

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

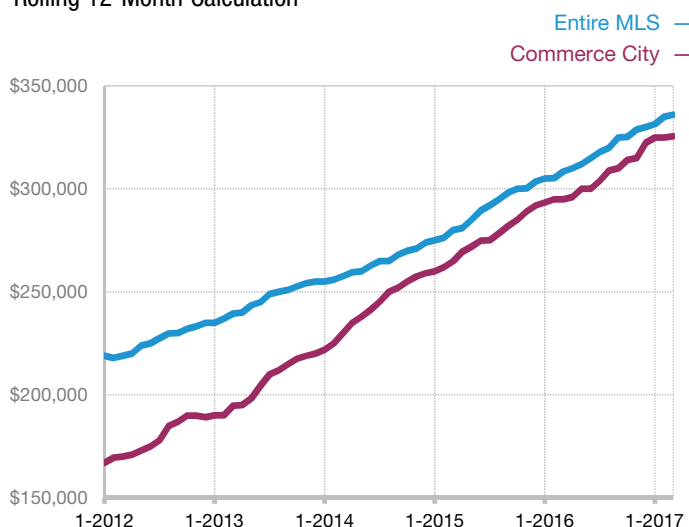
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	93	63	- 32.3%	--	--	--
Under Contract	61	105	+ 72.1%	192	222	+ 15.6%
New Listings	89	105	+ 18.0%	225	237	+ 5.3%
Sold Listings	74	78	+ 5.4%	169	176	+ 4.1%
Days on Market Until Sale	19	34	+ 78.9%	25	30	+ 20.0%
Median Sales Price*	\$289,000	\$335,000	+ 15.9%	\$294,000	\$329,500	+ 12.1%
Average Sales Price*	\$280,283	\$322,339	+ 15.0%	\$284,182	\$317,740	+ 11.8%
Percent of List Price Received*	100.9%	100.3%	- 0.6%	100.3%	100.5%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	12	5	- 58.3%	--	--	--
Under Contract	10	11	+ 10.0%	28	26	- 7.1%
New Listings	12	12	0.0%	33	30	- 9.1%
Sold Listings	7	7	0.0%	24	24	0.0%
Days on Market Until Sale	5	12	+ 140.0%	13	33	+ 153.8%
Median Sales Price*	\$243,000	\$262,000	+ 7.8%	\$220,000	\$252,906	+ 15.0%
Average Sales Price*	\$227,500	\$257,581	+ 13.2%	\$213,346	\$248,415	+ 16.4%
Percent of List Price Received*	99.5%	100.7%	+ 1.2%	100.7%	99.5%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

