

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

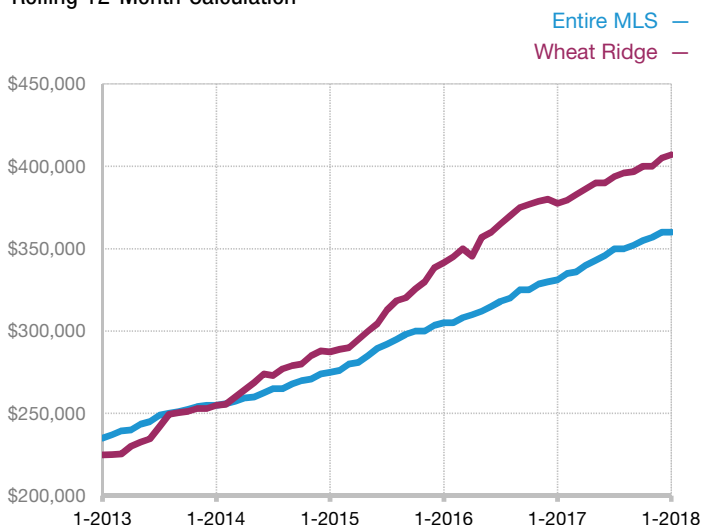
Single Family	January			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Inventory of Active Listings	39	23	- 41.0%	--	--	--
Under Contract	32	32	0.0%	32	32	0.0%
New Listings	23	22	- 4.3%	23	22	- 4.3%
Sold Listings	17	25	+ 47.1%	17	25	+ 47.1%
Days on Market Until Sale	27	24	- 11.1%	27	24	- 11.1%
Median Sales Price*	\$350,000	\$400,000	+ 14.3%	\$350,000	\$400,000	+ 14.3%
Average Sales Price*	\$405,271	\$421,080	+ 3.9%	\$405,271	\$421,080	+ 3.9%
Percent of List Price Received*	98.2%	100.9%	+ 2.7%	98.2%	100.9%	+ 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Inventory of Active Listings	4	2	- 50.0%	--	--	--
Under Contract	6	11	+ 83.3%	6	11	+ 83.3%
New Listings	6	11	+ 83.3%	6	11	+ 83.3%
Sold Listings	8	5	- 37.5%	8	5	- 37.5%
Days on Market Until Sale	17	5	- 70.6%	17	5	- 70.6%
Median Sales Price*	\$282,500	\$255,000	- 9.7%	\$282,500	\$255,000	- 9.7%
Average Sales Price*	\$288,625	\$249,800	- 13.5%	\$288,625	\$249,800	- 13.5%
Percent of List Price Received*	100.9%	99.4%	- 1.5%	100.9%	99.4%	- 1.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

