

# Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

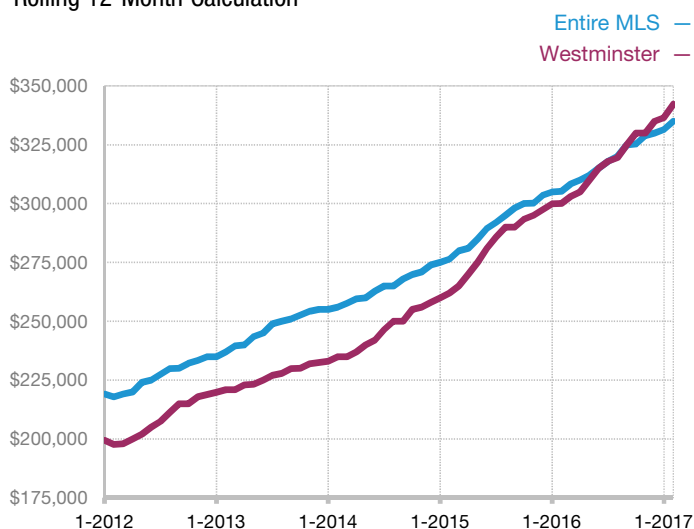
Single Family	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	114	78	- 31.6%	--	--	--
Under Contract	105	118	+ 12.4%	186	202	+ 8.6%
New Listings	102	124	+ 21.6%	197	204	+ 3.6%
Sold Listings	71	68	- 4.2%	148	139	- 6.1%
Days on Market Until Sale	24	31	+ 29.2%	23	33	+ 43.5%
Median Sales Price*	\$308,000	\$361,250	+ 17.3%	\$300,000	\$357,500	+ 19.2%
Average Sales Price*	\$341,724	\$387,618	+ 13.4%	\$340,952	\$393,128	+ 15.3%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	100.1%	99.6%	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	24	11	- 54.2%	--	--	--
Under Contract	42	52	+ 23.8%	69	85	+ 23.2%
New Listings	37	44	+ 18.9%	71	79	+ 11.3%
Sold Listings	20	29	+ 45.0%	49	57	+ 16.3%
Days on Market Until Sale	10	19	+ 90.0%	13	17	+ 30.8%
Median Sales Price*	\$192,000	\$220,000	+ 14.6%	\$182,000	\$232,000	+ 27.5%
Average Sales Price*	\$184,405	\$238,858	+ 29.5%	\$186,032	\$240,725	+ 29.4%
Percent of List Price Received*	100.9%	101.1%	+ 0.2%	100.6%	100.7%	+ 0.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

