

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

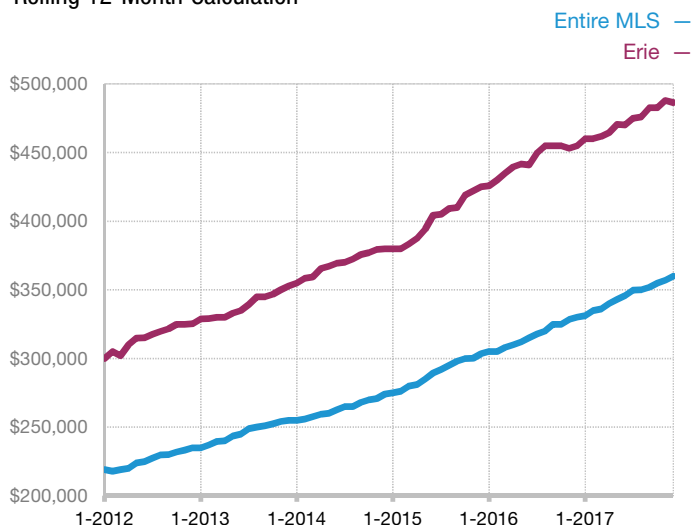
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	63	91	+ 44.4%	--	--	--
Under Contract	18	38	+ 111.1%	382	500	+ 30.9%
New Listings	14	29	+ 107.1%	445	667	+ 49.9%
Sold Listings	24	38	+ 58.3%	368	489	+ 32.9%
Days on Market Until Sale	45	43	- 4.4%	34	34	0.0%
Median Sales Price*	\$483,700	\$476,500	- 1.5%	\$455,000	\$486,500	+ 6.9%
Average Sales Price*	\$489,733	\$503,912	+ 2.9%	\$483,503	\$518,993	+ 7.3%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	99.6%	99.4%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Inventory of Active Listings	3	6	+ 100.0%	--	--	--
Under Contract	5	3	- 40.0%	46	83	+ 80.4%
New Listings	6	2	- 66.7%	48	93	+ 93.8%
Sold Listings	1	8	+ 700.0%	42	85	+ 102.4%
Days on Market Until Sale	20	17	- 15.0%	18	21	+ 16.7%
Median Sales Price*	\$262,500	\$294,950	+ 12.4%	\$246,250	\$271,000	+ 10.1%
Average Sales Price*	\$262,500	\$329,781	+ 25.6%	\$267,496	\$310,330	+ 16.0%
Percent of List Price Received*	97.2%	103.7%	+ 6.7%	100.9%	100.5%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

