

Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

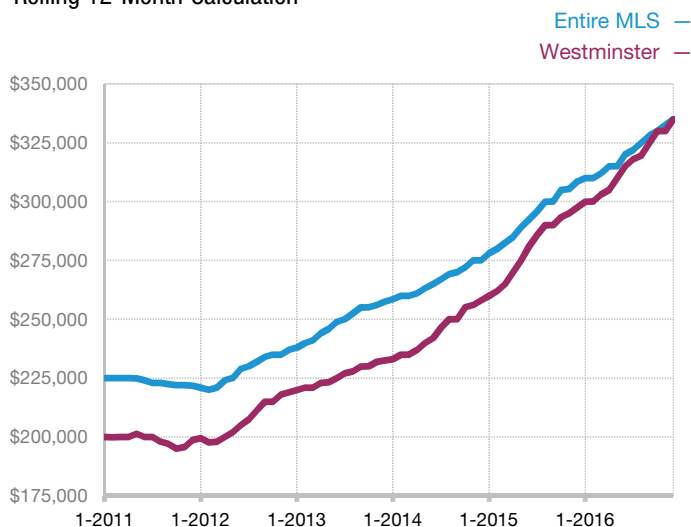
Single Family	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	142	96	- 32.4%	--	--	--
Under Contract	64	79	+ 23.4%	1,496	1,307	- 12.6%
New Listings	53	62	+ 17.0%	1,643	1,447	- 11.9%
Sold Listings	117	103	- 12.0%	1,462	1,306	- 10.7%
Days on Market Until Sale	29	24	- 17.2%	19	21	+ 10.5%
Median Sales Price*	\$299,950	\$354,000	+ 18.0%	\$297,500	\$335,000	+ 12.6%
Average Sales Price*	\$346,642	\$378,063	+ 9.1%	\$343,027	\$372,636	+ 8.6%
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	100.8%	100.9%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	25	16	- 36.0%	--	--	--
Under Contract	22	28	+ 27.3%	542	538	- 0.7%
New Listings	15	22	+ 46.7%	557	559	+ 0.4%
Sold Listings	38	44	+ 15.8%	547	530	- 3.1%
Days on Market Until Sale	16	15	- 6.3%	12	11	- 8.3%
Median Sales Price*	\$216,500	\$230,000	+ 6.2%	\$185,000	\$226,500	+ 22.4%
Average Sales Price*	\$207,639	\$244,953	+ 18.0%	\$196,006	\$232,537	+ 18.6%
Percent of List Price Received*	99.3%	100.8%	+ 1.5%	101.7%	101.8%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

