

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

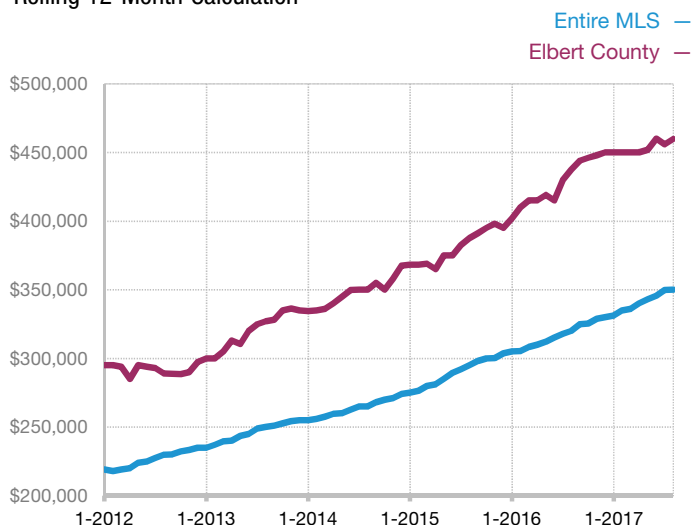
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	165	155	- 6.1%	--	--	--
Under Contract	54	63	+ 16.7%	372	411	+ 10.5%
New Listings	59	70	+ 18.6%	502	531	+ 5.8%
Sold Listings	55	53	- 3.6%	345	387	+ 12.2%
Days on Market Until Sale	26	24	- 7.7%	38	44	+ 15.8%
Median Sales Price*	\$450,000	\$470,000	+ 4.4%	\$449,900	\$460,000	+ 2.2%
Average Sales Price*	\$465,418	\$468,445	+ 0.7%	\$466,142	\$478,841	+ 2.7%
Percent of List Price Received*	99.3%	99.0%	- 0.3%	99.3%	99.1%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	1	--	3	3	0.0%
New Listings	1	1	0.0%	3	4	+ 33.3%
Sold Listings	2	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	4	0	- 100.0%	16	16	0.0%
Median Sales Price*	\$171,000	\$0	- 100.0%	\$163,950	\$179,000	+ 9.2%
Average Sales Price*	\$171,000	\$0	- 100.0%	\$166,725	\$177,967	+ 6.7%
Percent of List Price Received*	98.7%	0.0%	- 100.0%	99.3%	97.3%	- 2.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

