

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

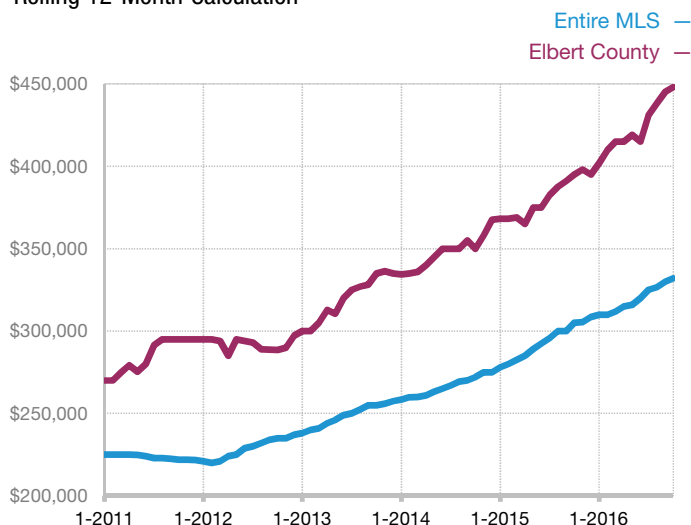
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	160	136	- 15.0%	--	--	--
Under Contract	34	51	+ 50.0%	436	465	+ 6.7%
New Listings	43	52	+ 20.9%	569	615	+ 8.1%
Sold Listings	40	50	+ 25.0%	412	430	+ 4.4%
Days on Market Until Sale	31	54	+ 74.2%	47	41	- 12.8%
Median Sales Price*	\$414,500	\$496,500	+ 19.8%	\$394,255	\$454,950	+ 15.4%
Average Sales Price*	\$456,992	\$563,263	+ 23.3%	\$409,357	\$477,911	+ 16.7%
Percent of List Price Received*	99.2%	98.6%	- 0.6%	98.5%	99.2%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	1	--	1	4	+ 300.0%
New Listings	0	0	--	1	3	+ 200.0%
Sold Listings	0	0	--	2	4	+ 100.0%
Days on Market Until Sale	0	0	--	19	16	- 15.8%
Median Sales Price*	\$0	\$0	--	\$140,750	\$163,950	+ 16.5%
Average Sales Price*	\$0	\$0	--	\$140,750	\$166,725	+ 18.5%
Percent of List Price Received*	0.0%	0.0%	--	96.4%	99.3%	+ 3.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

