

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

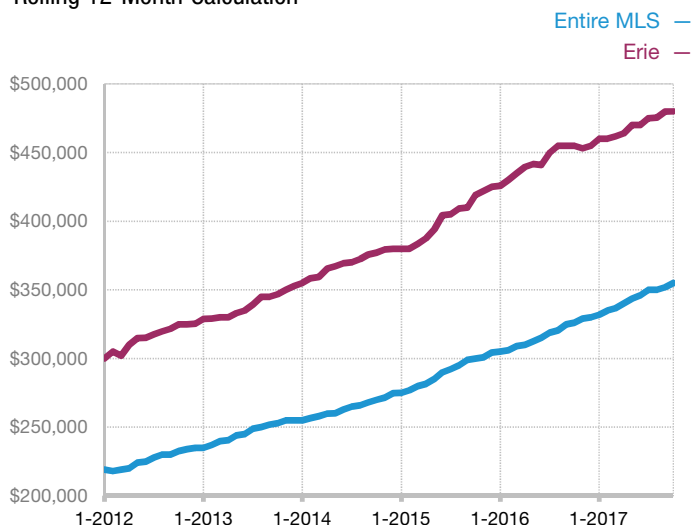
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	71	117	+ 64.8%	--	--	--
Under Contract	27	52	+ 92.6%	342	427	+ 24.9%
New Listings	34	54	+ 58.8%	398	605	+ 52.0%
Sold Listings	27	39	+ 44.4%	319	390	+ 22.3%
Days on Market Until Sale	33	35	+ 6.1%	34	33	- 2.9%
Median Sales Price*	\$445,000	\$470,000	+ 5.6%	\$455,000	\$483,646	+ 6.3%
Average Sales Price*	\$530,902	\$493,338	- 7.1%	\$484,647	\$520,421	+ 7.4%
Percent of List Price Received*	99.2%	98.5%	- 0.7%	99.6%	99.5%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	1	8	+ 700.0%	--	--	--
Under Contract	2	6	+ 200.0%	39	75	+ 92.3%
New Listings	1	9	+ 800.0%	39	86	+ 120.5%
Sold Listings	1	10	+ 900.0%	40	69	+ 72.5%
Days on Market Until Sale	9	25	+ 177.8%	18	18	0.0%
Median Sales Price*	\$217,900	\$259,350	+ 19.0%	\$243,250	\$266,000	+ 9.4%
Average Sales Price*	\$217,900	\$301,215	+ 38.2%	\$267,059	\$303,612	+ 13.7%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	101.0%	100.2%	- 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

