

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

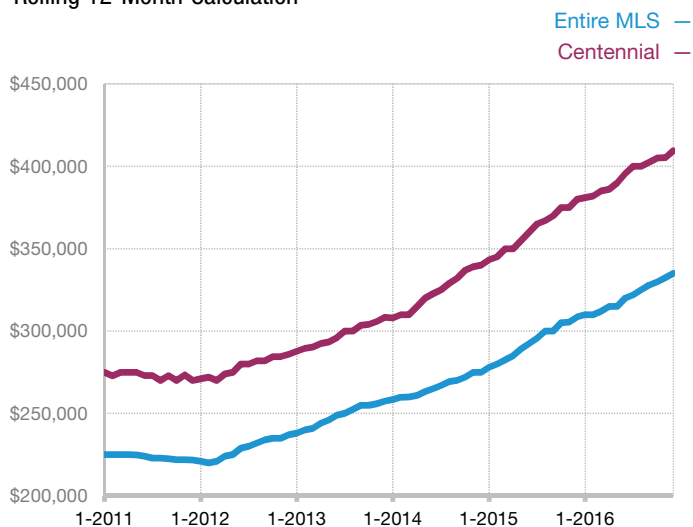
Single Family	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	138	119	- 13.8%	--	--	--
Under Contract	73	85	+ 16.4%	1,663	1,605	- 3.5%
New Listings	60	55	- 8.3%	1,861	1,833	- 1.5%
Sold Listings	123	131	+ 6.5%	1,652	1,592	- 3.6%
Days on Market Until Sale	23	36	+ 56.5%	20	22	+ 10.0%
Median Sales Price*	\$389,900	\$423,000	+ 8.5%	\$380,000	\$409,450	+ 7.7%
Average Sales Price*	\$422,710	\$445,496	+ 5.4%	\$416,864	\$451,317	+ 8.3%
Percent of List Price Received*	99.5%	98.5%	- 1.0%	99.9%	99.9%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
Inventory of Active Listings	20	13	- 35.0%	--	--	--
Under Contract	19	28	+ 47.4%	448	420	- 6.3%
New Listings	13	22	+ 69.2%	450	442	- 1.8%
Sold Listings	34	30	- 11.8%	443	409	- 7.7%
Days on Market Until Sale	38	10	- 73.7%	25	15	- 40.0%
Median Sales Price*	\$226,000	\$293,750	+ 30.0%	\$236,000	\$255,000	+ 8.1%
Average Sales Price*	\$240,904	\$297,293	+ 23.4%	\$243,682	\$263,553	+ 8.2%
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	101.1%	100.9%	- 0.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

