

# Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

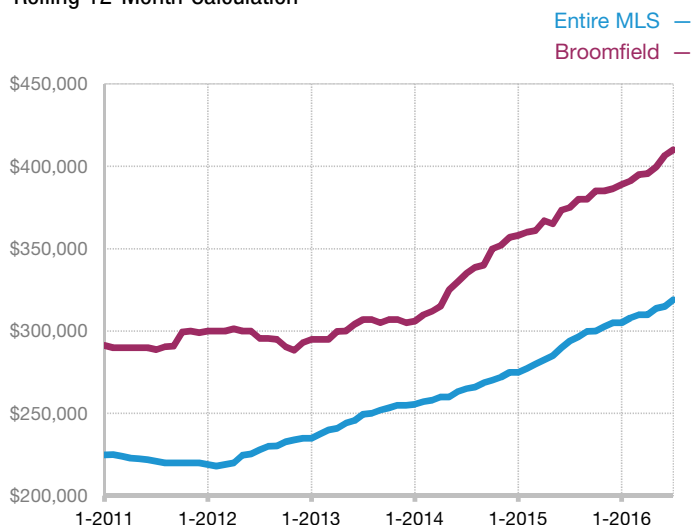
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	152	116	- 23.7%	--	--	--
Under Contract	87	85	- 2.3%	563	564	+ 0.2%
New Listings	118	112	- 5.1%	655	654	- 0.2%
Sold Listings	81	82	+ 1.2%	511	480	- 6.1%
Days on Market Until Sale	24	14	- 41.7%	29	24	- 17.2%
Median Sales Price*	\$379,000	\$425,000	+ 12.1%	\$387,500	\$425,000	+ 9.7%
Average Sales Price*	\$405,270	\$460,554	+ 13.6%	\$423,974	\$476,984	+ 12.5%
Percent of List Price Received*	100.9%	100.8%	- 0.1%	100.5%	100.6%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	21	5	- 76.2%	--	--	--
Under Contract	17	25	+ 47.1%	137	128	- 6.6%
New Listings	24	21	- 12.5%	148	133	- 10.1%
Sold Listings	18	12	- 33.3%	129	100	- 22.5%
Days on Market Until Sale	12	11	- 8.3%	20	12	- 40.0%
Median Sales Price*	\$272,450	\$350,000	+ 28.5%	\$260,000	\$302,250	+ 16.3%
Average Sales Price*	\$263,861	\$324,499	+ 23.0%	\$266,954	\$304,195	+ 14.0%
Percent of List Price Received*	100.6%	102.5%	+ 1.9%	101.2%	101.9%	+ 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

