

Denver Metro Market Trends Report

June 2016

#DMARstats

Denver housing inventory historically peaks in late summer, but that may not happen if the market continues at its current pace



Metro Denver Sets Record-Low May for Housing Inventory

Just what my fellow Denver Metro Association of REALTORS® wanted to hear...ongoing inventory shortages are now spreading across the country, and here we are setting yet another new record-low for inventory in May with 5,463 active listings at month-end. Sure that's only down 3.43% from May 2015, but this is the time of year when inventory levels traditionally peak in late August and September.

- Anthony Rael, Chairman of the DMAR Market Trends Committee



The National Association of REALTORS® (NAR) predicts that, nationally, 60,000 more new homes will be sold in 2016 compared to 2015.

Market Metrics

Residential (Single Family plus Condo) | May 2016 Data



↑ 4.64%

Active Inventory:
5,463



↑ 7.40%

Sold Homes:
4,861



↑ 3.72%

Average Price:
\$412,433



↑ 3.43%

Median Sold Price:
\$362,000



↓ 6.25%

DOM:
30



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Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

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