

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

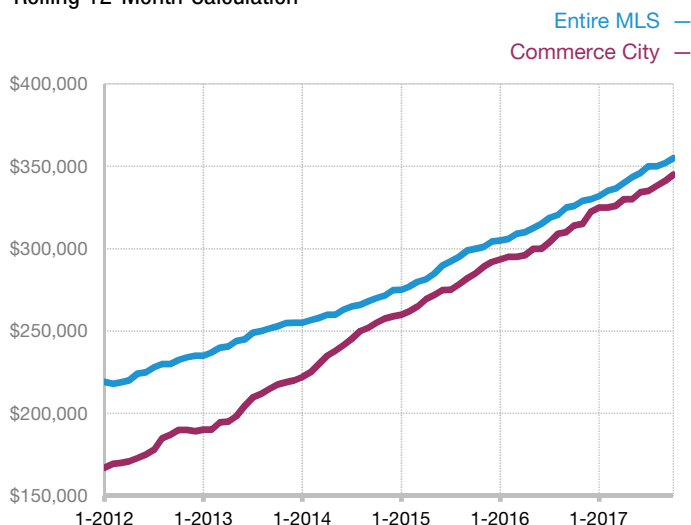
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	121	54	- 55.4%	--	--	--
Under Contract	79	90	+ 13.9%	743	819	+ 10.2%
New Listings	92	64	- 30.4%	885	882	- 0.3%
Sold Listings	71	89	+ 25.4%	707	762	+ 7.8%
Days on Market Until Sale	16	24	+ 50.0%	20	22	+ 10.0%
Median Sales Price*	\$324,000	\$352,000	+ 8.6%	\$320,000	\$348,250	+ 8.8%
Average Sales Price*	\$310,004	\$345,340	+ 11.4%	\$307,252	\$335,141	+ 9.1%
Percent of List Price Received*	100.5%	99.4%	- 1.1%	100.6%	100.6%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	14	4	- 71.4%	--	--	--
Under Contract	14	12	- 14.3%	107	100	- 6.5%
New Listings	10	7	- 30.0%	120	104	- 13.3%
Sold Listings	17	7	- 58.8%	100	101	+ 1.0%
Days on Market Until Sale	26	24	- 7.7%	14	18	+ 28.6%
Median Sales Price*	\$247,000	\$273,000	+ 10.5%	\$230,000	\$260,000	+ 13.0%
Average Sales Price*	\$251,881	\$263,029	+ 4.4%	\$229,035	\$258,156	+ 12.7%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	101.0%	100.7%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

