

# Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

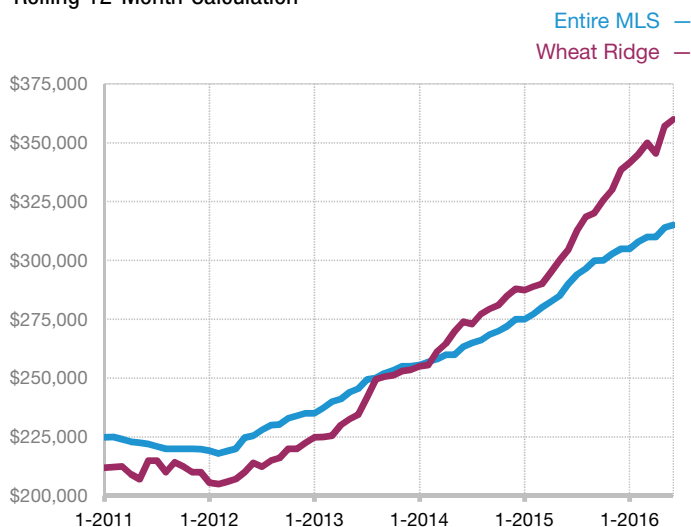
Single Family	June			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
Inventory of Active Listings	47	60	+ 27.7%	--	--	--
Under Contract	39	36	- 7.7%	173	195	+ 12.7%
New Listings	40	36	- 10.0%	210	231	+ 10.0%
Sold Listings	40	28	- 30.0%	156	166	+ 6.4%
Days on Market Until Sale	17	28	+ 64.7%	23	32	+ 39.1%
Median Sales Price*	\$370,000	\$437,500	+ 18.2%	\$342,500	\$377,125	+ 10.1%
Average Sales Price*	\$370,922	\$445,689	+ 20.2%	\$356,549	\$414,379	+ 16.2%
Percent of List Price Received*	101.3%	101.6%	+ 0.3%	101.5%	100.8%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
Inventory of Active Listings	10	9	- 10.0%	--	--	--
Under Contract	13	10	- 23.1%	69	54	- 21.7%
New Listings	12	14	+ 16.7%	69	62	- 10.1%
Sold Listings	10	10	0.0%	60	51	- 15.0%
Days on Market Until Sale	8	5	- 37.5%	14	23	+ 64.3%
Median Sales Price*	\$158,000	\$174,000	+ 10.1%	\$135,500	\$195,000	+ 43.9%
Average Sales Price*	\$165,056	\$200,800	+ 21.7%	\$153,513	\$238,181	+ 55.2%
Percent of List Price Received*	103.4%	103.0%	- 0.4%	100.3%	101.4%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

