

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

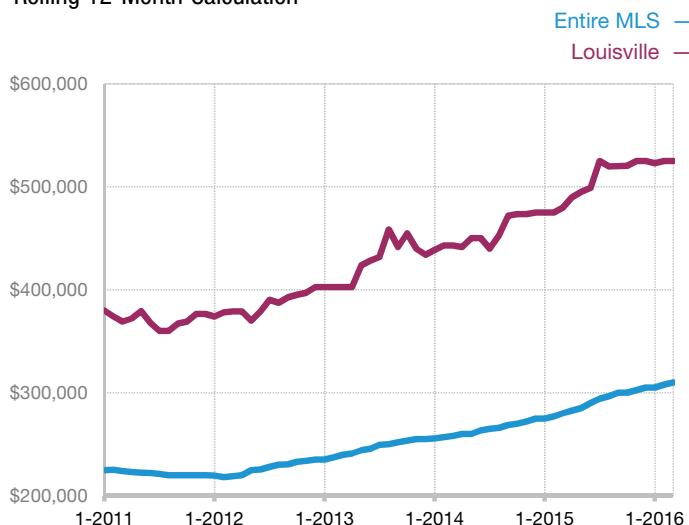
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	6	9	+ 50.0%	--	--	--
Under Contract	8	9	+ 12.5%	24	19	- 20.8%
New Listings	5	13	+ 160.0%	19	24	+ 26.3%
Sold Listings	9	3	- 66.7%	20	13	- 35.0%
Days on Market Until Sale	43	41	- 4.7%	27	16	- 40.7%
Median Sales Price*	\$528,000	\$1,078,206	+ 104.2%	\$498,250	\$505,000	+ 1.4%
Average Sales Price*	\$550,222	\$905,608	+ 64.6%	\$513,725	\$597,345	+ 16.3%
Percent of List Price Received*	98.3%	109.9%	+ 11.8%	98.2%	103.8%	+ 5.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	2	7	+ 250.0%	--	--	--
Under Contract	3	2	- 33.3%	14	8	- 42.9%
New Listings	3	6	+ 100.0%	10	10	0.0%
Sold Listings	8	5	- 37.5%	13	7	- 46.2%
Days on Market Until Sale	75	104	+ 38.7%	64	92	+ 43.8%
Median Sales Price*	\$487,450	\$383,000	- 21.4%	\$450,000	\$383,000	- 14.9%
Average Sales Price*	\$464,988	\$430,695	- 7.4%	\$415,338	\$433,627	+ 4.4%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.8%	99.5%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

