

# Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Denver

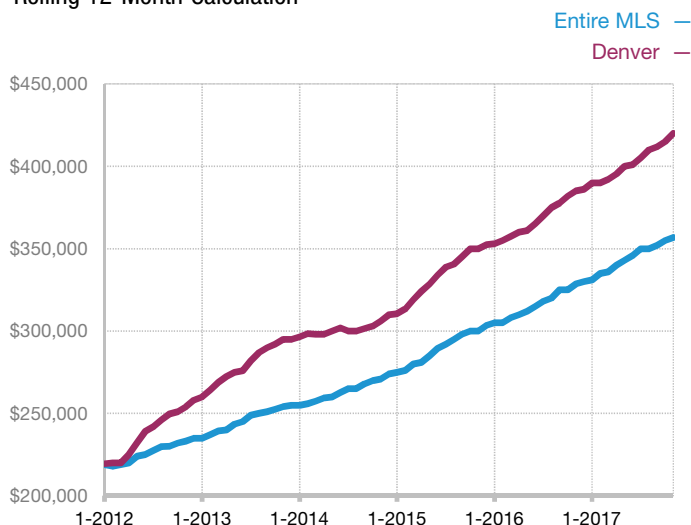
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	1,123	682	- 39.3%	--	--	--
Under Contract	585	621	+ 6.2%	8,108	7,712	- 4.9%
New Listings	537	571	+ 6.3%	9,400	8,958	- 4.7%
Sold Listings	655	662	+ 1.1%	7,929	7,490	- 5.5%
Days on Market Until Sale	27	27	0.0%	23	21	- 8.7%
Median Sales Price*	\$385,000	\$430,000	+ 11.7%	\$388,000	\$422,500	+ 8.9%
Average Sales Price*	\$491,450	\$527,167	+ 7.3%	\$471,129	\$516,511	+ 9.6%
Percent of List Price Received*	99.0%	99.1%	+ 0.1%	100.1%	100.1%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Inventory of Active Listings	1,051	729	- 30.6%	--	--	--
Under Contract	389	491	+ 26.2%	5,369	5,795	+ 7.9%
New Listings	411	417	+ 1.5%	6,500	6,774	+ 4.2%
Sold Listings	473	477	+ 0.8%	5,229	5,443	+ 4.1%
Days on Market Until Sale	29	34	+ 17.2%	25	28	+ 12.0%
Median Sales Price*	\$319,000	\$315,000	- 1.3%	\$293,000	\$322,500	+ 10.1%
Average Sales Price*	\$359,723	\$401,904	+ 11.7%	\$356,949	\$388,658	+ 8.9%
Percent of List Price Received*	99.1%	99.2%	+ 0.1%	100.2%	99.8%	- 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

