

# Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

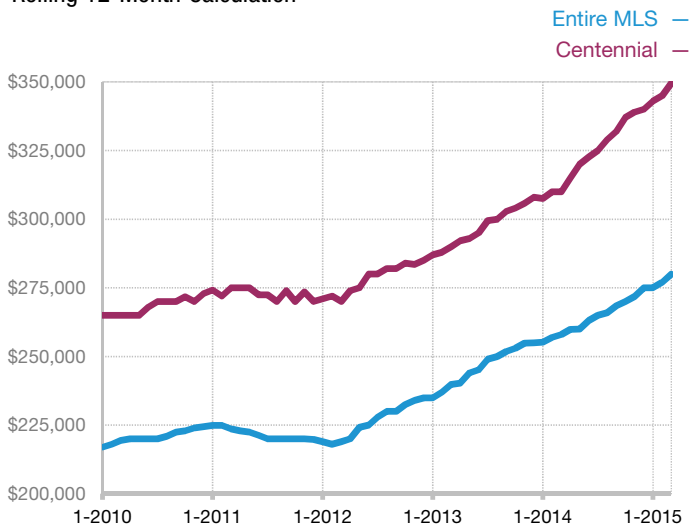
Single Family	March			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	193	<b>83</b>	- 57.0%	--	--	--
Under Contract	153	<b>155</b>	+ 1.3%	348	<b>365</b>	+ 4.9%
New Listings	182	<b>149</b>	- 18.1%	394	<b>381</b>	- 3.3%
Sold Listings	89	<b>119</b>	+ 33.7%	254	<b>288</b>	+ 13.4%
Days on Market Until Sale	41	<b>21</b>	- 48.8%	41	<b>29</b>	- 29.3%
Median Sales Price*	\$333,000	<b>\$365,000</b>	+ 9.6%	\$300,000	<b>\$359,500</b>	+ 19.8%
Average Sales Price*	\$342,909	<b>\$398,038</b>	+ 16.1%	\$335,578	<b>\$396,918</b>	+ 18.3%
Percent of List Price Received*	98.8%	<b>100.3%</b>	+ 1.5%	98.6%	<b>99.7%</b>	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	37	<b>19</b>	- 48.6%	--	--	--
Under Contract	38	<b>52</b>	+ 36.8%	89	<b>107</b>	+ 20.2%
New Listings	36	<b>49</b>	+ 36.1%	95	<b>100</b>	+ 5.3%
Sold Listings	23	<b>29</b>	+ 26.1%	69	<b>73</b>	+ 5.8%
Days on Market Until Sale	17	<b>14</b>	- 17.6%	26	<b>14</b>	- 46.2%
Median Sales Price*	\$180,000	<b>\$272,000</b>	+ 51.1%	\$187,341	<b>\$240,000</b>	+ 28.1%
Average Sales Price*	\$185,813	<b>\$262,018</b>	+ 41.0%	\$198,758	<b>\$238,172</b>	+ 19.8%
Percent of List Price Received*	99.2%	<b>103.1%</b>	+ 3.9%	98.6%	<b>101.3%</b>	+ 2.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

