

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

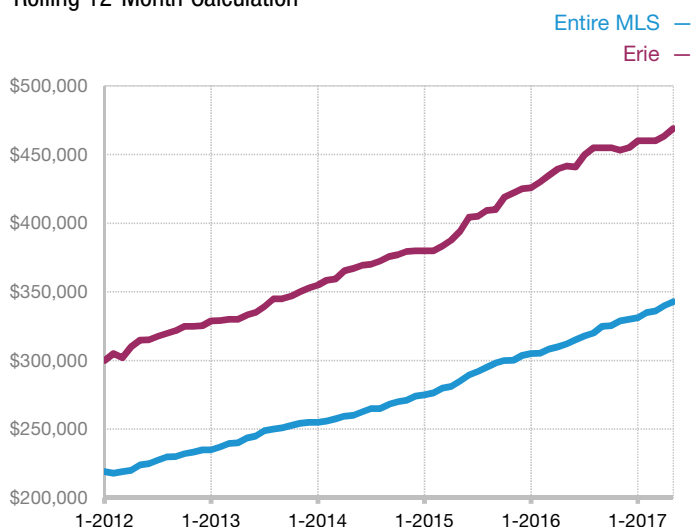
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	56	87	+ 55.4%	--	--	--
Under Contract	38	48	+ 26.3%	179	216	+ 20.7%
New Listings	35	80	+ 128.6%	195	300	+ 53.8%
Sold Listings	49	43	- 12.2%	146	158	+ 8.2%
Days on Market Until Sale	30	31	+ 3.3%	41	36	- 12.2%
Median Sales Price*	\$440,000	\$490,000	+ 11.4%	\$449,870	\$479,758	+ 6.6%
Average Sales Price*	\$467,561	\$570,907	+ 22.1%	\$472,814	\$523,738	+ 10.8%
Percent of List Price Received*	100.2%	100.3%	+ 0.1%	99.5%	99.8%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	1	9	+ 800.0%	--	--	--
Under Contract	4	7	+ 75.0%	19	34	+ 78.9%
New Listings	2	13	+ 550.0%	19	42	+ 121.1%
Sold Listings	6	6	0.0%	21	29	+ 38.1%
Days on Market Until Sale	6	6	0.0%	16	14	- 12.5%
Median Sales Price*	\$234,475	\$257,450	+ 9.8%	\$240,000	\$255,000	+ 6.3%
Average Sales Price*	\$255,242	\$254,650	- 0.2%	\$276,402	\$284,744	+ 3.0%
Percent of List Price Received*	100.9%	100.6%	- 0.3%	101.9%	99.9%	- 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

