

Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

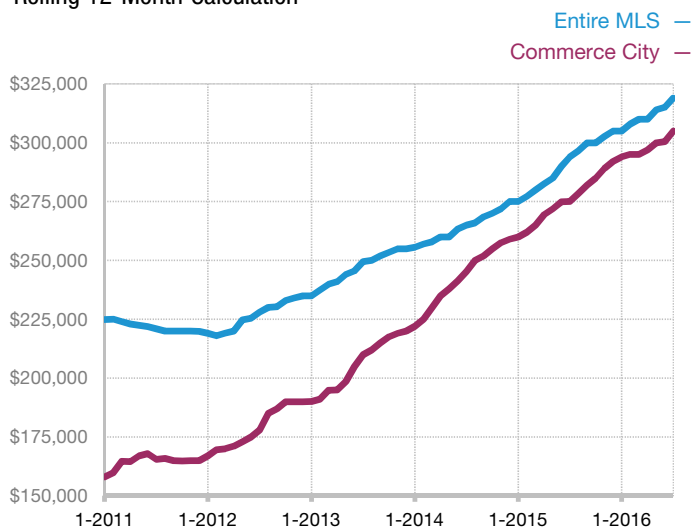
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	123	96	- 22.0%	--	--	--
Under Contract	66	115	+ 74.2%	505	527	+ 4.4%
New Listings	96	115	+ 19.8%	600	615	+ 2.5%
Sold Listings	82	61	- 25.6%	477	452	- 5.2%
Days on Market Until Sale	15	17	+ 13.3%	19	20	+ 5.3%
Median Sales Price*	\$295,250	\$335,000	+ 13.5%	\$292,750	\$316,500	+ 8.1%
Average Sales Price*	\$297,495	\$321,602	+ 8.1%	\$283,850	\$303,208	+ 6.8%
Percent of List Price Received*	101.7%	100.4%	- 1.3%	101.2%	100.7%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	14	8	- 42.9%	--	--	--
Under Contract	7	18	+ 157.1%	89	77	- 13.5%
New Listings	12	16	+ 33.3%	101	82	- 18.8%
Sold Listings	19	9	- 52.6%	79	56	- 29.1%
Days on Market Until Sale	8	7	- 12.5%	13	12	- 7.7%
Median Sales Price*	\$209,900	\$218,900	+ 4.3%	\$200,000	\$220,000	+ 10.0%
Average Sales Price*	\$207,945	\$218,711	+ 5.2%	\$198,373	\$218,777	+ 10.3%
Percent of List Price Received*	101.4%	101.3%	- 0.1%	101.9%	101.6%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

