

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

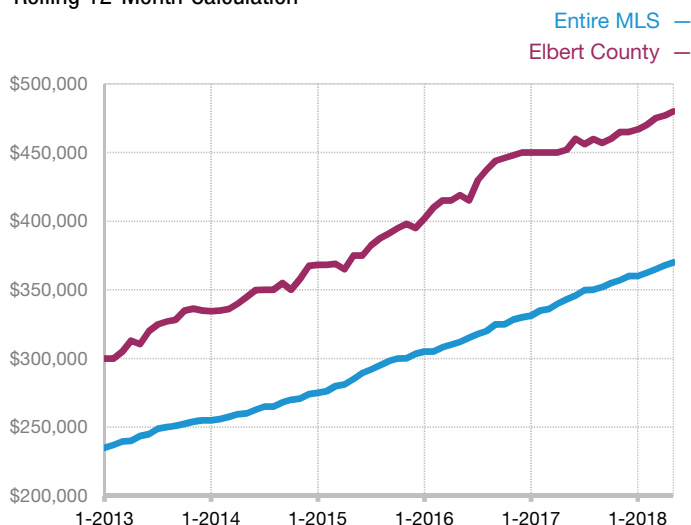
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	114	123	+ 7.9%	--	--	--
Under Contract	55	56	+ 1.8%	247	261	+ 5.7%
New Listings	68	86	+ 26.5%	287	324	+ 12.9%
Sold Listings	54	47	- 13.0%	233	214	- 8.2%
Days on Market Until Sale	29	39	+ 34.5%	51	48	- 5.9%
Median Sales Price*	\$460,000	\$520,000	+ 13.0%	\$455,000	\$509,500	+ 12.0%
Average Sales Price*	\$478,954	\$538,564	+ 12.4%	\$469,864	\$524,572	+ 11.6%
Percent of List Price Received*	100.2%	99.2%	- 1.0%	99.0%	99.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	0	--	0	4	--
New Listings	1	0	- 100.0%	1	4	+ 300.0%
Sold Listings	0	0	--	2	3	+ 50.0%
Days on Market Until Sale	0	0	--	24	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$177,450	\$208,000	+ 17.2%
Average Sales Price*	\$0	\$0	--	\$177,450	\$323,333	+ 82.2%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	99.5%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

