

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

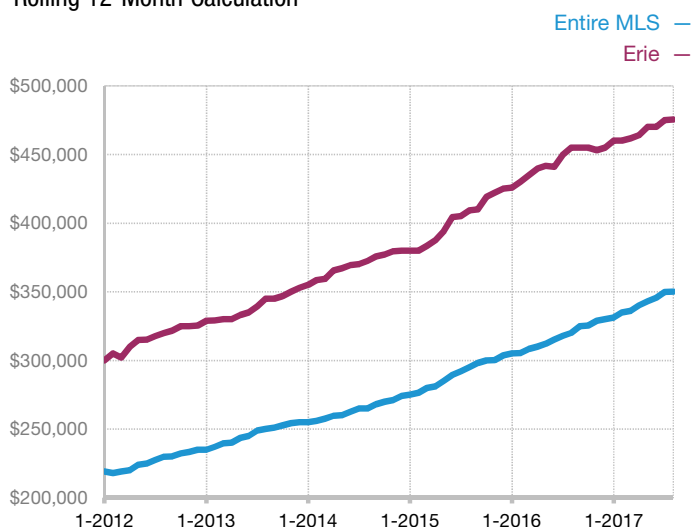
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	50	111	+ 122.0%	--	--	--
Under Contract	30	41	+ 36.7%	290	339	+ 16.9%
New Listings	35	62	+ 77.1%	314	477	+ 51.9%
Sold Listings	40	36	- 10.0%	259	309	+ 19.3%
Days on Market Until Sale	19	27	+ 42.1%	36	31	- 13.9%
Median Sales Price*	\$465,000	\$506,000	+ 8.8%	\$455,000	\$479,995	+ 5.5%
Average Sales Price*	\$502,773	\$510,613	+ 1.6%	\$481,438	\$518,128	+ 7.6%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	99.5%	99.7%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	5	9	+ 80.0%	--	--	--
Under Contract	6	13	+ 116.7%	34	63	+ 85.3%
New Listings	5	9	+ 80.0%	38	71	+ 86.8%
Sold Listings	5	10	+ 100.0%	31	53	+ 71.0%
Days on Market Until Sale	5	21	+ 320.0%	17	15	- 11.8%
Median Sales Price*	\$252,000	\$363,759	+ 44.3%	\$245,000	\$266,000	+ 8.6%
Average Sales Price*	\$267,700	\$346,952	+ 29.6%	\$272,466	\$304,342	+ 11.7%
Percent of List Price Received*	101.4%	100.7%	- 0.7%	101.5%	100.2%	- 1.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

