

Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

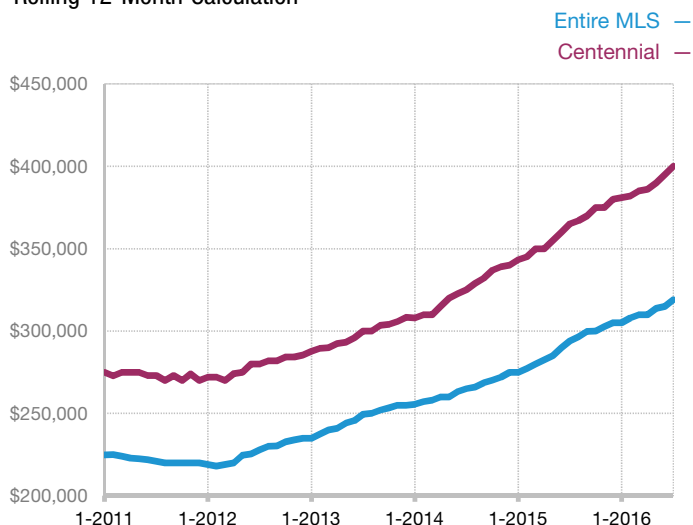
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	238	228	- 4.2%	--	--	--
Under Contract	178	162	- 9.0%	1,041	1,002	- 3.7%
New Listings	248	208	- 16.1%	1,241	1,211	- 2.4%
Sold Listings	188	135	- 28.2%	959	905	- 5.6%
Days on Market Until Sale	16	14	- 12.5%	19	18	- 5.3%
Median Sales Price*	\$387,056	\$420,000	+ 8.5%	\$380,000	\$410,000	+ 7.9%
Average Sales Price*	\$426,186	\$472,652	+ 10.9%	\$414,627	\$453,819	+ 9.5%
Percent of List Price Received*	99.8%	100.4%	+ 0.6%	100.2%	100.5%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	40	30	- 25.0%	--	--	--
Under Contract	37	51	+ 37.8%	285	249	- 12.6%
New Listings	48	51	+ 6.3%	300	277	- 7.7%
Sold Listings	54	47	- 13.0%	264	217	- 17.8%
Days on Market Until Sale	21	10	- 52.4%	14	14	0.0%
Median Sales Price*	\$232,500	\$250,000	+ 7.5%	\$238,500	\$252,500	+ 5.9%
Average Sales Price*	\$250,419	\$265,939	+ 6.2%	\$244,659	\$259,187	+ 5.9%
Percent of List Price Received*	100.8%	101.5%	+ 0.7%	101.6%	101.5%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

