

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

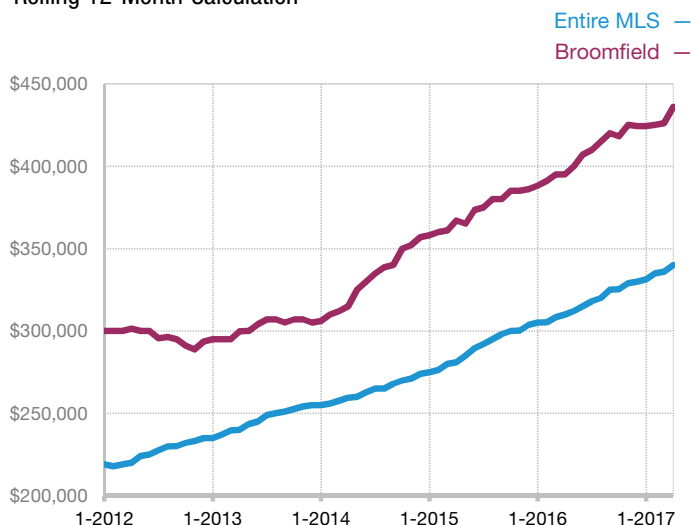
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	116	128	+ 10.3%	--	--	--
Under Contract	84	107	+ 27.4%	268	335	+ 25.0%
New Listings	101	119	+ 17.8%	309	401	+ 29.8%
Sold Listings	78	78	0.0%	214	248	+ 15.9%
Days on Market Until Sale	18	26	+ 44.4%	30	32	+ 6.7%
Median Sales Price*	\$395,463	\$500,401	+ 26.5%	\$417,150	\$472,250	+ 13.2%
Average Sales Price*	\$450,218	\$549,321	+ 22.0%	\$454,062	\$505,393	+ 11.3%
Percent of List Price Received*	101.3%	100.1%	- 1.2%	99.9%	99.9%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	10	22	+ 120.0%	--	--	--
Under Contract	22	23	+ 4.5%	65	75	+ 15.4%
New Listings	21	25	+ 19.0%	70	88	+ 25.7%
Sold Listings	16	20	+ 25.0%	55	58	+ 5.5%
Days on Market Until Sale	7	6	- 14.3%	17	13	- 23.5%
Median Sales Price*	\$293,500	\$328,750	+ 12.0%	\$280,000	\$346,000	+ 23.6%
Average Sales Price*	\$297,049	\$320,715	+ 8.0%	\$290,782	\$337,684	+ 16.1%
Percent of List Price Received*	102.0%	101.4%	- 0.6%	101.5%	100.8%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

