

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

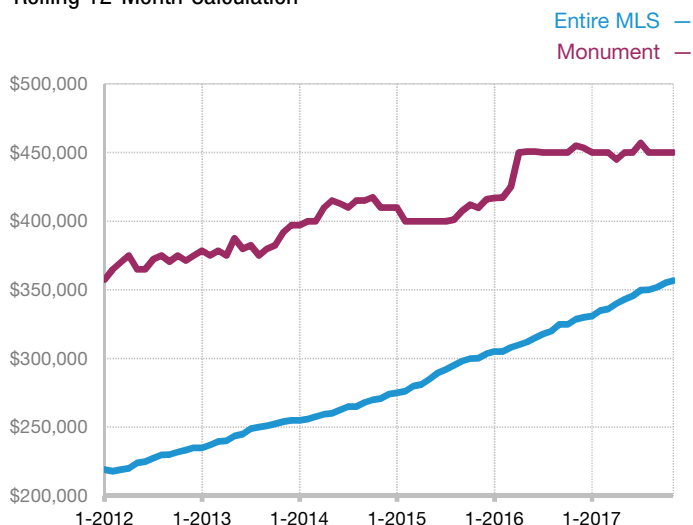
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	59	51	- 13.6%	--	--	--
Under Contract	19	28	+ 47.4%	211	298	+ 41.2%
New Listings	14	22	+ 57.1%	291	385	+ 32.3%
Sold Listings	23	21	- 8.7%	188	274	+ 45.7%
Days on Market Until Sale	59	54	- 8.5%	50	46	- 8.0%
Median Sales Price*	\$460,000	\$495,000	+ 7.6%	\$453,225	\$450,000	- 0.7%
Average Sales Price*	\$503,343	\$522,193	+ 3.7%	\$489,657	\$490,357	+ 0.1%
Percent of List Price Received*	97.7%	99.2%	+ 1.5%	99.0%	99.3%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	4	1	- 75.0%	--	--	--
Under Contract	1	0	- 100.0%	9	19	+ 111.1%
New Listings	1	0	- 100.0%	15	24	+ 60.0%
Sold Listings	0	0	--	7	20	+ 185.7%
Days on Market Until Sale	0	0	--	33	25	- 24.2%
Median Sales Price*	\$0	\$0	--	\$200,000	\$229,000	+ 14.5%
Average Sales Price*	\$0	\$0	--	\$224,743	\$231,749	+ 3.1%
Percent of List Price Received*	0.0%	0.0%	--	100.5%	99.6%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

