

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

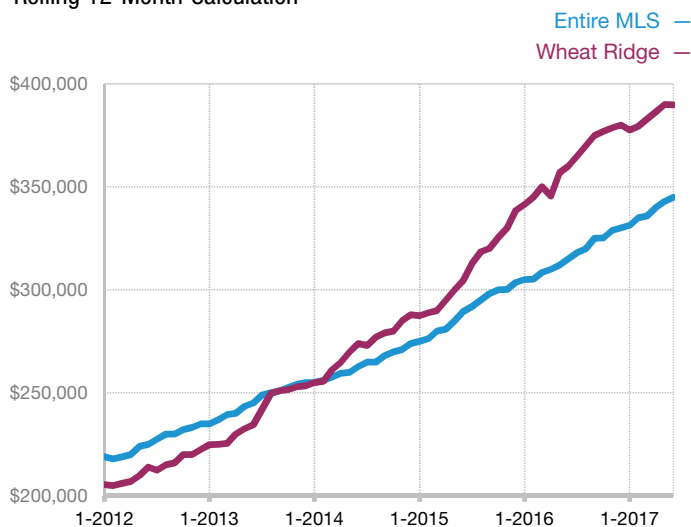
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	77	48	- 37.7%	--	--	--
Under Contract	33	43	+ 30.3%	189	206	+ 9.0%
New Listings	36	59	+ 63.9%	231	238	+ 3.0%
Sold Listings	29	37	+ 27.6%	168	174	+ 3.6%
Days on Market Until Sale	27	14	- 48.1%	32	24	- 25.0%
Median Sales Price*	\$435,000	\$402,000	- 7.6%	\$377,125	\$395,000	+ 4.7%
Average Sales Price*	\$444,152	\$416,294	- 6.3%	\$413,911	\$422,723	+ 2.1%
Percent of List Price Received*	101.6%	102.0%	+ 0.4%	100.8%	100.4%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	15	4	- 73.3%	--	--	--
Under Contract	8	13	+ 62.5%	52	60	+ 15.4%
New Listings	14	17	+ 21.4%	60	63	+ 5.0%
Sold Listings	10	10	0.0%	54	59	+ 9.3%
Days on Market Until Sale	5	5	0.0%	22	10	- 54.5%
Median Sales Price*	\$174,000	\$179,250	+ 3.0%	\$210,000	\$200,000	- 4.8%
Average Sales Price*	\$200,800	\$200,900	+ 0.0%	\$250,961	\$247,211	- 1.5%
Percent of List Price Received*	103.0%	101.1%	- 1.8%	101.5%	101.8%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

