## Local Market Update for October 2015



A Research Tool Provided by the Colorado Association of REALTORS®

## **Elbert County**

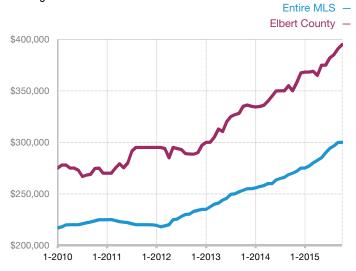
| Single Family                   | October   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 10-2014 | Thru 10-2015 | Percent Change<br>from Previous Year |
| Inventory of Active Listings    | 192       | 128       | - 33.3%                              |              |              |                                      |
| Under Contract                  | 39        | 40        | + 2.6%                               | 420          | 444          | + 5.7%                               |
| New Listings                    | 44        | 43        | - 2.3%                               | 581          | 569          | - 2.1%                               |
| Sold Listings                   | 50        | 37        | - 26.0%                              | 400          | 408          | + 2.0%                               |
| Days on Market Until Sale       | 67        | 32        | - 52.2%                              | 58           | 47           | - 19.0%                              |
| Median Sales Price*             | \$340,000 | \$419,000 | + 23.2%                              | \$355,000    | \$394,255    | + 11.1%                              |
| Average Sales Price*            | \$362,350 | \$460,342 | + 27.0%                              | \$370,076    | \$409,213    | + 10.6%                              |
| Percent of List Price Received* | 98.0%     | 99.1%     | + 1.1%                               | 98.5%        | 98.5%        | 0.0%                                 |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | October |      |                                      | Year to Date |              |                                      |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2014    | 2015 | Percent Change<br>from Previous Year | Thru 10-2014 | Thru 10-2015 | Percent Change<br>from Previous Year |
| Inventory of Active Listings    | 0       | 0    |                                      |              |              |                                      |
| Under Contract                  | 0       | 0    |                                      | 5            | 1            | - 80.0%                              |
| New Listings                    | 0       | 0    |                                      | 4            | 1            | - 75.0%                              |
| Sold Listings                   | 0       | 0    |                                      | 5            | 2            | - 60.0%                              |
| Days on Market Until Sale       | 0       | 0    |                                      | 30           | 19           | - 36.7%                              |
| Median Sales Price*             | \$0     | \$0  |                                      | \$157,000    | \$140,750    | - 10.4%                              |
| Average Sales Price*            | \$0     | \$0  |                                      | \$194,700    | \$140,750    | - 27.7%                              |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 100.9%       | 96.4%        | - 4.5%                               |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

