

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

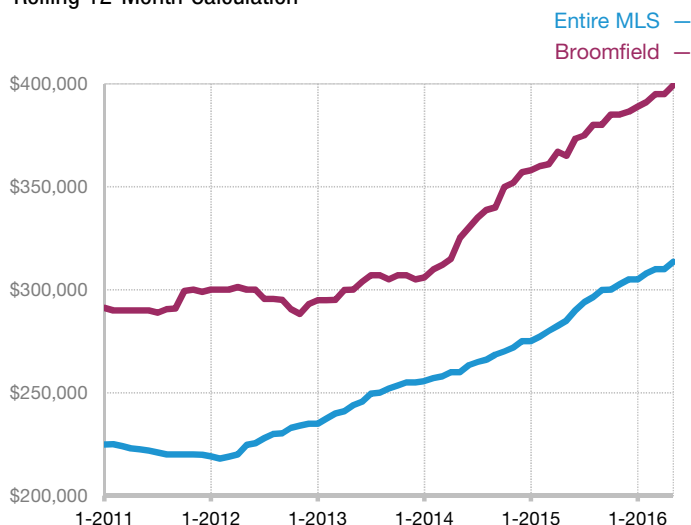
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	118	71	- 39.8%	--	--	--
Under Contract	101	109	+ 7.9%	394	382	- 3.0%
New Listings	113	105	- 7.1%	440	413	- 6.1%
Sold Listings	105	73	- 30.5%	327	285	- 12.8%
Days on Market Until Sale	33	26	- 21.2%	34	28	- 17.6%
Median Sales Price*	\$375,000	\$422,000	+ 12.5%	\$381,000	\$416,900	+ 9.4%
Average Sales Price*	\$410,144	\$466,792	+ 13.8%	\$416,898	\$456,670	+ 9.5%
Percent of List Price Received*	101.4%	101.8%	+ 0.4%	100.4%	100.5%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	13	6	- 53.8%	--	--	--
Under Contract	20	26	+ 30.0%	101	92	- 8.9%
New Listings	29	24	- 17.2%	103	94	- 8.7%
Sold Listings	17	20	+ 17.6%	78	75	- 3.8%
Days on Market Until Sale	12	4	- 66.7%	28	13	- 53.6%
Median Sales Price*	\$255,000	\$312,000	+ 22.4%	\$255,000	\$295,000	+ 15.7%
Average Sales Price*	\$262,200	\$313,950	+ 19.7%	\$263,360	\$296,960	+ 12.8%
Percent of List Price Received*	102.3%	102.4%	+ 0.1%	101.1%	101.7%	+ 0.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

