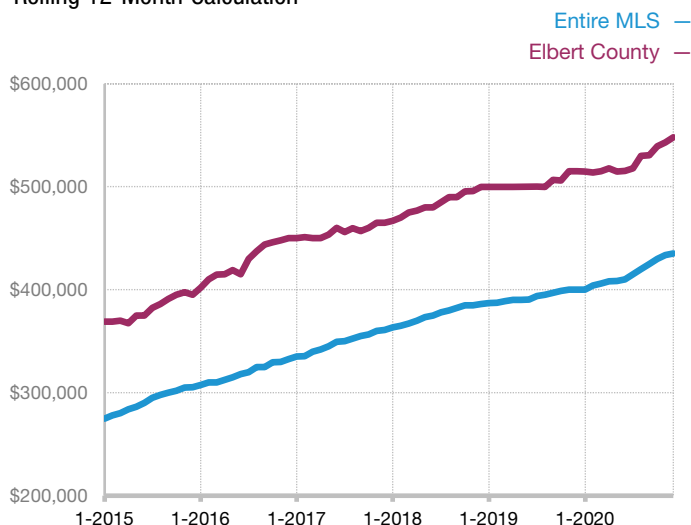
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	93	32	- 65.6%	--	--	--
Under Contract	36	38	+ 5.6%	559	613	+ 9.7%
New Listings	31	36	+ 16.1%	687	657	- 4.4%
Sold Listings	49	47	- 4.1%	555	603	+ 8.6%
Days on Market Until Sale	53	27	- 49.1%	51	39	- 23.5%
Median Sales Price*	\$507,000	\$525,000	+ 3.6%	\$515,000	\$548,000	+ 6.4%
Average Sales Price*	\$533,044	\$586,478	+ 10.0%	\$554,638	\$573,669	+ 3.4%
Percent of List Price Received*	97.7%	99.8%	+ 2.1%	98.7%	99.2%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	1	--	3	12	+ 300.0%
New Listings	0	1	--	4	13	+ 225.0%
Sold Listings	0	3	--	3	10	+ 233.3%
Days on Market Until Sale	0	0	--	13	1	- 92.3%
Median Sales Price*	\$0	\$265,000	--	\$220,000	\$265,000	+ 20.5%
Average Sales Price*	\$0	\$265,000	--	\$221,333	\$257,600	+ 16.4%
Percent of List Price Received*	0.0%	100.0%	--	98.6%	99.7%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

