

# Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

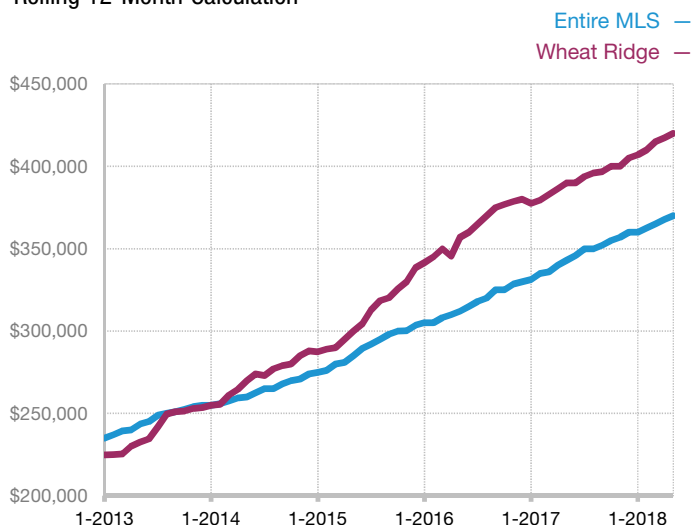
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	54	36	- 33.3%	--	--	--
Under Contract	37	47	+ 27.0%	163	188	+ 15.3%
New Listings	43	56	+ 30.2%	179	207	+ 15.6%
Sold Listings	34	51	+ 50.0%	137	163	+ 19.0%
Days on Market Until Sale	16	10	- 37.5%	27	19	- 29.6%
Median Sales Price*	\$397,500	<b>\$437,500</b>	+ 10.1%	\$390,000	<b>\$430,000</b>	+ 10.3%
Average Sales Price*	\$422,282	<b>\$469,392</b>	+ 11.2%	\$424,460	<b>\$450,064</b>	+ 6.0%
Percent of List Price Received*	100.7%	<b>101.1%</b>	+ 0.4%	99.9%	<b>100.8%</b>	+ 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	3	8	+ 166.7%	--	--	--
Under Contract	7	18	+ 157.1%	48	51	+ 6.3%
New Listings	5	16	+ 220.0%	48	56	+ 16.7%
Sold Listings	15	10	- 33.3%	50	40	- 20.0%
Days on Market Until Sale	11	9	- 18.2%	12	12	0.0%
Median Sales Price*	\$190,000	<b>\$299,750</b>	+ 57.8%	\$215,000	<b>\$283,750</b>	+ 32.0%
Average Sales Price*	\$226,844	<b>\$271,150</b>	+ 19.5%	\$254,729	<b>\$286,528</b>	+ 12.5%
Percent of List Price Received*	104.4%	<b>104.0%</b>	- 0.4%	102.0%	<b>101.1%</b>	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

