

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

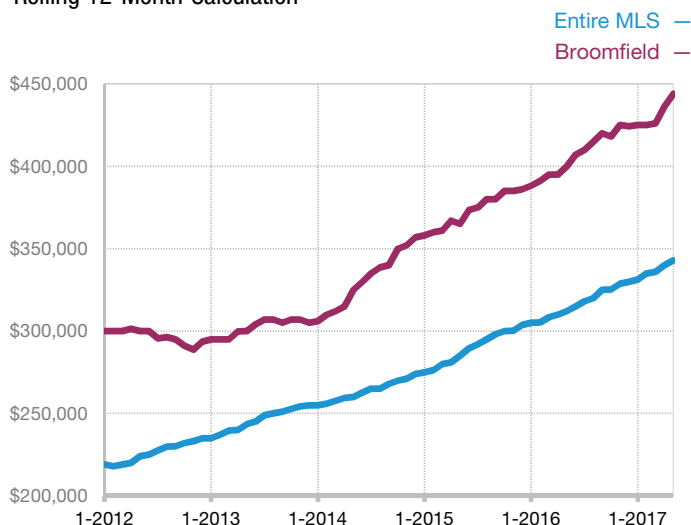
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	107	139	+ 29.9%	--	--	--
Under Contract	101	109	+ 7.9%	369	437	+ 18.4%
New Listings	105	123	+ 17.1%	414	523	+ 26.3%
Sold Listings	76	107	+ 40.8%	290	361	+ 24.5%
Days on Market Until Sale	25	28	+ 12.0%	29	31	+ 6.9%
Median Sales Price*	\$416,000	\$470,000	+ 13.0%	\$417,150	\$473,000	+ 13.4%
Average Sales Price*	\$462,905	\$493,353	+ 6.6%	\$456,379	\$501,237	+ 9.8%
Percent of List Price Received*	101.8%	100.5%	- 1.3%	100.4%	100.1%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	13	16	+ 23.1%	--	--	--
Under Contract	21	27	+ 28.6%	86	99	+ 15.1%
New Listings	24	24	0.0%	94	112	+ 19.1%
Sold Listings	21	26	+ 23.8%	76	84	+ 10.5%
Days on Market Until Sale	4	15	+ 275.0%	13	14	+ 7.7%
Median Sales Price*	\$304,000	\$320,500	+ 5.4%	\$294,000	\$344,950	+ 17.3%
Average Sales Price*	\$312,286	\$329,094	+ 5.4%	\$296,724	\$335,025	+ 12.9%
Percent of List Price Received*	102.8%	100.4%	- 2.3%	101.9%	100.7%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

