

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

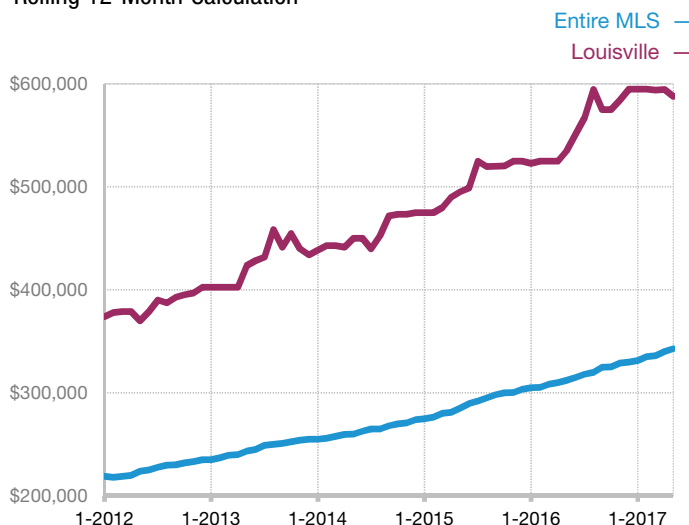
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	6	15	+ 150.0%	--	--	--
Under Contract	7	23	+ 228.6%	35	75	+ 114.3%
New Listings	6	24	+ 300.0%	38	97	+ 155.3%
Sold Listings	13	24	+ 84.6%	34	60	+ 76.5%
Days on Market Until Sale	37	15	- 59.5%	23	16	- 30.4%
Median Sales Price*	\$617,500	\$588,900	- 4.6%	\$584,500	\$575,000	- 1.6%
Average Sales Price*	\$678,830	\$644,317	- 5.1%	\$643,297	\$621,083	- 3.5%
Percent of List Price Received*	102.0%	100.2%	- 1.8%	102.5%	100.9%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	8	4	- 50.0%	--	--	--
Under Contract	2	3	+ 50.0%	14	18	+ 28.6%
New Listings	1	3	+ 200.0%	17	18	+ 5.9%
Sold Listings	5	1	- 80.0%	13	15	+ 15.4%
Days on Market Until Sale	39	3	- 92.3%	87	63	- 27.6%
Median Sales Price*	\$335,000	\$418,250	+ 24.9%	\$383,000	\$405,000	+ 5.7%
Average Sales Price*	\$390,139	\$418,250	+ 7.2%	\$431,622	\$436,016	+ 1.0%
Percent of List Price Received*	106.5%	99.8%	- 6.3%	102.2%	100.5%	- 1.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

