

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

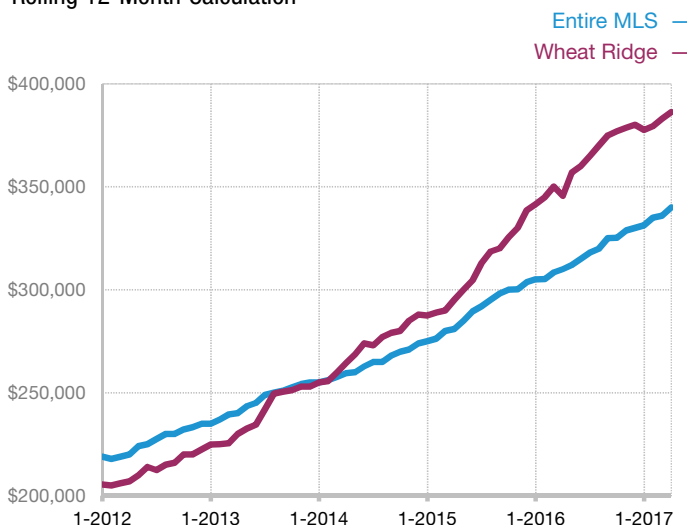
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	75	34	- 54.7%	--	--	--
Under Contract	34	45	+ 32.4%	118	129	+ 9.3%
New Listings	50	41	- 18.0%	153	136	- 11.1%
Sold Listings	36	27	- 25.0%	101	102	+ 1.0%
Days on Market Until Sale	27	9	- 66.7%	35	29	- 17.1%
Median Sales Price*	\$350,000	\$414,000	+ 18.3%	\$370,000	\$389,950	+ 5.4%
Average Sales Price*	\$403,161	\$424,148	+ 5.2%	\$400,456	\$420,817	+ 5.1%
Percent of List Price Received*	100.1%	101.1%	+ 1.0%	100.0%	99.7%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	13	4	- 69.2%	--	--	--
Under Contract	9	11	+ 22.2%	30	40	+ 33.3%
New Listings	8	9	+ 12.5%	32	41	+ 28.1%
Sold Listings	5	12	+ 140.0%	29	35	+ 20.7%
Days on Market Until Sale	13	11	- 15.4%	32	12	- 62.5%
Median Sales Price*	\$264,250	\$286,000	+ 8.2%	\$230,000	\$232,000	+ 0.9%
Average Sales Price*	\$272,505	\$309,917	+ 13.7%	\$265,572	\$266,680	+ 0.4%
Percent of List Price Received*	101.3%	100.4%	- 0.9%	101.6%	101.0%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

