

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

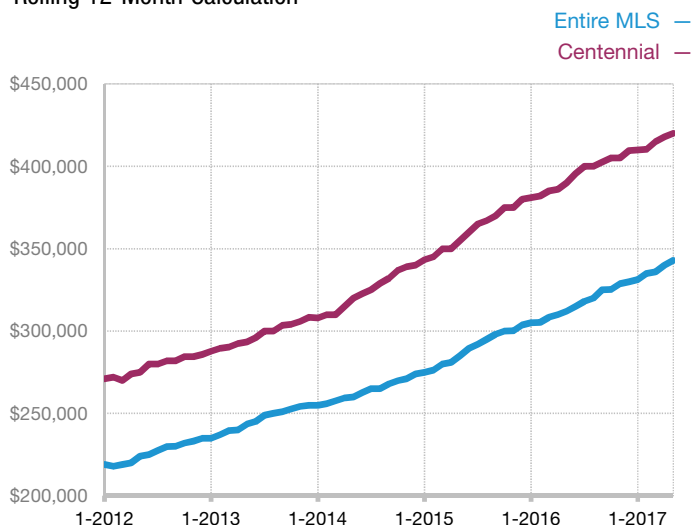
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	174	128	- 26.4%	--	--	--
Under Contract	205	206	+ 0.5%	688	769	+ 11.8%
New Listings	229	223	- 2.6%	790	835	+ 5.7%
Sold Listings	141	195	+ 38.3%	556	639	+ 14.9%
Days on Market Until Sale	15	20	+ 33.3%	22	25	+ 13.6%
Median Sales Price*	\$415,000	\$428,000	+ 3.1%	\$403,500	\$430,000	+ 6.6%
Average Sales Price*	\$475,341	\$470,663	- 1.0%	\$445,744	\$466,803	+ 4.7%
Percent of List Price Received*	101.1%	100.6%	- 0.5%	100.5%	100.0%	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	28	30	+ 7.1%	--	--	--
Under Contract	37	50	+ 35.1%	147	182	+ 23.8%
New Listings	42	57	+ 35.7%	165	205	+ 24.2%
Sold Listings	37	32	- 13.5%	141	168	+ 19.1%
Days on Market Until Sale	10	13	+ 30.0%	17	13	- 23.5%
Median Sales Price*	\$259,900	\$287,000	+ 10.4%	\$259,900	\$270,000	+ 3.9%
Average Sales Price*	\$252,974	\$304,567	+ 20.4%	\$257,849	\$279,039	+ 8.2%
Percent of List Price Received*	102.1%	101.4%	- 0.7%	101.4%	100.9%	- 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

