

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

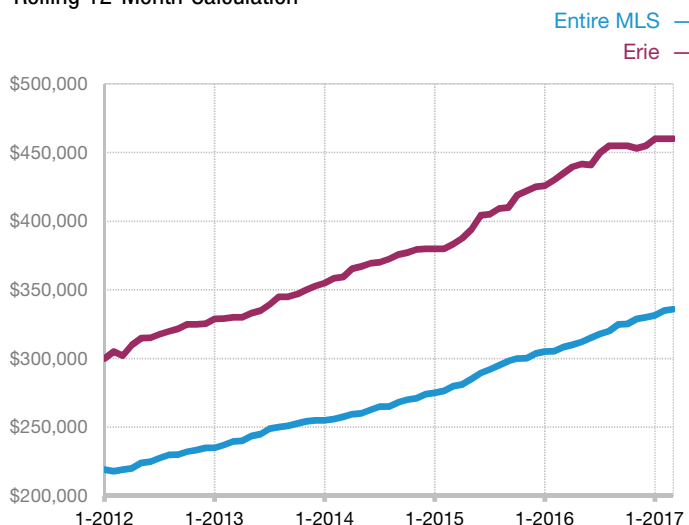
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	81	69	- 14.8%	--	--	--
Under Contract	41	58	+ 41.5%	83	110	+ 32.5%
New Listings	64	68	+ 6.3%	117	149	+ 27.4%
Sold Listings	18	32	+ 77.8%	64	76	+ 18.8%
Days on Market Until Sale	39	34	- 12.8%	57	38	- 33.3%
Median Sales Price*	\$462,450	<b>\$479,721</b>	+ 3.7%	\$457,500	<b>\$488,500</b>	+ 6.8%
Average Sales Price*	\$520,343	<b>\$489,115</b>	- 6.0%	\$480,362	<b>\$505,951</b>	+ 5.3%
Percent of List Price Received*	98.7%	<b>99.8%</b>	+ 1.1%	99.2%	<b>99.5%</b>	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	1	5	+ 400.0%	--	--	--
Under Contract	5	5	0.0%	12	20	+ 66.7%
New Listings	4	7	+ 75.0%	12	24	+ 100.0%
Sold Listings	4	8	+ 100.0%	10	17	+ 70.0%
Days on Market Until Sale	55	7	- 87.3%	29	9	- 69.0%
Median Sales Price*	\$412,000	<b>\$251,850</b>	- 38.9%	\$257,500	<b>\$255,000</b>	- 1.0%
Average Sales Price*	\$388,500	<b>\$265,513</b>	- 31.7%	\$297,500	<b>\$271,912</b>	- 8.6%
Percent of List Price Received*	100.2%	<b>101.2%</b>	+ 1.0%	100.9%	<b>100.0%</b>	- 0.9%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

