

# Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Denver

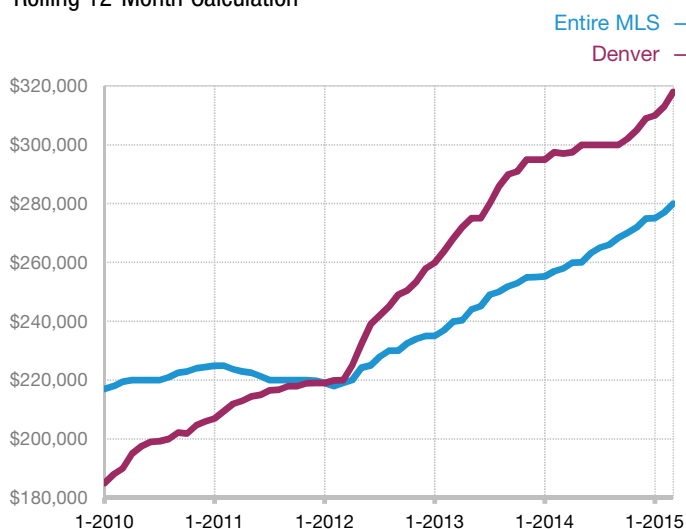
| Single Family                   | March     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change from Previous Year | Thru 03-2014 | Thru 03-2015 | Percent Change from Previous Year |
| Inventory of Active Listings    | 1,316     | 601       | - 54.3%                           | --           | --           | --                                |
| Under Contract                  | 884       | 842       | - 4.8%                            | 2,173        | 2,086        | - 4.0%                            |
| New Listings                    | 940       | 891       | - 5.2%                            | 2,317        | 2,190        | - 5.5%                            |
| Sold Listings                   | 715       | 678       | - 5.2%                            | 1,733        | 1,604        | - 7.4%                            |
| Days on Market Until Sale       | 43        | 26        | - 39.5%                           | 48           | 29           | - 39.6%                           |
| Median Sales Price*             | \$289,200 | \$357,500 | + 23.6%                           | \$285,000    | \$333,365    | + 17.0%                           |
| Average Sales Price*            | \$362,802 | \$421,762 | + 16.3%                           | \$347,983    | \$408,803    | + 17.5%                           |
| Percent of List Price Received* | 99.3%     | 100.7%    | + 1.4%                            | 98.9%        | 100.2%       | + 1.3%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | March     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change from Previous Year | Thru 03-2014 | Thru 03-2015 | Percent Change from Previous Year |
| Inventory of Active Listings    | 896       | 470       | - 47.5%                           | --           | --           | --                                |
| Under Contract                  | 567       | 617       | + 8.8%                            | 1,288        | 1,484        | + 15.2%                           |
| New Listings                    | 604       | 658       | + 8.9%                            | 1,534        | 1,563        | + 1.9%                            |
| Sold Listings                   | 382       | 504       | + 31.9%                           | 943          | 1,137        | + 20.6%                           |
| Days on Market Until Sale       | 42        | 35        | - 16.7%                           | 52           | 39           | - 25.0%                           |
| Median Sales Price*             | \$205,000 | \$274,000 | + 33.7%                           | \$202,500    | \$260,000    | + 28.4%                           |
| Average Sales Price*            | \$264,286 | \$324,631 | + 22.8%                           | \$269,555    | \$316,232    | + 17.3%                           |
| Percent of List Price Received* | 98.4%     | 100.4%    | + 2.0%                            | 98.1%        | 99.8%        | + 1.7%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

