

# Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

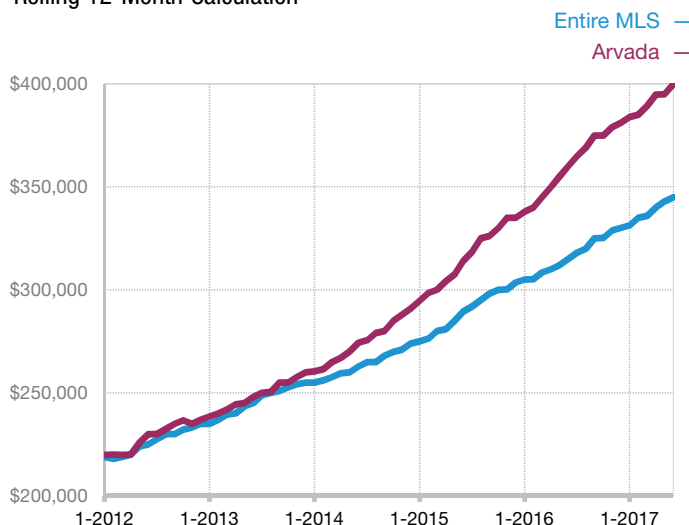
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	280	221	- 21.1%	--	--	--
Under Contract	199	235	+ 18.1%	1,058	1,129	+ 6.7%
New Listings	288	263	- 8.7%	1,196	1,246	+ 4.2%
Sold Listings	219	248	+ 13.2%	967	1,017	+ 5.2%
Days on Market Until Sale	22	20	- 9.1%	29	27	- 6.9%
Median Sales Price*	\$395,000	\$409,500	+ 3.7%	\$380,000	\$411,000	+ 8.2%
Average Sales Price*	\$431,998	\$466,015	+ 7.9%	\$415,297	\$450,953	+ 8.6%
Percent of List Price Received*	101.3%	100.9%	- 0.4%	100.9%	100.4%	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	40	36	- 10.0%	--	--	--
Under Contract	53	68	+ 28.3%	282	304	+ 7.8%
New Listings	65	74	+ 13.8%	305	326	+ 6.9%
Sold Listings	51	52	+ 2.0%	239	258	+ 7.9%
Days on Market Until Sale	13	7	- 46.2%	12	15	+ 25.0%
Median Sales Price*	\$240,000	\$259,350	+ 8.1%	\$227,000	\$268,350	+ 18.2%
Average Sales Price*	\$252,274	\$268,512	+ 6.4%	\$243,611	\$280,610	+ 15.2%
Percent of List Price Received*	102.8%	102.0%	- 0.8%	102.5%	101.5%	- 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

