

# Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

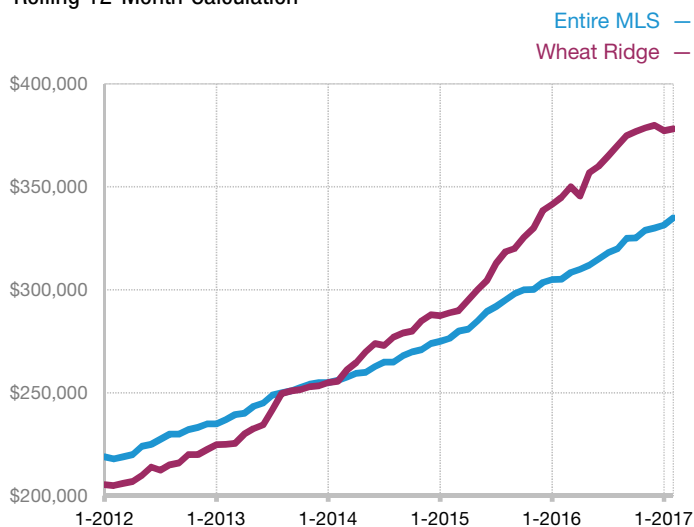
Single Family	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	55	23	- 58.2%	--	--	--
Under Contract	26	24	- 7.7%	50	57	+ 14.0%
New Listings	26	28	+ 7.7%	55	51	- 7.3%
Sold Listings	23	26	+ 13.0%	34	43	+ 26.5%
Days on Market Until Sale	30	60	+ 100.0%	33	47	+ 42.4%
Median Sales Price*	\$391,500	\$389,950	- 0.4%	\$388,250	\$375,000	- 3.4%
Average Sales Price*	\$402,455	\$453,724	+ 12.7%	\$393,933	\$434,568	+ 10.3%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	98.9%	98.2%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	12	5	- 58.3%	--	--	--
Under Contract	6	10	+ 66.7%	12	16	+ 33.3%
New Listings	4	13	+ 225.0%	13	19	+ 46.2%
Sold Listings	5	4	- 20.0%	14	12	- 14.3%
Days on Market Until Sale	15	15	0.0%	45	17	- 62.2%
Median Sales Price*	\$165,000	\$270,000	+ 63.6%	\$212,500	\$282,500	+ 32.9%
Average Sales Price*	\$232,586	\$284,125	+ 22.2%	\$261,420	\$287,125	+ 9.8%
Percent of List Price Received*	99.8%	99.4%	- 0.4%	101.4%	100.4%	- 1.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

