

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Greenwood Village

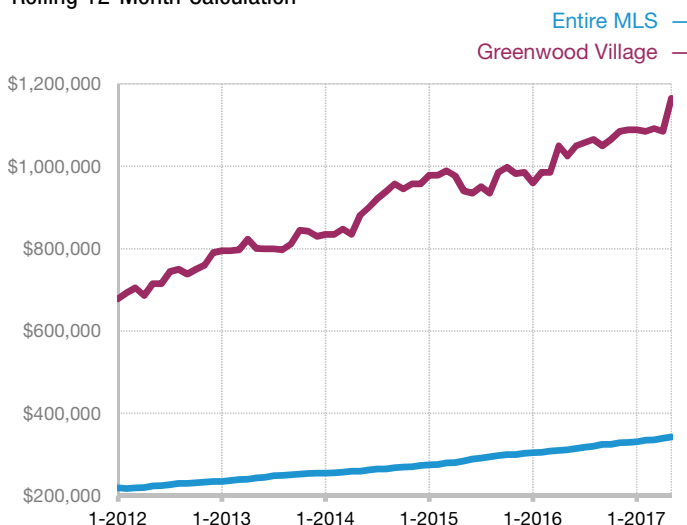
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	62	47	- 24.2%	--	--	--
Under Contract	22	14	- 36.4%	63	73	+ 15.9%
New Listings	25	23	- 8.0%	107	99	- 7.5%
Sold Listings	14	20	+ 42.9%	46	67	+ 45.7%
Days on Market Until Sale	27	104	+ 285.2%	57	73	+ 28.1%
Median Sales Price*	\$846,000	\$1,437,500	+ 69.9%	\$1,023,500	\$1,186,500	+ 15.9%
Average Sales Price*	\$971,018	\$1,361,549	+ 40.2%	\$1,232,289	\$1,305,016	+ 5.9%
Percent of List Price Received*	98.7%	100.1%	+ 1.4%	97.4%	97.9%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	35	10	- 71.4%	--	--	--
Under Contract	15	4	- 73.3%	49	42	- 14.3%
New Listings	20	6	- 70.0%	78	47	- 39.7%
Sold Listings	14	7	- 50.0%	48	43	- 10.4%
Days on Market Until Sale	13	10	- 23.1%	28	40	+ 42.9%
Median Sales Price*	\$287,500	\$305,000	+ 6.1%	\$272,450	\$377,000	+ 38.4%
Average Sales Price*	\$379,217	\$389,571	+ 2.7%	\$368,220	\$454,488	+ 23.4%
Percent of List Price Received*	99.6%	99.6%	0.0%	99.7%	100.1%	+ 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

