

Denver Metro Market Trends Report July 2016

#DMARstats

Denver's red-hot real estate market exploded with a flurry of new listings and active inventory



June was a record-setting month for 2016! We set yearly records for active listings, new listings, days on market, average sold price, median sold price, number sold, and sold volume.

Just like the sound of a powerful M-80 firecracker bursting over the skies Fourth of July weekend, Denver's real estate market exploded with a flurry of new listings and ended the month with a dazzling display of active inventory.

- Anthony Rael, Chairman of the DMAR Market Trends Committee



We are starting to see signs of a much needed market correction and a market plateau may be on the horizon.

Market Metrics

Residential (Single Family plus Condo) | June 2016 Data



↑ 24.40%
Active Inventory:
6,796



↑ 2.94%
Sold Homes:
5,324



↑ 2.77%
Average Price:
\$421,226



↑ 1.39%
Median Sold Price:
\$365,000



↓ 16.13%
DOM:
26



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

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