

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

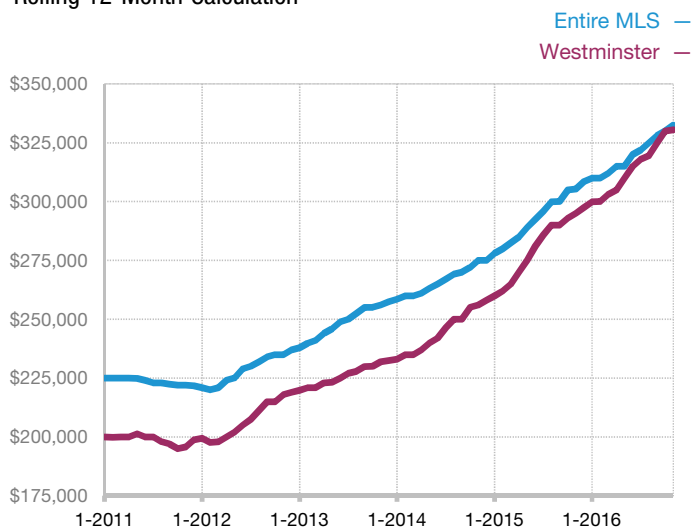
Single Family	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
Inventory of Active Listings	182	117	- 35.7%	--	--	--
Under Contract	98	90	- 8.2%	1,432	1,236	- 13.7%
New Listings	83	90	+ 8.4%	1,590	1,385	- 12.9%
Sold Listings	89	116	+ 30.3%	1,344	1,200	- 10.7%
Days on Market Until Sale	24	23	- 4.2%	18	20	+ 11.1%
Median Sales Price*	\$291,900	\$325,000	+ 11.3%	\$297,500	\$334,700	+ 12.5%
Average Sales Price*	\$330,088	\$355,638	+ 7.7%	\$342,561	\$372,446	+ 8.7%
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	100.9%	100.9%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
Inventory of Active Listings	34	19	- 44.1%	--	--	--
Under Contract	38	44	+ 15.8%	520	512	- 1.5%
New Listings	34	34	0.0%	542	537	- 0.9%
Sold Listings	32	35	+ 9.4%	509	483	- 5.1%
Days on Market Until Sale	10	12	+ 20.0%	12	10	- 16.7%
Median Sales Price*	\$187,500	\$235,000	+ 25.3%	\$184,000	\$227,000	+ 23.4%
Average Sales Price*	\$180,381	\$230,700	+ 27.9%	\$195,138	\$231,378	+ 18.6%
Percent of List Price Received*	101.1%	100.1%	- 1.0%	101.9%	101.9%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

