

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

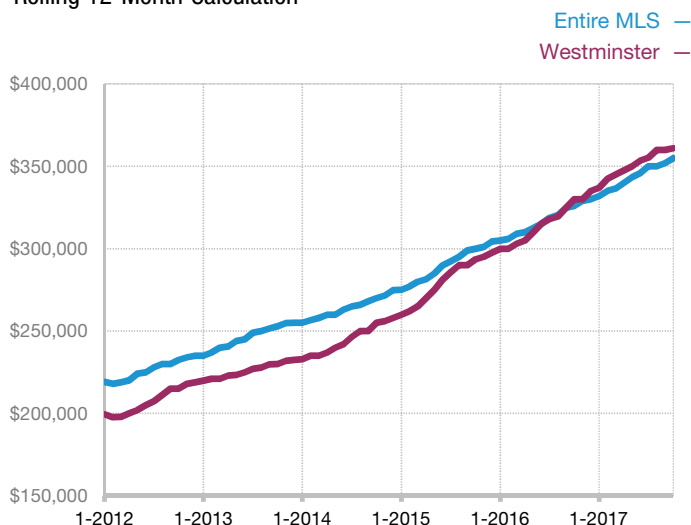
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	160	119	- 25.6%	--	--	--
Under Contract	133	155	+ 16.5%	1,145	1,346	+ 17.6%
New Listings	103	119	+ 15.5%	1,296	1,509	+ 16.4%
Sold Listings	117	100	- 14.5%	1,086	1,248	+ 14.9%
Days on Market Until Sale	25	23	- 8.0%	20	20	0.0%
Median Sales Price*	\$350,000	\$359,000	+ 2.6%	\$335,000	\$367,500	+ 9.7%
Average Sales Price*	\$389,434	\$394,810	+ 1.4%	\$374,062	\$409,810	+ 9.6%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	101.1%	100.5%	- 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	52	27	- 48.1%	--	--	--
Under Contract	45	46	+ 2.2%	463	517	+ 11.7%
New Listings	50	37	- 26.0%	503	540	+ 7.4%
Sold Listings	39	57	+ 46.2%	447	495	+ 10.7%
Days on Market Until Sale	10	13	+ 30.0%	10	15	+ 50.0%
Median Sales Price*	\$201,750	\$255,000	+ 26.4%	\$226,000	\$242,500	+ 7.3%
Average Sales Price*	\$219,014	\$262,450	+ 19.8%	\$231,553	\$254,044	+ 9.7%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	102.0%	100.7%	- 1.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

