

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

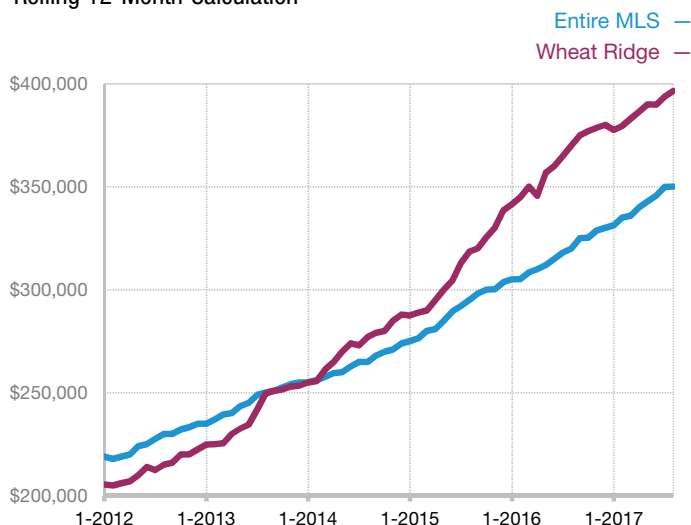
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	74	53	- 28.4%	--	--	--
Under Contract	53	31	- 41.5%	284	277	- 2.5%
New Listings	52	40	- 23.1%	332	330	- 0.6%
Sold Listings	47	47	0.0%	246	263	+ 6.9%
Days on Market Until Sale	34	19	- 44.1%	31	22	- 29.0%
Median Sales Price*	\$395,000	\$430,000	+ 8.9%	\$381,250	\$402,000	+ 5.4%
Average Sales Price*	\$423,250	\$451,430	+ 6.7%	\$417,027	\$429,447	+ 3.0%
Percent of List Price Received*	99.4%	100.0%	+ 0.6%	100.5%	100.4%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	14	7	- 50.0%	--	--	--
Under Contract	13	14	+ 7.7%	82	82	0.0%
New Listings	14	14	0.0%	93	89	- 4.3%
Sold Listings	13	9	- 30.8%	79	78	- 1.3%
Days on Market Until Sale	5	6	+ 20.0%	18	9	- 50.0%
Median Sales Price*	\$185,000	\$230,000	+ 24.3%	\$195,000	\$200,000	+ 2.6%
Average Sales Price*	\$194,500	\$257,111	+ 32.2%	\$235,538	\$244,347	+ 3.7%
Percent of List Price Received*	104.2%	101.3%	- 2.8%	102.2%	101.9%	- 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

