

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

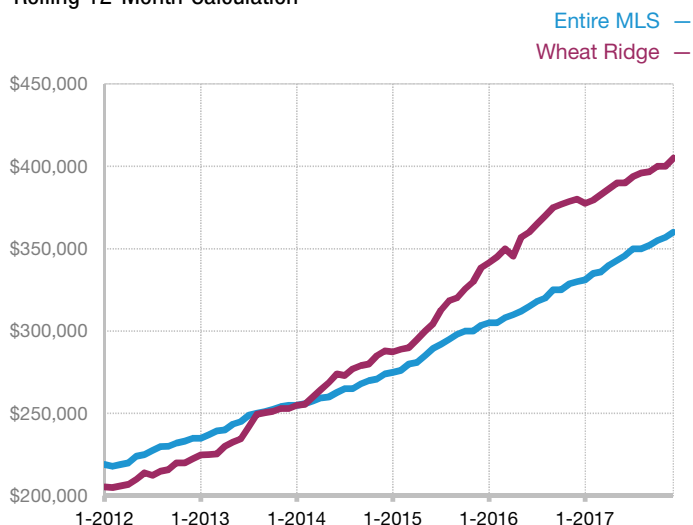
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	53	33	- 37.7%	--	--	--
Under Contract	14	20	+ 42.9%	408	406	- 0.5%
New Listings	21	15	- 28.6%	472	462	- 2.1%
Sold Listings	40	31	- 22.5%	411	401	- 2.4%
Days on Market Until Sale	37	46	+ 24.3%	31	24	- 22.6%
Median Sales Price*	\$370,600	\$440,000	+ 18.7%	\$380,000	\$405,000	+ 6.6%
Average Sales Price*	\$400,407	\$482,610	+ 20.5%	\$415,388	\$432,458	+ 4.1%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	99.9%	100.1%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	6	2	- 66.7%	--	--	--
Under Contract	6	3	- 50.0%	108	106	- 1.9%
New Listings	4	5	+ 25.0%	120	114	- 5.0%
Sold Listings	8	5	- 37.5%	111	112	+ 0.9%
Days on Market Until Sale	15	12	- 20.0%	17	12	- 29.4%
Median Sales Price*	\$181,500	\$285,000	+ 57.0%	\$185,000	\$230,000	+ 24.3%
Average Sales Price*	\$265,425	\$315,380	+ 18.8%	\$234,688	\$255,623	+ 8.9%
Percent of List Price Received*	99.5%	101.3%	+ 1.8%	101.4%	101.4%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

