

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

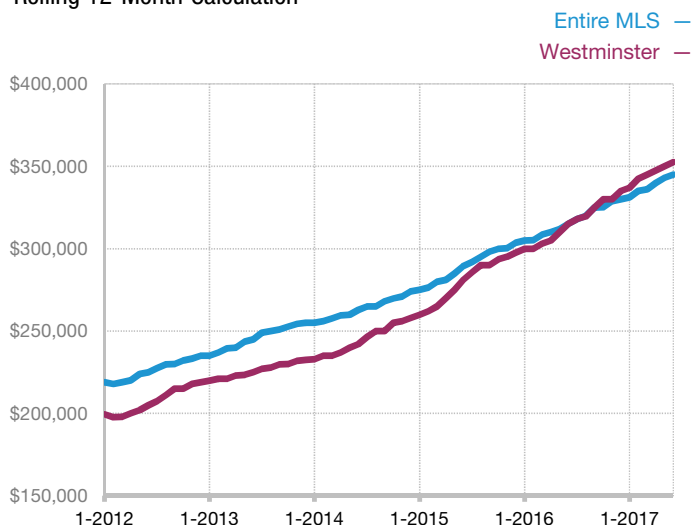
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	160	141	- 11.9%	--	--	--
Under Contract	122	150	+ 23.0%	635	810	+ 27.6%
New Listings	163	191	+ 17.2%	726	920	+ 26.7%
Sold Listings	117	187	+ 59.8%	590	731	+ 23.9%
Days on Market Until Sale	16	19	+ 18.8%	21	21	0.0%
Median Sales Price*	\$350,000	\$385,000	+ 10.0%	\$334,700	\$371,750	+ 11.1%
Average Sales Price*	\$400,534	\$433,095	+ 8.1%	\$372,650	\$414,417	+ 11.2%
Percent of List Price Received*	102.0%	100.8%	- 1.2%	101.3%	100.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	38	48	+ 26.3%	--	--	--
Under Contract	71	60	- 15.5%	291	301	+ 3.4%
New Listings	82	77	- 6.1%	315	333	+ 5.7%
Sold Listings	49	54	+ 10.2%	241	267	+ 10.8%
Days on Market Until Sale	7	12	+ 71.4%	10	14	+ 40.0%
Median Sales Price*	\$240,000	\$254,000	+ 5.8%	\$221,000	\$235,000	+ 6.3%
Average Sales Price*	\$257,916	\$255,345	- 1.0%	\$227,307	\$247,738	+ 9.0%
Percent of List Price Received*	102.7%	100.8%	- 1.9%	102.3%	101.2%	- 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

