

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

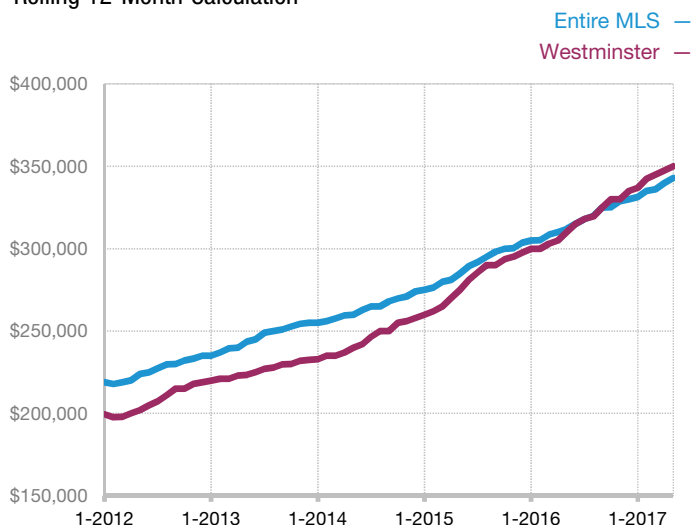
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	127	114	- 10.2%	--	--	--
Under Contract	109	198	+ 81.7%	513	668	+ 30.2%
New Listings	137	207	+ 51.1%	563	731	+ 29.8%
Sold Listings	109	159	+ 45.9%	473	540	+ 14.2%
Days on Market Until Sale	21	16	- 23.8%	22	22	0.0%
Median Sales Price*	\$360,000	\$384,000	+ 6.7%	\$325,000	\$369,450	+ 13.7%
Average Sales Price*	\$389,845	\$412,665	+ 5.9%	\$365,752	\$408,318	+ 11.6%
Percent of List Price Received*	102.3%	101.0%	- 1.3%	101.2%	100.7%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	29	30	+ 3.4%	--	--	--
Under Contract	57	56	- 1.8%	220	242	+ 10.0%
New Listings	56	60	+ 7.1%	233	257	+ 10.3%
Sold Listings	54	50	- 7.4%	192	211	+ 9.9%
Days on Market Until Sale	5	19	+ 280.0%	11	14	+ 27.3%
Median Sales Price*	\$238,650	\$238,500	- 0.1%	\$210,000	\$232,500	+ 10.7%
Average Sales Price*	\$243,134	\$263,348	+ 8.3%	\$219,495	\$245,111	+ 11.7%
Percent of List Price Received*	103.2%	101.4%	- 1.7%	102.1%	101.3%	- 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

