

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Thornton

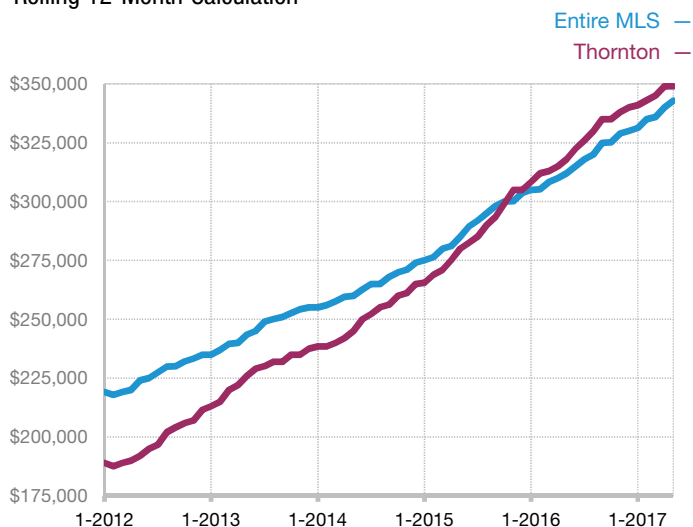
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	204	174	- 14.7%	--	--	--
Under Contract	206	243	+ 18.0%	813	868	+ 6.8%
New Listings	226	233	+ 3.1%	883	941	+ 6.6%
Sold Listings	190	195	+ 2.6%	729	721	- 1.1%
Days on Market Until Sale	26	17	- 34.6%	27	23	- 14.8%
Median Sales Price*	\$355,000	\$356,000	+ 0.3%	\$335,000	\$355,000	+ 6.0%
Average Sales Price*	\$362,854	\$374,067	+ 3.1%	\$345,910	\$369,429	+ 6.8%
Percent of List Price Received*	101.8%	101.2%	- 0.6%	101.0%	100.7%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	37	30	- 18.9%	--	--	--
Under Contract	60	70	+ 16.7%	272	286	+ 5.1%
New Listings	61	75	+ 23.0%	286	294	+ 2.8%
Sold Listings	55	60	+ 9.1%	225	258	+ 14.7%
Days on Market Until Sale	14	11	- 21.4%	10	15	+ 50.0%
Median Sales Price*	\$225,000	\$259,000	+ 15.1%	\$220,000	\$250,000	+ 13.6%
Average Sales Price*	\$227,310	\$251,092	+ 10.5%	\$213,212	\$245,523	+ 15.2%
Percent of List Price Received*	102.1%	102.0%	- 0.1%	102.0%	101.3%	- 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

