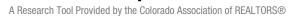
Local Market Update for June 2015





Highlands Ranch

Single Family	June			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 06-2014	Thru 06-2015	Percent Change from Previous Year
Inventory of Active Listings	228	189	- 17.1%			
Under Contract	194	190	- 2.1%	987	942	- 4.6%
New Listings	219	233	+ 6.4%	1,132	1,094	- 3.4%
Sold Listings	202	222	+ 9.9%	855	789	- 7.7%
Days on Market Until Sale	20	12	- 40.0%	26	18	- 30.8%
Median Sales Price*	\$375,250	\$425,000	+ 13.3%	\$362,000	\$402,500	+ 11.2%
Average Sales Price*	\$415,729	\$468,023	+ 12.6%	\$407,673	\$445,842	+ 9.4%
Percent of List Price Received*	99.7%	100.6%	+ 0.9%	99.4%	100.3%	+ 0.9%

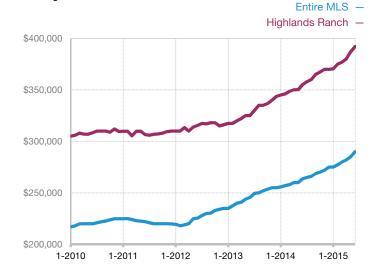
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 06-2014	Thru 06-2015	Percent Change from Previous Year
Inventory of Active Listings	31	32	+ 3.2%			
Under Contract	33	42	+ 27.3%	185	177	- 4.3%
New Listings	33	57	+ 72.7%	196	201	+ 2.6%
Sold Listings	34	33	- 2.9%	172	150	- 12.8%
Days on Market Until Sale	20	15	- 25.0%	20	18	- 10.0%
Median Sales Price*	\$259,000	\$315,000	+ 21.6%	\$260,000	\$301,000	+ 15.8%
Average Sales Price*	\$263,243	\$350,774	+ 33.3%	\$264,082	\$323,012	+ 22.3%
Percent of List Price Received*	99.3%	100.6%	+ 1.3%	99.4%	100.7%	+ 1.3%

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

