

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

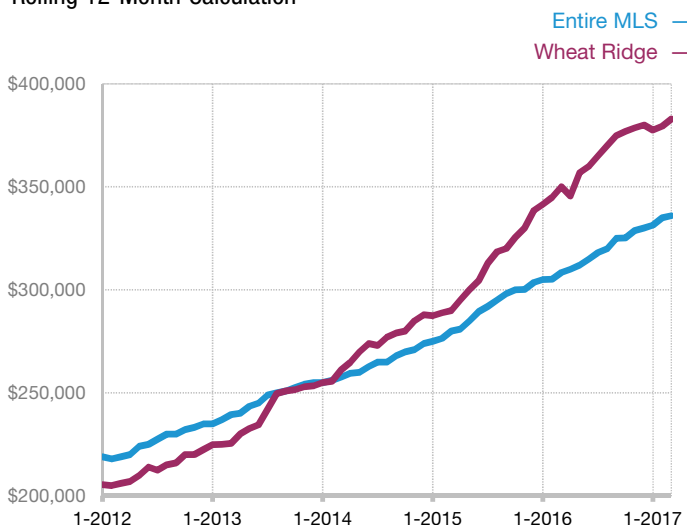
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	64	42	- 34.4%	--	--	--
Under Contract	34	30	- 11.8%	84	86	+ 2.4%
New Listings	48	47	- 2.1%	103	97	- 5.8%
Sold Listings	31	32	+ 3.2%	65	75	+ 15.4%
Days on Market Until Sale	45	22	- 51.1%	39	36	- 7.7%
Median Sales Price*	\$360,000	\$385,500	+ 7.1%	\$370,000	\$385,000	+ 4.1%
Average Sales Price*	\$404,469	\$399,529	- 1.2%	\$398,958	\$419,618	+ 5.2%
Percent of List Price Received*	101.0%	100.5%	- 0.5%	99.9%	99.2%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	14	4	- 71.4%	--	--	--
Under Contract	9	14	+ 55.6%	21	30	+ 42.9%
New Listings	11	13	+ 18.2%	24	32	+ 33.3%
Sold Listings	10	9	- 10.0%	24	22	- 8.3%
Days on Market Until Sale	23	8	- 65.2%	36	12	- 66.7%
Median Sales Price*	\$229,250	\$160,000	- 30.2%	\$227,500	\$186,000	- 18.2%
Average Sales Price*	\$267,918	\$201,478	- 24.8%	\$264,128	\$247,718	- 6.2%
Percent of List Price Received*	101.9%	101.6%	- 0.3%	101.6%	101.0%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

