

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

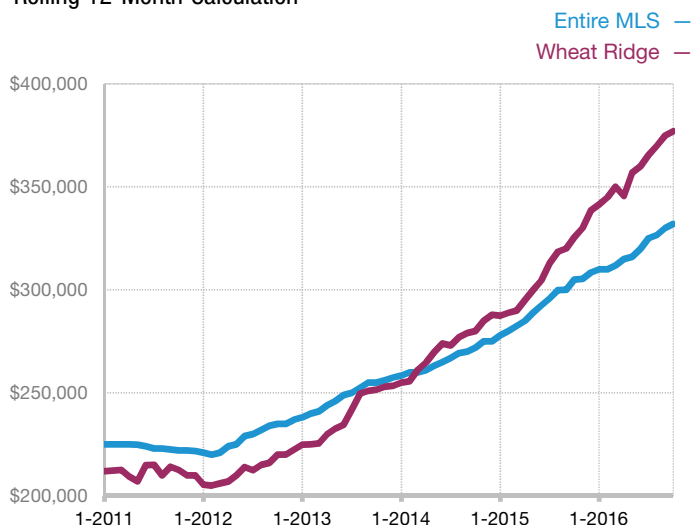
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	90	48	- 46.7%	--	--	--
Under Contract	27	40	+ 48.1%	288	373	+ 29.5%
New Listings	45	50	+ 11.1%	391	428	+ 9.5%
Sold Listings	22	44	+ 100.0%	282	335	+ 18.8%
Days on Market Until Sale	18	19	+ 5.6%	21	31	+ 47.6%
Median Sales Price*	\$333,486	\$390,625	+ 17.1%	\$337,050	\$385,000	+ 14.2%
Average Sales Price*	\$342,526	\$408,201	+ 19.2%	\$354,423	\$418,916	+ 18.2%
Percent of List Price Received*	100.3%	99.8%	- 0.5%	101.2%	100.3%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	18	7	- 61.1%	--	--	--
Under Contract	10	4	- 60.0%	105	93	- 11.4%
New Listings	17	5	- 70.6%	117	105	- 10.3%
Sold Listings	8	9	+ 12.5%	99	99	0.0%
Days on Market Until Sale	11	12	+ 9.1%	13	18	+ 38.5%
Median Sales Price*	\$207,400	\$201,000	- 3.1%	\$141,000	\$195,000	+ 38.3%
Average Sales Price*	\$218,500	\$235,195	+ 7.6%	\$165,486	\$229,383	+ 38.6%
Percent of List Price Received*	100.1%	99.5%	- 0.6%	100.2%	101.6%	+ 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

