

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

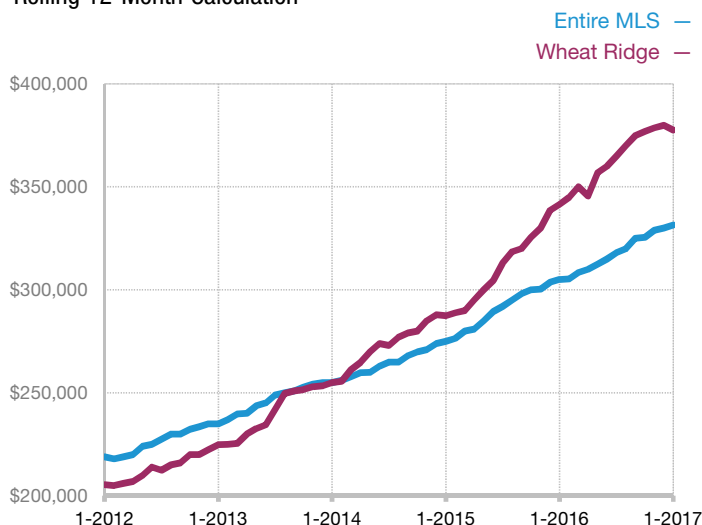
Single Family	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	61	22	- 63.9%	--	--	--
Under Contract	24	33	+ 37.5%	24	33	+ 37.5%
New Listings	29	23	- 20.7%	29	23	- 20.7%
Sold Listings	11	15	+ 36.4%	11	15	+ 36.4%
Days on Market Until Sale	39	28	- 28.2%	39	28	- 28.2%
Median Sales Price*	\$385,000	\$363,000	- 5.7%	\$385,000	\$363,000	- 5.7%
Average Sales Price*	\$376,114	\$414,640	+ 10.2%	\$376,114	\$414,640	+ 10.2%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	98.9%	98.8%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	15	2	- 86.7%	--	--	--
Under Contract	6	6	0.0%	6	6	0.0%
New Listings	9	6	- 33.3%	9	6	- 33.3%
Sold Listings	9	8	- 11.1%	9	8	- 11.1%
Days on Market Until Sale	62	17	- 72.6%	62	17	- 72.6%
Median Sales Price*	\$230,000	\$282,500	+ 22.8%	\$230,000	\$282,500	+ 22.8%
Average Sales Price*	\$277,439	\$288,625	+ 4.0%	\$277,439	\$288,625	+ 4.0%
Percent of List Price Received*	102.3%	100.9%	- 1.4%	102.3%	100.9%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

