

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

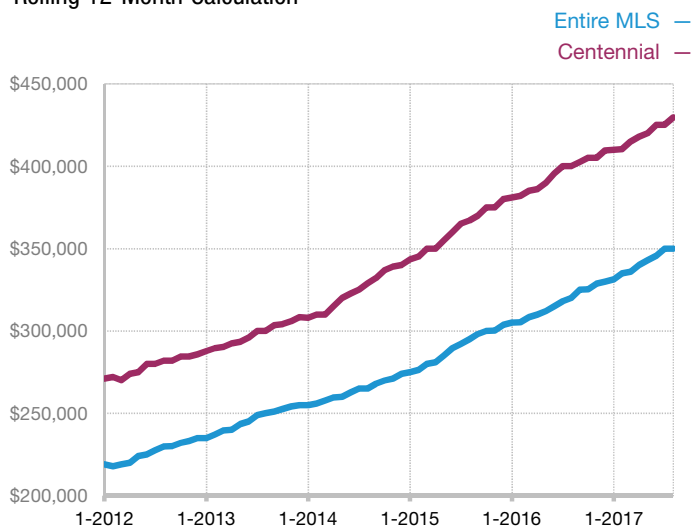
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	266	163	- 38.7%	--	--	--
Under Contract	161	145	- 9.9%	1,144	1,253	+ 9.5%
New Listings	180	152	- 15.6%	1,390	1,403	+ 0.9%
Sold Listings	152	162	+ 6.6%	1,060	1,192	+ 12.5%
Days on Market Until Sale	22	23	+ 4.5%	19	21	+ 10.5%
Median Sales Price*	\$391,000	\$450,000	+ 15.1%	\$408,318	\$437,200	+ 7.1%
Average Sales Price*	\$440,634	\$507,198	+ 15.1%	\$451,947	\$478,736	+ 5.9%
Percent of List Price Received*	99.7%	99.4%	- 0.3%	100.4%	100.0%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	28	34	+ 21.4%	--	--	--
Under Contract	40	37	- 7.5%	284	311	+ 9.5%
New Listings	36	35	- 2.8%	311	346	+ 11.3%
Sold Listings	49	38	- 22.4%	268	301	+ 12.3%
Days on Market Until Sale	14	14	0.0%	14	12	- 14.3%
Median Sales Price*	\$255,000	\$284,000	+ 11.4%	\$253,320	\$275,000	+ 8.6%
Average Sales Price*	\$259,901	\$298,319	+ 14.8%	\$259,368	\$289,098	+ 11.5%
Percent of List Price Received*	100.1%	99.8%	- 0.3%	101.3%	100.8%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

