

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

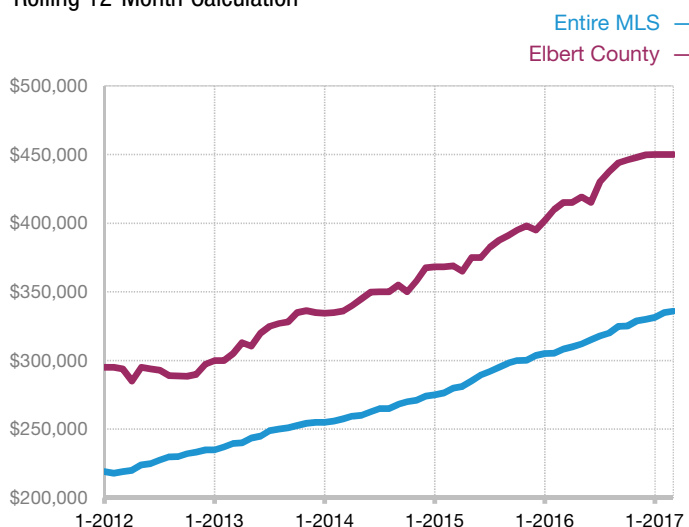
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	108	72	- 33.3%	--	--	--
Under Contract	39	62	+ 59.0%	116	161	+ 38.8%
New Listings	66	74	+ 12.1%	141	164	+ 16.3%
Sold Listings	42	57	+ 35.7%	100	132	+ 32.0%
Days on Market Until Sale	62	49	- 21.0%	54	64	+ 18.5%
Median Sales Price*	\$457,500	\$433,000	- 5.4%	\$447,000	\$449,950	+ 0.7%
Average Sales Price*	\$468,706	\$442,273	- 5.6%	\$470,335	\$460,180	- 2.2%
Percent of List Price Received*	98.6%	99.7%	+ 1.1%	98.8%	98.5%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	1	0	- 100.0%
New Listings	0	0	--	0	0	--
Sold Listings	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	56	0	- 100.0%	28	24	- 14.3%
Median Sales Price*	\$160,000	\$0	- 100.0%	\$162,450	\$177,450	+ 9.2%
Average Sales Price*	\$160,000	\$0	- 100.0%	\$162,450	\$177,450	+ 9.2%
Percent of List Price Received*	102.6%	0.0%	- 100.0%	99.8%	98.6%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

