

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

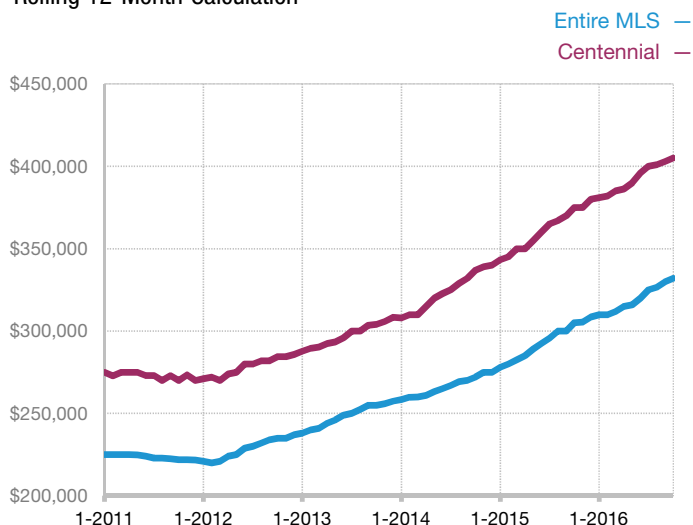
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	211	204	- 3.3%	--	--	--
Under Contract	121	144	+ 19.0%	1,486	1,415	- 4.8%
New Listings	139	117	- 15.8%	1,718	1,675	- 2.5%
Sold Listings	160	127	- 20.6%	1,430	1,346	- 5.9%
Days on Market Until Sale	23	25	+ 8.7%	19	20	+ 5.3%
Median Sales Price*	\$382,500	\$405,000	+ 5.9%	\$380,000	\$407,000	+ 7.1%
Average Sales Price*	\$424,628	\$432,849	+ 1.9%	\$417,965	\$450,017	+ 7.7%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	100.0%	100.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	30	18	- 40.0%	--	--	--
Under Contract	30	45	+ 50.0%	395	364	- 7.8%
New Listings	31	36	+ 16.1%	404	388	- 4.0%
Sold Listings	42	37	- 11.9%	380	343	- 9.7%
Days on Market Until Sale	90	13	- 85.6%	24	15	- 37.5%
Median Sales Price*	\$229,950	\$265,000	+ 15.2%	\$235,500	\$254,000	+ 7.9%
Average Sales Price*	\$233,402	\$281,966	+ 20.8%	\$242,771	\$262,063	+ 7.9%
Percent of List Price Received*	100.4%	100.8%	+ 0.4%	101.3%	101.2%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

