

# Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

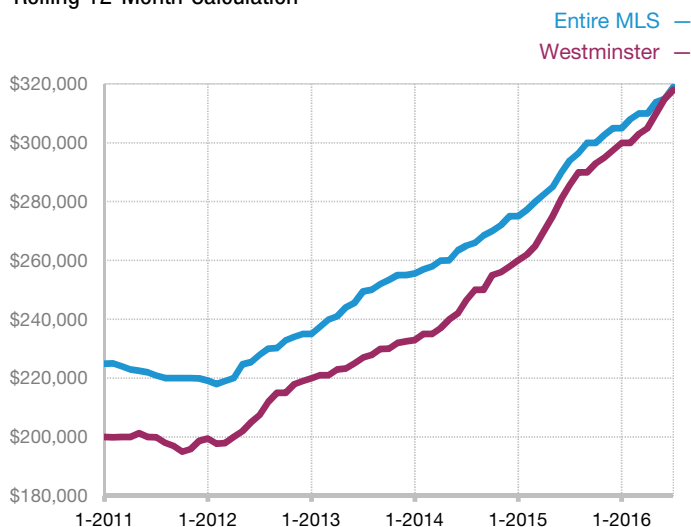
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	199	152	- 23.6%	--	--	--
Under Contract	150	140	- 6.7%	930	777	- 16.5%
New Listings	214	164	- 23.4%	1,056	889	- 15.8%
Sold Listings	170	109	- 35.9%	836	695	- 16.9%
Days on Market Until Sale	17	16	- 5.9%	19	20	+ 5.3%
Median Sales Price*	\$311,212	\$335,000	+ 7.6%	\$300,000	\$334,900	+ 11.6%
Average Sales Price*	\$349,560	\$393,327	+ 12.5%	\$344,737	\$376,029	+ 9.1%
Percent of List Price Received*	101.4%	101.7%	+ 0.3%	101.3%	101.4%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
Inventory of Active Listings	33	26	- 21.2%	--	--	--
Under Contract	49	60	+ 22.4%	340	352	+ 3.5%
New Listings	56	51	- 8.9%	357	365	+ 2.2%
Sold Listings	66	69	+ 4.5%	323	310	- 4.0%
Days on Market Until Sale	9	7	- 22.2%	12	10	- 16.7%
Median Sales Price*	\$189,600	\$245,000	+ 29.2%	\$184,000	\$224,000	+ 21.7%
Average Sales Price*	\$205,252	\$237,023	+ 15.5%	\$194,267	\$229,321	+ 18.0%
Percent of List Price Received*	103.4%	102.4%	- 1.0%	102.0%	102.3%	+ 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

