

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

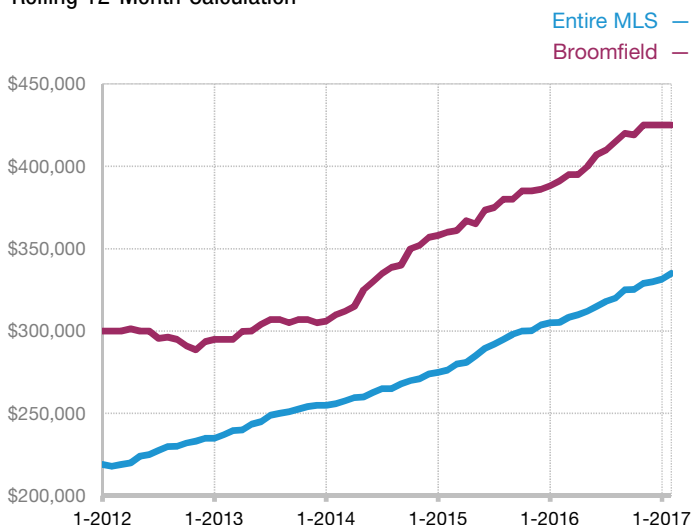
Single Family	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	90	88	- 2.2%	--	--	--
Under Contract	59	81	+ 37.3%	107	142	+ 32.7%
New Listings	60	89	+ 48.3%	108	151	+ 39.8%
Sold Listings	40	53	+ 32.5%	78	89	+ 14.1%
Days on Market Until Sale	36	38	+ 5.6%	33	40	+ 21.2%
Median Sales Price*	\$447,972	\$446,864	- 0.2%	\$425,750	\$436,500	+ 2.5%
Average Sales Price*	\$465,923	\$465,872	- 0.0%	\$454,092	\$483,149	+ 6.4%
Percent of List Price Received*	98.6%	100.1%	+ 1.5%	99.1%	99.8%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	6	11	+ 83.3%	--	--	--
Under Contract	15	22	+ 46.7%	30	31	+ 3.3%
New Listings	15	22	+ 46.7%	30	33	+ 10.0%
Sold Listings	18	11	- 38.9%	25	18	- 28.0%
Days on Market Until Sale	15	23	+ 53.3%	13	20	+ 53.8%
Median Sales Price*	\$276,500	\$387,000	+ 40.0%	\$265,265	\$351,000	+ 32.3%
Average Sales Price*	\$281,491	\$370,846	+ 31.7%	\$274,124	\$343,350	+ 25.3%
Percent of List Price Received*	101.0%	99.8%	- 1.2%	100.9%	100.4%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

