

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

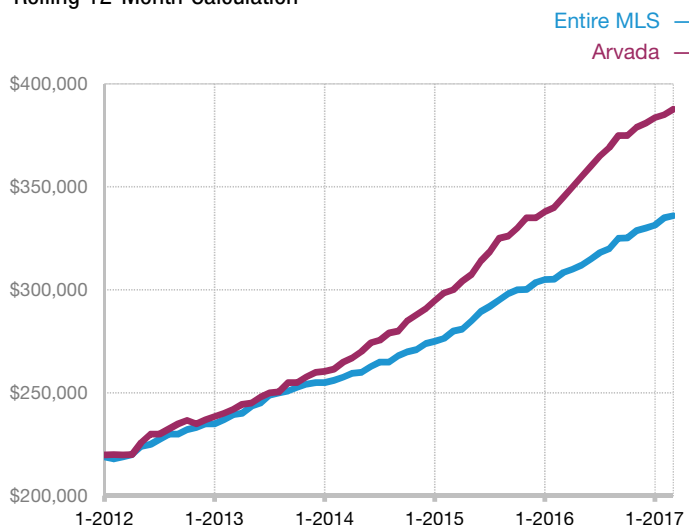
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	191	162	- 15.2%	--	--	--
Under Contract	172	212	+ 23.3%	455	494	+ 8.6%
New Listings	184	229	+ 24.5%	459	513	+ 11.8%
Sold Listings	196	168	- 14.3%	400	383	- 4.3%
Days on Market Until Sale	33	31	- 6.1%	35	36	+ 2.9%
Median Sales Price*	\$375,000	\$401,500	+ 7.1%	\$362,500	\$401,000	+ 10.6%
Average Sales Price*	\$410,378	\$448,840	+ 9.4%	\$399,351	\$433,264	+ 8.5%
Percent of List Price Received*	100.8%	100.5%	- 0.3%	100.2%	100.1%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	21	23	+ 9.5%	--	--	--
Under Contract	55	55	0.0%	129	127	- 1.6%
New Listings	56	61	+ 8.9%	129	133	+ 3.1%
Sold Listings	43	35	- 18.6%	94	84	- 10.6%
Days on Market Until Sale	16	18	+ 12.5%	16	25	+ 56.3%
Median Sales Price*	\$240,000	\$276,000	+ 15.0%	\$228,500	\$271,250	+ 18.7%
Average Sales Price*	\$257,228	\$284,762	+ 10.7%	\$242,327	\$277,409	+ 14.5%
Percent of List Price Received*	102.3%	101.0%	- 1.3%	101.6%	100.5%	- 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

