

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

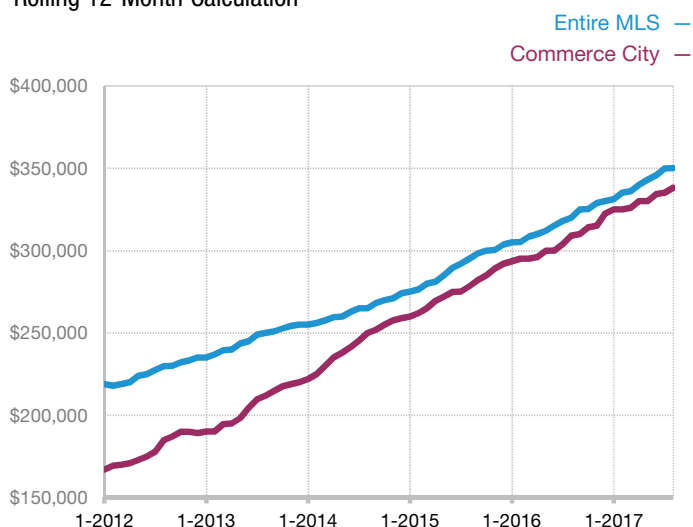
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	123	99	- 19.5%	--	--	--
Under Contract	72	93	+ 29.2%	584	645	+ 10.4%
New Listings	79	117	+ 48.1%	695	734	+ 5.6%
Sold Listings	95	62	- 34.7%	555	589	+ 6.1%
Days on Market Until Sale	20	18	- 10.0%	20	22	+ 10.0%
Median Sales Price*	\$337,000	\$363,000	+ 7.7%	\$320,000	\$345,000	+ 7.8%
Average Sales Price*	\$320,603	\$347,101	+ 8.3%	\$305,383	\$332,312	+ 8.8%
Percent of List Price Received*	100.9%	100.2%	- 0.7%	100.7%	100.7%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Inventory of Active Listings	16	4	- 75.0%	--	--	--
Under Contract	11	13	+ 18.2%	84	86	+ 2.4%
New Listings	14	13	- 7.1%	96	92	- 4.2%
Sold Listings	17	12	- 29.4%	73	80	+ 9.6%
Days on Market Until Sale	8	12	+ 50.0%	11	16	+ 45.5%
Median Sales Price*	\$230,000	\$262,500	+ 14.1%	\$225,000	\$260,000	+ 15.6%
Average Sales Price*	\$234,619	\$248,817	+ 6.1%	\$222,603	\$254,368	+ 14.3%
Percent of List Price Received*	100.8%	100.1%	- 0.7%	101.4%	100.3%	- 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

