

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

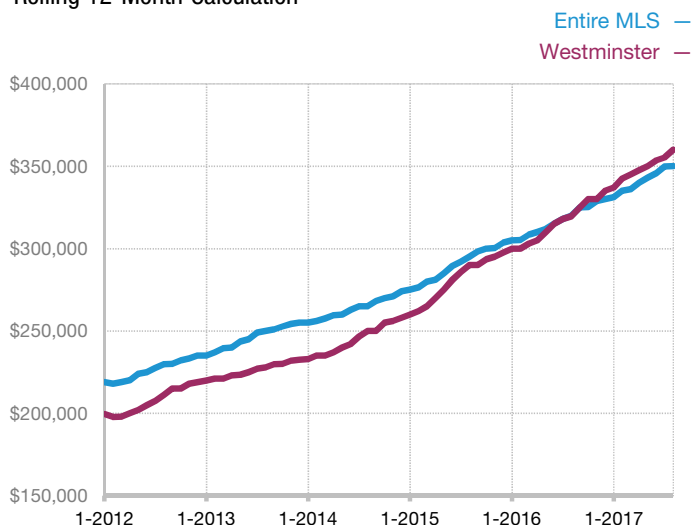
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	164	158	- 3.7%	--	--	--
Under Contract	137	164	+ 19.7%	904	1,100	+ 21.7%
New Listings	136	180	+ 32.4%	1,028	1,256	+ 22.2%
Sold Listings	132	146	+ 10.6%	834	1,003	+ 20.3%
Days on Market Until Sale	17	15	- 11.8%	20	19	- 5.0%
Median Sales Price*	\$320,000	\$375,000	+ 17.2%	\$330,000	\$370,500	+ 12.3%
Average Sales Price*	\$348,154	\$400,059	+ 14.9%	\$371,598	\$411,704	+ 10.8%
Percent of List Price Received*	101.0%	100.6%	- 0.4%	101.3%	100.7%	- 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	36	33	- 8.3%	--	--	--
Under Contract	42	60	+ 42.9%	386	415	+ 7.5%
New Listings	44	52	+ 18.2%	410	441	+ 7.6%
Sold Listings	52	60	+ 15.4%	365	383	+ 4.9%
Days on Market Until Sale	8	14	+ 75.0%	9	14	+ 55.6%
Median Sales Price*	\$226,000	\$282,450	+ 25.0%	\$225,000	\$239,075	+ 6.3%
Average Sales Price*	\$239,450	\$286,640	+ 19.7%	\$231,197	\$254,086	+ 9.9%
Percent of List Price Received*	102.6%	100.6%	- 1.9%	102.4%	101.2%	- 1.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

