

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

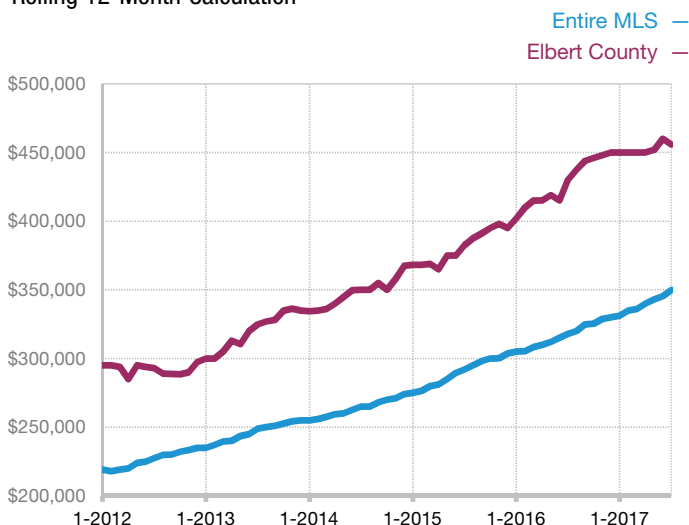
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	168	152	- 9.5%	--	--	--
Under Contract	44	52	+ 18.2%	318	357	+ 12.3%
New Listings	73	80	+ 9.6%	443	461	+ 4.1%
Sold Listings	50	43	- 14.0%	290	331	+ 14.1%
Days on Market Until Sale	36	31	- 13.9%	41	47	+ 14.6%
Median Sales Price*	\$504,500	\$460,000	- 8.8%	\$449,900	\$459,900	+ 2.2%
Average Sales Price*	\$504,162	\$486,610	- 3.5%	\$466,280	\$480,546	+ 3.1%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.4%	99.0%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	0	2	--	--	--	--
Under Contract	1	2	+ 100.0%	3	2	- 33.3%
New Listings	1	2	+ 100.0%	2	4	+ 100.0%
Sold Listings	0	1	--	2	3	+ 50.0%
Days on Market Until Sale	0	0	--	28	16	- 42.9%
Median Sales Price*	\$0	\$179,000	--	\$162,450	\$179,000	+ 10.2%
Average Sales Price*	\$0	\$179,000	--	\$162,450	\$177,967	+ 9.6%
Percent of List Price Received*	0.0%	94.7%	--	99.8%	97.3%	- 2.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

