

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

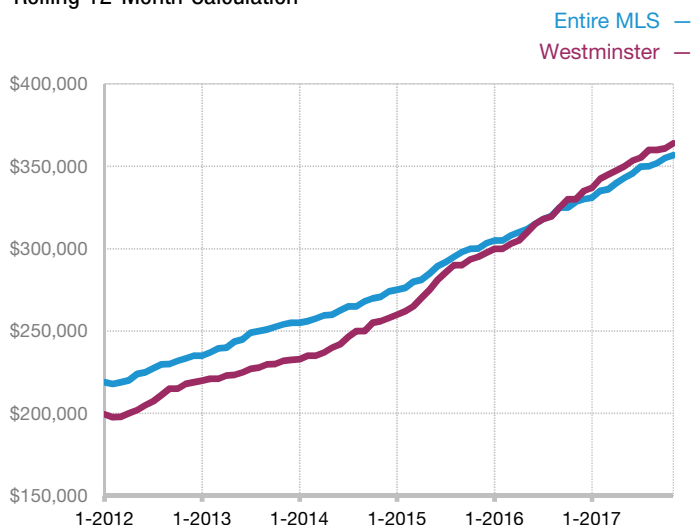
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	154	91	- 40.9%	--	--	--
Under Contract	85	105	+ 23.5%	1,230	1,438	+ 16.9%
New Listings	90	79	- 12.2%	1,386	1,587	+ 14.5%
Sold Listings	121	117	- 3.3%	1,207	1,373	+ 13.8%
Days on Market Until Sale	23	23	0.0%	20	20	0.0%
Median Sales Price*	\$325,000	\$350,000	+ 7.7%	\$334,000	\$365,000	+ 9.3%
Average Sales Price*	\$352,985	\$375,654	+ 6.4%	\$371,949	\$406,710	+ 9.3%
Percent of List Price Received*	99.8%	99.7%	- 0.1%	100.9%	100.4%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	35	23	- 34.3%	--	--	--
Under Contract	43	42	- 2.3%	506	559	+ 10.5%
New Listings	34	39	+ 14.7%	537	579	+ 7.8%
Sold Listings	39	46	+ 17.9%	486	544	+ 11.9%
Days on Market Until Sale	12	13	+ 8.3%	11	15	+ 36.4%
Median Sales Price*	\$235,000	\$229,200	- 2.5%	\$227,500	\$242,000	+ 6.4%
Average Sales Price*	\$234,728	\$245,801	+ 4.7%	\$231,808	\$253,349	+ 9.3%
Percent of List Price Received*	100.2%	100.1%	- 0.1%	101.9%	100.7%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

