

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

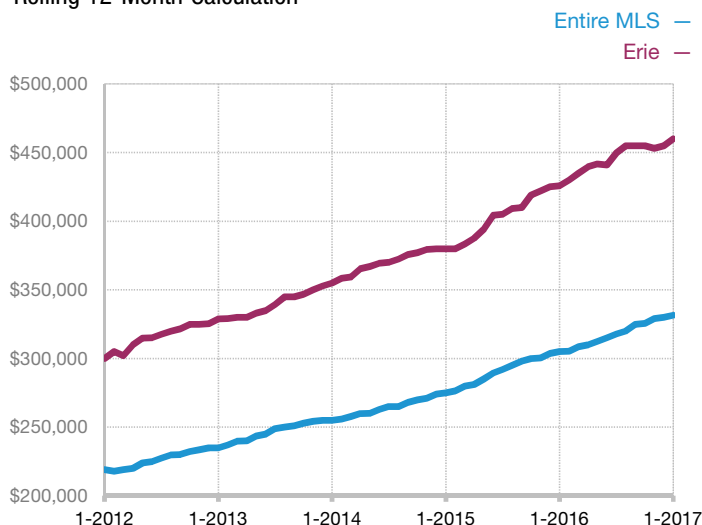
Single Family	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	54	43	- 20.4%	--	--	--
Under Contract	23	28	+ 21.7%	23	28	+ 21.7%
New Listings	25	32	+ 28.0%	25	32	+ 28.0%
Sold Listings	24	23	- 4.2%	24	23	- 4.2%
Days on Market Until Sale	64	40	- 37.5%	64	40	- 37.5%
Median Sales Price*	\$402,500	\$527,500	+ 31.1%	\$402,500	\$527,500	+ 31.1%
Average Sales Price*	\$459,896	\$538,140	+ 17.0%	\$459,896	\$538,140	+ 17.0%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	98.0%	99.1%	+ 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	1	5	+ 400.0%	--	--	--
Under Contract	2	6	+ 200.0%	2	6	+ 200.0%
New Listings	2	10	+ 400.0%	2	10	+ 400.0%
Sold Listings	3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale	19	9	- 52.6%	19	9	- 52.6%
Median Sales Price*	\$223,000	\$262,500	+ 17.7%	\$223,000	\$262,500	+ 17.7%
Average Sales Price*	\$214,667	\$255,280	+ 18.9%	\$214,667	\$255,280	+ 18.9%
Percent of List Price Received*	98.4%	99.4%	+ 1.0%	98.4%	99.4%	+ 1.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

