

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

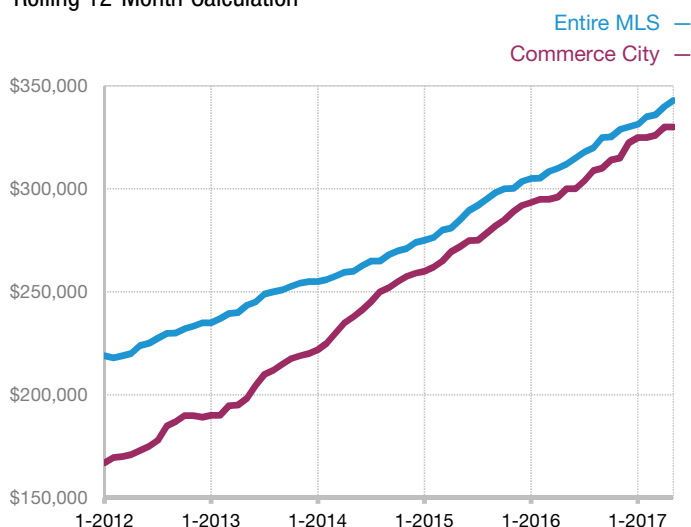
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	101	70	- 30.7%	--	--	--
Under Contract	75	85	+ 13.3%	349	390	+ 11.7%
New Listings	94	101	+ 7.4%	412	426	+ 3.4%
Sold Listings	88	91	+ 3.4%	325	343	+ 5.5%
Days on Market Until Sale	16	19	+ 18.8%	21	23	+ 9.5%
Median Sales Price*	\$338,250	\$350,000	+ 3.5%	\$315,000	\$340,000	+ 7.9%
Average Sales Price*	\$322,946	\$336,253	+ 4.1%	\$297,926	\$324,101	+ 8.8%
Percent of List Price Received*	101.2%	101.6%	+ 0.4%	100.6%	100.9%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	9	4	- 55.6%	--	--	--
Under Contract	7	15	+ 114.3%	47	49	+ 4.3%
New Listings	8	11	+ 37.5%	51	51	0.0%
Sold Listings	8	12	+ 50.0%	41	44	+ 7.3%
Days on Market Until Sale	8	5	- 37.5%	14	21	+ 50.0%
Median Sales Price*	\$222,500	\$260,000	+ 16.9%	\$220,000	\$260,000	+ 18.2%
Average Sales Price*	\$224,625	\$249,912	+ 11.3%	\$214,151	\$256,594	+ 19.8%
Percent of List Price Received*	103.4%	101.1%	- 2.2%	101.8%	100.0%	- 1.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

