

# Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

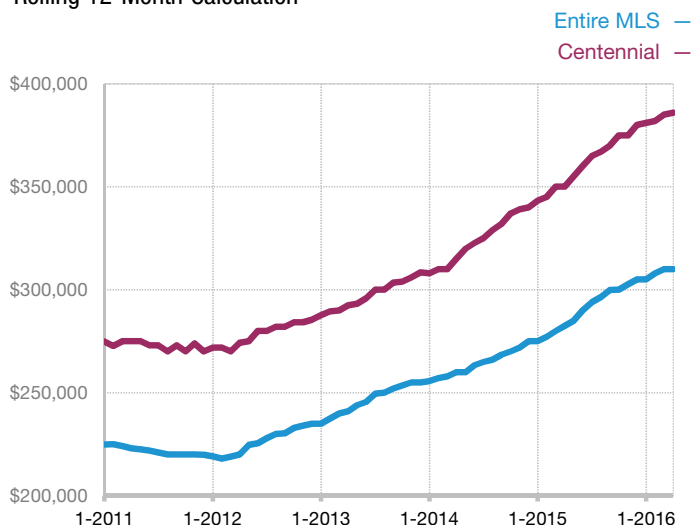
Single Family	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
Inventory of Active Listings	153	120	- 21.6%	--	--	--
Under Contract	163	164	+ 0.6%	512	496	- 3.1%
New Listings	211	185	- 12.3%	588	560	- 4.8%
Sold Listings	138	131	- 5.1%	424	413	- 2.6%
Days on Market Until Sale	16	15	- 6.3%	25	24	- 4.0%
Median Sales Price*	\$383,950	\$419,900	+ 9.4%	\$365,000	\$395,000	+ 8.2%
Average Sales Price*	\$408,369	\$451,576	+ 10.6%	\$401,983	\$435,948	+ 8.4%
Percent of List Price Received*	100.5%	101.3%	+ 0.8%	100.0%	100.3%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
Inventory of Active Listings	21	26	+ 23.8%	--	--	--
Under Contract	46	31	- 32.6%	149	116	- 22.1%
New Listings	43	34	- 20.9%	143	132	- 7.7%
Sold Listings	45	39	- 13.3%	115	102	- 11.3%
Days on Market Until Sale	10	28	+ 180.0%	12	20	+ 66.7%
Median Sales Price*	\$221,000	\$276,500	+ 25.1%	\$228,500	\$256,950	+ 12.5%
Average Sales Price*	\$231,918	\$259,846	+ 12.0%	\$235,694	\$259,947	+ 10.3%
Percent of List Price Received*	102.3%	101.9%	- 0.4%	101.7%	101.0%	- 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

