

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

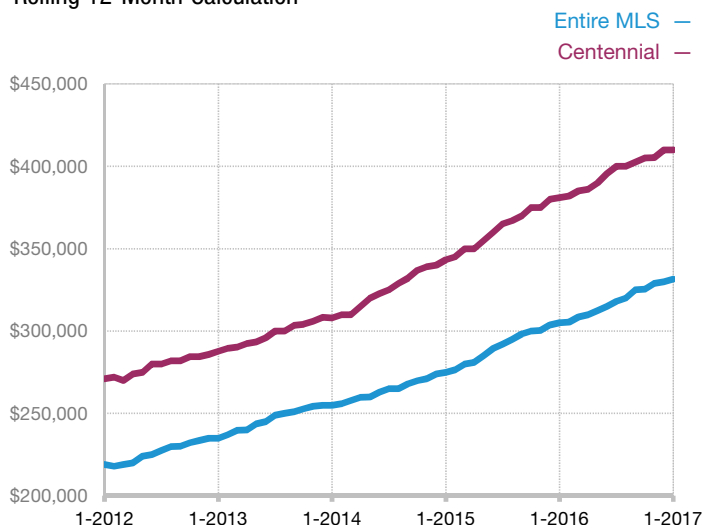
Single Family	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	114	97	- 14.9%	--	--	--
Under Contract	102	117	+ 14.7%	102	117	+ 14.7%
New Listings	105	110	+ 4.8%	105	110	+ 4.8%
Sold Listings	83	88	+ 6.0%	83	88	+ 6.0%
Days on Market Until Sale	29	35	+ 20.7%	29	35	+ 20.7%
Median Sales Price*	\$390,000	\$425,000	+ 9.0%	\$390,000	\$425,000	+ 9.0%
Average Sales Price*	\$409,454	\$458,951	+ 12.1%	\$409,454	\$458,951	+ 12.1%
Percent of List Price Received*	99.3%	98.7%	- 0.6%	99.3%	98.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	16	12	- 25.0%	--	--	--
Under Contract	22	35	+ 59.1%	22	35	+ 59.1%
New Listings	20	33	+ 65.0%	20	33	+ 65.0%
Sold Listings	29	30	+ 3.4%	29	30	+ 3.4%
Days on Market Until Sale	16	8	- 50.0%	16	8	- 50.0%
Median Sales Price*	\$254,000	\$265,750	+ 4.6%	\$254,000	\$265,750	+ 4.6%
Average Sales Price*	\$261,417	\$269,975	+ 3.3%	\$261,417	\$269,975	+ 3.3%
Percent of List Price Received*	99.5%	99.1%	- 0.4%	99.5%	99.1%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

