

# Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

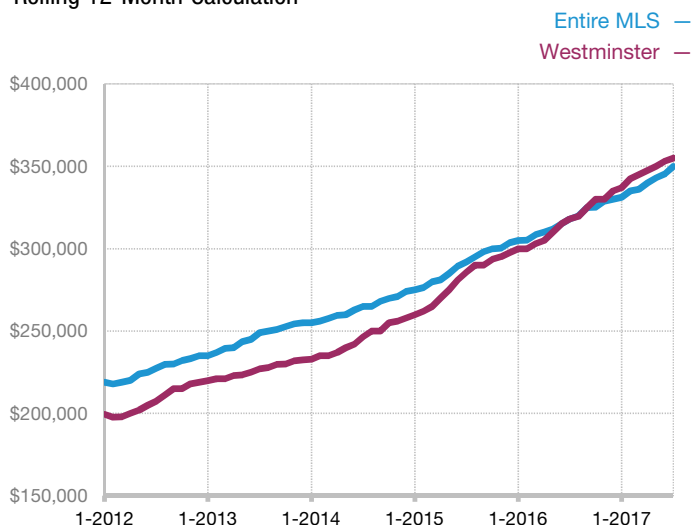
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	179	150	- 16.2%	--	--	--
Under Contract	132	151	+ 14.4%	767	949	+ 23.7%
New Listings	166	160	- 3.6%	892	1,078	+ 20.9%
Sold Listings	112	113	+ 0.9%	702	849	+ 20.9%
Days on Market Until Sale	16	14	- 12.5%	20	20	0.0%
Median Sales Price*	\$335,000	\$365,000	+ 9.0%	\$334,950	\$370,000	+ 10.5%
Average Sales Price*	\$393,687	\$409,189	+ 3.9%	\$376,006	\$413,721	+ 10.0%
Percent of List Price Received*	101.7%	100.5%	- 1.2%	101.4%	100.7%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	36	41	+ 13.9%	--	--	--
Under Contract	53	69	+ 30.2%	344	361	+ 4.9%
New Listings	51	57	+ 11.8%	366	390	+ 6.6%
Sold Listings	72	49	- 31.9%	313	317	+ 1.3%
Days on Market Until Sale	7	16	+ 128.6%	10	14	+ 40.0%
Median Sales Price*	\$244,250	\$237,000	- 3.0%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$238,259	\$252,346	+ 5.9%	\$229,826	\$248,081	+ 7.9%
Percent of List Price Received*	102.6%	101.8%	- 0.8%	102.3%	101.3%	- 1.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

