

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

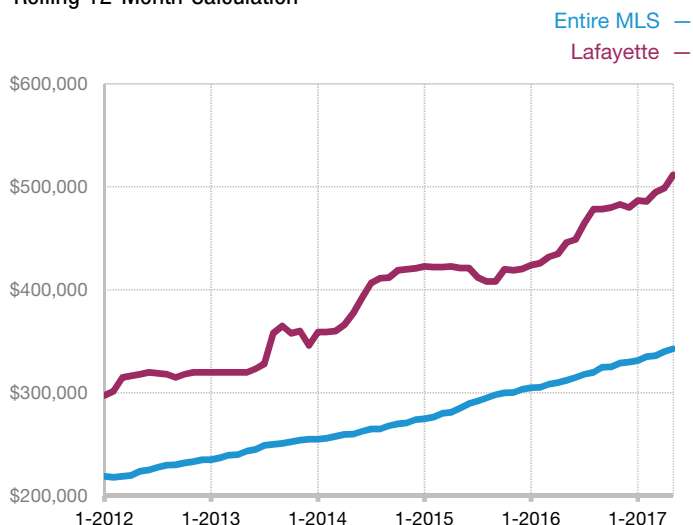
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	19	34	+ 78.9%	--	--	--
Under Contract	14	30	+ 114.3%	56	101	+ 80.4%
New Listings	16	40	+ 150.0%	66	124	+ 87.9%
Sold Listings	12	27	+ 125.0%	52	75	+ 44.2%
Days on Market Until Sale	25	36	+ 44.0%	23	25	+ 8.7%
Median Sales Price*	\$473,000	\$620,000	+ 31.1%	\$472,000	\$535,000	+ 13.3%
Average Sales Price*	\$571,108	\$645,805	+ 13.1%	\$528,574	\$599,251	+ 13.4%
Percent of List Price Received*	100.8%	100.9%	+ 0.1%	100.5%	101.3%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Inventory of Active Listings	3	5	+ 66.7%	--	--	--
Under Contract	7	11	+ 57.1%	23	29	+ 26.1%
New Listings	8	7	- 12.5%	26	33	+ 26.9%
Sold Listings	7	8	+ 14.3%	20	20	0.0%
Days on Market Until Sale	4	6	+ 50.0%	5	13	+ 160.0%
Median Sales Price*	\$325,000	\$281,000	- 13.5%	\$291,300	\$332,500	+ 14.1%
Average Sales Price*	\$304,971	\$303,216	- 0.6%	\$289,195	\$325,802	+ 12.7%
Percent of List Price Received*	107.9%	101.6%	- 5.8%	105.1%	101.1%	- 3.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

