

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

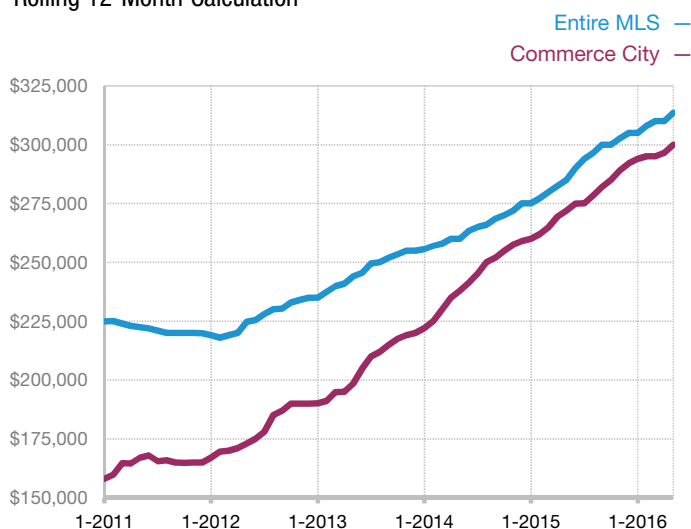
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	99	78	- 21.2%	--	--	--
Under Contract	73	83	+ 13.7%	363	360	- 0.8%
New Listings	82	96	+ 17.1%	416	413	- 0.7%
Sold Listings	73	80	+ 9.6%	318	315	- 0.9%
Days on Market Until Sale	14	16	+ 14.3%	19	22	+ 15.8%
Median Sales Price*	\$290,000	\$340,000	+ 17.2%	\$285,250	\$315,000	+ 10.4%
Average Sales Price*	\$289,542	\$324,271	+ 12.0%	\$276,538	\$297,963	+ 7.7%
Percent of List Price Received*	101.4%	101.2%	- 0.2%	101.2%	100.6%	- 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	14	4	- 71.4%	--	--	--
Under Contract	18	9	- 50.0%	62	51	- 17.7%
New Listings	20	8	- 60.0%	73	51	- 30.1%
Sold Listings	15	9	- 40.0%	45	42	- 6.7%
Days on Market Until Sale	24	8	- 66.7%	17	14	- 17.6%
Median Sales Price*	\$212,000	\$220,000	+ 3.8%	\$192,000	\$220,000	+ 14.6%
Average Sales Price*	\$203,147	\$224,111	+ 10.3%	\$192,322	\$214,290	+ 11.4%
Percent of List Price Received*	100.7%	103.0%	+ 2.3%	101.8%	101.7%	- 0.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

