

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

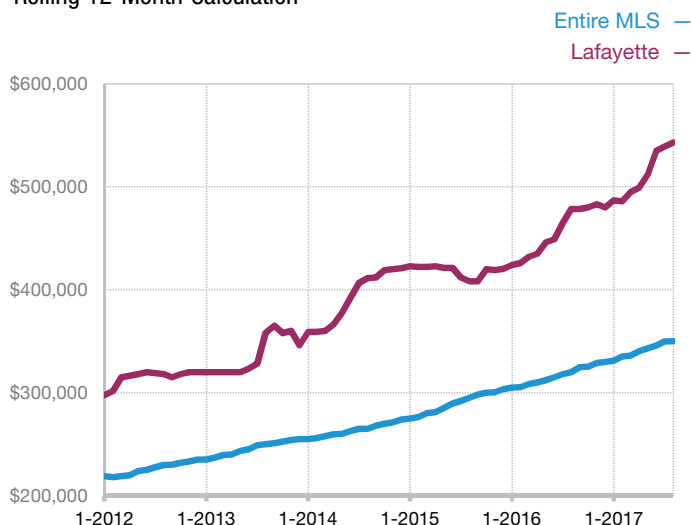
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	22	35	+ 59.1%	--	--	--
Under Contract	10	31	+ 210.0%	100	185	+ 85.0%
New Listings	14	22	+ 57.1%	125	226	+ 80.8%
Sold Listings	13	23	+ 76.9%	93	158	+ 69.9%
Days on Market Until Sale	17	29	+ 70.6%	20	24	+ 20.0%
Median Sales Price*	\$555,500	\$585,000	+ 5.3%	\$486,000	\$564,654	+ 16.2%
Average Sales Price*	\$579,319	\$595,885	+ 2.9%	\$574,350	\$614,057	+ 6.9%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	100.4%	100.7%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	3	12	+ 300.0%	--	--	--
Under Contract	4	11	+ 175.0%	39	64	+ 64.1%
New Listings	5	13	+ 160.0%	43	78	+ 81.4%
Sold Listings	6	12	+ 100.0%	39	53	+ 35.9%
Days on Market Until Sale	7	14	+ 100.0%	6	11	+ 83.3%
Median Sales Price*	\$334,450	\$423,500	+ 26.6%	\$315,000	\$350,000	+ 11.1%
Average Sales Price*	\$314,483	\$401,529	+ 27.7%	\$308,783	\$355,635	+ 15.2%
Percent of List Price Received*	102.0%	100.6%	- 1.4%	104.3%	101.7%	- 2.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

