

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

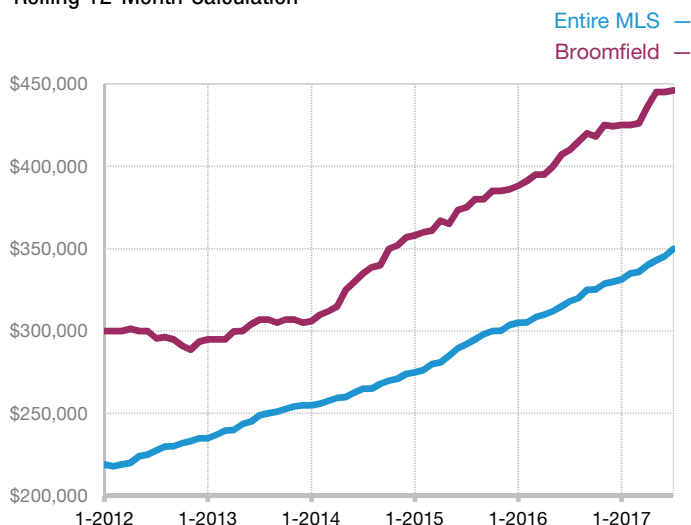
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	147	147	0.0%	--	--	--
Under Contract	80	114	+ 42.5%	552	638	+ 15.6%
New Listings	111	114	+ 2.7%	654	775	+ 18.5%
Sold Listings	88	81	- 8.0%	486	549	+ 13.0%
Days on Market Until Sale	16	18	+ 12.5%	24	28	+ 16.7%
Median Sales Price*	\$425,000	\$451,000	+ 6.1%	\$425,000	\$465,773	+ 9.6%
Average Sales Price*	\$458,975	\$536,633	+ 16.9%	\$477,185	\$509,555	+ 6.8%
Percent of List Price Received*	100.7%	99.8%	- 0.9%	100.6%	100.1%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	12	21	+ 75.0%	--	--	--
Under Contract	22	23	+ 4.5%	122	141	+ 15.6%
New Listings	21	19	- 9.5%	132	160	+ 21.2%
Sold Listings	15	16	+ 6.7%	105	126	+ 20.0%
Days on Market Until Sale	10	20	+ 100.0%	12	16	+ 33.3%
Median Sales Price*	\$347,000	\$377,450	+ 8.8%	\$302,000	\$352,000	+ 16.6%
Average Sales Price*	\$318,733	\$370,093	+ 16.1%	\$302,490	\$340,096	+ 12.4%
Percent of List Price Received*	103.7%	100.4%	- 3.2%	102.2%	100.6%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

