

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

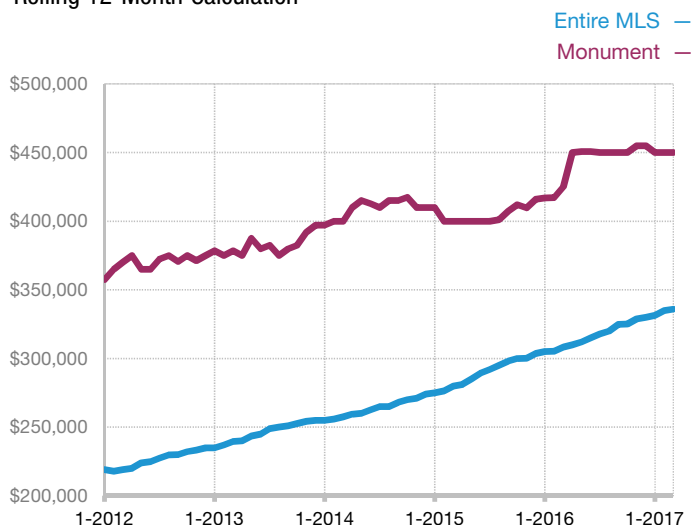
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	44	33	- 25.0%	--	--	--
Under Contract	19	24	+ 26.3%	43	55	+ 27.9%
New Listings	30	31	+ 3.3%	61	53	- 13.1%
Sold Listings	9	12	+ 33.3%	21	43	+ 104.8%
Days on Market Until Sale	58	59	+ 1.7%	85	68	- 20.0%
Median Sales Price*	\$451,450	\$411,000	- 9.0%	\$440,000	\$400,000	- 9.1%
Average Sales Price*	\$481,971	\$473,658	- 1.7%	\$482,557	\$457,904	- 5.1%
Percent of List Price Received*	97.7%	98.9%	+ 1.2%	97.8%	98.6%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	0	3	--	--	--	--
Under Contract	3	1	- 66.7%	5	6	+ 20.0%
New Listings	3	3	0.0%	4	6	+ 50.0%
Sold Listings	0	2	--	1	5	+ 400.0%
Days on Market Until Sale	0	99	--	9	63	+ 600.0%
Median Sales Price*	\$0	\$265,000	--	\$190,000	\$197,500	+ 3.9%
Average Sales Price*	\$0	\$265,000	--	\$190,000	\$223,000	+ 17.4%
Percent of List Price Received*	0.0%	97.3%	--	102.7%	97.5%	- 5.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

