

Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

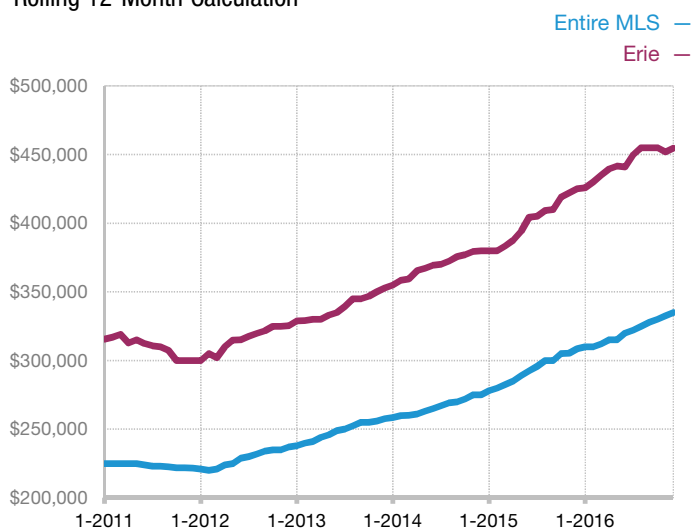
Single Family	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	70	47	- 32.9%	--	--	--
Under Contract	14	19	+ 35.7%	358	368	+ 2.8%
New Listings	16	13	- 18.8%	405	427	+ 5.4%
Sold Listings	32	21	- 34.4%	348	362	+ 4.0%
Days on Market Until Sale	57	52	- 8.8%	42	34	- 19.0%
Median Sales Price*	\$444,500	\$460,000	+ 3.5%	\$425,000	\$454,820	+ 7.0%
Average Sales Price*	\$440,739	\$488,507	+ 10.8%	\$451,933	\$481,756	+ 6.6%
Percent of List Price Received*	99.0%	99.1%	+ 0.1%	99.5%	99.6%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	2	3	+ 50.0%	--	--	--
Under Contract	4	5	+ 25.0%	57	46	- 19.3%
New Listings	2	6	+ 200.0%	57	48	- 15.8%
Sold Listings	3	0	- 100.0%	58	41	- 29.3%
Days on Market Until Sale	9	0	- 100.0%	16	18	+ 12.5%
Median Sales Price*	\$225,000	\$0	- 100.0%	\$209,750	\$245,000	+ 16.8%
Average Sales Price*	\$225,300	\$0	- 100.0%	\$219,770	\$267,618	+ 21.8%
Percent of List Price Received*	100.1%	0.0%	- 100.0%	101.2%	101.0%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

