



Earnest Money Mediation Service for Buyers and Sellers

The Denver Metro Association of REALTORS® has agreements with the Denver Bar Association's Volunteer Court Mediation Program to provide inexpensive and professional mediation services to buyers and sellers of real estate. We are proud to offer this service and feel it will benefit brokers as well as their clients by resolving disputes quickly and inexpensively. All fees are paid by the buyer and seller. Payments benefit the Denver Bar Association's Volunteer Court Mediation Project. Here's how it works:

What then?

Be prepared to provide names, addresses and phone numbers for all parties—Buyers and Sellers as well as REALTORS®. The mediator will promptly contact all the parties at an agreed upon location and arrange for a convenient time for the mediation to take place. Parties will meet with an experienced program mediator. Mediations can typically be completed in approximately two to three-hours. The cost is \$150 per party, payable to the mediator. This fee includes all preparation and intake time and is not refundable. If the mediation takes more than three hours, the parties and mediator will agree upon the applicable rate for any additional time.

When should I recommend mediation to my clients?

DMAR's program is for any dispute with a dollar value under \$15,000 where relationship, time, stress and reputation are worth saving. For disputes over \$15,000 you will need to contact a mediator directly to arrange mediation.

What is mediation?

Mediation is a form of facilitated negotiation in which an impartial third party attempts to help disputing parties reach a mutually-satisfactory solution to their problems.

What are the advantages of mediation?

- A mediator enables the parties to determine promptly whether there is a reasonable possibility of settling a dispute.
- Mediation saves time.
- Mediation can salvage relationships.
- Mediation is consensual and the ultimate solution is in the hands of the parties.
- Mediation is confidential.
- Mediation costs less than litigation.

Who do I talk to if I have additional questions regarding the earnest money mediation program?

Contact Cindy Goins at DMAR: **303.756.0553** or by [email](#).

**Don't let your clients' disputes fester. Deal with them promptly.
Try mediation. Mediation works!**