

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Castle Pines / Castle Pines North

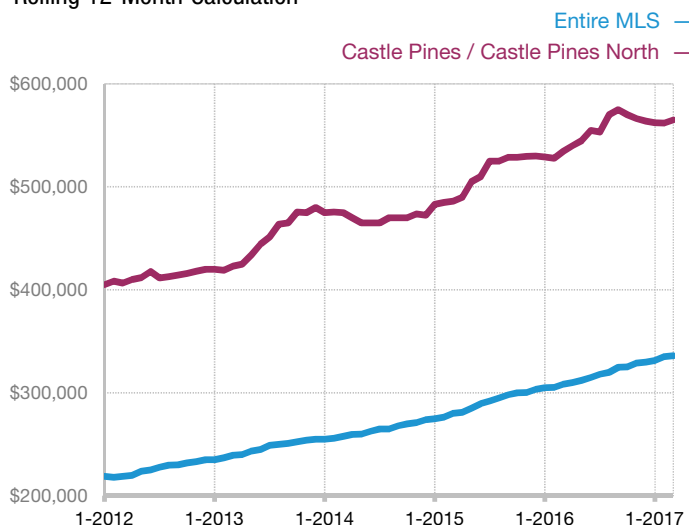
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	54	44	- 18.5%	--	--	--
Under Contract	17	28	+ 64.7%	40	58	+ 45.0%
New Listings	31	39	+ 25.8%	66	78	+ 18.2%
Sold Listings	12	16	+ 33.3%	27	36	+ 33.3%
Days on Market Until Sale	72	38	- 47.2%	71	67	- 5.6%
Median Sales Price*	\$583,125	\$693,750	+ 19.0%	\$556,500	\$567,000	+ 1.9%
Average Sales Price*	\$716,346	\$757,775	+ 5.8%	\$645,820	\$673,636	+ 4.3%
Percent of List Price Received*	98.0%	98.6%	+ 0.6%	97.6%	98.0%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	0	2	--	--	--	--
Under Contract	2	1	- 50.0%	4	5	+ 25.0%
New Listings	2	1	- 50.0%	4	6	+ 50.0%
Sold Listings	1	1	0.0%	3	4	+ 33.3%
Days on Market Until Sale	9	3	- 66.7%	3	9	+ 200.0%
Median Sales Price*	\$353,000	\$345,000	- 2.3%	\$350,000	\$377,650	+ 7.9%
Average Sales Price*	\$353,000	\$345,000	- 2.3%	\$342,667	\$373,825	+ 9.1%
Percent of List Price Received*	98.1%	100.0%	+ 1.9%	99.4%	98.8%	- 0.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

