

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

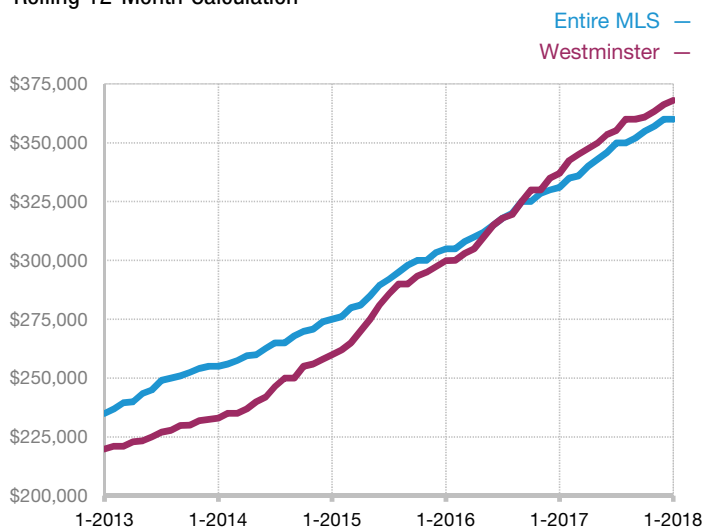
Single Family	January			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Inventory of Active Listings	113	69	- 38.9%	--	--	--
Under Contract	83	89	+ 7.2%	83	89	+ 7.2%
New Listings	80	95	+ 18.8%	80	95	+ 18.8%
Sold Listings	72	74	+ 2.8%	72	74	+ 2.8%
Days on Market Until Sale	35	21	- 40.0%	35	21	- 40.0%
Median Sales Price*	\$343,000	\$365,000	+ 6.4%	\$343,000	\$365,000	+ 6.4%
Average Sales Price*	\$406,562	\$417,375	+ 2.7%	\$406,562	\$417,375	+ 2.7%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.5%	99.9%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Inventory of Active Listings	25	15	- 40.0%	--	--	--
Under Contract	33	40	+ 21.2%	33	40	+ 21.2%
New Listings	35	42	+ 20.0%	35	42	+ 20.0%
Sold Listings	28	32	+ 14.3%	28	32	+ 14.3%
Days on Market Until Sale	15	15	0.0%	15	15	0.0%
Median Sales Price*	\$236,500	\$261,250	+ 10.5%	\$236,500	\$261,250	+ 10.5%
Average Sales Price*	\$242,658	\$262,225	+ 8.1%	\$242,658	\$262,225	+ 8.1%
Percent of List Price Received*	100.2%	100.4%	+ 0.2%	100.2%	100.4%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

