

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lakewood

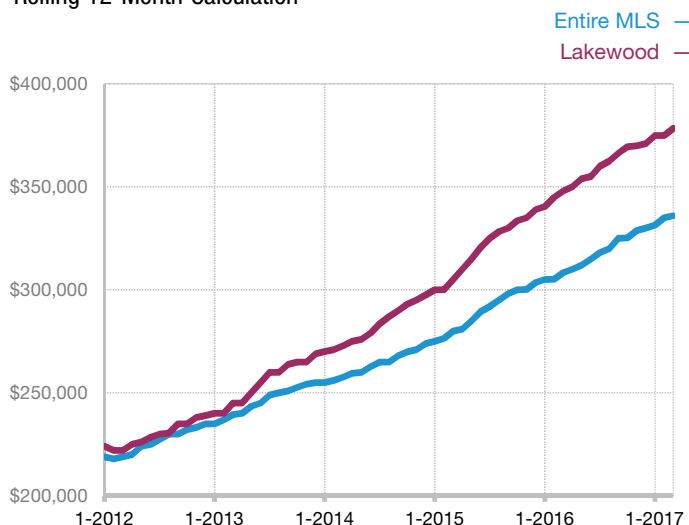
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	113	107	- 5.3%	--	--	--
Under Contract	131	138	+ 5.3%	338	350	+ 3.6%
New Listings	129	169	+ 31.0%	342	382	+ 11.7%
Sold Listings	129	128	- 0.8%	292	304	+ 4.1%
Days on Market Until Sale	28	26	- 7.1%	36	28	- 22.2%
Median Sales Price*	\$369,500	\$397,500	+ 7.6%	\$364,750	\$390,000	+ 6.9%
Average Sales Price*	\$402,183	\$437,214	+ 8.7%	\$397,237	\$423,382	+ 6.6%
Percent of List Price Received*	100.2%	100.3%	+ 0.1%	99.6%	99.9%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Inventory of Active Listings	57	46	- 19.3%	--	--	--
Under Contract	69	96	+ 39.1%	214	244	+ 14.0%
New Listings	80	116	+ 45.0%	221	262	+ 18.6%
Sold Listings	77	80	+ 3.9%	206	205	- 0.5%
Days on Market Until Sale	19	9	- 52.6%	21	14	- 33.3%
Median Sales Price*	\$205,000	\$227,500	+ 11.0%	\$200,000	\$225,000	+ 12.5%
Average Sales Price*	\$223,848	\$239,814	+ 7.1%	\$218,576	\$241,868	+ 10.7%
Percent of List Price Received*	101.9%	102.2%	+ 0.3%	100.9%	101.3%	+ 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

