

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

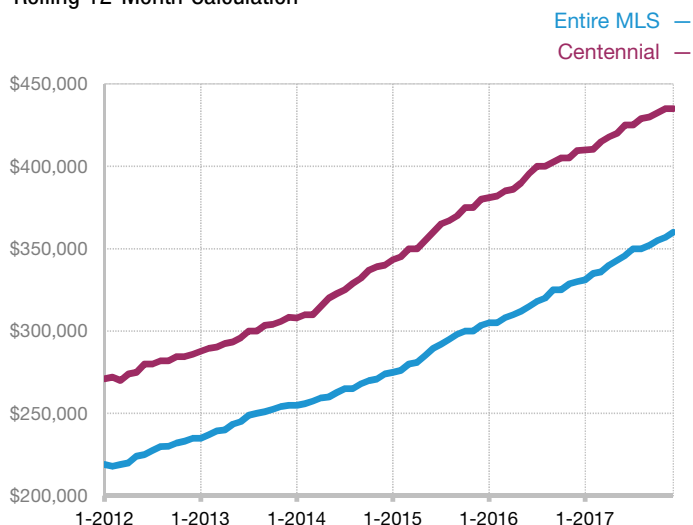
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	161	62	- 61.5%	--	--	--
Under Contract	79	74	- 6.3%	1,597	1,664	+ 4.2%
New Listings	56	42	- 25.0%	1,834	1,784	- 2.7%
Sold Listings	134	107	- 20.1%	1,598	1,684	+ 5.4%
Days on Market Until Sale	36	30	- 16.7%	22	22	0.0%
Median Sales Price*	\$423,000	\$425,000	+ 0.5%	\$409,450	\$435,000	+ 6.2%
Average Sales Price*	\$446,209	\$471,788	+ 5.7%	\$451,223	\$476,065	+ 5.5%
Percent of List Price Received*	98.5%	99.1%	+ 0.6%	99.9%	99.8%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	18	18	0.0%	--	--	--
Under Contract	26	20	- 23.1%	417	427	+ 2.4%
New Listings	22	20	- 9.1%	439	457	+ 4.1%
Sold Listings	31	27	- 12.9%	410	440	+ 7.3%
Days on Market Until Sale	9	17	+ 88.9%	15	13	- 13.3%
Median Sales Price*	\$295,000	\$280,000	- 5.1%	\$255,000	\$278,100	+ 9.1%
Average Sales Price*	\$298,671	\$313,706	+ 5.0%	\$263,740	\$294,089	+ 11.5%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	100.9%	100.5%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

