

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

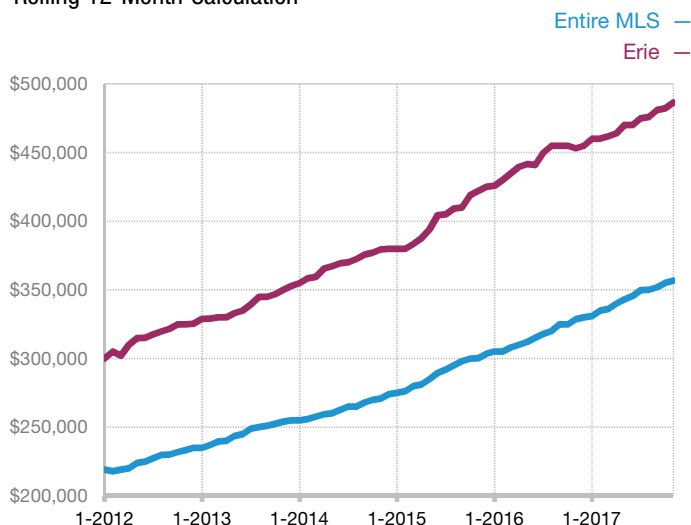
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	78	100	+ 28.2%	--	--	--
Under Contract	22	38	+ 72.7%	364	465	+ 27.7%
New Listings	33	33	0.0%	431	638	+ 48.0%
Sold Listings	25	49	+ 96.0%	344	445	+ 29.4%
Days on Market Until Sale	19	40	+ 110.5%	33	33	0.0%
Median Sales Price*	\$439,900	\$492,050	+ 11.9%	\$454,820	\$486,500	+ 7.0%
Average Sales Price*	\$462,933	\$514,427	+ 11.1%	\$483,069	\$520,273	+ 7.7%
Percent of List Price Received*	99.8%	99.1%	- 0.7%	99.6%	99.5%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	2	5	+ 150.0%	--	--	--
Under Contract	2	6	+ 200.0%	41	82	+ 100.0%
New Listings	3	5	+ 66.7%	42	91	+ 116.7%
Sold Listings	1	6	+ 500.0%	41	77	+ 87.8%
Days on Market Until Sale	9	49	+ 444.4%	18	21	+ 16.7%
Median Sales Price*	\$290,000	\$332,648	+ 14.7%	\$245,000	\$271,000	+ 10.6%
Average Sales Price*	\$290,000	\$335,086	+ 15.5%	\$267,618	\$308,309	+ 15.2%
Percent of List Price Received*	101.8%	99.6%	- 2.2%	101.0%	100.2%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

