

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

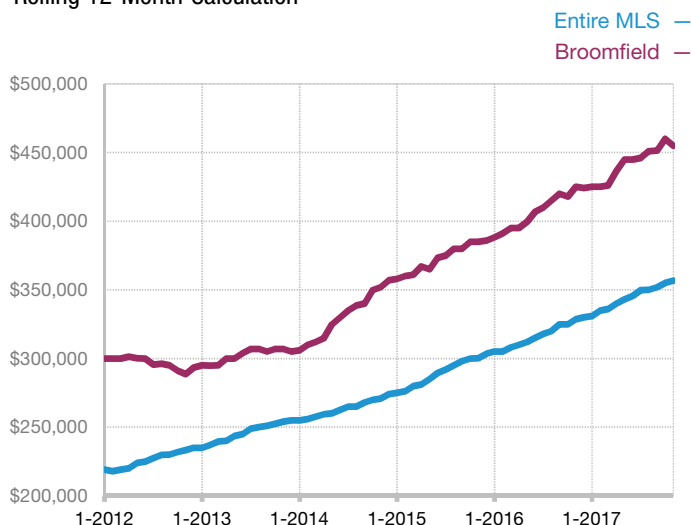
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	153	97	- 36.6%	--	--	--
Under Contract	47	74	+ 57.4%	835	946	+ 13.3%
New Listings	56	66	+ 17.9%	983	1,090	+ 10.9%
Sold Listings	76	74	- 2.6%	803	899	+ 12.0%
Days on Market Until Sale	37	32	- 13.5%	25	29	+ 16.0%
Median Sales Price*	\$450,000	\$429,200	- 4.6%	\$425,000	\$460,000	+ 8.2%
Average Sales Price*	\$486,961	\$499,273	+ 2.5%	\$471,135	\$510,365	+ 8.3%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	100.3%	99.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	10	13	+ 30.0%	--	--	--
Under Contract	11	13	+ 18.2%	182	218	+ 19.8%
New Listings	9	16	+ 77.8%	195	235	+ 20.5%
Sold Listings	17	19	+ 11.8%	177	214	+ 20.9%
Days on Market Until Sale	14	32	+ 128.6%	12	20	+ 66.7%
Median Sales Price*	\$335,000	\$380,000	+ 13.4%	\$317,000	\$360,000	+ 13.6%
Average Sales Price*	\$341,421	\$365,626	+ 7.1%	\$314,355	\$348,035	+ 10.7%
Percent of List Price Received*	100.3%	98.9%	- 1.4%	101.7%	100.0%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

