

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

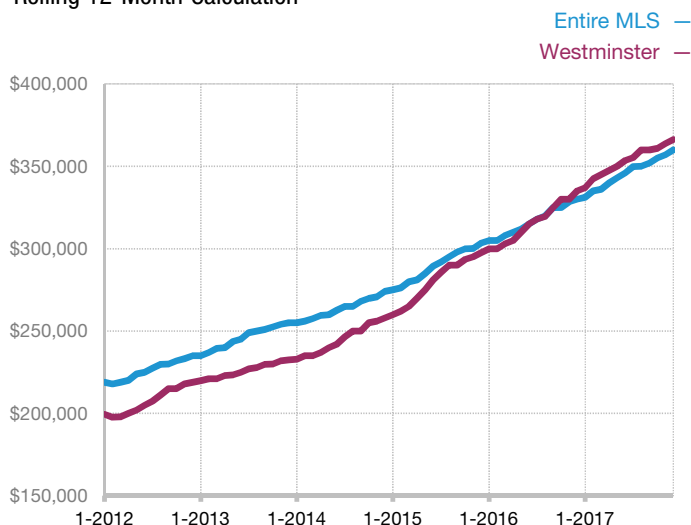
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	127	76	- 40.2%	--	--	--
Under Contract	76	75	- 1.3%	1,306	1,505	+ 15.2%
New Listings	62	60	- 3.2%	1,448	1,650	+ 14.0%
Sold Listings	111	121	+ 9.0%	1,318	1,504	+ 14.1%
Days on Market Until Sale	23	31	+ 34.8%	20	21	+ 5.0%
Median Sales Price*	\$350,000	\$398,000	+ 13.7%	\$335,000	\$366,250	+ 9.3%
Average Sales Price*	\$375,598	\$435,141	+ 15.9%	\$372,256	\$409,086	+ 9.9%
Percent of List Price Received*	99.6%	99.1%	- 0.5%	100.8%	100.3%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	27	18	- 33.3%	--	--	--
Under Contract	26	33	+ 26.9%	532	587	+ 10.3%
New Listings	22	24	+ 9.1%	559	602	+ 7.7%
Sold Listings	46	31	- 32.6%	532	580	+ 9.0%
Days on Market Until Sale	17	17	0.0%	11	15	+ 36.4%
Median Sales Price*	\$230,000	\$249,500	+ 8.5%	\$227,500	\$242,000	+ 6.4%
Average Sales Price*	\$248,166	\$262,895	+ 5.9%	\$233,223	\$253,527	+ 8.7%
Percent of List Price Received*	100.6%	99.0%	- 1.6%	101.8%	100.6%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

