

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

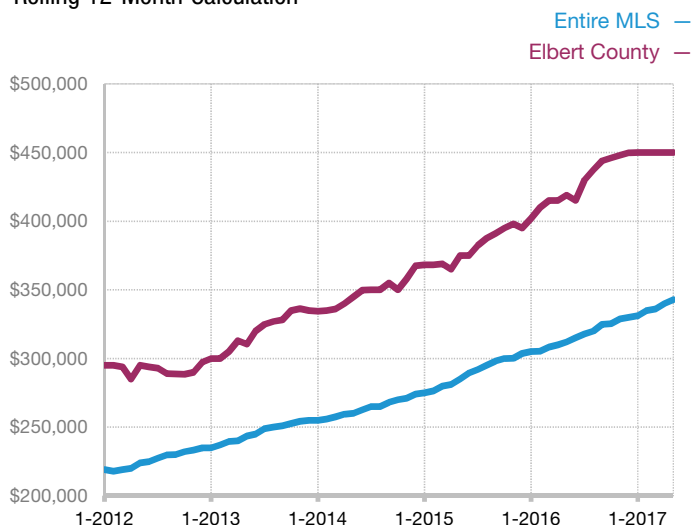
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 05-2016 | Thru 05-2017 | Percent Change from Previous Year |
| Inventory of Active Listings | 123 | 82 | - 33.3% | -- | -- | -- |
| Under Contract | 63 | 63 | 0.0% | 228 | 267 | + 17.1% |
| New Listings | 73 | 68 | - 6.8% | 288 | 287 | - 0.3% |
| Sold Listings | 67 | 51 | - 23.9% | 190 | 230 | + 21.1% |
| Days on Market Until Sale | 39 | 29 | - 25.6% | 47 | 52 | + 10.6% |
| Median Sales Price* | \$431,900 | \$450,000 | + 4.2% | \$445,475 | \$452,500 | + 1.6% |
| Average Sales Price* | \$451,073 | \$477,951 | + 6.0% | \$463,147 | \$469,523 | + 1.4% |
| Percent of List Price Received* | 99.8% | 100.4% | + 0.6% | 99.2% | 99.0% | - 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | May | | | Year to Date | | |
|---------------------------------|------|------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 05-2016 | Thru 05-2017 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 1 | -- | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 1 | 0 | - 100.0% |
| New Listings | 0 | 1 | -- | 0 | 1 | -- |
| Sold Listings | 0 | 0 | -- | 2 | 2 | 0.0% |
| Days on Market Until Sale | 0 | 0 | -- | 28 | 24 | - 14.3% |
| Median Sales Price* | \$0 | \$0 | -- | \$162,450 | \$177,450 | + 9.2% |
| Average Sales Price* | \$0 | \$0 | -- | \$162,450 | \$177,450 | + 9.2% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 99.8% | 98.6% | - 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

