

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Northglenn

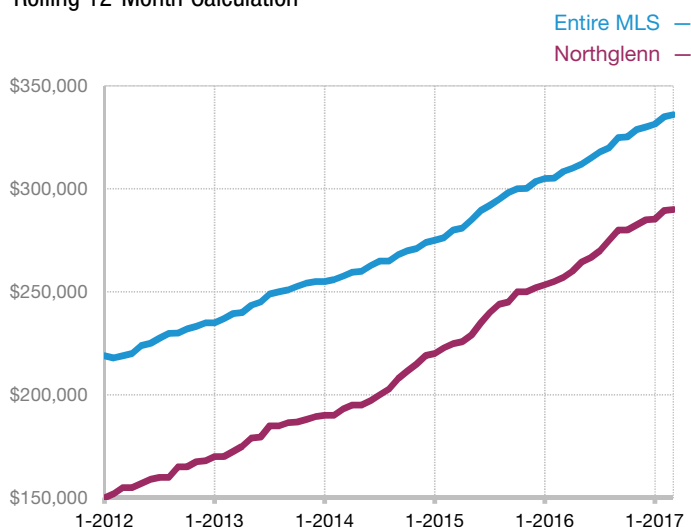
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	16	11	- 31.3%	--	--	--
Under Contract	30	37	+ 23.3%	80	93	+ 16.3%
New Listings	36	39	+ 8.3%	86	88	+ 2.3%
Sold Listings	31	37	+ 19.4%	74	86	+ 16.2%
Days on Market Until Sale	9	12	+ 33.3%	18	14	- 22.2%
Median Sales Price*	\$275,000	\$310,000	+ 12.7%	\$271,475	\$300,000	+ 10.5%
Average Sales Price*	\$279,219	\$306,529	+ 9.8%	\$269,725	\$302,095	+ 12.0%
Percent of List Price Received*	102.6%	100.7%	- 1.9%	101.8%	100.9%	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	5	4	- 20.0%	--	--	--
Under Contract	13	10	- 23.1%	25	27	+ 8.0%
New Listings	19	13	- 31.6%	30	29	- 3.3%
Sold Listings	10	10	0.0%	19	22	+ 15.8%
Days on Market Until Sale	4	5	+ 25.0%	7	13	+ 85.7%
Median Sales Price*	\$225,500	\$255,250	+ 13.2%	\$245,000	\$255,250	+ 4.2%
Average Sales Price*	\$224,765	\$267,290	+ 18.9%	\$231,534	\$264,086	+ 14.1%
Percent of List Price Received*	102.4%	101.6%	- 0.8%	101.6%	100.6%	- 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

