

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

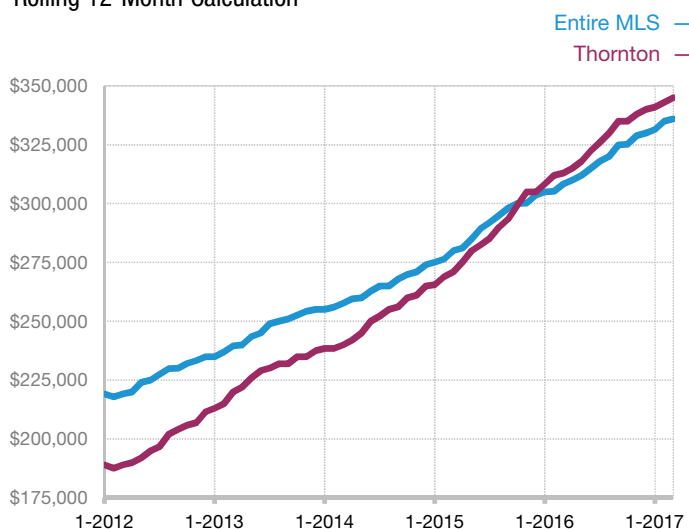
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 03-2016 | Thru 03-2017 | Percent Change from Previous Year |
| Inventory of Active Listings | 156 | 175 | + 12.2% | -- | -- | -- |
| Under Contract | 160 | 195 | + 21.9% | 445 | 442 | - 0.7% |
| New Listings | 167 | 251 | + 50.3% | 455 | 481 | + 5.7% |
| Sold Listings | 155 | 135 | - 12.9% | 391 | 361 | - 7.7% |
| Days on Market Until Sale | 26 | 31 | + 19.2% | 31 | 29 | - 6.5% |
| Median Sales Price* | \$325,000 | \$356,000 | + 9.5% | \$326,000 | \$350,000 | + 7.4% |
| Average Sales Price* | \$342,176 | \$373,320 | + 9.1% | \$337,525 | \$361,137 | + 7.0% |
| Percent of List Price Received* | 101.0% | 100.9% | - 0.1% | 100.4% | 100.4% | 0.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 03-2016 | Thru 03-2017 | Percent Change from Previous Year |
| Inventory of Active Listings | 20 | 32 | + 60.0% | -- | -- | -- |
| Under Contract | 60 | 60 | 0.0% | 148 | 152 | + 2.7% |
| New Listings | 60 | 69 | + 15.0% | 144 | 158 | + 9.7% |
| Sold Listings | 48 | 53 | + 10.4% | 117 | 139 | + 18.8% |
| Days on Market Until Sale | 6 | 15 | + 150.0% | 11 | 17 | + 54.5% |
| Median Sales Price* | \$225,150 | \$249,500 | + 10.8% | \$218,000 | \$249,000 | + 14.2% |
| Average Sales Price* | \$221,011 | \$253,280 | + 14.6% | \$207,434 | \$243,990 | + 17.6% |
| Percent of List Price Received* | 102.7% | 101.0% | - 1.7% | 101.5% | 100.7% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

