

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

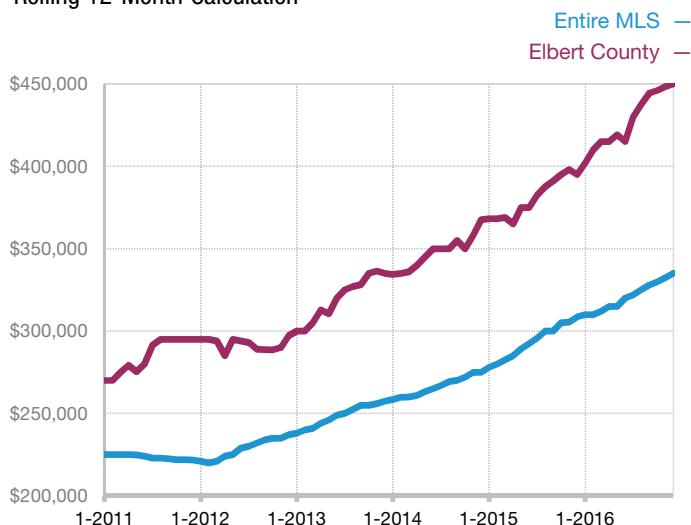
Single Family	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	128	96	- 25.0%	--	--	--
Under Contract	30	34	+ 13.3%	496	530	+ 6.9%
New Listings	33	25	- 24.2%	628	665	+ 5.9%
Sold Listings	37	33	- 10.8%	481	500	+ 4.0%
Days on Market Until Sale	63	64	+ 1.6%	49	42	- 14.3%
Median Sales Price*	\$390,000	\$430,000	+ 10.3%	\$395,000	\$449,950	+ 13.9%
Average Sales Price*	\$393,924	\$471,827	+ 19.8%	\$410,928	\$475,472	+ 15.7%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	98.4%	99.0%	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	1	--	2	5	+ 150.0%
New Listings	0	1	--	3	4	+ 33.3%
Sold Listings	0	0	--	2	4	+ 100.0%
Days on Market Until Sale	0	0	--	19	16	- 15.8%
Median Sales Price*	\$0	\$0	--	\$140,750	\$163,950	+ 16.5%
Average Sales Price*	\$0	\$0	--	\$140,750	\$166,725	+ 18.5%
Percent of List Price Received*	0.0%	0.0%	--	96.4%	99.3%	+ 3.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

