

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

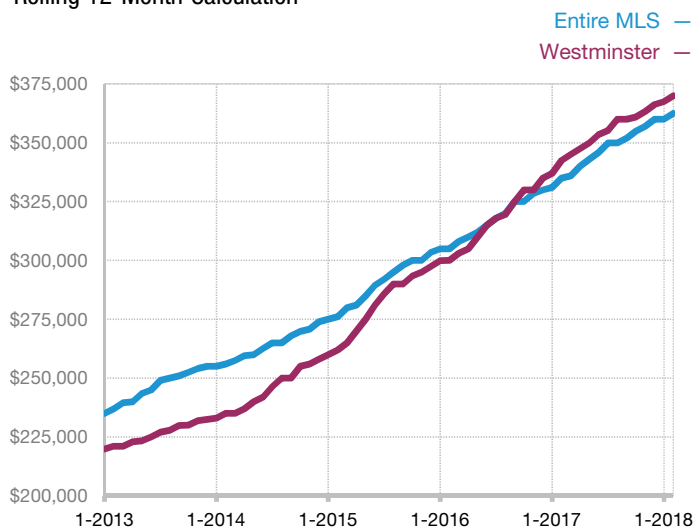
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	103	63	- 38.8%	--	--	--
Under Contract	115	103	- 10.4%	198	190	- 4.0%
New Listings	124	102	- 17.7%	204	197	- 3.4%
Sold Listings	71	65	- 8.5%	143	141	- 1.4%
Days on Market Until Sale	30	19	- 36.7%	32	20	- 37.5%
Median Sales Price*	\$360,000	\$400,000	+ 11.1%	\$357,500	\$381,000	+ 6.6%
Average Sales Price*	\$387,000	\$464,805	+ 20.1%	\$396,850	\$438,082	+ 10.4%
Percent of List Price Received*	99.8%	100.7%	+ 0.9%	99.7%	100.3%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	20	17	- 15.0%	--	--	--
Under Contract	49	38	- 22.4%	82	76	- 7.3%
New Listings	44	37	- 15.9%	79	80	+ 1.3%
Sold Listings	31	28	- 9.7%	59	61	+ 3.4%
Days on Market Until Sale	21	28	+ 33.3%	18	20	+ 11.1%
Median Sales Price*	\$209,500	\$282,500	+ 34.8%	\$220,000	\$265,000	+ 20.5%
Average Sales Price*	\$233,319	\$288,189	+ 23.5%	\$237,751	\$273,589	+ 15.1%
Percent of List Price Received*	101.1%	100.5%	- 0.6%	100.7%	100.5%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

