

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

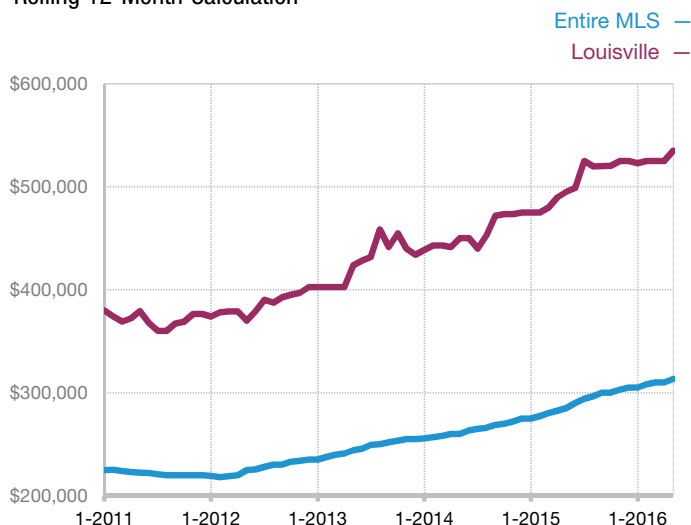
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	5	4	- 20.0%	--	--	--
Under Contract	9	7	- 22.2%	44	36	- 18.2%
New Listings	8	6	- 25.0%	38	38	0.0%
Sold Listings	8	13	+ 62.5%	34	34	0.0%
Days on Market Until Sale	23	37	+ 60.9%	24	23	- 4.2%
Median Sales Price*	\$617,750	\$617,500	- 0.0%	\$526,500	\$584,500	+ 11.0%
Average Sales Price*	\$637,063	\$678,830	+ 6.6%	\$544,309	\$643,297	+ 18.2%
Percent of List Price Received*	102.1%	102.0%	- 0.1%	100.0%	102.5%	+ 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	6	6	0.0%	--	--	--
Under Contract	1	3	+ 200.0%	18	16	- 11.1%
New Listings	6	1	- 83.3%	19	17	- 10.5%
Sold Listings	2	5	+ 150.0%	18	13	- 27.8%
Days on Market Until Sale	16	39	+ 143.8%	60	87	+ 45.0%
Median Sales Price*	\$539,500	\$335,000	- 37.9%	\$482,500	\$383,000	- 20.6%
Average Sales Price*	\$539,500	\$390,139	- 27.7%	\$428,800	\$431,622	+ 0.7%
Percent of List Price Received*	99.5%	106.5%	+ 7.0%	100.1%	102.2%	+ 2.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

