

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

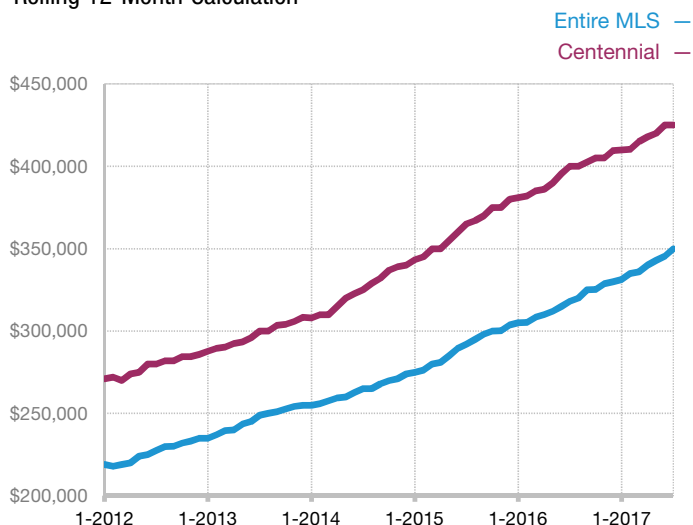
Single Family	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	271	166	- 38.7%	--	--	--
Under Contract	148	173	+ 16.9%	983	1,117	+ 13.6%
New Listings	206	180	- 12.6%	1,210	1,252	+ 3.5%
Sold Listings	137	177	+ 29.2%	908	1,026	+ 13.0%
Days on Market Until Sale	14	16	+ 14.3%	18	21	+ 16.7%
Median Sales Price*	\$420,000	\$430,000	+ 2.4%	\$410,250	\$435,000	+ 6.0%
Average Sales Price*	\$472,738	\$479,531	+ 1.4%	\$453,840	\$473,892	+ 4.4%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	100.5%	100.1%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Inventory of Active Listings	36	33	- 8.3%	--	--	--
Under Contract	47	41	- 12.8%	244	276	+ 13.1%
New Listings	50	48	- 4.0%	275	311	+ 13.1%
Sold Listings	48	51	+ 6.3%	219	260	+ 18.7%
Days on Market Until Sale	10	10	0.0%	14	11	- 21.4%
Median Sales Price*	\$249,950	\$285,000	+ 14.0%	\$252,500	\$274,500	+ 8.7%
Average Sales Price*	\$265,086	\$303,272	+ 14.4%	\$259,249	\$288,275	+ 11.2%
Percent of List Price Received*	101.6%	100.3%	- 1.3%	101.5%	101.0%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

