

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

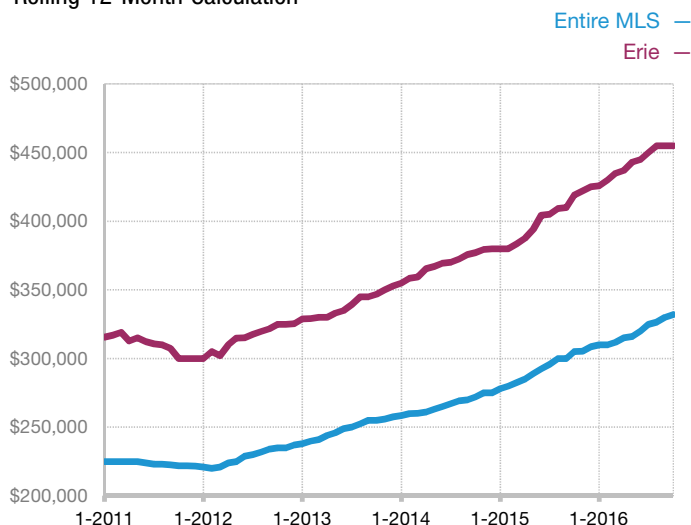
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	93	110	+ 18.3%	--	--	--
Under Contract	32	55	+ 71.9%	316	587	+ 85.8%
New Listings	54	67	+ 24.1%	377	684	+ 81.4%
Sold Listings	34	44	+ 29.4%	300	535	+ 78.3%
Days on Market Until Sale	44	48	+ 9.1%	40	44	+ 10.0%
Median Sales Price*	\$440,000	\$452,500	+ 2.8%	\$421,000	\$455,000	+ 8.1%
Average Sales Price*	\$448,957	\$542,538	+ 20.8%	\$447,833	\$490,971	+ 9.6%
Percent of List Price Received*	99.6%	99.2%	- 0.4%	99.5%	99.6%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	5	5	0.0%	--	--	--
Under Contract	3	4	+ 33.3%	50	75	+ 50.0%
New Listings	4	3	- 25.0%	53	79	+ 49.1%
Sold Listings	8	4	- 50.0%	54	71	+ 31.5%
Days on Market Until Sale	11	46	+ 318.2%	16	27	+ 68.8%
Median Sales Price*	\$219,750	\$227,450	+ 3.5%	\$208,850	\$243,000	+ 16.4%
Average Sales Price*	\$249,039	\$229,225	- 8.0%	\$219,134	\$262,442	+ 19.8%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	101.3%	101.0%	- 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

