

# Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

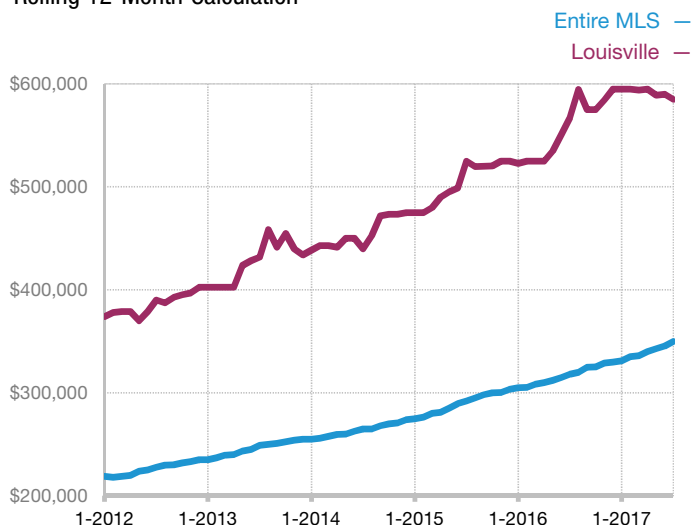
| Single Family                   | July      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change from Previous Year | Thru 07-2016 | Thru 07-2017 | Percent Change from Previous Year |
| Inventory of Active Listings    | 21        | 30        | + 42.9%                           | --           | --           | --                                |
| Under Contract                  | 10        | 18        | + 80.0%                           | 54           | 109          | + 101.9%                          |
| New Listings                    | 11        | 25        | + 127.3%                          | 73           | 153          | + 109.6%                          |
| Sold Listings                   | 11        | 15        | + 36.4%                           | 56           | 98           | + 75.0%                           |
| Days on Market Until Sale       | 12        | 17        | + 41.7%                           | 30           | 16           | - 46.7%                           |
| Median Sales Price*             | \$625,000 | \$560,000 | - 10.4%                           | \$606,250    | \$588,900    | - 2.9%                            |
| Average Sales Price*            | \$588,773 | \$635,896 | + 8.0%                            | \$650,819    | \$637,300    | - 2.1%                            |
| Percent of List Price Received* | 102.8%    | 100.7%    | - 2.0%                            | 102.1%       | 101.0%       | - 1.1%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | July      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change from Previous Year | Thru 07-2016 | Thru 07-2017 | Percent Change from Previous Year |
| Inventory of Active Listings    | 7         | 6         | - 14.3%                           | --           | --           | --                                |
| Under Contract                  | 1         | 3         | + 200.0%                          | 18           | 23           | + 27.8%                           |
| New Listings                    | 1         | 4         | + 300.0%                          | 20           | 27           | + 35.0%                           |
| Sold Listings                   | 4         | 4         | 0.0%                              | 17           | 20           | + 17.6%                           |
| Days on Market Until Sale       | 41        | 23        | - 43.9%                           | 76           | 52           | - 31.6%                           |
| Median Sales Price*             | \$497,018 | \$463,450 | - 6.8%                            | \$383,000    | \$397,500    | + 3.8%                            |
| Average Sales Price*            | \$492,199 | \$454,082 | - 7.7%                            | \$445,875    | \$433,329    | - 2.8%                            |
| Percent of List Price Received* | 102.6%    | 99.6%     | - 2.9%                            | 102.3%       | 100.2%       | - 2.1%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

