

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

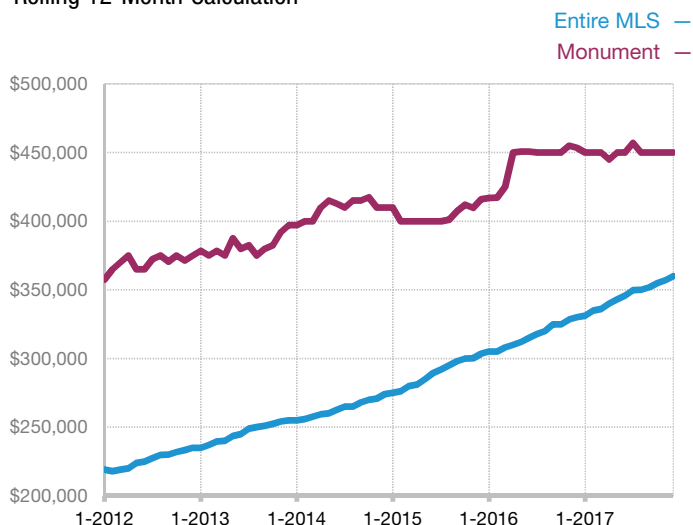
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	46	35	- 23.9%	--	--	--
Under Contract	16	25	+ 56.3%	227	321	+ 41.4%
New Listings	12	17	+ 41.7%	303	402	+ 32.7%
Sold Listings	18	23	+ 27.8%	206	298	+ 44.7%
Days on Market Until Sale	63	43	- 31.7%	51	46	- 9.8%
Median Sales Price*	\$455,500	\$480,000	+ 5.4%	\$453,225	\$450,000	- 0.7%
Average Sales Price*	\$518,861	\$466,621	- 10.1%	\$492,209	\$489,077	- 0.6%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	98.9%	99.3%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	5	0	- 100.0%	--	--	--
Under Contract	0	0	--	9	19	+ 111.1%
New Listings	1	0	- 100.0%	16	24	+ 50.0%
Sold Listings	1	0	- 100.0%	8	20	+ 150.0%
Days on Market Until Sale	83	0	- 100.0%	39	25	- 35.9%
Median Sales Price*	\$211,900	\$0	- 100.0%	\$205,950	\$229,000	+ 11.2%
Average Sales Price*	\$211,900	\$0	- 100.0%	\$223,138	\$231,749	+ 3.9%
Percent of List Price Received*	101.0%	0.0%	- 100.0%	100.6%	99.6%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

