

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

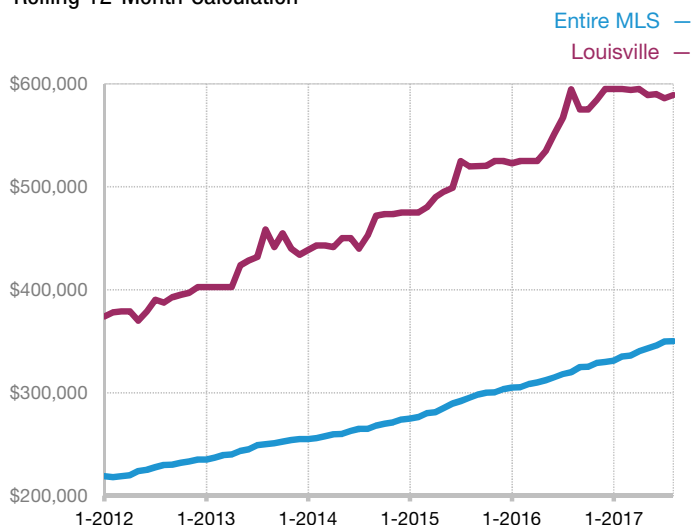
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	19	23	+ 21.1%	--	--	--
Under Contract	11	18	+ 63.6%	65	127	+ 95.4%
New Listings	11	13	+ 18.2%	84	166	+ 97.6%
Sold Listings	8	18	+ 125.0%	64	117	+ 82.8%
Days on Market Until Sale	17	15	- 11.8%	28	16	- 42.9%
Median Sales Price*	\$598,450	\$637,250	+ 6.5%	\$606,250	\$590,000	- 2.7%
Average Sales Price*	\$614,652	\$695,717	+ 13.2%	\$646,298	\$645,857	- 0.1%
Percent of List Price Received*	101.6%	99.3%	- 2.3%	102.0%	100.7%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	9	5	- 44.4%	--	--	--
Under Contract	3	3	0.0%	21	26	+ 23.8%
New Listings	6	2	- 66.7%	26	29	+ 11.5%
Sold Listings	2	5	+ 150.0%	19	25	+ 31.6%
Days on Market Until Sale	17	59	+ 247.1%	70	53	- 24.3%
Median Sales Price*	\$535,968	\$493,000	- 8.0%	\$383,000	\$405,000	+ 5.7%
Average Sales Price*	\$535,968	\$489,100	- 8.7%	\$455,359	\$444,483	- 2.4%
Percent of List Price Received*	102.4%	98.8%	- 3.5%	102.3%	99.9%	- 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

