

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

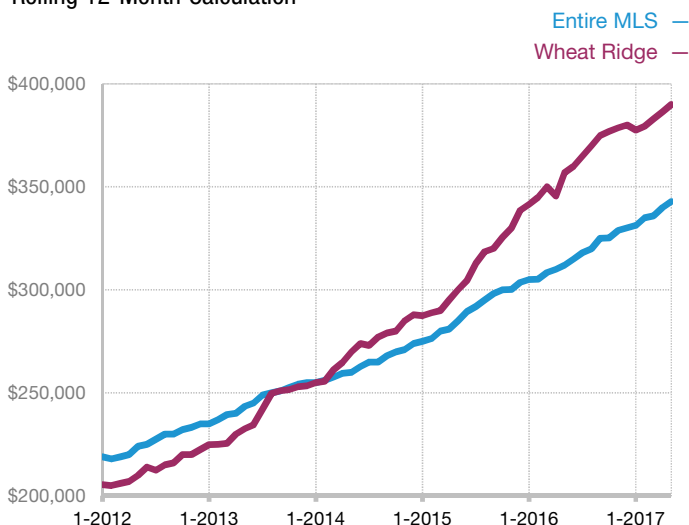
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	78	39	- 50.0%	--	--	--
Under Contract	38	41	+ 7.9%	156	167	+ 7.1%
New Listings	42	44	+ 4.8%	195	180	- 7.7%
Sold Listings	38	33	- 13.2%	139	136	- 2.2%
Days on Market Until Sale	30	17	- 43.3%	33	27	- 18.2%
Median Sales Price*	\$376,000	\$400,000	+ 6.4%	\$370,000	\$392,500	+ 6.1%
Average Sales Price*	\$426,594	\$423,261	- 0.8%	\$407,601	\$424,713	+ 4.2%
Percent of List Price Received*	102.6%	100.8%	- 1.8%	100.7%	99.9%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	11	1	- 90.9%	--	--	--
Under Contract	14	7	- 50.0%	44	47	+ 6.8%
New Listings	14	5	- 64.3%	46	46	0.0%
Sold Listings	15	15	0.0%	44	49	+ 11.4%
Days on Market Until Sale	16	11	- 31.3%	26	12	- 53.8%
Median Sales Price*	\$215,000	\$190,000	- 11.6%	\$227,500	\$230,000	+ 1.1%
Average Sales Price*	\$256,154	\$226,844	- 11.4%	\$262,361	\$256,662	- 2.2%
Percent of List Price Received*	100.2%	104.4%	+ 4.2%	101.1%	101.9%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

