

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lakewood

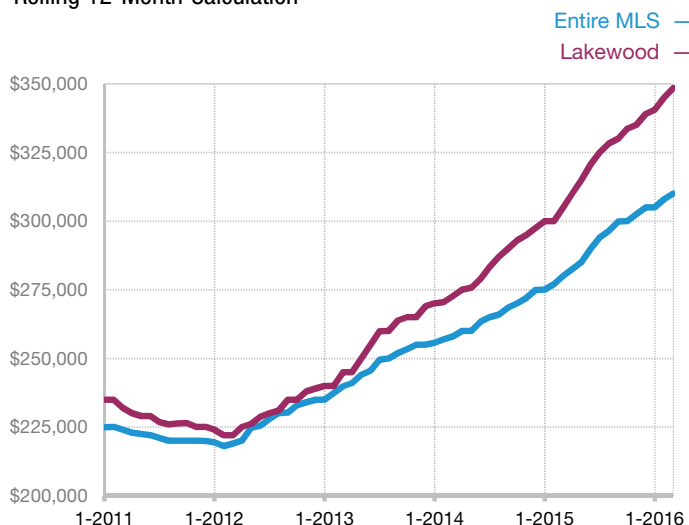
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	148	84	- 43.2%	--	--	--
Under Contract	128	138	+ 7.8%	325	349	+ 7.4%
New Listings	162	129	- 20.4%	362	342	- 5.5%
Sold Listings	117	128	+ 9.4%	298	290	- 2.7%
Days on Market Until Sale	28	28	0.0%	29	36	+ 24.1%
Median Sales Price*	\$345,000	\$369,700	+ 7.2%	\$318,750	\$365,000	+ 14.5%
Average Sales Price*	\$389,097	\$402,782	+ 3.5%	\$354,180	\$397,904	+ 12.3%
Percent of List Price Received*	100.4%	100.2%	- 0.2%	100.2%	99.6%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	57	36	- 36.8%	--	--	--
Under Contract	98	78	- 20.4%	217	226	+ 4.1%
New Listings	106	81	- 23.6%	243	222	- 8.6%
Sold Listings	83	75	- 9.6%	170	204	+ 20.0%
Days on Market Until Sale	7	14	+ 100.0%	15	19	+ 26.7%
Median Sales Price*	\$171,000	\$205,000	+ 19.9%	\$160,000	\$200,000	+ 25.0%
Average Sales Price*	\$189,534	\$221,884	+ 17.1%	\$178,851	\$217,799	+ 21.8%
Percent of List Price Received*	102.4%	101.9%	- 0.5%	101.2%	100.9%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

