

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

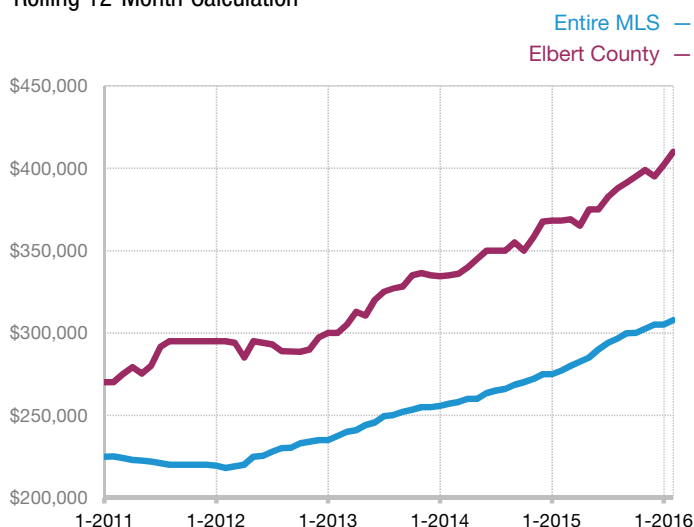
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 02-2015 | Thru 02-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 122 | 65 | - 46.7% | -- | -- | -- |
| Under Contract | 33 | 42 | + 27.3% | 81 | 85 | + 4.9% |
| New Listings | 40 | 39 | - 2.5% | 81 | 75 | - 7.4% |
| Sold Listings | 27 | 30 | + 11.1% | 49 | 56 | + 14.3% |
| Days on Market Until Sale | 62 | 40 | - 35.5% | 67 | 47 | - 29.9% |
| Median Sales Price* | \$340,000 | \$454,950 | + 33.8% | \$335,000 | \$432,500 | + 29.1% |
| Average Sales Price* | \$363,233 | \$456,951 | + 25.8% | \$345,424 | \$470,962 | + 36.3% |
| Percent of List Price Received* | 97.7% | 99.1% | + 1.4% | 96.9% | 98.9% | + 2.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 02-2015 | Thru 02-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 0 | -- | -- | -- | -- |
| Under Contract | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| New Listings | 0 | 0 | -- | 1 | 0 | - 100.0% |
| Sold Listings | 0 | 0 | -- | 1 | 1 | 0.0% |
| Days on Market Until Sale | 0 | 0 | -- | 4 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$135,000 | \$164,900 | + 22.1% |
| Average Sales Price* | \$0 | \$0 | -- | \$135,000 | \$164,900 | + 22.1% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 96.8% | 97.1% | + 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

