

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

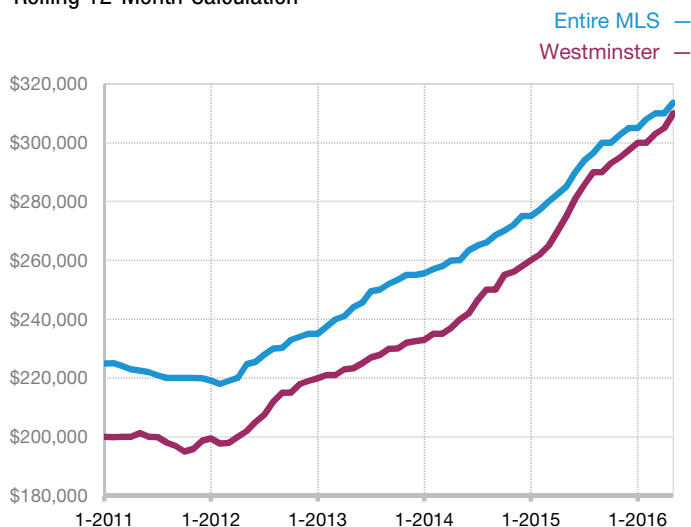
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	141	106	- 24.8%	--	--	--
Under Contract	161	120	- 25.5%	629	523	- 16.9%
New Listings	178	139	- 21.9%	676	565	- 16.4%
Sold Listings	132	102	- 22.7%	502	464	- 7.6%
Days on Market Until Sale	13	21	+ 61.5%	21	22	+ 4.8%
Median Sales Price*	\$301,000	\$369,750	+ 22.8%	\$290,000	\$325,813	+ 12.3%
Average Sales Price*	\$340,965	\$394,360	+ 15.7%	\$337,140	\$366,019	+ 8.6%
Percent of List Price Received*	102.2%	102.5%	+ 0.3%	101.0%	101.2%	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	20	23	+ 15.0%	--	--	--
Under Contract	55	59	+ 7.3%	228	223	- 2.2%
New Listings	54	56	+ 3.7%	232	232	0.0%
Sold Listings	42	49	+ 16.7%	206	185	- 10.2%
Days on Market Until Sale	7	5	- 28.6%	14	11	- 21.4%
Median Sales Price*	\$195,000	\$245,000	+ 25.6%	\$178,250	\$210,500	+ 18.1%
Average Sales Price*	\$205,855	\$249,462	+ 21.2%	\$190,910	\$221,149	+ 15.8%
Percent of List Price Received*	102.9%	103.3%	+ 0.4%	101.4%	102.2%	+ 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

