Local Market Update for July 2015



A Research Tool Provided by the Colorado Association of REALTORS®

Elbert County

Single Family	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	230	145	- 37.0%			
Under Contract	42	31	- 26.2%	289	316	+ 9.3%
New Listings	73	75	+ 2.7%	435	406	- 6.7%
Sold Listings	46	53	+ 15.2%	274	290	+ 5.8%
Days on Market Until Sale	48	30	- 37.5%	61	52	- 14.8%
Median Sales Price*	\$358,500	\$370,000	+ 3.2%	\$362,500	\$386,488	+ 6.6%
Average Sales Price*	\$375,189	\$401,527	+ 7.0%	\$372,635	\$399,263	+ 7.1%
Percent of List Price Received*	97.3%	99.8%	+ 2.6%	98.1%	98.4%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	0	0				
Under Contract	0	0		5	1	- 80.0%
New Listings	0	0		4	1	- 75.0%
Sold Listings	0	0		5	2	- 60.0%
Days on Market Until Sale	0	0		30	19	- 36.7%
Median Sales Price*	\$0	\$0		\$157,000	\$140,750	- 10.4%
Average Sales Price*	\$0	\$0		\$194,700	\$140,750	- 27.7%
Percent of List Price Received*	0.0%	0.0%		100.9%	96.4%	- 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

