

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

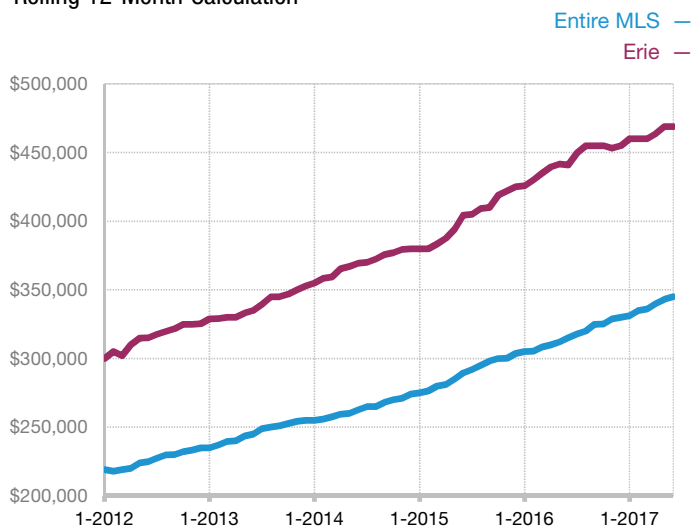
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	47	104	+ 121.3%	--	--	--
Under Contract	44	48	+ 9.1%	223	259	+ 16.1%
New Listings	42	69	+ 64.3%	237	368	+ 55.3%
Sold Listings	34	53	+ 55.9%	180	214	+ 18.9%
Days on Market Until Sale	37	25	- 32.4%	40	33	- 17.5%
Median Sales Price*	\$457,320	\$457,000	- 0.1%	\$449,995	\$475,000	+ 5.6%
Average Sales Price*	\$472,228	\$499,709	+ 5.8%	\$472,703	\$517,419	+ 9.5%
Percent of List Price Received*	99.7%	99.2%	- 0.5%	99.5%	99.6%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Inventory of Active Listings	4	8	+ 100.0%	--	--	--
Under Contract	4	12	+ 200.0%	23	45	+ 95.7%
New Listings	7	10	+ 42.9%	26	52	+ 100.0%
Sold Listings	1	5	+ 400.0%	22	34	+ 54.5%
Days on Market Until Sale	5	14	+ 180.0%	16	14	- 12.5%
Median Sales Price*	\$280,000	\$273,000	- 2.5%	\$240,000	\$260,950	+ 8.7%
Average Sales Price*	\$280,000	\$291,600	+ 4.1%	\$276,566	\$285,752	+ 3.3%
Percent of List Price Received*	112.0%	100.3%	- 10.4%	102.3%	100.0%	- 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

