

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

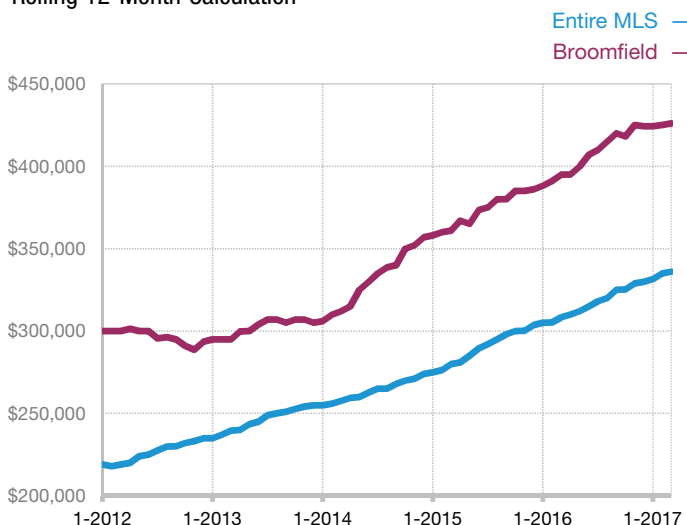
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	108	130	+ 20.4%	--	--	--
Under Contract	77	99	+ 28.6%	184	232	+ 26.1%
New Listings	100	132	+ 32.0%	208	282	+ 35.6%
Sold Listings	58	78	+ 34.5%	136	169	+ 24.3%
Days on Market Until Sale	43	28	- 34.9%	38	35	- 7.9%
Median Sales Price*	\$435,000	\$479,926	+ 10.3%	\$428,250	\$455,871	+ 6.4%
Average Sales Price*	\$459,189	\$487,171	+ 6.1%	\$456,266	\$484,795	+ 6.3%
Percent of List Price Received*	99.1%	99.9%	+ 0.8%	99.1%	99.8%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	11	18	+ 63.6%	--	--	--
Under Contract	13	25	+ 92.3%	43	53	+ 23.3%
New Listings	19	31	+ 63.2%	49	63	+ 28.6%
Sold Listings	14	19	+ 35.7%	39	37	- 5.1%
Days on Market Until Sale	35	13	- 62.9%	21	16	- 23.8%
Median Sales Price*	\$353,000	\$365,000	+ 3.4%	\$278,000	\$365,000	+ 31.3%
Average Sales Price*	\$313,365	\$345,976	+ 10.4%	\$288,211	\$344,698	+ 19.6%
Percent of List Price Received*	102.0%	100.7%	- 1.3%	101.3%	100.5%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

