

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

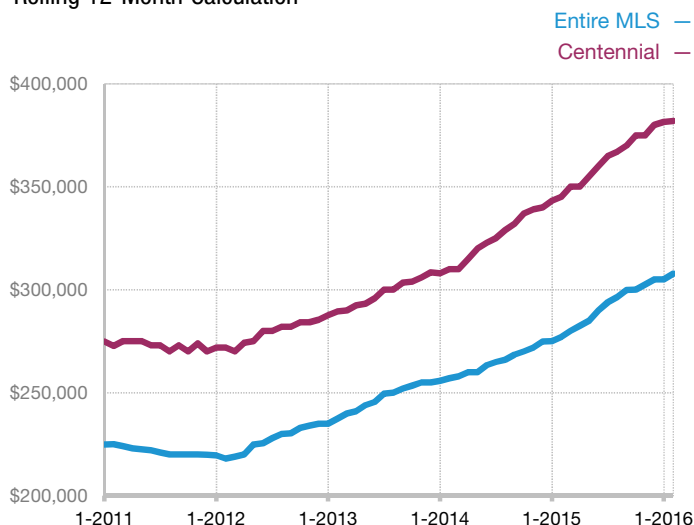
Single Family	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Inventory of Active Listings	125	61	- 51.2%	--	--	--
Under Contract	125	117	- 6.4%	208	219	+ 5.3%
New Listings	130	101	- 22.3%	230	205	- 10.9%
Sold Listings	87	89	+ 2.3%	167	172	+ 3.0%
Days on Market Until Sale	31	31	0.0%	35	30	- 14.3%
Median Sales Price*	\$364,000	\$366,900	+ 0.8%	\$356,000	\$375,000	+ 5.3%
Average Sales Price*	\$406,849	\$410,987	+ 1.0%	\$396,493	\$410,247	+ 3.5%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	99.3%	99.5%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Inventory of Active Listings	29	17	- 41.4%	--	--	--
Under Contract	27	18	- 33.3%	54	41	- 24.1%
New Listings	25	23	- 8.0%	51	46	- 9.8%
Sold Listings	23	15	- 34.8%	41	44	+ 7.3%
Days on Market Until Sale	14	18	+ 28.6%	12	17	+ 41.7%
Median Sales Price*	\$188,000	\$259,900	+ 38.2%	\$218,500	\$256,950	+ 17.6%
Average Sales Price*	\$203,339	\$261,307	+ 28.5%	\$221,220	\$261,380	+ 18.2%
Percent of List Price Received*	100.1%	100.9%	+ 0.8%	100.0%	100.0%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

