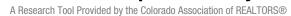
Local Market Update for July 2015





Highlands Ranch

Single Family	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	273	226	- 17.2%			
Under Contract	171	193	+ 12.9%	1,158	1,128	- 2.6%
New Listings	237	253	+ 6.8%	1,369	1,347	- 1.6%
Sold Listings	194	194	0.0%	1,049	987	- 5.9%
Days on Market Until Sale	21	13	- 38.1%	25	17	- 32.0%
Median Sales Price*	\$387,000	\$415,000	+ 7.2%	\$365,000	\$407,000	+ 11.5%
Average Sales Price*	\$450,681	\$471,472	+ 4.6%	\$415,627	\$450,466	+ 8.4%
Percent of List Price Received*	99.8%	100.3%	+ 0.5%	99.4%	100.3%	+ 0.9%

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	33	21	- 36.4%			
Under Contract	40	48	+ 20.0%	225	224	- 0.4%
New Listings	45	42	- 6.7%	241	243	+ 0.8%
Sold Listings	36	42	+ 16.7%	208	192	- 7.7%
Days on Market Until Sale	29	8	- 72.4%	22	16	- 27.3%
Median Sales Price*	\$279,250	\$287,000	+ 2.8%	\$260,000	\$295,000	+ 13.5%
Average Sales Price*	\$270,013	\$281,296	+ 4.2%	\$265,108	\$313,886	+ 18.4%
Percent of List Price Received*	99.3%	100.6%	+ 1.3%	99.4%	100.6%	+ 1.2%

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

