

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

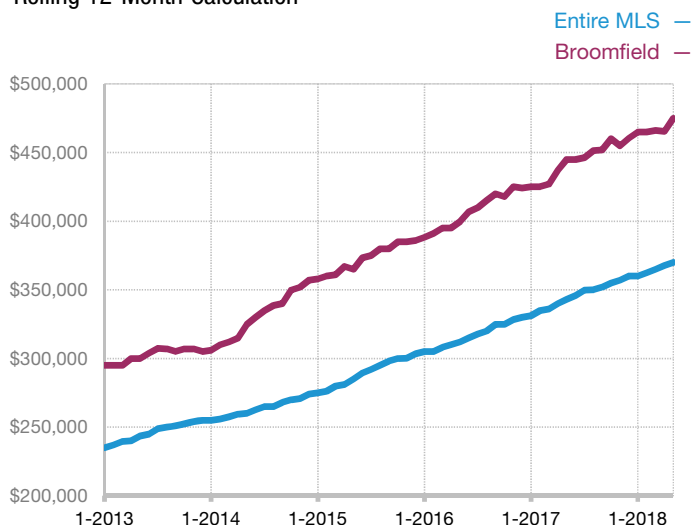
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	167	122	- 26.9%	--	--	--
Under Contract	102	114	+ 11.8%	431	422	- 2.1%
New Listings	123	148	+ 20.3%	525	499	- 5.0%
Sold Listings	109	99	- 9.2%	369	345	- 6.5%
Days on Market Until Sale	28	19	- 32.1%	30	32	+ 6.7%
Median Sales Price*	\$473,000	\$511,761	+ 8.2%	\$475,000	\$500,000	+ 5.3%
Average Sales Price*	\$493,705	\$557,639	+ 12.9%	\$502,348	\$560,605	+ 11.6%
Percent of List Price Received*	100.5%	100.5%	0.0%	100.0%	100.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	21	15	- 28.6%	--	--	--
Under Contract	27	19	- 29.6%	101	93	- 7.9%
New Listings	25	24	- 4.0%	115	106	- 7.8%
Sold Listings	27	20	- 25.9%	85	87	+ 2.4%
Days on Market Until Sale	15	4	- 73.3%	13	17	+ 30.8%
Median Sales Price*	\$320,000	\$324,500	+ 1.4%	\$344,900	\$335,000	- 2.9%
Average Sales Price*	\$328,201	\$331,925	+ 1.1%	\$334,672	\$341,189	+ 1.9%
Percent of List Price Received*	100.5%	100.5%	0.0%	100.7%	100.1%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

