

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

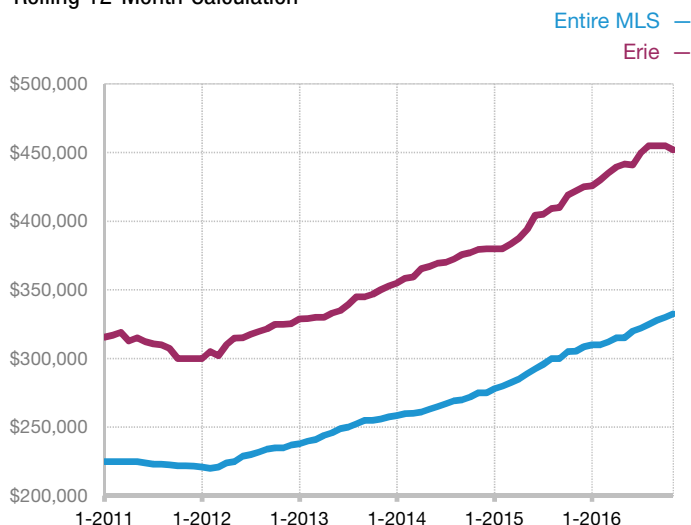
Single Family	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
Inventory of Active Listings	71	58	- 18.3%	--	--	--
Under Contract	30	22	- 26.7%	344	351	+ 2.0%
New Listings	19	32	+ 68.4%	389	414	+ 6.4%
Sold Listings	16	22	+ 37.5%	316	340	+ 7.6%
Days on Market Until Sale	47	19	- 59.6%	40	33	- 17.5%
Median Sales Price*	\$498,943	\$427,500	- 14.3%	\$424,764	\$452,187	+ 6.5%
Average Sales Price*	\$551,212	\$444,871	- 19.3%	\$453,067	\$481,374	+ 6.2%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.5%	99.6%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
Inventory of Active Listings	4	2	- 50.0%	--	--	--
Under Contract	3	2	- 33.3%	53	41	- 22.6%
New Listings	2	3	+ 50.0%	55	42	- 23.6%
Sold Listings	1	1	0.0%	55	41	- 25.5%
Days on Market Until Sale	15	9	- 40.0%	16	18	+ 12.5%
Median Sales Price*	\$237,500	\$290,000	+ 22.1%	\$209,000	\$245,000	+ 17.2%
Average Sales Price*	\$237,500	\$290,000	+ 22.1%	\$219,468	\$267,618	+ 21.9%
Percent of List Price Received*	99.4%	101.8%	+ 2.4%	101.3%	101.0%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

