

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

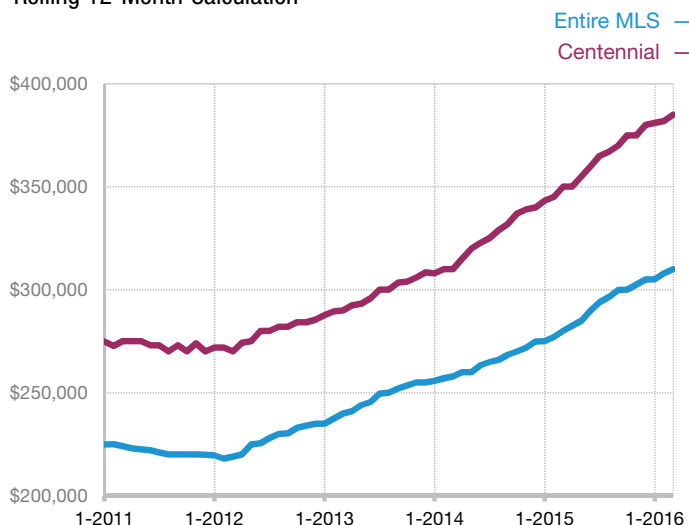
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	119	101	- 15.1%	--	--	--
Under Contract	141	130	- 7.8%	349	337	- 3.4%
New Listings	147	170	+ 15.6%	377	375	- 0.5%
Sold Listings	119	107	- 10.1%	286	280	- 2.1%
Days on Market Until Sale	21	23	+ 9.5%	29	28	- 3.4%
Median Sales Price*	\$367,750	\$390,000	+ 6.1%	\$360,000	\$385,000	+ 6.9%
Average Sales Price*	\$402,282	\$445,742	+ 10.8%	\$398,901	\$427,882	+ 7.3%
Percent of List Price Received*	100.2%	100.3%	+ 0.1%	99.7%	99.8%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	25	19	- 24.0%	--	--	--
Under Contract	49	46	- 6.1%	103	87	- 15.5%
New Listings	49	52	+ 6.1%	100	98	- 2.0%
Sold Listings	29	19	- 34.5%	70	63	- 10.0%
Days on Market Until Sale	14	10	- 28.6%	13	15	+ 15.4%
Median Sales Price*	\$272,000	\$249,500	- 8.3%	\$237,500	\$254,000	+ 6.9%
Average Sales Price*	\$262,018	\$256,837	- 2.0%	\$238,122	\$260,010	+ 9.2%
Percent of List Price Received*	103.1%	101.8%	- 1.3%	101.3%	100.5%	- 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

