

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

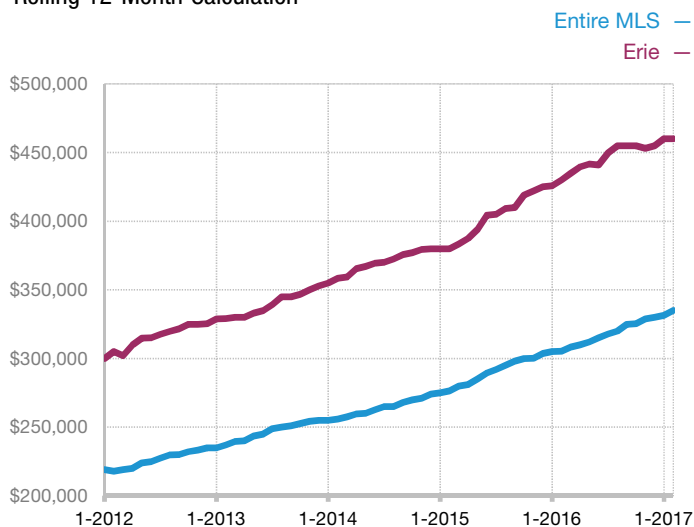
Single Family	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	60	69	+ 15.0%	--	--	--
Under Contract	19	23	+ 21.1%	42	51	+ 21.4%
New Listings	28	48	+ 71.4%	53	80	+ 50.9%
Sold Listings	22	18	- 18.2%	46	41	- 10.9%
Days on Market Until Sale	63	49	- 22.2%	63	44	- 30.2%
Median Sales Price*	\$481,995	\$466,916	- 3.1%	\$449,870	\$494,000	+ 9.8%
Average Sales Price*	\$469,976	\$481,878	+ 2.5%	\$464,717	\$513,439	+ 10.5%
Percent of List Price Received*	100.9%	99.4%	- 1.5%	99.4%	99.2%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Inventory of Active Listings	2	3	+ 50.0%	--	--	--
Under Contract	5	9	+ 80.0%	7	15	+ 114.3%
New Listings	6	7	+ 16.7%	8	17	+ 112.5%
Sold Listings	3	3	0.0%	6	9	+ 50.0%
Days on Market Until Sale	4	6	+ 50.0%	11	10	- 9.1%
Median Sales Price*	\$280,000	\$297,500	+ 6.3%	\$226,500	\$262,500	+ 15.9%
Average Sales Price*	\$259,000	\$323,000	+ 24.7%	\$236,833	\$277,600	+ 17.2%
Percent of List Price Received*	104.5%	98.7%	- 5.6%	101.4%	99.0%	- 2.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

