

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

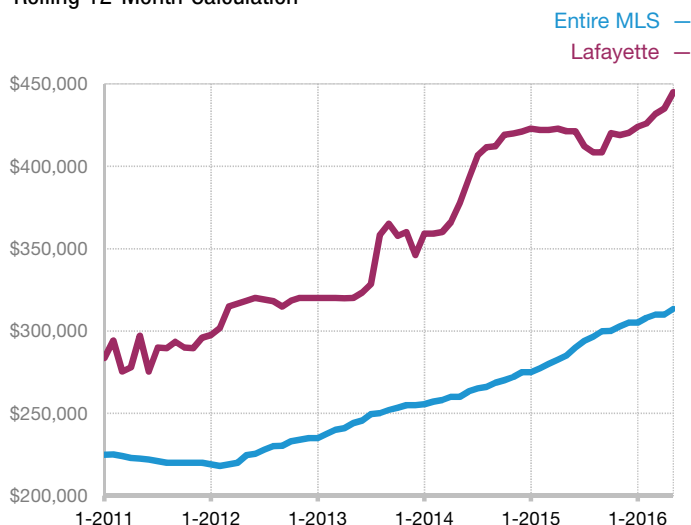
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	13	18	+ 38.5%	--	--	--
Under Contract	10	13	+ 30.0%	56	54	- 3.6%
New Listings	11	16	+ 45.5%	56	66	+ 17.9%
Sold Listings	15	12	- 20.0%	58	51	- 12.1%
Days on Market Until Sale	51	25	- 51.0%	44	23	- 47.7%
Median Sales Price*	\$435,000	\$473,000	+ 8.7%	\$419,167	\$470,000	+ 12.1%
Average Sales Price*	\$591,433	\$571,108	- 3.4%	\$478,018	\$529,644	+ 10.8%
Percent of List Price Received*	102.4%	100.8%	- 1.6%	100.2%	100.6%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	4	1	- 75.0%	--	--	--
Under Contract	5	9	+ 80.0%	20	25	+ 25.0%
New Listings	8	8	0.0%	24	26	+ 8.3%
Sold Listings	1	6	+ 500.0%	17	19	+ 11.8%
Days on Market Until Sale	4	4	0.0%	6	5	- 16.7%
Median Sales Price*	\$251,000	\$308,500	+ 22.9%	\$222,500	\$290,600	+ 30.6%
Average Sales Price*	\$251,000	\$292,950	+ 16.7%	\$233,788	\$284,568	+ 21.7%
Percent of List Price Received*	109.1%	107.9%	- 1.1%	102.8%	105.0%	+ 2.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

