

# Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

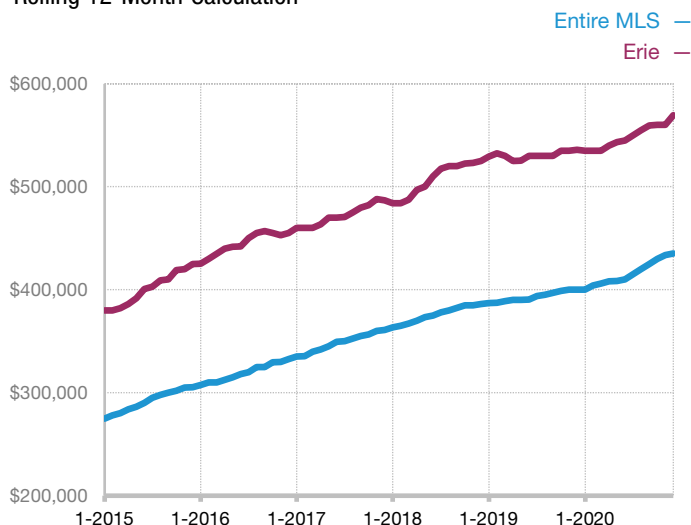
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	107	14	- 86.9%	--	--	--
Under Contract	35	17	- 51.4%	615	680	+ 10.6%
New Listings	35	12	- 65.7%	748	686	- 8.3%
Sold Listings	53	42	- 20.8%	602	692	+ 15.0%
Days on Market Until Sale	48	21	- 56.3%	46	32	- 30.4%
Median Sales Price*	\$535,000	\$613,450	+ 14.7%	\$535,761	\$569,450	+ 6.3%
Average Sales Price*	\$567,756	\$699,444	+ 23.2%	\$582,042	\$599,923	+ 3.1%
Percent of List Price Received*	99.5%	100.7%	+ 1.2%	98.9%	99.5%	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	10	9	- 10.0%	--	--	--
Under Contract	6	7	+ 16.7%	77	75	- 2.6%
New Listings	2	9	+ 350.0%	95	83	- 12.6%
Sold Listings	5	1	- 80.0%	75	71	- 5.3%
Days on Market Until Sale	28	2	- 92.9%	40	33	- 17.5%
Median Sales Price*	\$289,900	\$444,000	+ 53.2%	\$310,000	\$311,000	+ 0.3%
Average Sales Price*	\$328,980	\$444,000	+ 35.0%	\$358,814	\$345,887	- 3.6%
Percent of List Price Received*	98.7%	100.9%	+ 2.2%	98.6%	99.0%	+ 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

