

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

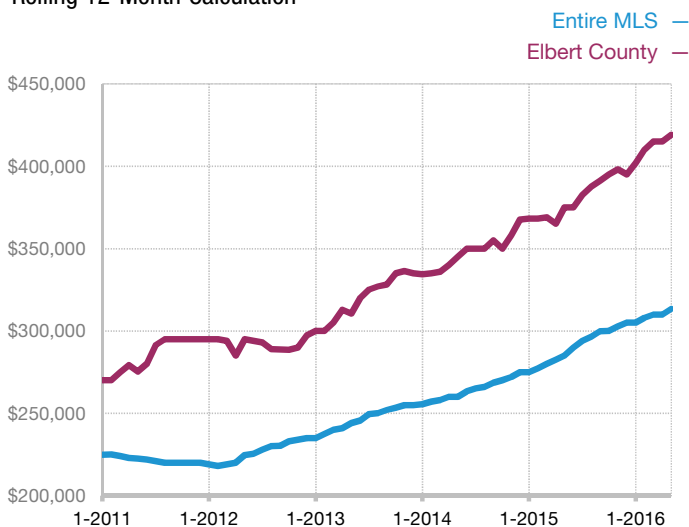
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	122	104	- 14.8%	--	--	--
Under Contract	49	67	+ 36.7%	224	233	+ 4.0%
New Listings	65	75	+ 15.4%	260	290	+ 11.5%
Sold Listings	47	66	+ 40.4%	182	188	+ 3.3%
Days on Market Until Sale	50	40	- 20.0%	58	48	- 17.2%
Median Sales Price*	\$415,000	\$427,400	+ 3.0%	\$384,500	\$445,475	+ 15.9%
Average Sales Price*	\$461,117	\$447,983	- 2.8%	\$392,435	\$462,729	+ 17.9%
Percent of List Price Received*	98.1%	99.8%	+ 1.7%	98.1%	99.2%	+ 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	1	1	0.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	0	--	2	2	0.0%
Days on Market Until Sale	0	0	--	19	28	+ 47.4%
Median Sales Price*	\$0	\$0	--	\$140,750	\$162,450	+ 15.4%
Average Sales Price*	\$0	\$0	--	\$140,750	\$162,450	+ 15.4%
Percent of List Price Received*	0.0%	0.0%	--	96.4%	99.8%	+ 3.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

