

Denver Metro Market Trends Report

January 2016

#DMARstats

2015 was a record-smashing year with the residential market; 2016 top concerns are tight inventory and home affordability



TRID continues to impact the Denver home market – new forms, new requirements, multiple-step process and procedural changes are delaying closings.



We're number one. We're number one...and I'm not referring to the Broncos' number one seed in the upcoming football playoffs! The Denver metro area continues to be the number one real estate market in the country. Depending on whether you're a home seller or buyer, you're either thrilled by scoring touchdowns or disappointed by settling for field goals.

- Anthony Rael, Chairman of the DMAR Market Trends Committee



Inventory mantra continues with lots of homebuyers in the pipeline but not much to look at - and no sign of any significant changes on the horizon.

Market Metrics

Residential (Single Family plus Condo) | December 2015 Data



↓ -22.86%

Active Inventory:
4,384



↑ 14.75%

Sold Homes:
4,170



↑ 3.28%

Average Price:
\$374,900



↑ 0.02%

Median Sold Price:
\$315,000



↑ 17.65%

DOM:
40



What are you seeing in the marketplace? Weigh in on social media using #DMARstats



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#DMARstats

#dmarstats



DOWNLOAD