

# Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

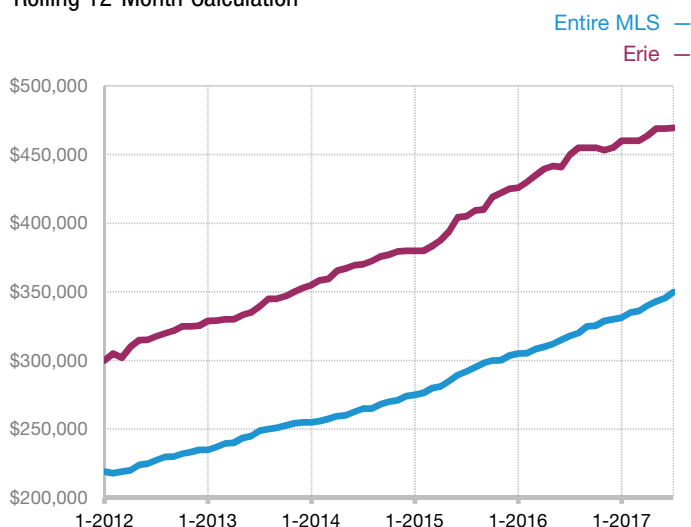
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	48	98	+ 104.2%	--	--	--
Under Contract	37	43	+ 16.2%	260	299	+ 15.0%
New Listings	42	47	+ 11.9%	279	415	+ 48.7%
Sold Listings	39	40	+ 2.6%	219	261	+ 19.2%
Days on Market Until Sale	34	25	- 26.5%	39	31	- 20.5%
Median Sales Price*	\$475,000	\$475,000	0.0%	\$454,640	\$475,000	+ 4.5%
Average Sales Price*	\$499,869	\$510,965	+ 2.2%	\$477,541	\$515,369	+ 7.9%
Percent of List Price Received*	99.9%	100.4%	+ 0.5%	99.6%	99.7%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	6	13	+ 116.7%	--	--	--
Under Contract	5	7	+ 40.0%	28	50	+ 78.6%
New Listings	7	10	+ 42.9%	33	62	+ 87.9%
Sold Listings	4	8	+ 100.0%	26	42	+ 61.5%
Days on Market Until Sale	37	13	- 64.9%	19	14	- 26.3%
Median Sales Price*	\$243,250	\$333,250	+ 37.0%	\$240,750	\$262,500	+ 9.0%
Average Sales Price*	\$255,875	\$336,500	+ 31.5%	\$273,383	\$295,419	+ 8.1%
Percent of List Price Received*	97.4%	100.2%	+ 2.9%	101.6%	100.0%	- 1.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

