

# Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

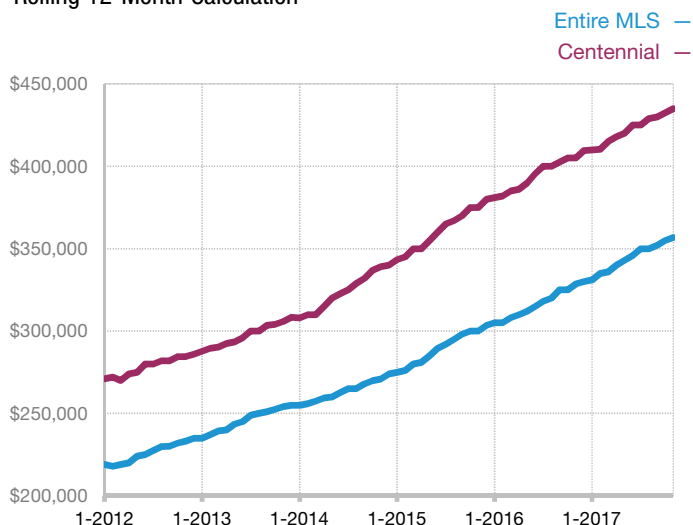
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	206	99	- 51.9%	--	--	--
Under Contract	115	101	- 12.2%	1,518	1,592	+ 4.9%
New Listings	107	94	- 12.1%	1,778	1,740	- 2.1%
Sold Listings	118	121	+ 2.5%	1,464	1,575	+ 7.6%
Days on Market Until Sale	33	29	- 12.1%	21	22	+ 4.8%
Median Sales Price*	\$412,000	\$435,000	+ 5.6%	\$407,000	\$435,000	+ 6.9%
Average Sales Price*	\$475,951	\$476,650	+ 0.1%	\$451,682	\$476,323	+ 5.5%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	100.0%	99.9%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	24	20	- 16.7%	--	--	--
Under Contract	30	25	- 16.7%	391	410	+ 4.9%
New Listings	32	22	- 31.3%	417	439	+ 5.3%
Sold Listings	34	28	- 17.6%	379	411	+ 8.4%
Days on Market Until Sale	21	22	+ 4.8%	16	13	- 18.8%
Median Sales Price*	\$239,950	\$290,500	+ 21.1%	\$252,500	\$278,000	+ 10.1%
Average Sales Price*	\$244,997	\$315,063	+ 28.6%	\$260,882	\$293,089	+ 12.3%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	101.0%	100.6%	- 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

