

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

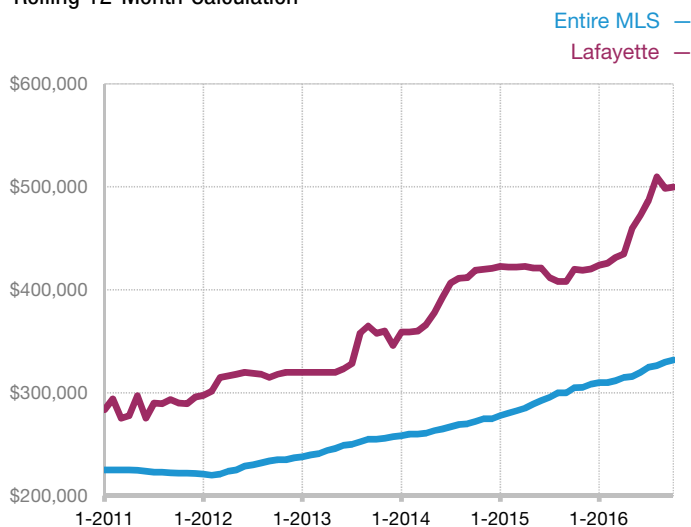
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	21	51	+ 142.9%	--	--	--
Under Contract	11	34	+ 209.1%	120	320	+ 166.7%
New Listings	14	32	+ 128.6%	136	383	+ 181.6%
Sold Listings	12	25	+ 108.3%	119	268	+ 125.2%
Days on Market Until Sale	16	36	+ 125.0%	31	39	+ 25.8%
Median Sales Price*	\$539,500	\$546,000	+ 1.2%	\$420,000	\$501,450	+ 19.4%
Average Sales Price*	\$590,003	\$577,972	- 2.0%	\$478,231	\$586,347	+ 22.6%
Percent of List Price Received*	98.3%	100.5%	+ 2.2%	100.5%	100.7%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	5	21	+ 320.0%	--	--	--
Under Contract	3	14	+ 366.7%	56	146	+ 160.7%
New Listings	6	21	+ 250.0%	61	166	+ 172.1%
Sold Listings	4	9	+ 125.0%	45	140	+ 211.1%
Days on Market Until Sale	5	31	+ 520.0%	8	61	+ 662.5%
Median Sales Price*	\$220,875	\$335,000	+ 51.7%	\$249,900	\$326,000	+ 30.5%
Average Sales Price*	\$242,813	\$329,611	+ 35.7%	\$257,555	\$323,418	+ 25.6%
Percent of List Price Received*	105.8%	101.5%	- 4.1%	104.1%	103.3%	- 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

