

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

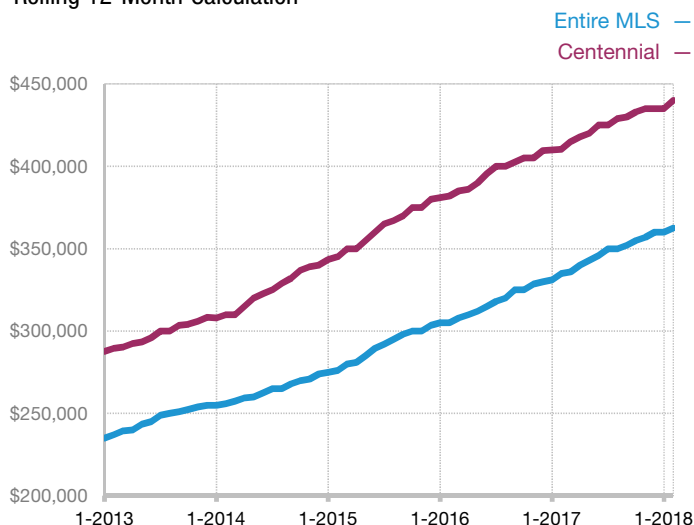
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	128	80	- 37.5%	--	--	--
Under Contract	122	126	+ 3.3%	228	216	- 5.3%
New Listings	126	129	+ 2.4%	235	243	+ 3.4%
Sold Listings	93	79	- 15.1%	186	142	- 23.7%
Days on Market Until Sale	28	22	- 21.4%	33	26	- 21.2%
Median Sales Price*	\$415,000	\$470,000	+ 13.3%	\$420,000	\$450,000	+ 7.1%
Average Sales Price*	\$447,229	\$520,678	+ 16.4%	\$452,301	\$489,939	+ 8.3%
Percent of List Price Received*	99.6%	99.5%	- 0.1%	99.2%	99.5%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	16	13	- 18.8%	--	--	--
Under Contract	38	31	- 18.4%	69	61	- 11.6%
New Listings	39	29	- 25.6%	71	55	- 22.5%
Sold Listings	38	35	- 7.9%	68	54	- 20.6%
Days on Market Until Sale	21	46	+ 119.0%	15	35	+ 133.3%
Median Sales Price*	\$262,500	\$286,000	+ 9.0%	\$265,250	\$308,450	+ 16.3%
Average Sales Price*	\$262,115	\$307,003	+ 17.1%	\$265,583	\$310,528	+ 16.9%
Percent of List Price Received*	100.8%	99.7%	- 1.1%	100.1%	99.4%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

