

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arapahoe County

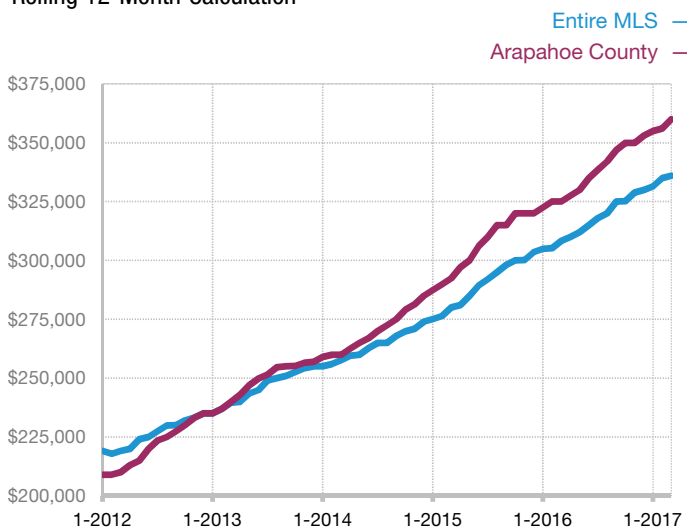
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	811	625	- 22.9%	--	--	--
Under Contract	685	783	+ 14.3%	1,765	2,022	+ 14.6%
New Listings	842	935	+ 11.0%	1,976	2,157	+ 9.2%
Sold Listings	611	726	+ 18.8%	1,519	1,716	+ 13.0%
Days on Market Until Sale	25	29	+ 16.0%	30	31	+ 3.3%
Median Sales Price*	\$355,000	\$385,000	+ 8.5%	\$340,000	\$370,000	+ 8.8%
Average Sales Price*	\$418,242	\$467,032	+ 11.7%	\$402,742	\$445,574	+ 10.6%
Percent of List Price Received*	100.5%	100.3%	- 0.2%	99.9%	99.8%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	249	166	- 33.3%	--	--	--
Under Contract	343	371	+ 8.2%	925	957	+ 3.5%
New Listings	372	374	+ 0.5%	948	949	+ 0.1%
Sold Listings	325	329	+ 1.2%	835	847	+ 1.4%
Days on Market Until Sale	18	24	+ 33.3%	20	23	+ 15.0%
Median Sales Price*	\$195,000	\$230,000	+ 17.9%	\$191,900	\$218,000	+ 13.6%
Average Sales Price*	\$216,392	\$245,998	+ 13.7%	\$209,800	\$235,958	+ 12.5%
Percent of List Price Received*	101.3%	101.1%	- 0.2%	100.4%	100.4%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

