

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

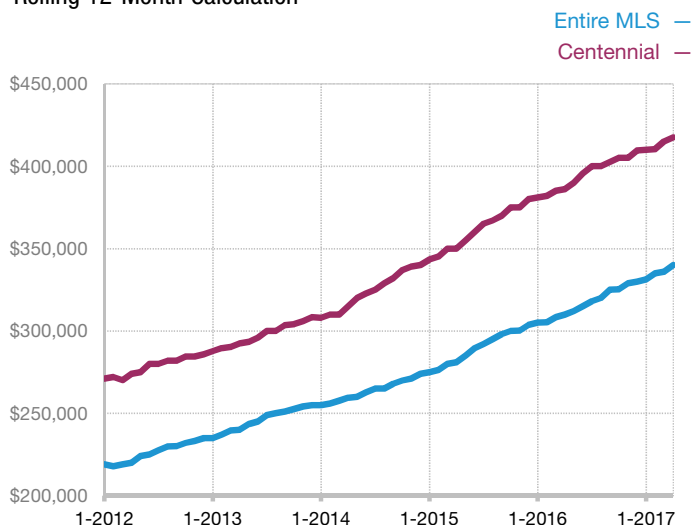
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	158	122	- 22.8%	--	--	--
Under Contract	154	194	+ 26.0%	483	574	+ 18.8%
New Listings	185	193	+ 4.3%	561	612	+ 9.1%
Sold Listings	132	107	- 18.9%	415	435	+ 4.8%
Days on Market Until Sale	15	19	+ 26.7%	24	27	+ 12.5%
Median Sales Price*	\$419,950	\$455,000	+ 8.3%	\$395,000	\$430,000	+ 8.9%
Average Sales Price*	\$451,602	\$493,319	+ 9.2%	\$435,690	\$465,521	+ 6.8%
Percent of List Price Received*	101.3%	100.3%	- 1.0%	100.3%	99.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	25	23	- 8.0%	--	--	--
Under Contract	29	31	+ 6.9%	110	134	+ 21.8%
New Listings	32	38	+ 18.8%	123	148	+ 20.3%
Sold Listings	41	32	- 22.0%	104	135	+ 29.8%
Days on Market Until Sale	27	7	- 74.1%	19	13	- 31.6%
Median Sales Price*	\$276,500	\$270,000	- 2.4%	\$256,950	\$265,500	+ 3.3%
Average Sales Price*	\$258,805	\$287,076	+ 10.9%	\$259,583	\$272,581	+ 5.0%
Percent of List Price Received*	102.0%	101.4%	- 0.6%	101.1%	100.8%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

