

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

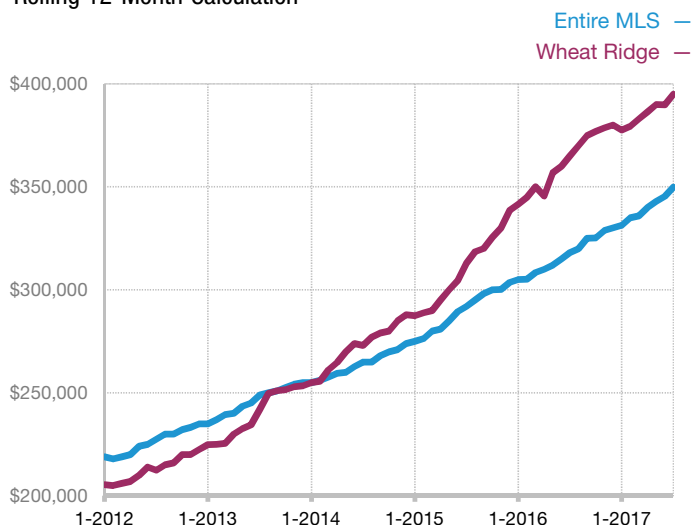
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	77	44	- 42.9%	--	--	--
Under Contract	42	46	+ 9.5%	231	249	+ 7.8%
New Listings	49	52	+ 6.1%	280	290	+ 3.6%
Sold Listings	31	39	+ 25.8%	199	215	+ 8.0%
Days on Market Until Sale	22	14	- 36.4%	31	23	- 25.8%
Median Sales Price*	\$380,000	\$420,000	+ 10.5%	\$377,500	\$400,000	+ 6.0%
Average Sales Price*	\$424,479	\$433,605	+ 2.1%	\$415,557	\$424,872	+ 2.2%
Percent of List Price Received*	100.5%	101.3%	+ 0.8%	100.8%	100.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	14	6	- 57.1%	--	--	--
Under Contract	17	9	- 47.1%	69	69	0.0%
New Listings	19	12	- 36.8%	79	75	- 5.1%
Sold Listings	12	10	- 16.7%	66	69	+ 4.5%
Days on Market Until Sale	10	4	- 60.0%	20	10	- 50.0%
Median Sales Price*	\$174,000	\$184,068	+ 5.8%	\$200,000	\$193,000	- 3.5%
Average Sales Price*	\$210,591	\$215,964	+ 2.6%	\$243,621	\$242,682	- 0.4%
Percent of List Price Received*	103.2%	103.3%	+ 0.1%	101.8%	102.0%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

