

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

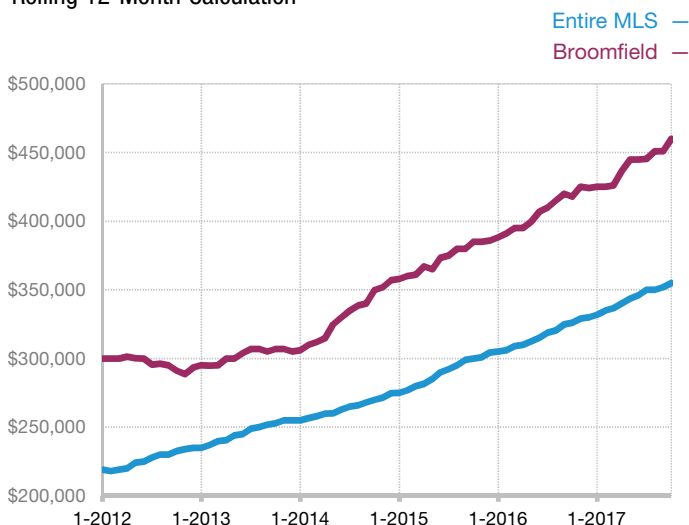
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	151	111	- 26.5%	--	--	--
Under Contract	67	95	+ 41.8%	788	878	+ 11.4%
New Listings	74	65	- 12.2%	927	1,025	+ 10.6%
Sold Listings	72	78	+ 8.3%	727	823	+ 13.2%
Days on Market Until Sale	25	32	+ 28.0%	24	29	+ 20.8%
Median Sales Price*	\$382,000	\$482,500	+ 26.3%	\$422,000	\$465,000	+ 10.2%
Average Sales Price*	\$442,083	\$514,916	+ 16.5%	\$469,481	\$510,930	+ 8.8%
Percent of List Price Received*	99.5%	98.9%	- 0.6%	100.4%	99.8%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
Inventory of Active Listings	13	10	- 23.1%	--	--	--
Under Contract	17	22	+ 29.4%	171	206	+ 20.5%
New Listings	15	10	- 33.3%	186	221	+ 18.8%
Sold Listings	10	19	+ 90.0%	160	195	+ 21.9%
Days on Market Until Sale	20	29	+ 45.0%	12	19	+ 58.3%
Median Sales Price*	\$360,000	\$376,000	+ 4.4%	\$311,000	\$359,900	+ 15.7%
Average Sales Price*	\$344,903	\$375,191	+ 8.8%	\$311,480	\$346,321	+ 11.2%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	101.9%	100.2%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

