

# Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lakewood

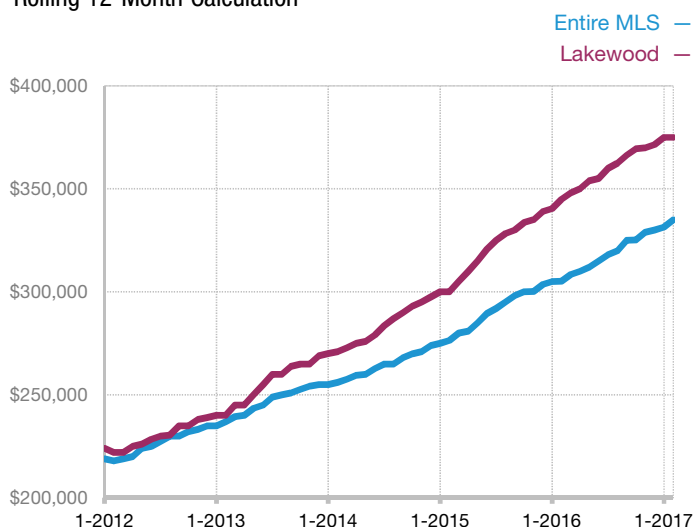
Single Family	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	131	81	- 38.2%	--	--	--
Under Contract	120	122	+ 1.7%	207	218	+ 5.3%
New Listings	111	115	+ 3.6%	213	214	+ 0.5%
Sold Listings	87	67	- 23.0%	163	169	+ 3.7%
Days on Market Until Sale	39	33	- 15.4%	43	27	- 37.2%
Median Sales Price*	\$366,995	\$387,000	+ 5.5%	\$362,500	\$384,777	+ 6.1%
Average Sales Price*	\$386,958	\$411,562	+ 6.4%	\$393,323	\$409,117	+ 4.0%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	99.2%	99.7%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	48	25	- 47.9%	--	--	--
Under Contract	69	79	+ 14.5%	145	153	+ 5.5%
New Listings	69	81	+ 17.4%	141	145	+ 2.8%
Sold Listings	63	64	+ 1.6%	129	125	- 3.1%
Days on Market Until Sale	31	18	- 41.9%	23	18	- 21.7%
Median Sales Price*	\$210,333	\$227,500	+ 8.2%	\$193,900	\$225,000	+ 16.0%
Average Sales Price*	\$227,368	\$234,162	+ 3.0%	\$215,428	\$243,183	+ 12.9%
Percent of List Price Received*	100.7%	101.3%	+ 0.6%	100.3%	100.7%	+ 0.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

