

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

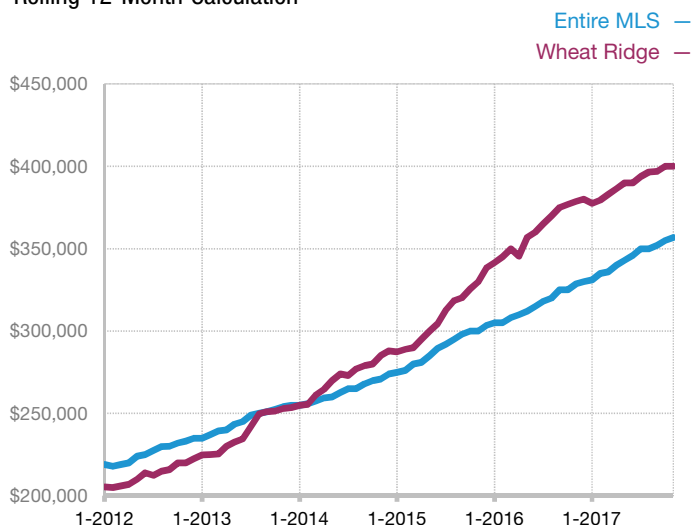
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	57	37	- 35.1%	--	--	--
Under Contract	31	34	+ 9.7%	394	393	- 0.3%
New Listings	26	27	+ 3.8%	451	448	- 0.7%
Sold Listings	38	29	- 23.7%	371	370	- 0.3%
Days on Market Until Sale	25	28	+ 12.0%	30	22	- 26.7%
Median Sales Price*	\$380,000	\$400,000	+ 5.3%	\$385,000	\$401,000	+ 4.2%
Average Sales Price*	\$396,924	\$464,404	+ 17.0%	\$417,003	\$428,515	+ 2.8%
Percent of List Price Received*	97.7%	99.8%	+ 2.1%	100.0%	100.2%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	11	4	- 63.6%	--	--	--
Under Contract	11	5	- 54.5%	102	102	0.0%
New Listings	12	4	- 66.7%	116	108	- 6.9%
Sold Listings	3	7	+ 133.3%	103	105	+ 1.9%
Days on Market Until Sale	54	20	- 63.0%	17	12	- 29.4%
Median Sales Price*	\$165,000	\$336,500	+ 103.9%	\$185,500	\$226,000	+ 21.8%
Average Sales Price*	\$244,367	\$344,571	+ 41.0%	\$232,301	\$249,705	+ 7.5%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	101.6%	101.4%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

