

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

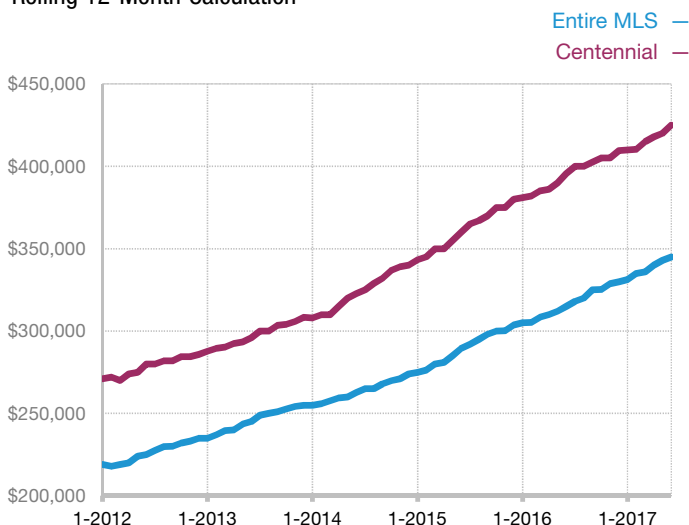
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	225	166	- 26.2%	--	--	--
Under Contract	147	199	+ 35.4%	835	957	+ 14.6%
New Listings	214	238	+ 11.2%	1,004	1,073	+ 6.9%
Sold Listings	215	195	- 9.3%	771	838	+ 8.7%
Days on Market Until Sale	13	15	+ 15.4%	19	22	+ 15.8%
Median Sales Price*	\$425,000	\$459,900	+ 8.2%	\$410,000	\$435,000	+ 6.1%
Average Sales Price*	\$462,737	\$492,392	+ 6.4%	\$450,482	\$472,494	+ 4.9%
Percent of List Price Received*	100.5%	100.2%	- 0.3%	100.5%	100.0%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	35	32	- 8.6%	--	--	--
Under Contract	50	54	+ 8.0%	197	235	+ 19.3%
New Listings	60	58	- 3.3%	225	263	+ 16.9%
Sold Listings	30	38	+ 26.7%	171	206	+ 20.5%
Days on Market Until Sale	8	8	0.0%	15	12	- 20.0%
Median Sales Price*	\$247,000	\$308,650	+ 25.0%	\$254,000	\$270,250	+ 6.4%
Average Sales Price*	\$256,493	\$312,350	+ 21.8%	\$257,611	\$285,183	+ 10.7%
Percent of List Price Received*	102.3%	101.6%	- 0.7%	101.5%	101.1%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

