

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Castle Rock

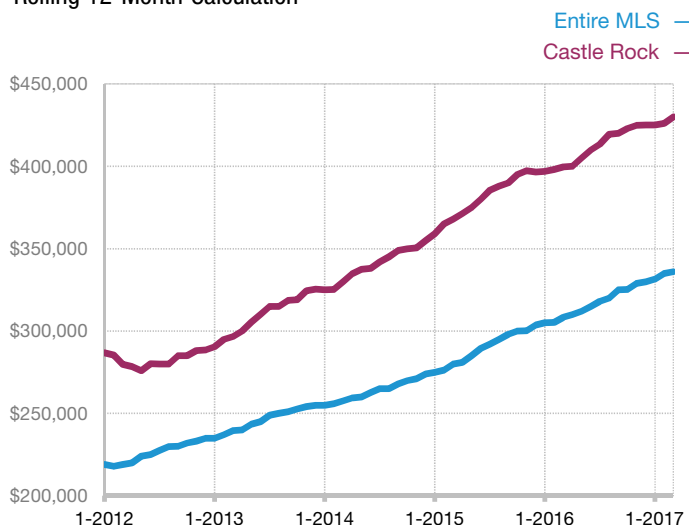
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	381	258	- 32.3%	--	--	--
Under Contract	168	167	- 0.6%	406	415	+ 2.2%
New Listings	205	210	+ 2.4%	511	482	- 5.7%
Sold Listings	135	134	- 0.7%	342	312	- 8.8%
Days on Market Until Sale	43	44	+ 2.3%	46	48	+ 4.3%
Median Sales Price*	\$414,950	\$469,975	+ 13.3%	\$411,000	\$445,000	+ 8.3%
Average Sales Price*	\$463,056	\$539,613	+ 16.5%	\$480,568	\$510,574	+ 6.2%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	99.3%	98.9%	- 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	26	32	+ 23.1%	--	--	--
Under Contract	22	35	+ 59.1%	60	80	+ 33.3%
New Listings	27	54	+ 100.0%	73	90	+ 23.3%
Sold Listings	22	25	+ 13.6%	60	50	- 16.7%
Days on Market Until Sale	28	29	+ 3.6%	26	31	+ 19.2%
Median Sales Price*	\$281,250	\$293,800	+ 4.5%	\$268,750	\$294,400	+ 9.5%
Average Sales Price*	\$372,503	\$302,776	- 18.7%	\$317,598	\$309,530	- 2.5%
Percent of List Price Received*	102.3%	100.6%	- 1.7%	100.5%	100.0%	- 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

