

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

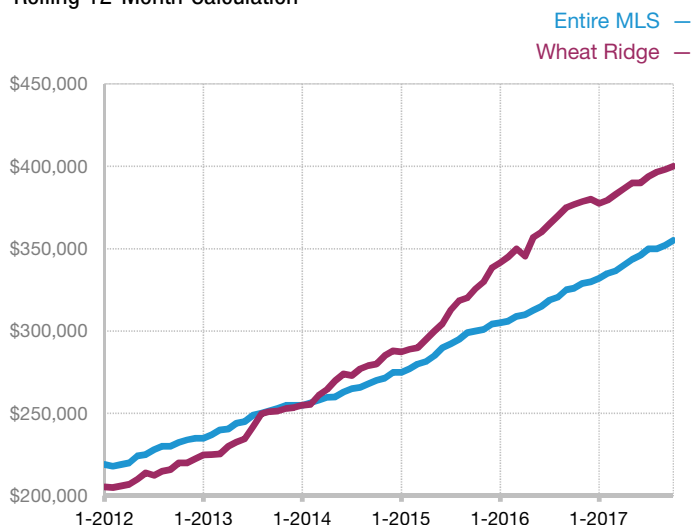
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	68	47	- 30.9%	--	--	--
Under Contract	34	42	+ 23.5%	363	362	- 0.3%
New Listings	50	28	- 44.0%	425	421	- 0.9%
Sold Listings	44	47	+ 6.8%	333	339	+ 1.8%
Days on Market Until Sale	19	24	+ 26.3%	31	22	- 29.0%
Median Sales Price*	\$390,625	\$407,500	+ 4.3%	\$385,000	\$405,000	+ 5.2%
Average Sales Price*	\$408,201	\$409,355	+ 0.3%	\$419,294	\$425,642	+ 1.5%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	100.3%	100.3%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	11	5	- 54.5%	--	--	--
Under Contract	3	8	+ 166.7%	91	97	+ 6.6%
New Listings	5	7	+ 40.0%	104	104	0.0%
Sold Listings	10	10	0.0%	100	98	- 2.0%
Days on Market Until Sale	12	17	+ 41.7%	16	11	- 31.3%
Median Sales Price*	\$191,500	\$223,000	+ 16.4%	\$190,250	\$205,000	+ 7.8%
Average Sales Price*	\$226,675	\$229,430	+ 1.2%	\$231,939	\$242,928	+ 4.7%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	101.6%	101.5%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

