

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
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Denver

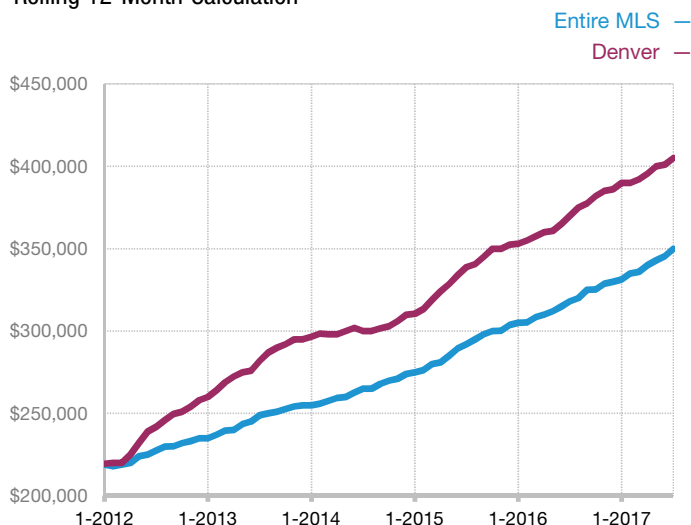
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	1,288	969	- 24.8%	--	--	--
Under Contract	804	741	- 7.8%	5,319	5,077	- 4.5%
New Listings	968	873	- 9.8%	6,229	5,990	- 3.8%
Sold Listings	839	733	- 12.6%	4,952	4,733	- 4.4%
Days on Market Until Sale	19	21	+ 10.5%	24	21	- 12.5%
Median Sales Price*	\$409,000	\$446,000	+ 9.0%	\$388,500	\$421,000	+ 8.4%
Average Sales Price*	\$502,090	\$538,373	+ 7.2%	\$468,829	\$515,199	+ 9.9%
Percent of List Price Received*	100.4%	100.2%	- 0.2%	100.4%	100.4%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	1,047	897	- 14.3%	--	--	--
Under Contract	512	587	+ 14.6%	3,477	3,806	+ 9.5%
New Listings	648	693	+ 6.9%	4,239	4,514	+ 6.5%
Sold Listings	518	496	- 4.2%	3,247	3,400	+ 4.7%
Days on Market Until Sale	18	23	+ 27.8%	25	26	+ 4.0%
Median Sales Price*	\$300,000	\$330,000	+ 10.0%	\$293,000	\$320,000	+ 9.2%
Average Sales Price*	\$354,098	\$398,308	+ 12.5%	\$357,868	\$388,241	+ 8.5%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	100.5%	100.1%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

