

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

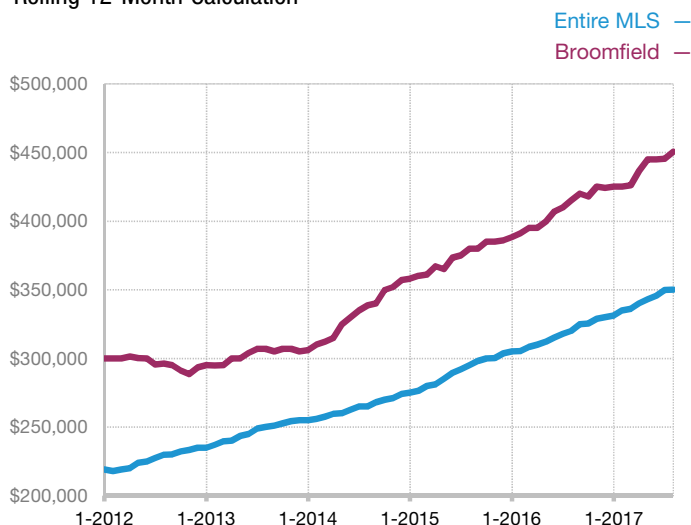
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	162	147	- 9.3%	--	--	--
Under Contract	80	96	+ 20.0%	633	723	+ 14.2%
New Listings	107	100	- 6.5%	762	874	+ 14.7%
Sold Listings	88	108	+ 22.7%	574	662	+ 15.3%
Days on Market Until Sale	17	37	+ 117.6%	23	29	+ 26.1%
Median Sales Price*	\$400,000	\$490,000	+ 22.5%	\$425,000	\$470,000	+ 10.6%
Average Sales Price*	\$449,999	\$539,209	+ 19.8%	\$473,017	\$514,628	+ 8.8%
Percent of List Price Received*	100.2%	99.0%	- 1.2%	100.6%	99.9%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	14	28	+ 100.0%	--	--	--
Under Contract	20	23	+ 15.0%	142	164	+ 15.5%
New Listings	23	34	+ 47.8%	155	194	+ 25.2%
Sold Listings	21	23	+ 9.5%	126	149	+ 18.3%
Days on Market Until Sale	14	27	+ 92.9%	12	17	+ 41.7%
Median Sales Price*	\$315,000	\$345,000	+ 9.5%	\$305,000	\$349,000	+ 14.4%
Average Sales Price*	\$329,767	\$342,293	+ 3.8%	\$307,037	\$340,436	+ 10.9%
Percent of List Price Received*	101.5%	99.8%	- 1.7%	102.1%	100.5%	- 1.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

