

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

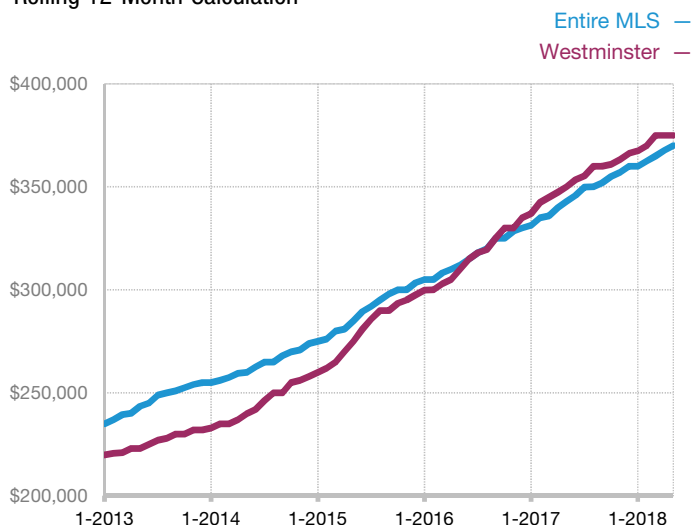
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	138	121	- 12.3%	--	--	--
Under Contract	190	141	- 25.8%	659	554	- 15.9%
New Listings	203	187	- 7.9%	727	646	- 11.1%
Sold Listings	163	129	- 20.9%	545	482	- 11.6%
Days on Market Until Sale	16	15	- 6.3%	22	17	- 22.7%
Median Sales Price*	\$383,000	\$390,000	+ 1.8%	\$368,000	\$394,500	+ 7.2%
Average Sales Price*	\$411,913	\$443,410	+ 7.6%	\$407,921	\$446,782	+ 9.5%
Percent of List Price Received*	101.1%	101.2%	+ 0.1%	100.7%	100.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	36	20	- 44.4%	--	--	--
Under Contract	55	46	- 16.4%	242	223	- 7.9%
New Listings	59	54	- 8.5%	257	233	- 9.3%
Sold Listings	52	56	+ 7.7%	215	210	- 2.3%
Days on Market Until Sale	19	5	- 73.7%	14	13	- 7.1%
Median Sales Price*	\$242,000	\$288,676	+ 19.3%	\$232,500	\$275,000	+ 18.3%
Average Sales Price*	\$265,508	\$295,935	+ 11.5%	\$245,504	\$280,862	+ 14.4%
Percent of List Price Received*	101.4%	101.4%	0.0%	101.4%	101.4%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

