

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

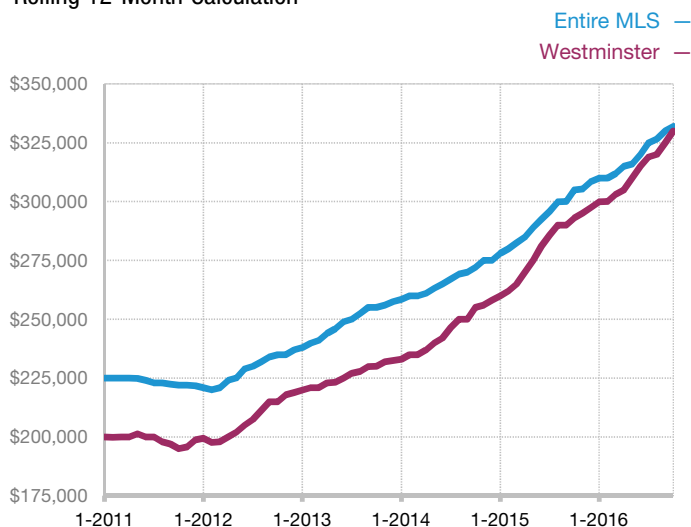
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	202	133	- 34.2%	--	--	--
Under Contract	131	148	+ 13.0%	1,334	1,221	- 8.5%
New Listings	132	110	- 16.7%	1,507	1,370	- 9.1%
Sold Listings	124	113	- 8.9%	1,255	1,133	- 9.7%
Days on Market Until Sale	20	26	+ 30.0%	18	21	+ 16.7%
Median Sales Price*	\$300,000	\$350,000	+ 16.7%	\$298,000	\$335,000	+ 12.4%
Average Sales Price*	\$342,649	\$392,901	+ 14.7%	\$343,446	\$375,425	+ 9.3%
Percent of List Price Received*	100.0%	100.0%	0.0%	101.0%	101.1%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
Inventory of Active Listings	40	37	- 7.5%	--	--	--
Under Contract	37	53	+ 43.2%	482	499	+ 3.5%
New Listings	57	53	- 7.0%	508	531	+ 4.5%
Sold Listings	41	37	- 9.8%	477	469	- 1.7%
Days on Market Until Sale	11	10	- 9.1%	12	12	0.0%
Median Sales Price*	\$178,000	\$218,900	+ 23.0%	\$184,000	\$226,000	+ 22.8%
Average Sales Price*	\$203,309	\$221,745	+ 9.1%	\$196,128	\$230,797	+ 17.7%
Percent of List Price Received*	102.3%	100.2%	- 2.1%	102.0%	102.0%	0.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

