

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

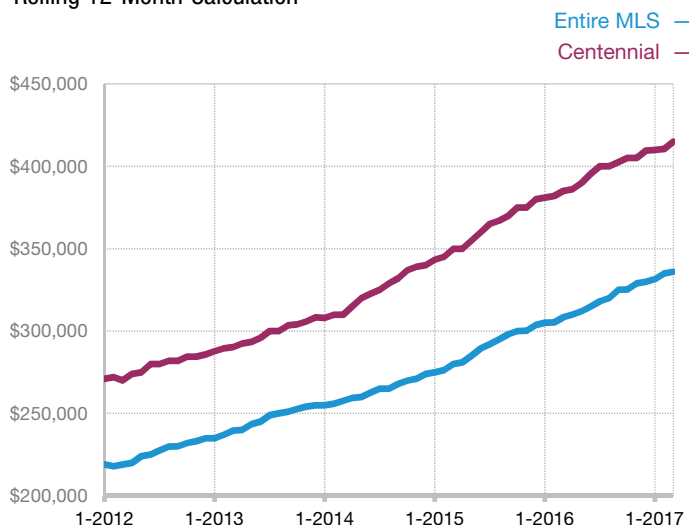
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	136	119	- 12.5%	--	--	--
Under Contract	124	161	+ 29.8%	329	393	+ 19.5%
New Listings	170	184	+ 8.2%	376	420	+ 11.7%
Sold Listings	109	138	+ 26.6%	283	323	+ 14.1%
Days on Market Until Sale	23	25	+ 8.7%	28	29	+ 3.6%
Median Sales Price*	\$400,000	\$432,500	+ 8.1%	\$385,000	\$425,000	+ 10.4%
Average Sales Price*	\$447,500	\$461,887	+ 3.2%	\$428,268	\$456,559	+ 6.6%
Percent of List Price Received*	100.4%	100.1%	- 0.3%	99.8%	99.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	23	15	- 34.8%	--	--	--
Under Contract	41	35	- 14.6%	81	106	+ 30.9%
New Listings	48	39	- 18.8%	91	110	+ 20.9%
Sold Listings	19	33	+ 73.7%	63	102	+ 61.9%
Days on Market Until Sale	10	14	+ 40.0%	15	15	0.0%
Median Sales Price*	\$249,500	\$263,500	+ 5.6%	\$254,000	\$265,000	+ 4.3%
Average Sales Price*	\$256,837	\$271,420	+ 5.7%	\$260,089	\$268,054	+ 3.1%
Percent of List Price Received*	101.8%	101.9%	+ 0.1%	100.5%	100.6%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

