

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

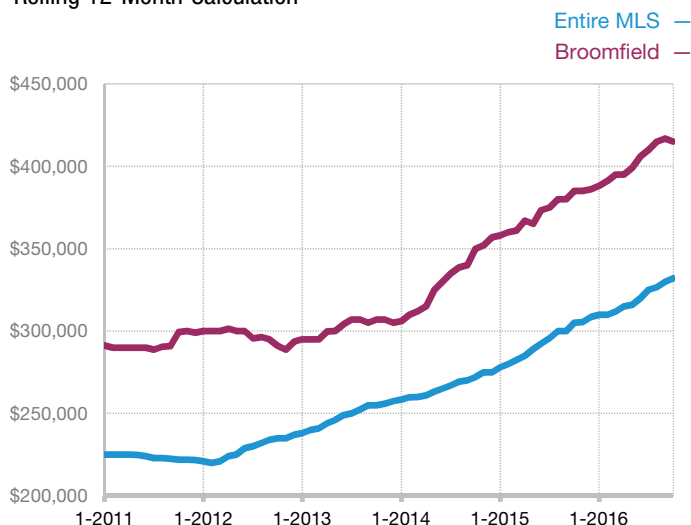
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	147	138	- 6.1%	--	--	--
Under Contract	77	90	+ 16.9%	800	903	+ 12.9%
New Listings	87	89	+ 2.3%	922	1,049	+ 13.8%
Sold Listings	79	75	- 5.1%	755	804	+ 6.5%
Days on Market Until Sale	26	33	+ 26.9%	27	28	+ 3.7%
Median Sales Price*	\$395,000	\$390,000	- 1.3%	\$385,000	\$420,000	+ 9.1%
Average Sales Price*	\$418,101	\$445,546	+ 6.6%	\$421,854	\$467,196	+ 10.7%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	100.2%	100.5%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	12	12	0.0%	--	--	--
Under Contract	16	22	+ 37.5%	188	204	+ 8.5%
New Listings	16	19	+ 18.8%	197	216	+ 9.6%
Sold Listings	18	13	- 27.8%	178	183	+ 2.8%
Days on Market Until Sale	20	39	+ 95.0%	19	19	0.0%
Median Sales Price*	\$293,600	\$350,000	+ 19.2%	\$269,750	\$310,000	+ 14.9%
Average Sales Price*	\$300,191	\$341,458	+ 13.7%	\$273,116	\$310,095	+ 13.5%
Percent of List Price Received*	100.1%	99.5%	- 0.6%	100.9%	101.8%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

