

# Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

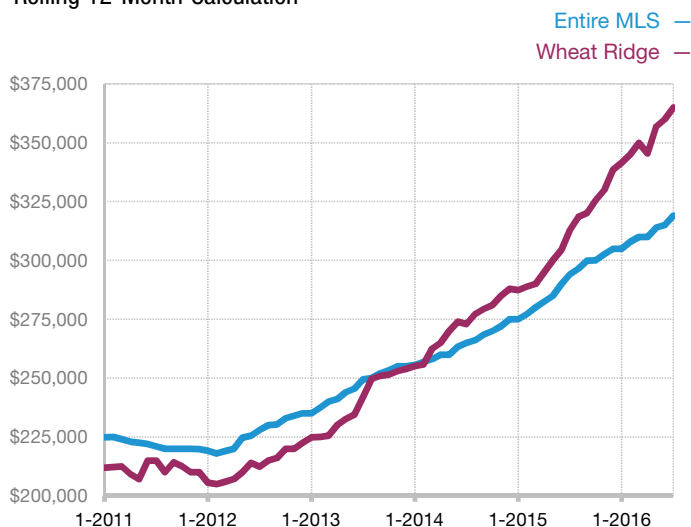
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	56	58	+ 3.6%	--	--	--
Under Contract	32	46	+ 43.8%	205	238	+ 16.1%
New Listings	45	50	+ 11.1%	255	281	+ 10.2%
Sold Listings	38	31	- 18.4%	194	199	+ 2.6%
Days on Market Until Sale	21	22	+ 4.8%	23	31	+ 34.8%
Median Sales Price*	\$337,500	\$380,000	+ 12.6%	\$340,000	\$377,500	+ 11.0%
Average Sales Price*	\$356,079	\$424,479	+ 19.2%	\$356,457	\$415,557	+ 16.6%
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	101.2%	100.8%	- 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	15	7	- 53.3%	--	--	--
Under Contract	14	19	+ 35.7%	83	71	- 14.5%
New Listings	20	19	- 5.0%	89	81	- 9.0%
Sold Listings	14	11	- 21.4%	74	64	- 13.5%
Days on Market Until Sale	9	10	+ 11.1%	13	21	+ 61.5%
Median Sales Price*	\$136,755	\$182,000	+ 33.1%	\$136,000	\$200,000	+ 47.1%
Average Sales Price*	\$168,890	\$215,190	+ 27.4%	\$156,422	\$241,659	+ 54.5%
Percent of List Price Received*	99.9%	102.8%	+ 2.9%	100.2%	101.7%	+ 1.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

