

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

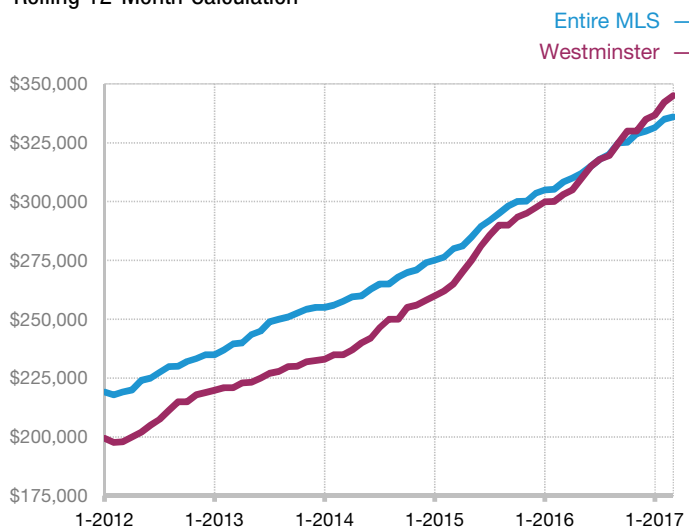
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	100	106	+ 6.0%	--	--	--
Under Contract	107	124	+ 15.9%	294	323	+ 9.9%
New Listings	104	156	+ 50.0%	302	360	+ 19.2%
Sold Listings	112	114	+ 1.8%	260	257	- 1.2%
Days on Market Until Sale	19	25	+ 31.6%	21	29	+ 38.1%
Median Sales Price*	\$330,500	\$369,950	+ 11.9%	\$315,000	\$360,000	+ 14.3%
Average Sales Price*	\$364,699	\$410,458	+ 12.5%	\$351,182	\$402,865	+ 14.7%
Percent of List Price Received*	101.2%	100.8%	- 0.4%	100.6%	100.2%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	23	24	+ 4.3%	--	--	--
Under Contract	46	51	+ 10.9%	115	134	+ 16.5%
New Listings	48	62	+ 29.2%	119	141	+ 18.5%
Sold Listings	38	48	+ 26.3%	87	107	+ 23.0%
Days on Market Until Sale	11	9	- 18.2%	12	14	+ 16.7%
Median Sales Price*	\$221,438	\$220,000	- 0.6%	\$194,900	\$220,000	+ 12.9%
Average Sales Price*	\$220,030	\$229,667	+ 4.4%	\$200,881	\$234,124	+ 16.5%
Percent of List Price Received*	102.7%	101.1%	- 1.6%	101.5%	100.9%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

