

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

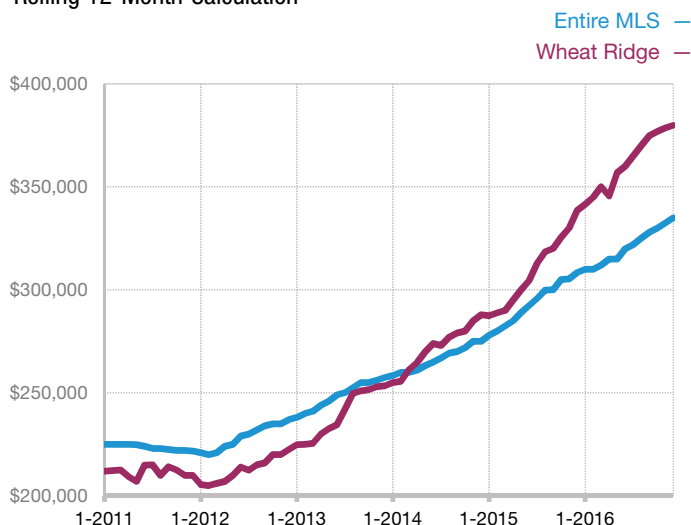
| Single Family                   | December  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2015      | 2016      | Percent Change from Previous Year | Thru 12-2015 | Thru 12-2016 | Percent Change from Previous Year |
| Inventory of Active Listings    | 64        | 35        | - 45.3%                           | --           | --           | --                                |
| Under Contract                  | 14        | 17        | + 21.4%                           | 341          | 413          | + 21.1%                           |
| New Listings                    | 14        | 21        | + 50.0%                           | 430          | 472          | + 9.8%                            |
| Sold Listings                   | 44        | 40        | - 9.1%                            | 344          | 411          | + 19.5%                           |
| Days on Market Until Sale       | 31        | 37        | + 19.4%                           | 23           | 31           | + 34.8%                           |
| Median Sales Price*             | \$350,000 | \$369,000 | + 5.4%                            | \$338,550    | \$379,900    | + 12.2%                           |
| Average Sales Price*            | \$368,080 | \$397,495 | + 8.0%                            | \$356,069    | \$415,104    | + 16.6%                           |
| Percent of List Price Received* | 98.5%     | 98.1%     | - 0.4%                            | 100.7%       | 99.9%        | - 0.8%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | December  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2015      | 2016      | Percent Change from Previous Year | Thru 12-2015 | Thru 12-2016 | Percent Change from Previous Year |
| Inventory of Active Listings    | 17        | 3         | - 82.4%                           | --           | --           | --                                |
| Under Contract                  | 5         | 6         | + 20.0%                           | 119          | 108          | - 9.2%                            |
| New Listings                    | 2         | 4         | + 100.0%                          | 130          | 120          | - 7.7%                            |
| Sold Listings                   | 11        | 8         | - 27.3%                           | 116          | 111          | - 4.3%                            |
| Days on Market Until Sale       | 19        | 15        | - 21.1%                           | 14           | 17           | + 21.4%                           |
| Median Sales Price*             | \$194,000 | \$181,500 | - 6.4%                            | \$153,850    | \$185,000    | + 20.2%                           |
| Average Sales Price*            | \$268,886 | \$265,425 | - 1.3%                            | \$175,071    | \$234,688    | + 34.1%                           |
| Percent of List Price Received* | 102.3%    | 99.5%     | - 2.7%                            | 100.4%       | 101.4%       | + 1.0%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

