

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

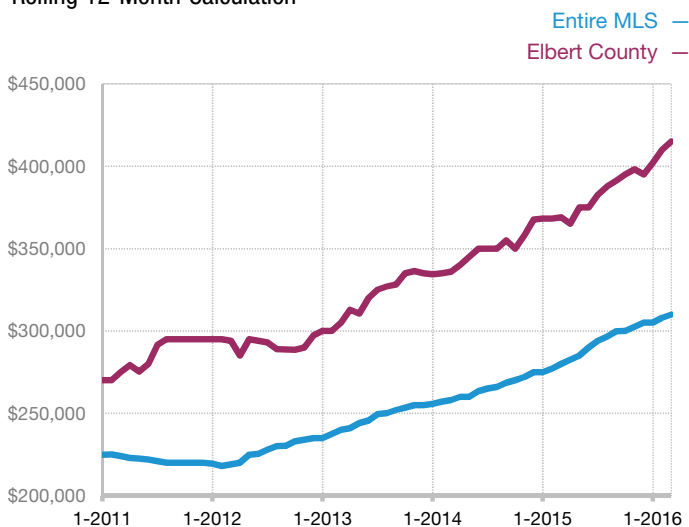
Single Family	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	103	86	- 16.5%	--	--	--
Under Contract	48	45	- 6.3%	129	124	- 3.9%
New Listings	44	66	+ 50.0%	125	141	+ 12.8%
Sold Listings	47	40	- 14.9%	96	97	+ 1.0%
Days on Market Until Sale	74	64	- 13.5%	70	55	- 21.4%
Median Sales Price*	\$391,000	\$463,750	+ 18.6%	\$357,750	\$449,900	+ 25.8%
Average Sales Price*	\$386,759	\$478,019	+ 23.6%	\$365,661	\$474,470	+ 29.8%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	97.8%	98.8%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	1	1	0.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	34	56	+ 64.7%	19	28	+ 47.4%
Median Sales Price*	\$146,500	\$160,000	+ 9.2%	\$140,750	\$162,450	+ 15.4%
Average Sales Price*	\$146,500	\$160,000	+ 9.2%	\$140,750	\$162,450	+ 15.4%
Percent of List Price Received*	96.1%	102.6%	+ 6.8%	96.4%	99.8%	+ 3.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

