

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

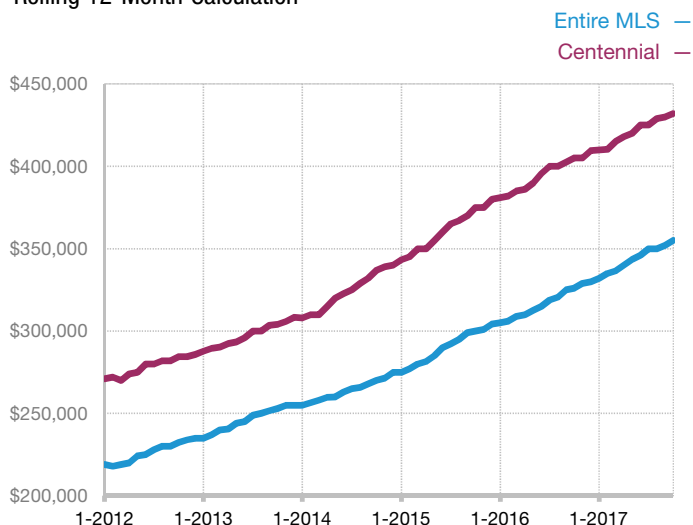
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	247	118	- 52.2%	--	--	--
Under Contract	140	145	+ 3.6%	1,403	1,498	+ 6.8%
New Listings	118	101	- 14.4%	1,671	1,647	- 1.4%
Sold Listings	130	121	- 6.9%	1,346	1,448	+ 7.6%
Days on Market Until Sale	25	24	- 4.0%	20	21	+ 5.0%
Median Sales Price*	\$405,000	\$435,000	+ 7.4%	\$407,000	\$435,000	+ 6.9%
Average Sales Price*	\$431,246	\$470,345	+ 9.1%	\$449,555	\$475,930	+ 5.9%
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	100.1%	99.9%	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	22	24	+ 9.1%	--	--	--
Under Contract	43	37	- 14.0%	361	385	+ 6.6%
New Listings	36	33	- 8.3%	385	418	+ 8.6%
Sold Listings	38	37	- 2.6%	345	382	+ 10.7%
Days on Market Until Sale	15	20	+ 33.3%	15	13	- 13.3%
Median Sales Price*	\$270,000	\$281,500	+ 4.3%	\$255,000	\$275,100	+ 7.9%
Average Sales Price*	\$283,256	\$291,663	+ 3.0%	\$262,448	\$291,526	+ 11.1%
Percent of List Price Received*	100.7%	99.8%	- 0.9%	101.1%	100.6%	- 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

