

# Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

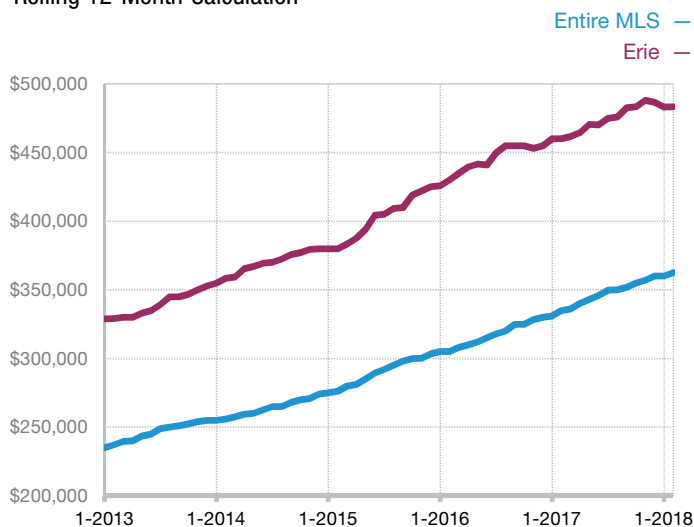
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	79	76	- 3.8%	--	--	--
Under Contract	24	41	+ 70.8%	51	86	+ 68.6%
New Listings	49	42	- 14.3%	81	97	+ 19.8%
Sold Listings	22	29	+ 31.8%	44	57	+ 29.5%
Days on Market Until Sale	41	42	+ 2.4%	41	35	- 14.6%
Median Sales Price*	\$473,498	\$475,000	+ 0.3%	\$494,325	\$466,000	- 5.7%
Average Sales Price*	\$498,282	\$513,298	+ 3.0%	\$518,145	\$496,216	- 4.2%
Percent of List Price Received*	99.7%	99.4%	- 0.3%	99.4%	99.4%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	4	9	+ 125.0%	--	--	--
Under Contract	9	4	- 55.6%	15	9	- 40.0%
New Listings	7	7	0.0%	17	13	- 23.5%
Sold Listings	3	4	+ 33.3%	9	7	- 22.2%
Days on Market Until Sale	6	9	+ 50.0%	10	12	+ 20.0%
Median Sales Price*	\$297,500	\$285,000	- 4.2%	\$262,500	\$295,000	+ 12.4%
Average Sales Price*	\$323,000	\$286,750	- 11.2%	\$277,600	\$298,143	+ 7.4%
Percent of List Price Received*	98.7%	100.4%	+ 1.7%	99.0%	100.1%	+ 1.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

