

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Highlands Ranch

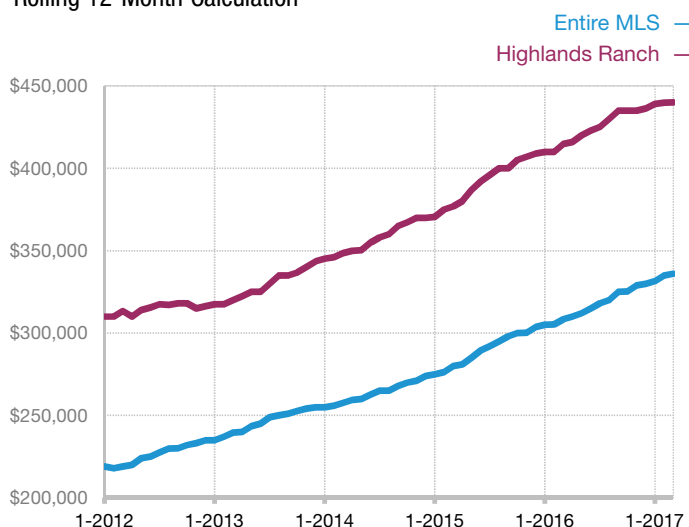
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	132	104	- 21.2%	--	--	--
Under Contract	123	173	+ 40.7%	321	387	+ 20.6%
New Listings	175	200	+ 14.3%	383	435	+ 13.6%
Sold Listings	113	132	+ 16.8%	284	293	+ 3.2%
Days on Market Until Sale	27	23	- 14.8%	27	33	+ 22.2%
Median Sales Price*	\$451,000	\$465,000	+ 3.1%	\$430,000	\$451,000	+ 4.9%
Average Sales Price*	\$501,049	\$515,427	+ 2.9%	\$480,175	\$505,375	+ 5.2%
Percent of List Price Received*	100.1%	100.4%	+ 0.3%	99.8%	99.8%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	19	20	+ 5.3%	--	--	--
Under Contract	32	37	+ 15.6%	78	77	- 1.3%
New Listings	35	48	+ 37.1%	84	93	+ 10.7%
Sold Listings	16	27	+ 68.8%	59	56	- 5.1%
Days on Market Until Sale	20	8	- 60.0%	23	15	- 34.8%
Median Sales Price*	\$309,250	\$330,000	+ 6.7%	\$318,000	\$339,450	+ 6.7%
Average Sales Price*	\$329,550	\$365,569	+ 10.9%	\$347,112	\$363,082	+ 4.6%
Percent of List Price Received*	99.8%	100.1%	+ 0.3%	99.5%	99.9%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

