

# Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

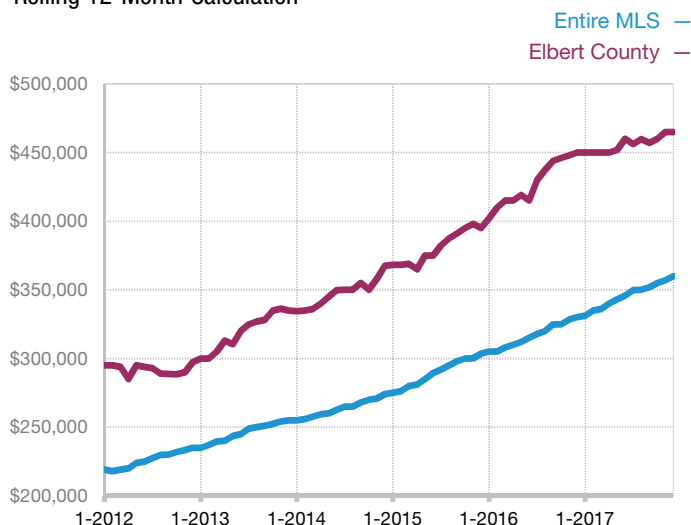
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	126	85	- 32.5%	--	--	--
Under Contract	30	41	+ 36.7%	521	566	+ 8.6%
New Listings	25	35	+ 40.0%	665	683	+ 2.7%
Sold Listings	33	45	+ 36.4%	502	577	+ 14.9%
Days on Market Until Sale	64	51	- 20.3%	42	42	0.0%
Median Sales Price*	\$442,500	\$438,900	- 0.8%	\$449,950	\$465,000	+ 3.3%
Average Sales Price*	\$474,133	\$435,371	- 8.2%	\$474,821	\$478,391	+ 0.8%
Percent of List Price Received*	97.8%	96.6%	- 1.2%	99.0%	98.8%	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	1	0	- 100.0%	5	6	+ 20.0%
New Listings	1	0	- 100.0%	4	7	+ 75.0%
Sold Listings	0	0	--	4	8	+ 100.0%
Days on Market Until Sale	0	0	--	16	13	- 18.8%
Median Sales Price*	\$0	\$0	--	\$163,950	\$179,450	+ 9.5%
Average Sales Price*	\$0	\$0	--	\$166,725	\$196,550	+ 17.9%
Percent of List Price Received*	0.0%	0.0%	--	99.3%	98.3%	- 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

