

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
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Denver

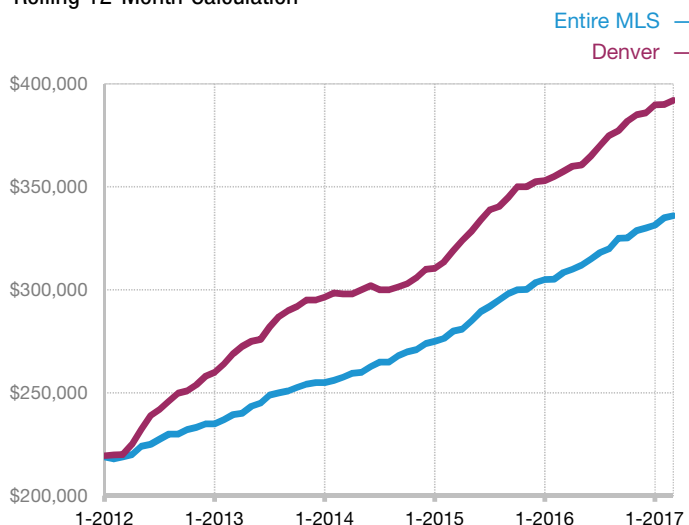
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	889	663	- 25.4%	--	--	--
Under Contract	784	822	+ 4.8%	1,975	1,956	- 1.0%
New Listings	858	970	+ 13.1%	2,112	2,179	+ 3.2%
Sold Listings	679	661	- 2.7%	1,669	1,586	- 5.0%
Days on Market Until Sale	27	22	- 18.5%	33	27	- 18.2%
Median Sales Price*	\$401,500	\$412,000	+ 2.6%	\$360,000	\$393,500	+ 9.3%
Average Sales Price*	\$453,072	\$490,367	+ 8.2%	\$442,250	\$477,026	+ 7.9%
Percent of List Price Received*	100.0%	100.7%	+ 0.7%	99.4%	99.9%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	731	659	- 9.8%	--	--	--
Under Contract	499	589	+ 18.0%	1,312	1,536	+ 17.1%
New Listings	625	668	+ 6.9%	1,530	1,682	+ 9.9%
Sold Listings	451	498	+ 10.4%	1,114	1,212	+ 8.8%
Days on Market Until Sale	28	29	+ 3.6%	31	31	0.0%
Median Sales Price*	\$293,000	\$326,750	+ 11.5%	\$281,650	\$300,000	+ 6.5%
Average Sales Price*	\$355,432	\$393,701	+ 10.8%	\$359,758	\$370,417	+ 3.0%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	99.8%	99.7%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

